LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING June 6, 2016

ITEM: VI.B

TOPIC: Final Amendment to the 2015-16 Budgets

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the final amended budgets for the 2015-16 school year: General Fund, Special Education Fund, Debt Retirement Fund 2013 Bond Series I, Debt Retirement Fund 2014 Refunding Bond, 2013 Bond Series I Fund, 2013 Bond Series II Fund, Building and Site Technology Fund, Sinking Fund Capital Projects Fund, Capital Projects Fund, Food Service Fund, Health and Welfare Fund, Athletic Fund, Scholarship Fund and Funded Projects Fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621.

BUDGETARY INFORMATION:

This resolution will update the parameters for revenues and expenditures within which the district will expect to utilize for the 2015-2016 school year. The amended budget was reviewed by the Committee of the Whole on May 23, 2016.

RESOURCE PERSONNEL:

Lisa Abbey, Assistant Superintendent of Business Services

EXHIBITS:

Attached

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