

Roselle School District 12



Fiscal Year 2024 Budget

September 19, 2023

ROSELLE SCHOOL DISTRICT 12

BUDGET

FOR FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024

BOARD OF EDUCATION

	Term Expires
Kimberly Duris	2025
Lydia Galante	2027
Chris Humbert	2025
Sheryl Le Vine	2027
James McGowan	2025
Victoria Tiberi	2027
Steve Zurek	2025

DISTRICT ADMINISTRATION FOR 2023-2024

Dr. Mary Henderson, Superintendent of Schools

Dr. Gregory Harris, Assistant Superintendent of Finance and Operations//CSBO

Kelly Lynn, Assistant Superintendent of Learning and Teaching

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Education of Roselle School District 12 in the County of DuPage, State of Illinois, that the tentative budget for Fiscal Year 24 for said District beginning July 1, 2023, will be on file and conveniently available for public inspection at the Roselle School District 12 Administrative Office, 100 E. Walnut St., Roselle, IL 60172 from and after 8:00 a.m. on the day of August 18, 2023, during normal office hours at the above address. A public hearing will be held and final action taken on said budget on September 19, 2023, at Roselle Village Hall, 31 S. Prospect St., Roselle, IL 60172 at 7:00 p.m. in the Council Chambers.

BY:

Dr. Gregory Harris

Roselle SD 12 Board Treasurer

BUDGET OVERVIEW

THIS BUDGET HAS BEEN PREPARED IN COMPLIANCE WITH THE ACCOUNTING STRUCTURE SPECIFIED IN THE ILLINOIS PROGRAM ACCOUNTING MANUAL ISSUED BY THE ILLINOIS STATE BOARD OF EDUCATION. ALL PUBLIC SCHOOL DISTRICTS IN ILLINOIS ARE REQUIRED TO FOLLOW THIS STRUCTURE IN ACCOUNTING FOR REVENUES AND EXPENDITURES.

This document is an attempt to provide the general public with comparative financial information on the school district for a three-year span of time.

REVENUES are presented by fund and are classified as follows:

Classification	Source	Description
Local	1000's	Property taxes, tuition, interest on investments, fees, and donation
State	3000's	General and categorical aid
Federal	4000's	Categorical aid
Other	7000's	Transfers from other funds

EXPENDITURES are presented by fund and program (or service) and are classified as follows:

Classification	Object/Source	Description
Salaries	1000's	All employee wages
Employee Benefits	2000's	Life, medical, dental, disability insurance, social security, Medicare, and retirement fund payments, etc.
Purchased Services	3000's	Consultants, tutors, audit and legal services, athletic officials, repair and maintenance of equipment, rentals, security, travel, postage, advertising, information services, insurance
Supplies	4000's	Supplies, towels, textbooks, periodicals
Capital Outlay	5000's	Equipment > \$5,000 per unit / each
Other/Tuition	6000's	In-service, membership fees, refunds, and vocational and special education tuition
Non-Capitalized Equipment	7000's	Equipment < \$5,000 per unit / each
Transfers	8000's	Transfers to other funds

About Roselle SD 12

A member of the Illinois Association of School Boards, Roselle School District 12 has been serving the community for more than 100 years. Approximately 700 students attend the district's two schools: Spring Hills Elementary (k-5) and Roselle Middle School, grades 6-8. With more than 80 teachers and instructional aides, District 12 is a highly regarded area school district with a high percentage of adults per child. Its fine arts, EL, and special education inclusion programs are highly regarded throughout the DuPage County community. District 12 works with both private industry and community governmental groups to share ideas, resources and research - actively participating in the Bloomingdale-Roselle Rotary, Roselle Chamber of Commerce and the PBIS Network of Schools.

District 12 is located in DuPage County, approximately 15 miles west of Chicago. Students residing in the Village of Roselle attend the district's schools. . District 12 students graduate to Lake Park High School in nearby Roselle.

District 12 provides its students with the traditional academic curriculum of mathematics, science, social studies, language arts, music, art and physical education as well as a robust system of interventions and personalized learning. Classroom studies are enhanced by Instructional Media Centers and state-of-the-art technology and learning garden space. Students are also offered special services such as counseling, health care, special education, acceleration and EL services. . In addition to a highly dedicated staff, the district is assisted by a team of committed volunteers, serving the schools as members of the parent-teacher organization (PTO). District 12 is a member of the Northern DuPage Special Education Cooperative (NDSEC).

In Roselle District 12, we believe:

- all students are OUR students
- everyone in D12 must learn and grow
- school must be a safe space for everyone where we prioritize relationships and connections
- all students deserve to be prepared for limitless opportunities
- decisions are made based on the needs of students

Vision Statement

The vision of Roselle District 12 is to prepare students to ethically engage in our global society.

Mission Statement

The mission of Roselle District 12 is to *provide explicit instruction and authentic experiences* so that students develop the *social, emotional, academic, and life skills* critical for success:

- adaptability to change
- confident and compassionate collaboration
- critical thinking and problem-solving
- communication
- creativity
- digital competency
- executive functioning: organization, time management, and goal-setting

Budget Overview

The District budget is prepared using fund accounting as prescribed by the Governmental Accounting Standards Board (GASB) in accordance with state laws and regulations promulgated by the Illinois State Board of Education (ISBE) and Generally Accepted Accounting Principles (GAAP).

- Total Budgeted Revenue = \$13,744,695, a 5.22% increase over prior year's budget
- Total Budgeted Expenditures = \$13,356,165, a 4.07% decrease over prior year's budget
- Net Change in Fund Balance = \$388,530
- Estimated Ending Fund Balance as of June 30, 2024 = \$7,741,621

Budget Background

Creating a school district budget is nearly a year-long process that begins in November and December when the Board of Education passes a levy and culminates in the budget adoption in September. In the intervening months, District administrators plan for the succeeding school year through the lens of the District's mission, vision, and strategic plan. Staffing, contracted service providers, and key instructional objectives are just some of the major priorities that are balanced in the budgeting process. The Board of Education will review a preliminary budget in the month of May. Over the summer months, District administration will continue to gather data on expected revenues and expenditures and make adjustments to the preliminary budget when necessary. In August, a tentative budget is reviewed by the Board and put on display in the District AO and

on the website for the required 30 days. Following the display period, the budget is adopted after a public hearing.

For the fiscal year 2024 budget, the vast majority of revenue will come from local property taxes. This source of revenue increased significantly over the prior year due to the maximum multiplier of 105% being added to the tax extension, due to a decades-high consumer price index (CPI). Other revenue sources from the state and federal governments increased as well. The District's earnings on investments are expected to be higher than normal due to spiking interest rates, and this will hopefully counteract the impact of lower amounts of corporate personal property replacement tax (CPPRT) than the District received in the prior two fiscal years.

On the expenditure side, as 60% of budgeted expenses are for salaries and benefits of the District's staff, the newly negotiated collective bargaining agreement with the Roselle Educators' Association (REA) dictates the agreed upon increases in spending in these two areas. Decades-high levels of inflation from the past two years continue to drive up costs for professional services and supplies/equipment. The District is also taking on a significant increase in the costs it incurs from NDSEC to provide the optimal educational experience for its most vulnerable learners.

This budget is strategically constructed to put the District on good footing financially for years to come. The Board of Education has identified significant capital projects it would like completed in the next several years. This budget allows for the Board to take a portion of the annual revenue and invest it in these future projects. Resulting from the solar project the District completed in 2022-2023, the District anticipates approximately \$360,000 in funds in the form of renewable energy credits from ComEd and incentives from the federal Inflation Reduction Act. This money will be deposited in the District's capital projects fund in anticipation of future projects. This means the District will be in a position to take on less debt in order to pay for these projects which minimizes the burden on the taxpayer.

In summary, the goal of the budgeting process is to provide for the needs of every student the district serves while respecting the dollars the community invests in their schools. The District has been ending the fiscal year with a surplus since 2018 and there is optimism that, with careful planning and fiscal responsibility, this trend will continue with the FY 2024 budget.

Roselle SD 12 FY 2024 Budget Summary All Funds

FUND	Education	Operations & Maintenance	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	TOTAL
REVENUE								
Local	\$ 9,632,569	\$ 966,229	\$ 739,899	\$ 405,379	\$ 59,157	\$ 1,654	\$ 222,950	\$ 12,027,837
State	\$ 696,217	\$ -	\$ -	\$ 168,996	\$ -	\$ 60,000	\$ -	\$ 925,213
Federal	\$ 491,595	\$ -	\$ -	\$ -	\$ 50	\$ 300,000	\$ -	\$ 791,645
TOTAL:	\$ 10,820,381	\$ 966,229	\$ 739,899	\$ 574,375	\$ 59,207	\$ 361,654	\$ 222,950	\$ 13,744,695
EXPENDITURES								
Salaries	\$ 6,258,665	\$ -	\$ -	\$ 3,142	\$ -	\$ -	\$ -	\$ 6,261,807
Benefits	\$ 1,155,209	\$ -	\$ -	\$ 187	\$ 177,111	\$ -	\$ -	\$ 1,332,507
Services	\$ 969,337	\$ 485,150	\$ 2,800	\$ 556,500	\$ -	\$ -	\$ -	\$ 2,013,787
Supplies	\$ 375,833	\$ 145,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 520,833
Capital	\$ 25,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,000
Other	\$ 1,587,078	\$ -	\$ 1,415,312	\$ -	\$ -	\$ -	\$ -	\$ 2,982,390
Non Capital	\$ 68,041	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,041
TOTAL:	\$ 10,419,163	\$ 790,150	\$ 1,418,112	\$ 559,829	\$ 177,111	\$ -	\$ -	\$ 13,364,365
TRANSFER IN (OUT)	\$ (50,779)	\$ (638,288)	\$ 689,067	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FB	\$ 350,439	\$ (462,209)	\$ 10,854	\$ 14,546	\$ (117,904)	\$ 361,654	\$ 222,950	\$ 380,330
Est. FB June 30, 2024	\$ 3,704,370	\$ 301,146	\$ 179,282	\$ 249,010	\$ 91,672	\$ 441,845	\$ 3,315,939	\$ 8,283,264

