

TRANSFER OF FUNDS

Budget revisions will be brought to the Board for action at least twice annually to adjust the expenditures of the district to meet the needs of the students and to operate within the available resources. Between revisions, the Superintendent or designee may make necessary changes.

The School Board recognizes that the transfer of funds between budget categories may be necessary in order to ensure that the district maintains a balanced budget. The Superintendent or designee may authorize budget transfers under \$20,000. All transfers shall be reported to the Board and are subject to Board approval.

Legal Reference:

ALASKA STATUTES

14.08.101 Powers (Regional school boards)

14.14.060 Relationship between borough school district and borough

14.14.065 Relationship between city school district and city

Revised 9/2014

Reviewed 2/2021