Roselle SD 12

FY 2024 Budget Summary

All Funds

	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
REVENUE				
Local	\$12,436,851.00	\$11,580,120.00	\$12,027,837.00	3.87%
State	\$861,807.00	\$894,208.00	\$865,213.00	-3.24%
Federal	\$896,930.00	\$588,214.00	\$851,645.00	44.78%
TOTAL REVENUE:	<u>\$14,195,588.00</u>	<u>\$13,062,542.00</u>	<u>\$13,744,695.00</u>	5.22%
EXPENDITURES				
Salaries	\$6,399,963.00	\$6,076,723.00	\$6,261,807.00	3.05%
Benefits	\$1,426,940.00	\$1,329,943.00	\$1,332,507.00	0.19%
Services	\$1,468,018.00	\$1,924,095.00	\$2,013,787.00	4.66%
Supplies	\$670,666.00	\$676,206.00	\$520,833.00	-22.98%
Capital	\$381,716.00	\$1,131,400.00	\$175,000.00	-84.53%
Other	\$2,728,460.00	\$2,685,191.00	\$2,982,390.00	11.07%
Non Capital	\$24,425.00	\$99,483.00	\$78,041.00	-21.55%
TOTAL EXPENDITURES:	<u>\$13,100,188.00</u>	<u>\$13,923,041.00</u>	<u>\$13,364,365.00</u>	-4.01%
OTHER FINANCING SOURCES (USES)				
Transfers IN	\$1,833,551.00	\$665,277.00	\$689,067.00	3.58%
Transfers OUT	\$ (1,833,551.00)	\$ (665,277.00)	\$ (689,067.00)	3.58%
TOTAL SOURCES (USES):	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-
NET CHANGE IN FUND BALANCE:	\$1,260,555.00	\$ (860,499.00)	\$388,530.00	
FUND BALANCE @ END OF YEAR:	\$8,213,590.00	\$7,353,091.00	\$7,741,621.00	

EDUCATIONAL FUND

The Educational Fund contains the greatest variety and largest volume of financial transactions recorded by the District. Approximately 80% of the total expenditures in any fiscal year are charged to this fund. The Educational Fund expenditures include salaries and benefits for certified and educational support personnel, purchased services, supplies, textbooks, instructional equipment, and tuition.

REVENUE

- **LOCAL REVENUE** is derived primarily from property taxes. Other significant sources include Corporate Personal Property Replacement Taxes (CPPRT), earnings on investments, and student fees.
- **STATE REVENUE** is derived from the Evidence-Based Funding Model, which may be expended in the manner deemed most appropriate by the school district, and categorical aid, which must be expended for specific purposes.
- **FEDERAL REVENUE** is derived entirely from categorical aid and, therefore, must be expended for specific purposes.

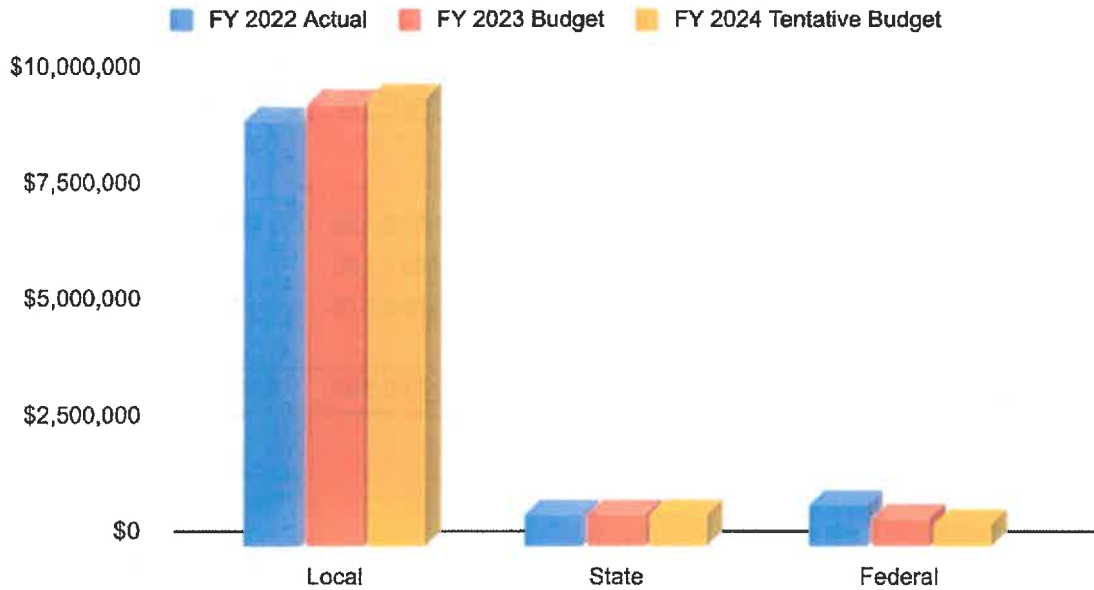
EXPENDITURES

- Budgeted **SALARY** expenditures reflect negotiated increases, as well as the addition of certified staff, and various educational support personnel.
- Budgeted **BENEFIT** expenditures include medical, dental, life, and long-term disability insurance costs, and pension and annuity payments.
- Budgeted **PROFESSIONAL SERVICES** include but are not limited to online instructional subscriptions, managed technology services, legal services, auditing, travel, printing, postage.
- Budgeted **SUPPLY** expenditures include consumable supplies such as paper, paint, and textbook acquisitions.
- Budgeted **CAPITAL OUTLAY** expenditures are for equipment acquisitions that are greater than \$5000 per unit.
- Budgeted **OTHER** expenditures are for tuition for students placed in specialized programming outside of District 12 and for various fees.
- Budgeted **NON-CAPITALIZED EQUIPMENT** expenditures are for equipment acquisitions that are under \$5000 per unit.

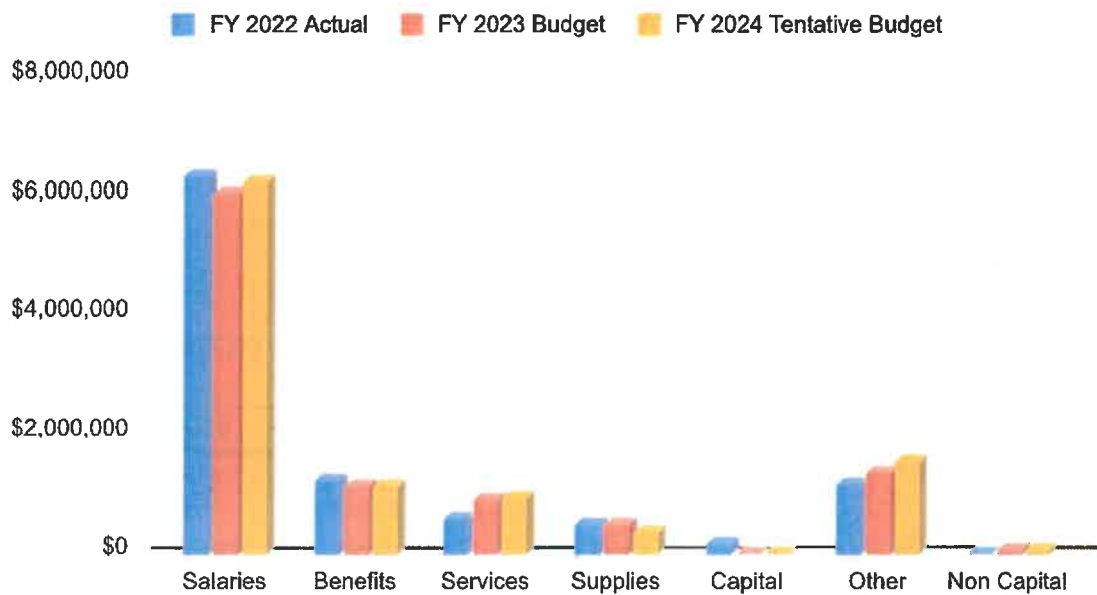
EDUCATIONAL FUND BUDGET SUMMARY

	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
REVENUE				
Local	\$9,148,362	\$9,523,126	\$9,632,569	1.15%
State	\$680,612	\$681,190	\$696,217	2.21%
Federal	\$877,835	\$586,578	\$491,595	-16.19%
TOTAL REVENUE:	<u>\$10,706,809</u>	<u>\$10,790,894</u>	<u>\$10,820,381</u>	0.27%
EXPENDITURES				
Salaries	\$6,373,817	\$6,075,198	\$6,258,664	3.02%
Benefits	\$1,251,194	\$1,158,118	\$1,155,209	-0.25%
Services	\$604,752	\$924,045	\$969,337	4.90%
Supplies	\$488,702	\$503,206	\$375,833	-25.31%
Capital	\$165,155	\$0	\$25,000	-
Other	\$1,183,646	\$1,363,776	\$1,567,078	14.91%
Non Capital	\$16,537	\$90,983	\$68,041	-25.22%
TOTAL EXPENDITURES:	<u>\$10,083,803</u>	<u>\$10,115,326</u>	<u>\$10,419,162</u>	3.00%
OTHER FINANCING USES				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ -	-
Transfers OUT	\$ 49,308.00	\$ 26,989.00	\$ 50,779.00	88.15%
TOTAL USES:	<u>\$49,308</u>	<u>\$26,989</u>	<u>\$50,779</u>	88.15%
NET CHANGE IN FUND BALANCE:	\$573,698	\$648,579	\$350,440	
FUND BALANCE @ END OF YEAR:	\$2,166,615	\$2,815,194	\$3,165,634	

Education Fund Revenue Comparison



Education Fund Expenditure Comparison



Educational Fund Summary of Revenues

REVENUE	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
Local Sources				
1110 General Levy	\$8,236,075	\$8,689,150	\$8,920,853	2.67%
1230 CPPRT	\$417,181	\$411,060	\$300,000	-27.02%
1510 Earned Interest	\$7,112	\$79,613	\$176,716	121.97%
1611 Sales to Pupils - Lunch	\$606	\$25,860	\$0	-100.00%
1720 Student Fees	\$122,171	\$55,000	\$120,000	118.18%
1811 Textbook Rentals	\$0	\$55,000	\$0	-100.00%
1910 Rentals	\$47,500	\$45,000	\$0	-100.00%
1940 Services Provided Other Districts	\$11,402	\$10,000	\$5,000	-50.00%
Refund of Prior Years'				
1950 Expenditures	\$128,743	\$119,443	\$100,000	-16.28%
1999 Other Local Revenue	\$177,572	\$33,000	\$10,000	-69.70%
Total Local:	\$9,148,362	\$9,523,126	\$9,632,569	1.15%
State Sources				
3001 Evidence Based Funding	\$591,763	\$591,000	\$592,482	0.25%
3100 SPED - Private Facility Tuition	\$80,450	\$75,000	\$99,000	32.00%
3360 State Free Lunch & Breakfast	\$1,836	\$1,000	\$1,000	0.00%
3999 Other State Revenue	\$6,563	\$14,190	\$3,735	-73.68%
Total State:	\$680,612	\$681,190	\$696,217	2.21%
Federal Sources				
4210 National School Lunch Program	\$172,021	\$50,000	\$52,500	5.00%
4225 Summer Food Service Program	\$3,863	\$0	\$0	-
4300 Title I - Low Income	\$87,005	\$32,284	\$70,000	116.83%
Title IV - Student Support &				
4400 Academic Enrichment	\$11,357	\$19,000	\$17,898	-5.80%
4600 SPED - Preschool Flow-Through	\$15,304	\$10,070	\$10,285	2.14%
4620 SPED - IDEA Flow-Through	\$292,457	\$242,142	\$256,666	6.00%
Title III - English Language				
4909 Acquisition	\$8,522	\$11,400	\$10,000	-12.28%
4932 Title II - Teacher Quality	\$21,793	\$19,746	\$22,059	11.71%
Medicaid Matching Funds -				
4991 Administrative Outreach	\$7,403	\$0	\$0	-
Medicaid Matching Funds -				
4992 Fee-for-Service	\$15,935	\$17,000	\$19,000	11.76%
4998 Other Federal	\$242,175	\$184,936	\$33,187	-82.05%

Total Federal:	<u>\$877,835</u>	<u>\$586,578</u>	<u>\$491,595</u>	-16.19%
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Other Sources

Transfers to DS to Pay Principal 7400 on Leases	\$0	\$0	\$0	-
Transfer to DS to Pay Interest on 7700 Revenue Bonds	\$0	\$0	\$0	-
Transfers to Pay Principal on 8440 Leases	\$214,463	\$26,989	\$50,779	88.15%
Taxes Pledged to Pay Interest on 8710 Revenue Bonds	\$0	\$0	\$0	-
Total Other:	<u>\$214,463</u>	<u>\$26,989</u>	<u>\$50,779</u>	88.15%
TOTAL REVENUE	<u>\$10,706,809</u>	<u>\$10,790,894</u>	<u>\$10,820,381</u>	0.27%

Educational Fund Summary of Expenditures

		FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change	% of Operating Budget
EXPENDITURES						
Program: 1100 Regular Education						
1000	Salaries	\$ 3,087,118	\$ 2,890,560	\$ 3,123,452	8.06%	
2000	Benefits	\$ 545,754	\$ 520,022	\$ 496,902	-4.45%	
3000	Professional Services	\$ 84,612	\$ 123,605	\$ 107,825	-12.77%	
4000	Supplies	\$ 232,858	\$ 298,995	\$ 192,615	-35.58%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 565	\$ 3,500	\$ 3,500	0.00%	
7000	Non Capital Equipment	\$ 2,003	\$ 5,000	\$ 7,000	40.00%	
Total:		\$ 3,952,910	\$ 3,841,682	\$ 3,931,294	2.33%	32.91%
Program: 1200 Special Education						
1000	Salaries	\$ 1,040,047	\$ 989,050	\$ 882,169	-10.81%	
2000	Benefits	\$ 223,140	\$ 196,984	\$ 205,892	4.52%	
3000	Professional Services	\$ 3,769	\$ 20,500	\$ 5,050	-75.37%	
4000	Supplies	\$ 1,620	\$ 5,500	\$ 5,000	-9.09%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 1,268,576	\$ 1,212,034	\$ 1,098,111	-9.40%	9.19%
Program: 1500 Interscholastic Programs						
1000	Salaries	\$ 75,965	\$ 90,000	\$ 100,000	11.11%	
2000	Benefits	\$ 2,906	\$ 2,063	\$ 2,590	25.55%	
3000	Professional Services	\$ 1,850	\$ 2,850	\$ 3,350	17.54%	
4000	Supplies	\$ 4,883	\$ 3,450	\$ 4,320	25.22%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 50	\$ 1,500	\$ 2,250	50.00%	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 85,654	\$ 99,863	\$ 112,510	12.66%	0.94%
Program: 1800 Bilingual Programs						
1000	Salaries	\$ 217,526	\$ 216,545	\$ 232,849	7.53%	
2000	Benefits	\$ 37,592	\$ 33,391	\$ 41,963	25.67%	
3000	Professional Services	\$ 2,541	\$ 2,000	\$ 3,500	75.00%	
4000	Supplies	\$ 1,376	\$ 11,400	\$ 11,400	0.00%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 259,035	\$ 263,336	\$ 289,712	10.02%	2.43%

Program: 1900 Alternate Placements

1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ -	\$ -	\$ -	-	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 174,141	\$ 200,000	\$ 120,000	-40.00%	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 174,141	\$ 200,000	\$ 120,000	-40.00%	1.00%

Program: 2100 Pupil Support Services (Social Work, Speech, etc.)

1000	Salaries	\$ 303,628	\$ 322,043	\$ 285,408	-11.38%	
2000	Benefits	\$ 42,265	\$ 62,394	\$ 49,940	-19.96%	
3000	Professional Services	\$ 24,773	\$ 94,000	\$ 135,501	44.15%	
4000	Supplies	\$ 536	\$ 7,300	\$ 6,200	-15.07%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ 350	\$ 350	0.00%	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 371,202	\$ 486,087	\$ 477,399	-1.79%	4.00%

Program: 2200 Staff Support Services (Curriculum Dept, Coaching, etc.)

1000	Salaries	\$ 615,025	\$ 564,184	\$ 615,558	9.11%	
2000	Benefits	\$ 107,999	\$ 113,132	\$ 121,597	7.48%	
3000	Professional Services	\$ 39,888	\$ 46,215	\$ 36,677	-20.64%	
4000	Supplies	\$ 13,321	\$ 20,000	\$ 18,218	-8.91%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 262	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 776,495	\$ 743,531	\$ 792,050	6.53%	6.63%

Program: 2300 General Administration (Board of Ed, Office of Supt, etc.)

1000	Salaries	\$ 221,085	\$ 285,860	\$ 299,602	4.81%	
2000	Benefits	\$ 60,285	\$ 58,840	\$ 56,128	-4.61%	
3000	Professional Services	\$ 195,423	\$ 239,900	\$ 233,390	-2.71%	
4000	Supplies	\$ 4,902	\$ 7,700	\$ 12,000	55.84%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 9,241	\$ 19,000	\$ 19,500	2.63%	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 490,936	\$ 611,300	\$ 620,620	1.52%	5.20%

2400 School Administration							
Program: (Principals, Secretaries, etc.)							
1000	Salaries	\$ 456,909	\$ 447,893	\$ 423,608		-5.42%	
2000	Benefits	\$ 135,641	\$ 127,404	\$ 142,833		12.11%	
3000	Professional Services	\$ 3,008	\$ 4,950	\$ 5,200		5.05%	
4000	Supplies	\$ 103	\$ 500	\$ 6,480		1196.00%	
5000	Capital Outlay	\$ -	\$ -	\$ -		-	
6000	Other	\$ 409	\$ 500	\$ 1,000		100.00%	
7000	Non Capital Equipment	\$ -	\$ 1,360	\$ 9,541		601.54%	
Total:		\$ 596,070	\$ 582,607	\$ 588,662		1.04%	4.93%

2500 Business							
Program: (Business Office, Payroll, etc.)							
1000	Salaries	\$ 353,149	\$ 248,813	\$ 275,769		10.83%	
2000	Benefits	\$ 93,689	\$ 43,119	\$ 36,595		-15.13%	
3000	Professional Services	\$ 43,673	\$ 72,000	\$ 62,500		-13.19%	
4000	Supplies	\$ 200,224	\$ 69,600	\$ 68,600		-1.44%	
5000	Capital Outlay	\$ -	\$ -	\$ -		-	
6000	Other	\$ 8,141	\$ 9,000	\$ 13,929		54.77%	
7000	Non Capital Equipment	\$ 767	\$ 4,623	\$ 1,500		-67.55%	
Total:		\$ 699,643	\$ 447,155	\$ 458,893		2.63%	3.84%

2600 Central Support Services							
Program: (Technology, etc.)							
1000	Salaries	\$ -	\$ 3,050	\$ 3,050		0.00%	
2000	Benefits	\$ -	\$ 374	\$ 374		0.00%	
3000	Professional Services	\$ 159,319	\$ 281,681	\$ 352,400		25.11%	
4000	Supplies	\$ 25,637	\$ 64,500	\$ 45,000		-30.23%	
5000	Capital Outlay	\$ 165,155	\$ -	\$ 25,000		-	
6000	Other	\$ -	\$ -	\$ -		-	
7000	Non Capital Equipment	\$ 13,767	\$ 80,000	\$ 50,000		-37.50%	
Total:		\$ 363,878	\$ 429,605	\$ 475,824		10.76%	3.98%

2900 Other Support Services							
Program: (Homelessness)							
1000	Salaries	\$ -	\$ -	\$ -		-	
2000	Benefits	\$ -	\$ -	\$ -		-	
3000	Professional Services	\$ -	\$ -	\$ -		-	
4000	Supplies	\$ 39	\$ 500	\$ 500		0.00%	
5000	Capital Outlay	\$ -	\$ -	\$ -		-	
6000	Other	\$ -	\$ -	\$ -		-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -		-	
Total:		\$ 39	\$ 500	\$ 500		0.00%	0.00%

3000 Community Services (Nonpublic Share of Federal Grants)							
Program:							
1000	Salaries	\$ 3,365	\$ 17,200	\$ 17,200		0.00%	
2000	Benefits	\$ 1,923	\$ 395	\$ 395		0.00%	
3000	Professional Services	\$ 33,710	\$ 36,344	\$ 23,944		-34.12%	
4000	Supplies	\$ 3,203	\$ 13,761	\$ 5,500		-60.03%	
5000	Capital Outlay	\$ -	\$ -	\$ -		-	
6000	Other	\$ -	\$ -	\$ -		-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -		-	
Total:		\$ 42,201	\$ 67,700	\$ 47,039		-30.52%	0.39%

4000 Payments to Other Districts (NDSEC)							
Program:							
1000	Salaries	\$ -	\$ -	\$ -		-	
2000	Benefits	\$ -	\$ -	\$ -		-	
3000	Professional Services	\$ 12,186	\$ -	\$ -		-	
4000	Supplies	\$ -	\$ -	\$ -		-	
5000	Capital Outlay	\$ -	\$ -	\$ -		-	
6000	Other	\$ 990,837	\$ 1,079,926	\$ 1,406,549		30.24%	
7000	Non Capital Equipment	\$ -	\$ -	\$ -		-	
Total:		\$ 1,003,023	\$ 1,079,926	\$ 1,406,549		30.24%	11.77%

6000 Contingencies							
Program:							
1000	Salaries	\$ -	\$ -	\$ -		-	
2000	Benefits	\$ -	\$ -	\$ -		-	
3000	Professional Services	\$ -	\$ -	\$ -		-	
4000	Supplies	\$ -	\$ -	\$ -		-	
5000	Capital Outlay	\$ -	\$ -	\$ -		-	
6000	Other	\$ -	\$ 50,000	\$ -		-100.00%	
7000	Non Capital Equipment	\$ -	\$ -	\$ -		-	
Total:		\$ -	\$ 50,000	\$ -		-100.00%	0.00%

TOTAL EXPENDITURES	\$ 10,083,803	\$ 10,115,326	\$ 10,419,163	3.00%	87.22%
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OPERATIONS AND MAINTENANCE FUND

Revenues and expenditures relative to the operation and maintenance of Roselle Middle School, Spring Hills School, and AO facilities are accounted for in this fund. The Operations and Maintenance Fund expenditures include contractual consulting services, supplies, utilities, and equipment. A significant portion of the revenue from this fund is used to pay for the service on debt certificates that were sold by the District in 2017.

REVENUE

- **LOCAL REVENUE** is derived primarily from Property Taxes but also includes earnings on investments and rental fees.

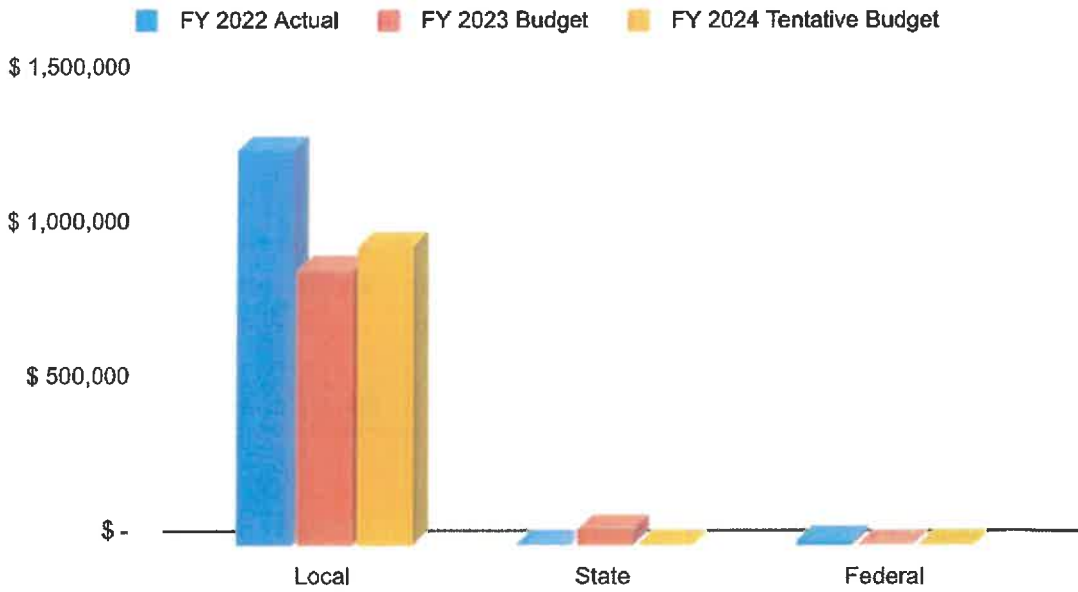
EXPENDITURES

- Budgeted **PROFESSIONAL SERVICES** include expenditures for custodial and maintenance services.
- Budgeted **SUPPLY** expenditures include utilities and building and grounds supplies.
- Budgeted **CAPITAL OUTLAY** expenditures include major facility projects such as asphalt resealing/repair and door replacement.

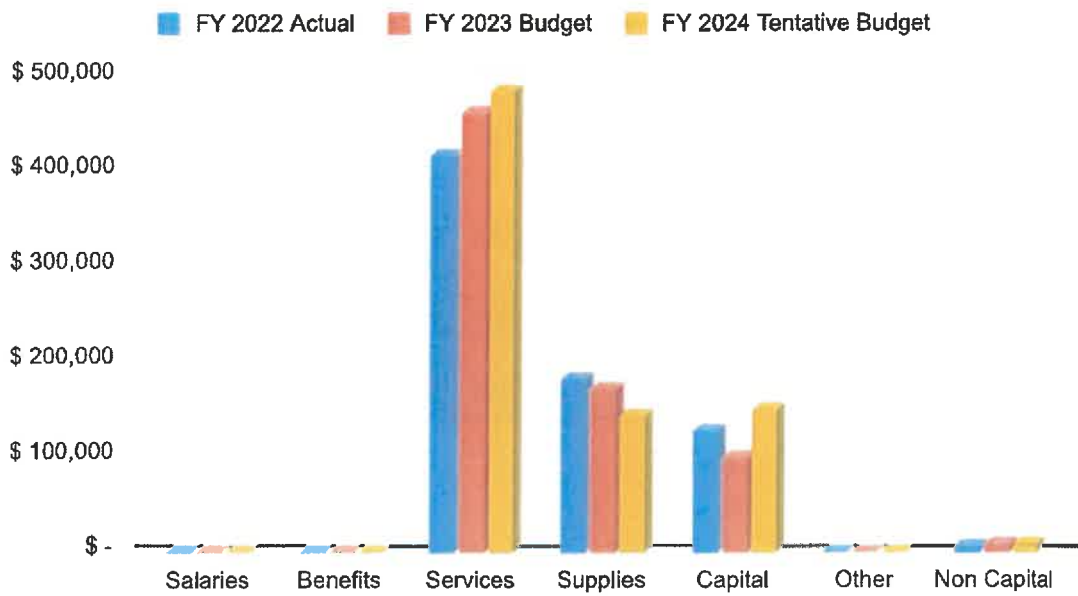
OPERATIONS & MAINTENANCE FUND BUDGET SUMMARY

	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
REVENUE				
Local	\$ 1,280,835	\$ 894,032	\$ 966,229	8.08%
State	\$ -	\$ 50,000	\$ -	-100.00%
Federal	\$ 17,409	\$ -	\$ -	-
TOTAL REVENUE:	\$ 1,298,244	\$ 944,032	\$ 966,229	2.35%
EXPENDITURES				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ -	\$ -	\$ -	-
Services	\$ 416,897	\$ 462,250	\$ 485,150	4.95%
Supplies	\$ 181,964	\$ 173,000	\$ 145,000	-16.18%
Capital	\$ 129,165	\$ 100,000	\$ 150,000	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ 7,888	\$ 8,500	\$ 10,000	17.65%
TOTAL EXPENDITURES:	\$ 735,914	\$ 743,750	\$ 790,150	6.24%
OTHER FINANCING USES				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ -	-
Transfers OUT	\$ 637,688	\$ 638,288	\$ 638,288	0.00%
TOTAL USES:	\$ 637,688	\$ 638,288	\$ 638,288	0.00%
NET CHANGE IN FUND BALANCE:	\$ (75,358)	\$ (438,006)	\$ (462,209)	
FUND BALANCE @ END OF YEAR:	\$ 1,218,005	\$ 779,999	\$ 317,790	

O&M Fund Revenue Comparison



O&M Fund Expenditure Comparison



Operations & Maintenance Fund Summary of Revenues

REVENUE	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
Local Sources				
1111 General Levy	\$ 1,249,014	\$ 852,060	\$ 909,227	6.71%
1510 Earned Interest	\$ 2,446	\$ 17,972	\$ 28,127	56.50%
1910 Rentals	\$ 24,375	\$ 24,000	\$ 28,875	20.31%
1999 Other Local Revenue	\$ 5,000	\$ -	\$ -	-
Total Local:	<u>\$ 1,280,835</u>	<u>\$ 894,032</u>	<u>\$ 966,229</u>	8.08%
State Sources				
3925 Maintenance Projects	\$ -	\$ 50,000	\$ -	-100.00%
Total State:	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ -</u>	-100.00%
Federal Sources				
4998 Other Federal	\$ 17,409	\$ -	\$ -	-
Total Federal:	<u>\$ 17,409</u>	<u>\$ -</u>	<u>\$ -</u>	-
Other Sources				
8710 Taxes Pledged to Pay Interest on Revenue Bonds	\$ 637,688	\$ 638,288	\$ 638,288	0.00%
Total Other:	<u>\$ 637,688</u>	<u>\$ 638,288</u>	<u>\$ 638,288</u>	0.00%
TOTAL REVENUE	<u>\$ 1,298,244</u>	<u>\$ 944,032</u>	<u>\$ 966,229</u>	2.35%

Operations & Maintenance Fund Summary of Expenditures

		FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change	% of Operating Budget
EXPENDITURES						
Program:	2500 Support Services - Business					
1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ -	\$ -	\$ -	-	
3000	Professional Services	\$ 416,897	\$ 462,250	\$ 485,150	4.95%	
4000	Supplies	\$ 181,964	\$ 173,000	\$ 145,000	-16.18%	
5000	Capital Outlay	\$ 129,165	\$ 100,000	\$ 150,000	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ 7,888	\$ 8,500	\$ 10,000	17.65%	
	Total:	\$ 735,914	\$ 743,750	\$ 790,150	6.24%	6.61%
TOTAL EXPENDITURES		\$ 735,914	\$ 743,750	\$ 790,150	6.24%	6.61%

DEBT SERVICES FUND

This fund accounts for revenue and expenditure transactions for the repayment of general obligation bonded debt. The Board of Education authorized the sale of working cash bonds in 2015 and 2022 under the debt service extension base. Additionally, the Board of Education authorized the sale of debt certificates in 2017. The bonds are repaid by a supplemental property tax levy while the debt certificates are paid through a transfer to the Debt Services fund from the Operations and Maintenance fund.

Technology equipment leases are also paid through this fund through transfers from the Education Fund.

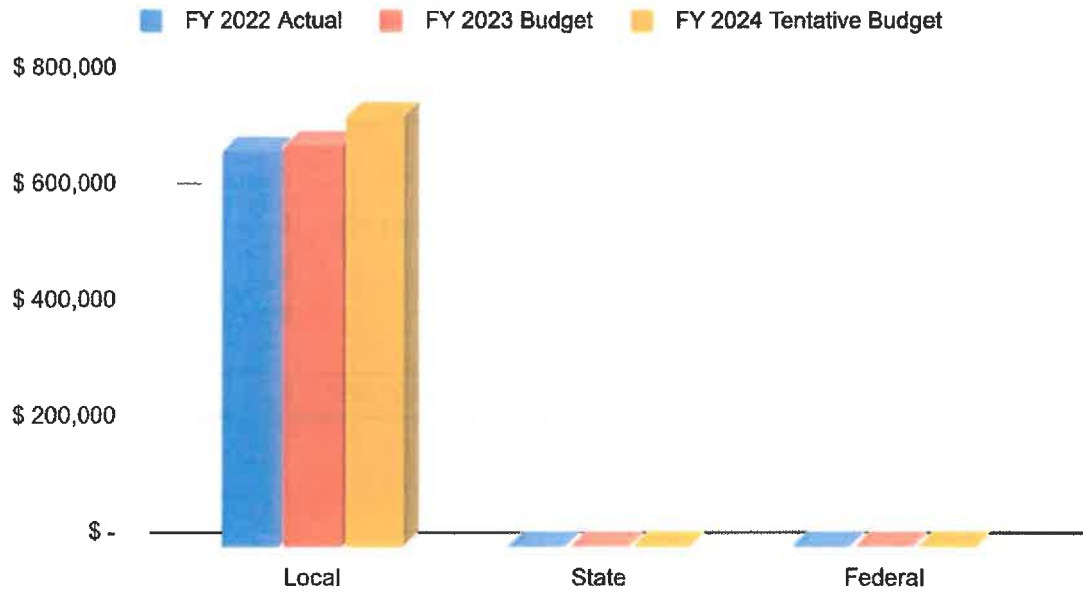
REVENUE

- **LOCAL REVENUE** is derived from Property Taxes. Interest income is earned on any revenue held in the fund until dispersed to pay the interest or principal on the bonds.

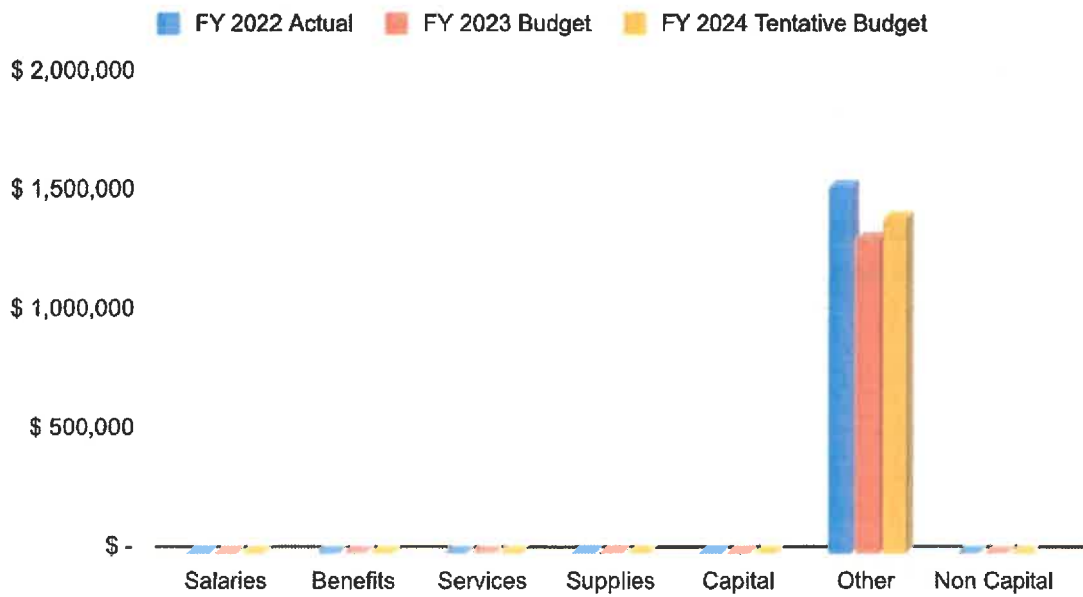
DEBT SERVICES FUND BUDGET SUMMARY

	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
REVENUE				
Local	\$ 680,630	\$ 691,687	\$ 739,899	6.97%
State	\$ -	\$ -	\$ -	-
Federal	\$ -	\$ -	\$ -	-
TOTAL REVENUE:	\$ 680,630	\$ 691,687	\$ 739,899	6.97%
EXPENDITURES				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ -	\$ -	\$ -	-
Services	\$ 2,475	\$ 2,800	\$ 2,800	0.00%
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ -	\$ -	\$ -	-
Other	\$ 1,544,814	\$ 1,321,415	\$ 1,415,312	7.11%
Non Capital	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES:	\$ 1,547,289	\$ 1,324,215	\$ 1,418,112	7.09%
OTHER FINANCING USES				
Principal on Bonds Sold	\$ 34,970	\$ -	\$ -	-
Transfers IN	\$ 852,151	\$ 665,277	\$ 689,067	3.58%
Transfers OUT	\$ -	\$ -	\$ -	-
TOTAL USES:	\$ 887,121	\$ 665,277	\$ 689,067	3.58%
NET CHANGE IN FUND BALANCE:	\$ 20,462	\$ 32,749	\$ 10,854	
FUND BALANCE @ END OF YEAR:	\$ 178,876	\$ 211,625	\$ 222,479	

Debt Services Fund Revenue Comparison



Debt Services Fund Expenditure Comparison



Debt Services Fund Summary of Revenues

REVENUE	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
Local Sources				
1112 General Levy	\$ 680,415	\$ 686,600	\$ 729,989	6.32%
1510 Earned Interest	\$ 215	\$ 5,087	\$ 9,910	94.81%
Total Local:	<u>\$ 680,630</u>	<u>\$ 691,687</u>	<u>\$ 739,899</u>	6.97%
Other Sources				
7400 Transfers to DS to Pay Principal on Leases	\$ 887,121	\$ 665,277	\$ 689,067	-
Total Other:	<u>\$ 887,121</u>	<u>\$ 665,277</u>	<u>\$ 689,067</u>	3.58%
TOTAL REVENUE	<u>\$ 1,567,751</u>	<u>\$ 1,356,964</u>	<u>\$ 1,428,966</u>	5.31%

Debt Services Fund

Summary of Expenditures

		FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
EXPENDITURES					
Program:	5000 Debt Service				
1000	Salaries	\$ -	\$ -	\$ -	-
2000	Benefits	\$ -	\$ -	\$ -	-
3000	Professional Services	\$ 2,475	\$ 2,800	\$ 2,800	0.00%
4000	Supplies	\$ -	\$ -	\$ -	-
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ 1,544,814	\$ 1,321,415	\$ 1,415,312	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-
	Total:	\$ 1,547,289	\$ 1,324,215	\$ 1,418,112	7.09%
TOTAL EXPENDITURES		\$ 1,547,289	\$ 1,324,215	\$ 1,418,112	7.09%

TRANSPORTATION FUND

Revenues and expenditures relative to the transportation of students are accounted for in this fund. The district contracts with third parties for the purposes of transporting regular and special education students and for co-curricular events and field trips. The Transportation Fund expenditures largely exist to pay transportation vendors, but also included are minor salary and benefits costs for administrative purposes.

REVENUE

- **LOCAL REVENUE** is derived almost entirely from Property Taxes. Smaller amounts are generated locally from earnings on investments and student fees.
- **STATE REVENUE** is derived from categorical aid.

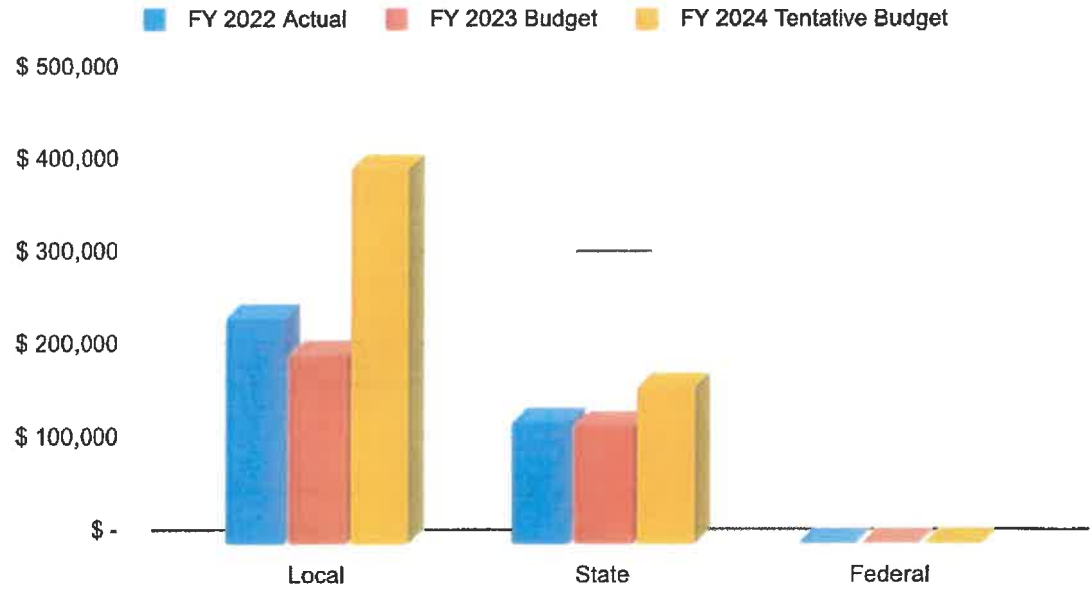
EXPENDITURES

- Budgeted **SALARY** expenditures include stipends for administrative staff to manage transportation programming.
- Budgeted **BENEFIT** expenditures include TRS and THIS contributions for the aforementioned salaries.
- Budgeted **PROFESSIONAL SERVICES** include private contractor costs to transport regular and special education students to locations inside and outside of the District.

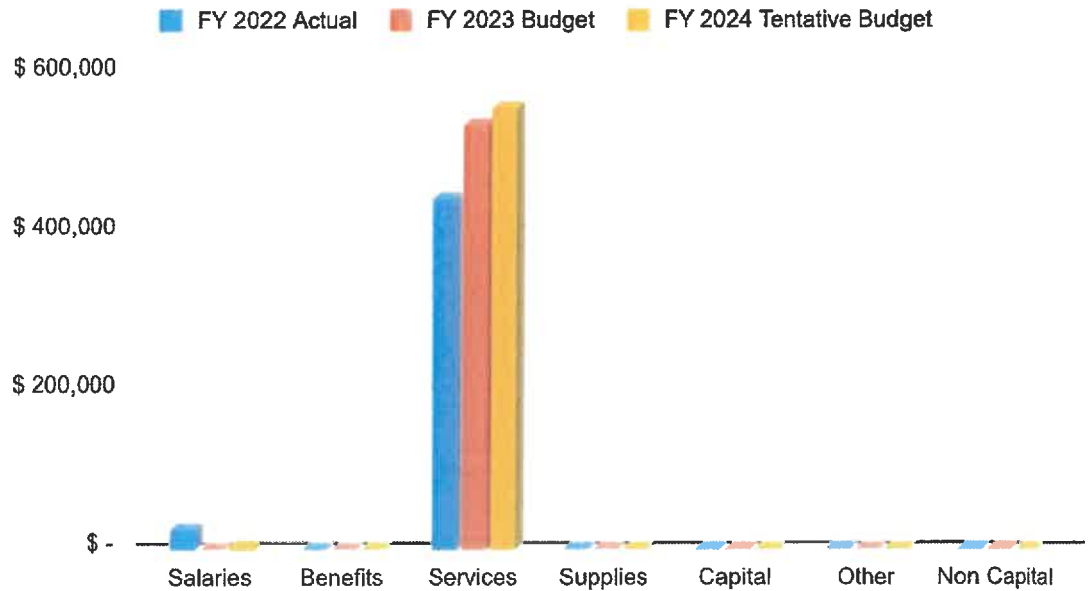
TRANSPORTATION FUND BUDGET SUMMARY

	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
REVENUE				
Local	\$ 242,859	\$ 203,735	\$ 405,379	98.97%
State	\$ 131,195	\$ 127,018	\$ 168,996	33.05%
Federal	\$ -	\$ -	\$ -	-
TOTAL REVENUE:	\$ 374,054	\$ 330,753	\$ 574,375	73.66%
EXPENDITURES				
Salaries	\$ 26,146	\$ 1,525	\$ 3,142	106.03%
Benefits	\$ 188	\$ 187	\$ 187	0.00%
Services	\$ 443,894	\$ 535,000	\$ 556,500	4.02%
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES:	\$ 470,228	\$ 536,712	\$ 559,829	4.31%
OTHER FINANCING USES				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ -	-
Transfers OUT	\$ -	\$ -	\$ -	-
TOTAL USES:	\$ -	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	\$ (96,174)	\$ (205,959)	\$ 14,546	
FUND BALANCE @ END OF YEAR:	\$ 418,076	\$ 212,117	\$ 226,663	

Transportation Fund Revenue Comparison



Transportation Fund Expenditure Comparison



Transportation Fund Summary of Revenues

REVENUE	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
Local Sources				
1113 General Levy	\$ 242,184	\$ 198,542	\$ 391,391	97.13%
1411 Transportation Fees	\$ -	\$ -	\$ 5,000	
1510 Earned Interest	\$ 675	\$ 5,193	\$ 8,988	73.08%
Total Local:	<u>\$ 242,859</u>	<u>\$ 203,735</u>	<u>\$ 405,379</u>	98.97%
State Sources				
3500 Regular Transportation	\$ 81,128	\$ 63,978	\$ 78,632	22.90%
3510 Special Ed. Transportation	\$ 50,067	\$ 63,040	\$ 90,364	43.34%
Total State:	<u>\$ 131,195</u>	<u>\$ 127,018</u>	<u>\$ 168,996</u>	33.05%
TOTAL REVENUE	<u>\$ 374,054</u>	<u>\$ 330,753</u>	<u>\$ 574,375</u>	73.66%

Transportation Fund Summary of Expenditures

		FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change	% of Operating Budget
EXPENDITURES						
Program:	2000 Pupil Support Services					
1000	Salaries	\$ 26,146	\$ 1,525	\$ 3,142	106.03%	
2000	Benefits	\$ 188	\$ 187	\$ 187	0.00%	
3000	Professional Services	\$ 443,894	\$ 535,000	\$ 556,500	4.02%	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
	Total:	\$ 470,228	\$ 536,712	\$ 559,829	4.31%	4.69%
TOTAL EXPENDITURES		\$ 470,228	\$ 536,712	\$ 559,829	4.31%	4.69%

ILLINOIS MUNICIPAL RETIREMENT FUND

Accounted for in this fund are revenues and expenditures required by state and federal law for the payment of Illinois Municipal Retirement Fund, Social Security, and Medicare for all educational support personnel. Employer Medicare for certified staff is also included.

REVENUE

- **LOCAL REVENUE** is derived primarily from property taxes. Other significant sources include Corporate Personal Property Replacement Taxes (CPPRT) and earnings on investments.
- **FEDERAL REVENUE** is derived entirely from categorical aid and, therefore, must be expended for specific purposes.

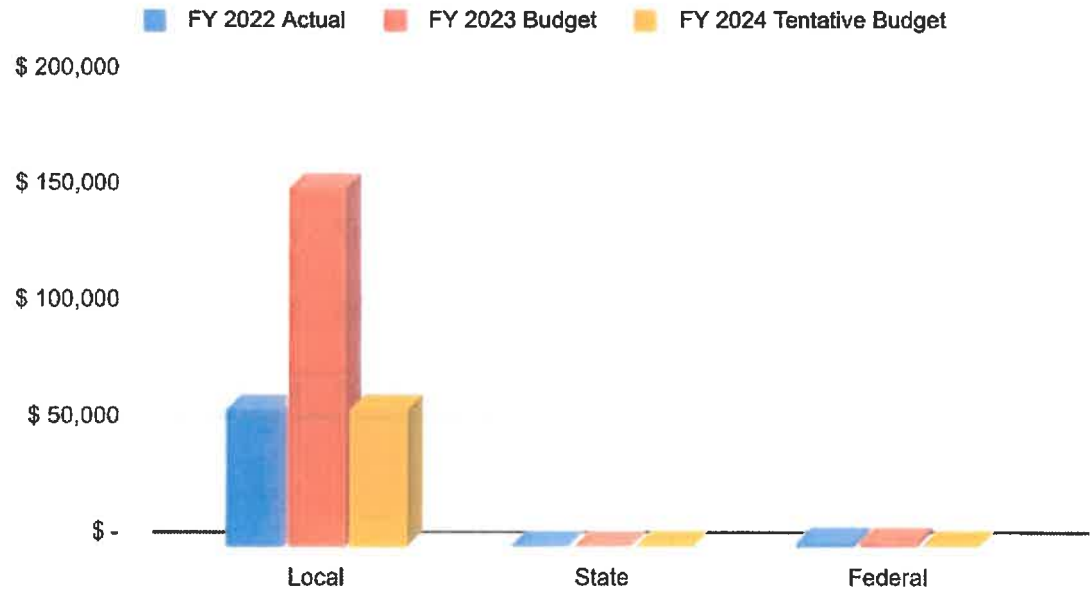
EXPENDITURES

- Budgeted **BENEFIT** expenditures include employer costs for IMRF, FICA, and Medicare for the District's support personnel and Medicare costs for certified staff.

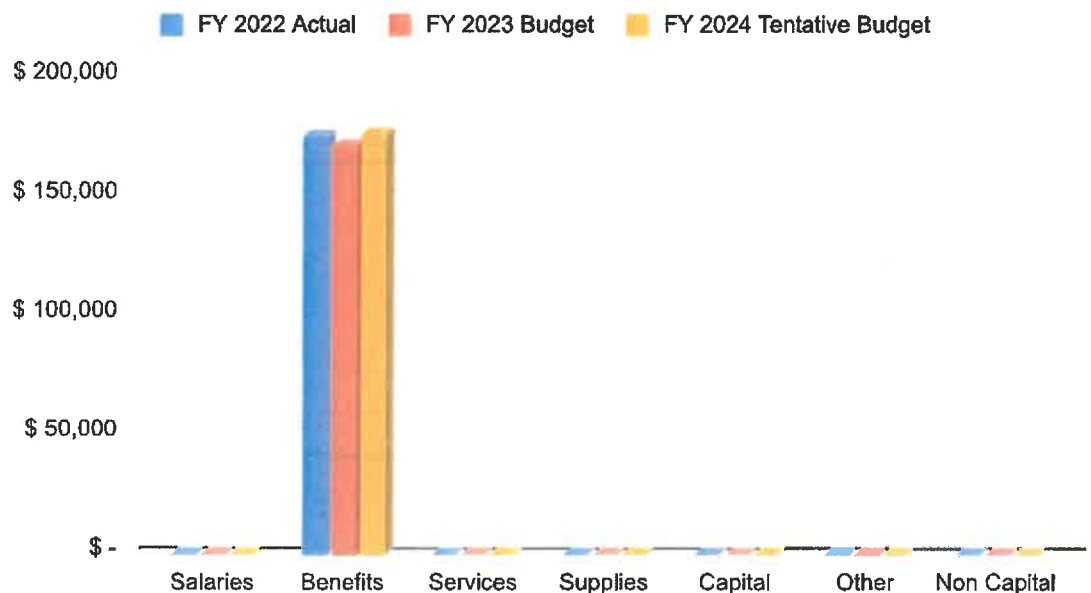
IMRF/SS FUND BUDGET SUMMARY

	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
REVENUE				
Local	\$ 59,263	\$ 154,325	\$ 59,157	-61.67%
State	\$ -	\$ -	\$ -	-
Federal	\$ 1,686	\$ 1,636	\$ 50	-96.94%
TOTAL REVENUE:	\$ 60,949	\$ 155,961	\$ 59,207	-62.04%
EXPENDITURES				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ 175,558	\$ 171,638	\$ 177,111	3.19%
Services	\$ -	\$ -	\$ -	-
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES:	\$ 175,558	\$ 171,638	\$ 177,111	3.19%
OTHER FINANCING USES				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ -	-
Transfers OUT	\$ -	\$ -	\$ -	-
TOTAL USES:	\$ -	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	\$ (114,609)	\$ (15,677)	\$ (117,904)	
FUND BALANCE @ END OF YEAR:	\$ 210,685	\$ 195,008	\$ 77,104	

IMRF/SS Fund Revenue Comparison



IMRF/SS Fund Expenditure Comparison



IMRF/SS Fund Summary of Revenues

REVENUE	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
Local Sources				
1112 IMRF Levy	\$ 19,355	\$ 52,555	\$ 14,665	-72.10%
1150 FICA and Medicare Levies	\$ 20,614	\$ 78,064	\$ 15,317	-80.38%
1230 CPPRT	\$ 19,011	\$ 21,635	\$ 25,000	15.55%
1510 Earned Interest	\$ 283	\$ 2,071	\$ 4,175	101.59%
Total Local:	<u>\$ 59,263</u>	<u>\$ 154,325</u>	<u>\$ 59,157</u>	-61.67%
Federal Sources				
4620 IDEA Flow-Through	\$ 32	\$ 250	\$ 50	-80.00%
4998 ESSER	\$ 1,654	\$ 1,386	\$ -	-100.00%
Total Federal:	<u>\$ 1,686</u>	<u>\$ 1,636</u>	<u>\$ 50</u>	-
TOTAL REVENUE	<u>\$ 60,949</u>	<u>\$ 155,961</u>	<u>\$ 59,207</u>	-62.04%

IMRF/SS Fund

Summary of Expenditures

		FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change	% of Operating Budget
EXPENDITURES						
Program: 1100 Regular Education						
1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ 44,821	\$ 41,914	\$ 45,290	8.05%	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		<u>\$ 44,821</u>	<u>\$ 41,914</u>	<u>\$ 45,290</u>	8.05%	0.38%
Program: 1200 Special Education						
1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ 37,684	\$ 42,128	\$ 48,529	15.19%	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		<u>\$ 37,684</u>	<u>\$ 42,128</u>	<u>\$ 48,529</u>	15.19%	0.41%
1500 Interscholastic						
Program: Programs						
1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ 1,515	\$ 1,305	\$ 1,450	11.11%	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		<u>\$ 1,515</u>	<u>\$ 1,305</u>	<u>\$ 1,450</u>	11.11%	0.01%

Program: 1800 Bilingual Programs

1000	Salaries	\$ -	\$ -	\$ -	-
2000	Benefits	\$ 2,841	\$ 3,140	\$ 3,376	7.52%
3000	Professional Services	\$ -	\$ -	\$ -	-
4000	Supplies	\$ -	\$ -	\$ -	-
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ -	\$ -	\$ -	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-

Total:		\$ 2,841	\$ 3,140	\$ 3,376	7.52%	0.03%
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2100 Pupil Support Services

Program: (Social Work, Speech, etc.)

1000	Salaries	\$ -	\$ -	\$ -	-
2000	Benefits	\$ 17,029	\$ 13,957	\$ 4,138	-70.35%
3000	Professional Services	\$ -	\$ -	\$ -	-
4000	Supplies	\$ -	\$ -	\$ -	-
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ -	\$ -	\$ -	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-

Total:		\$ 17,029	\$ 13,957	\$ 4,138	-70.35%	0.03%
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2200 Staff Support Services (Curriculum Dept, Coaching, etc.)

Program: Coaching, etc.)

1000	Salaries	\$ -	\$ -	\$ -	-
2000	Benefits	\$ 7,364	\$ 12,017	\$ 12,975	7.97%
3000	Professional Services	\$ -	\$ -	\$ -	-
4000	Supplies	\$ -	\$ -	\$ -	-
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ -	\$ -	\$ -	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-

Total:		\$ 7,364	\$ 12,017	\$ 12,975	7.97%	0.11%
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2300 General Administration						
(Board of Ed, Office of						
Program: Supt, etc.)						
1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ 2,918	\$ 15,979	\$ 16,803	5.16%	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		<u>\$ 2,918</u>	<u>\$ 15,979</u>	<u>\$ 16,803</u>	5.16%	0.14%

2400 School Administration						
(Principals, Secretaries,						
Program: etc.)						
1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ 21,272	\$ 21,991	\$ 22,756	3.48%	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		<u>\$ 21,272</u>	<u>\$ 21,991</u>	<u>\$ 22,756</u>	3.48%	0.19%

2500 Business						
(Business Office, Payroll,						
Program: etc.)						
1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ 40,070	\$ 18,914	\$ 21,501	13.68%	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		<u>\$ 40,070</u>	<u>\$ 18,914</u>	<u>\$ 21,501</u>	13.68%	0.18%

**2600 Central Support
Services**

Program: (Technology, etc.)

1000	Salaries	\$ -	\$ -	\$ -	-
2000	Benefits	\$ -	\$ 44	\$ 44	0.00%
3000	Professional Services	\$ -	\$ -	\$ -	-
4000	Supplies	\$ -	\$ -	\$ -	-
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ -	\$ -	\$ -	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-

Total:		<u>\$ -</u>	<u>\$ 44</u>	<u>\$ 44</u>	0.00%	0.00%
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**3000 Community Services
(Nonpublic Share of**

Program: Federal Grants)

1000	Salaries	\$ -	\$ -	\$ -	-
2000	Benefits	\$ 44	\$ 249	\$ 249	0.00%
3000	Professional Services	\$ -	\$ -	\$ -	-
4000	Supplies	\$ -	\$ -	\$ -	-
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ -	\$ -	\$ -	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-

Total:		<u>\$ 44</u>	<u>\$ 249</u>	<u>\$ 249</u>	0.00%	0.00%
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TOTAL EXPENDITURES		<u>\$ 175,558</u>	<u>\$ 171,638</u>	<u>\$ 177,111</u>	3.19%	1.48%
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CAPITAL PROJECTS FUND

This fund accounts for financial resources used for major construction activities. Financial resources result from bond issues, fund transfers, or construction/maintenance grants to be used for school projects and capital leases.

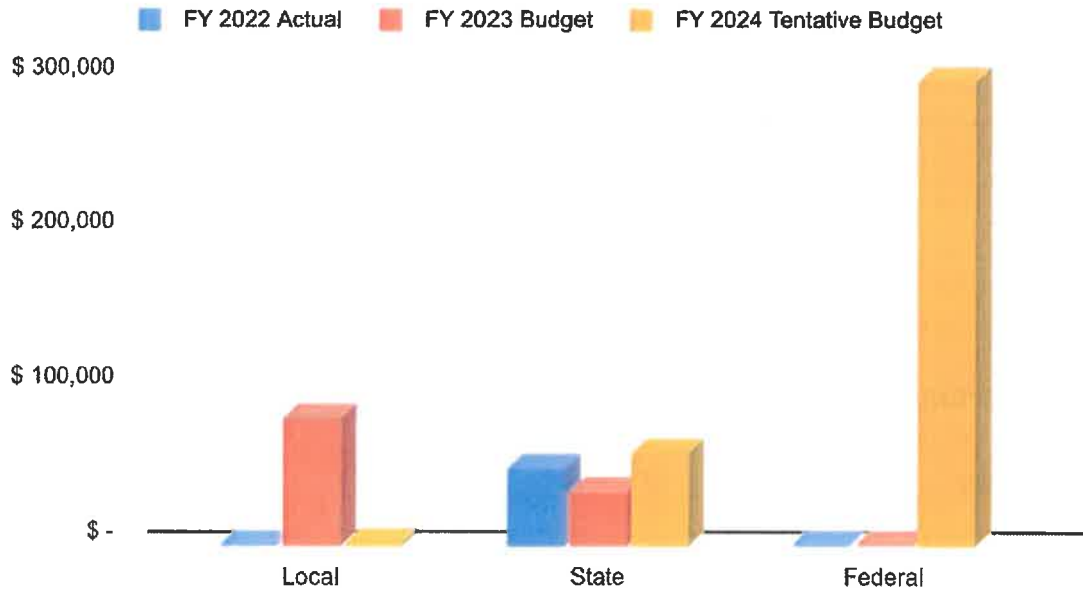
REVENUE

- **LOCAL REVENUE** is limited to mainly earnings on investments, as there is no levy for the fund.
- **STATE REVENUE** is derived from renewable energy credits from the District's solar project.
- **FEDERAL REVENUE** is derived from receipts anticipated by the District from the federal Inflation Reduction Act as a result of the completion of the District's solar project.

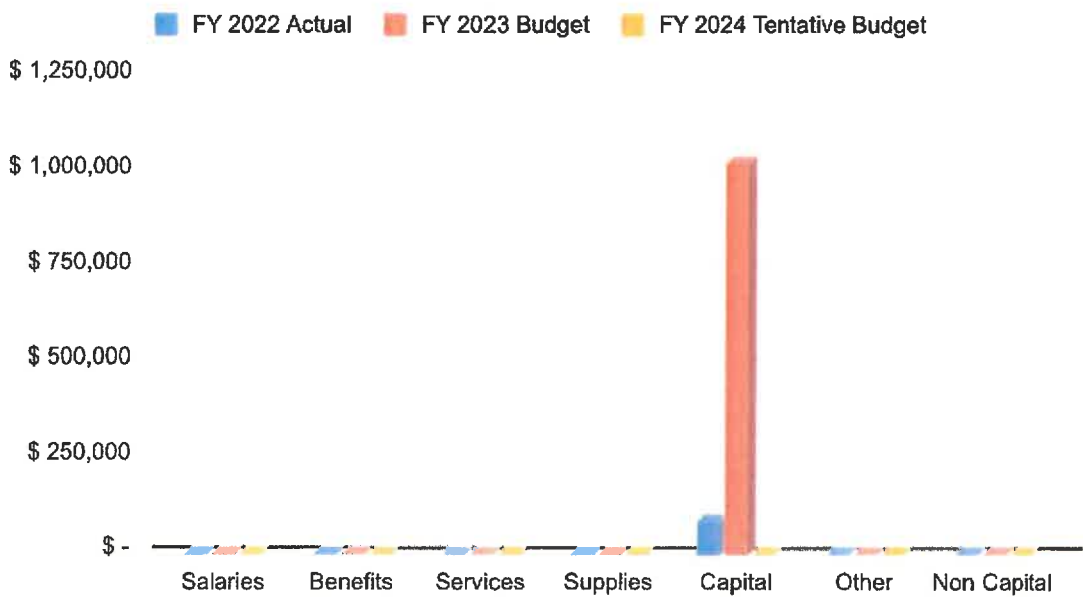
CAPITAL PROJECTS FUND BUDGET SUMMARY

	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
REVENUE				
Local	\$ 650	\$ 82,456	\$ 1,654	-97.99%
State	\$ 50,000	\$ 36,000	\$ 60,000	66.67%
Federal	\$ -	\$ -	\$ 300,000	-
TOTAL REVENUE:	\$ 50,650	\$ 118,456	\$ 361,654	205.31%
EXPENDITURES				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ -	\$ -	\$ -	-
Services	\$ -	\$ -	\$ -	-
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ 87,396	\$ 1,031,400	\$ -	-100.00%
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES:	\$ 87,396	\$ 1,031,400	\$ -	-100.00%
OTHER FINANCING USES				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ 981,400	\$ -	\$ -	-
Transfers OUT	\$ -	\$ -	\$ -	-
TOTAL USES:	\$ 981,400	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	\$ 944,654	\$ (912,944)	\$ 361,654	
FUND BALANCE @ END OF YEAR:	\$ 1,030,595	\$ 117,651	\$ 479,305	

Capital Projects Fund Revenue Comparison



Capital Projects Fund Expenditure Comparison



Capital Projects Fund Summary of Revenues

REVENUE	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
Local Sources				
1510 Earned Interest	\$ 650	\$ 10,456	\$ 1,654	-84.18%
1910 Other Local Revenue	\$ -	\$ 72,000	\$ -	-100.00%
1999 Other Local Revenue				-
Total Local:	<u>\$ 650</u>	<u>\$ 82,456</u>	<u>\$ 1,654</u>	-97.99%
State Sources				
3925 School Maintenance	\$ 50,000	\$ -	\$ -	
3999 Other State Revenue	\$ -	\$ 36,000	\$ 60,000	66.67%
Total State:	<u>\$ 50,000</u>	<u>\$ 36,000</u>	<u>\$ 60,000</u>	66.67%
Federal Sources				
4998 Other Federal	\$ -	\$ -	\$ 300,000	-
Total Federal:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 300,000</u>	-
Other Sources				
7800 Transfer to Capital Projects Fund	\$ 981,400	\$ -	\$ -	-
Total Other:	<u>\$ 981,400</u>	<u>\$ -</u>	<u>\$ -</u>	-
TOTAL REVENUE	<u>\$ 1,032,050</u>	<u>\$ 118,456</u>	<u>\$ 361,654</u>	205.31%

Capital Projects Fund Summary of Expenditures

		FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
EXPENDITURES					
Program:	2000 Pupil Support Services				
1000	Salaries	\$ -	\$ -	\$ -	-
2000	Benefits	\$ -	\$ -	\$ -	-
3000	Professional Services	\$ -	\$ -	\$ -	-
4000	Supplies	\$ -	\$ -	\$ -	-
5000	Capital Outlay	\$ 87,396	\$ 1,031,400	\$ -	-100.00%
6000	Other	\$ -	\$ -	\$ -	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-
	Total:	<u>\$ 87,396</u>	<u>\$ 1,031,400</u>	<u>\$ -</u>	-100.00%
TOTAL EXPENDITURES		<u>\$ 87,396</u>	<u>\$ 1,031,400</u>	<u>\$ -</u>	-100.00%

WORKING CASH FUND

The Working Cash Fund allows the school district to loan money to itself on an interest free basis.

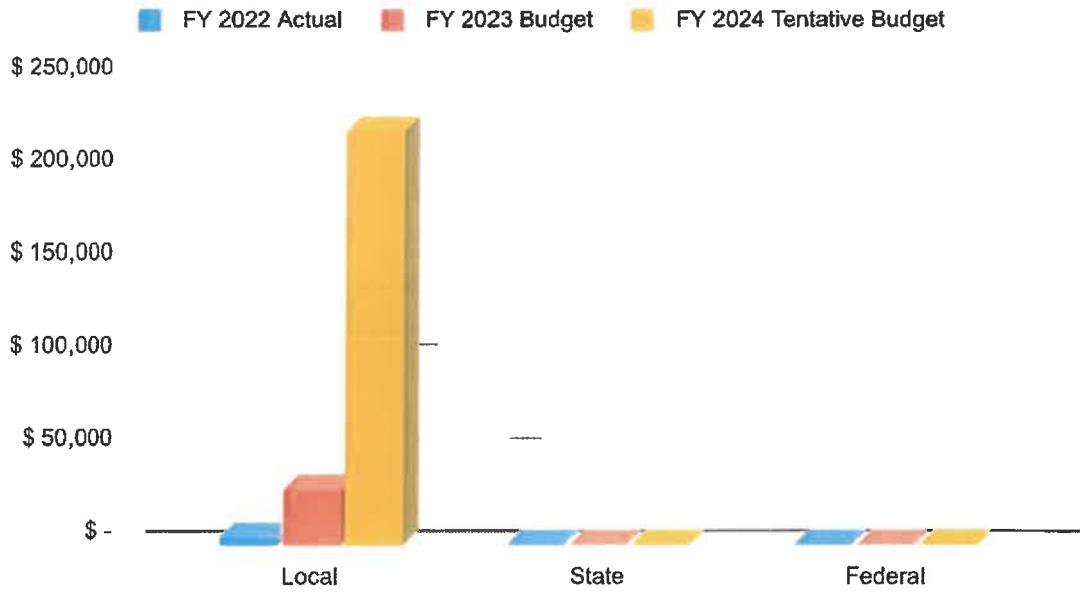
REVENUE

- **LOCAL REVENUE** is derived from property taxes and earnings on investments.

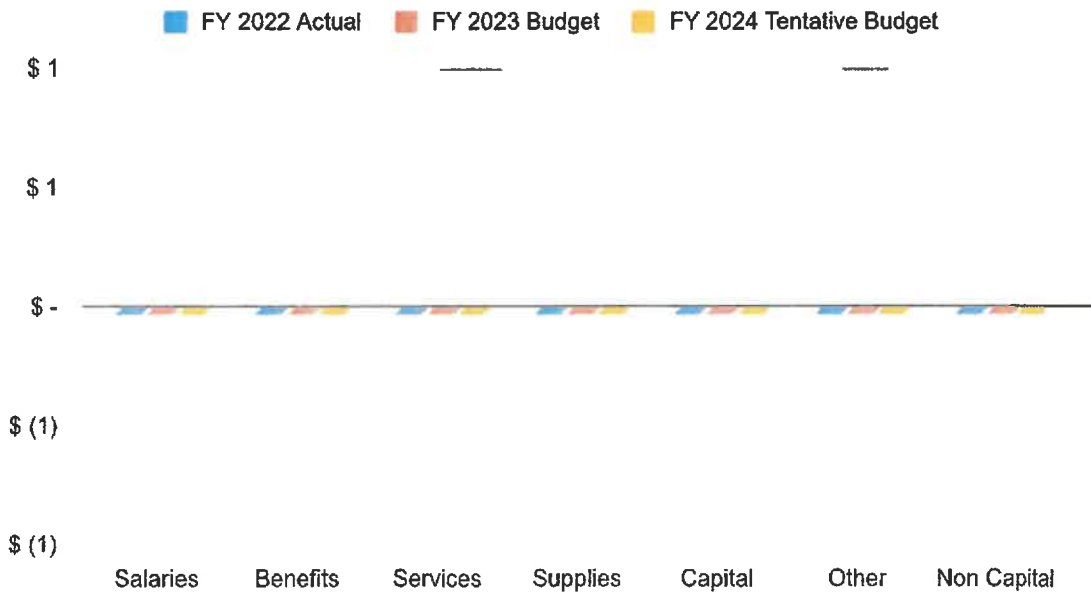
WORKING CASH FUND BUDGET SUMMARY

	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
REVENUE				
Local	\$ 4,252	\$ 30,759	\$ 222,950	624.83%
State	\$ -	\$ -	\$ -	-
Federal	\$ -	\$ -	\$ -	-
TOTAL REVENUE:	\$ 4,252	\$ 30,759	\$ 222,950	624.83%
EXPENDITURES				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ -	\$ -	\$ -	-
Services	\$ -	\$ -	\$ -	-
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES:	\$ -	\$ -	\$ -	-
OTHER FINANCING USES				
Principal on Bonds Sold	\$ 985,030	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ -	-
Transfers OUT	\$ 981,400	\$ -	\$ -	-
TOTAL USES:	\$ 1,966,430	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	\$ 7,882	\$ 30,759	\$ 222,950	
FUND BALANCE @ END OF YEAR:	\$ 2,990,738	\$ 3,021,497	\$ 3,244,447	

Working Cash Fund Revenue Comparison



Working Cash Fund Expenditure Comparison



Working Cash Fund Summary of Revenues

REVENUE	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
Local Sources				
1112 General Levy	\$0	\$0	\$159,685	-
1510 Earned Interest	\$4,252	\$30,759	\$63,265	105.68%
Total Local:	<u>\$4,252</u>	<u>\$30,759</u>	<u>\$222,950</u>	624.83%
Other Sources				
7210 Principal on Bonds Sold	\$985,030	\$0	\$0	-
Abatement of the Working Cash				
8110 Fund	\$981,400	\$0	\$0	-
Total Other:	<u>\$1,966,430</u>	<u>\$0</u>	<u>\$0</u>	-
TOTAL REVENUE	<u>\$7,882</u>	<u>\$30,759</u>	<u>\$222,950</u>	624.83%