

ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS COUNTY OF TARRANT KELLER INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees (the "Board") of the Keller Independent School District (the "District") desires to order a special bond election to be held on November 3, 2026 (the "Election"); and

WHEREAS, the bond referendum is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with Tarrant County, Texas (the "County") for the administration of the Election pursuant to an interlocal agreement with the County (the "Election Contract"); and

WHEREAS, the County, acting through the Tarrant County Elections Administrator (the "Elections Administrator") in accordance with the Election Contract, will provide for the administration of the Election; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551;

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE KELLER INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The statements contained in the preambles of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. Election Ordered; Polling Places. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on November 3, 2026 ("Election Day"). The Election is to be conducted by the County, as provided by Chapter 271, Texas Election Code (the "Code"), and the Election Contract. On Election Day, voting for the Election shall occur during the hours stated above at the designated polling places as set forth in **Exhibit A** attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. **Exhibit A** shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

Section 3. Early Voting. Early voting shall be administered by the County. Early voting by personal appearance shall begin on October 19, 2026 and conclude on October 30, 2026, and will be conducted at the Early Voting locations on the dates and at the times specified in **Exhibit B** attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. **Exhibit B** shall be modified to include additional or different early voting polling places required to conform to the Election Contract and the Code.

Section 4. Election Officials. The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrator in accordance with the Election Contract and the Code. The Elections Administrator may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station. The Board hereby authorizes the Superintendent, the Deputy Superintendent and the President, Vice President and Secretary of the Board to execute or attest on behalf of the District the Election Contract with the County.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the District shall be submitted, prior to the applicable deadline prescribed by law, by (i) mail to Tarrant County Elections, PO Box 961011, Fort Worth, Texas 76161-0011; (ii) express courier delivery to Tarrant County Elections, 2700 Premier St., Fort Worth, Texas 76111-3011; (iii) facsimile to (817) 850-2344; or (iv) email to votebymail@tarrantcountytx.gov. If submitted by facsimile or email, a hard copy of the application must be mailed to the foregoing address within four days of sending the facsimile or email.

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the District, shall be entitled to vote at the Election.

Section 8. Propositions. At the Election, the following PROPOSITIONS shall be submitted in accordance with law:

Keller Independent School District Special Election Proposition A

Shall the Board of Trustees of the Keller Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$756,300,896 for the purpose of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring and equipping school facilities (and any necessary or related removal of existing facilities), including districtwide safety and security upgrades, capital improvements, replacement of mechanical, electrical, plumbing and HVAC systems and technology network, infrastructure and equipment, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Keller Independent School District Special Election Proposition B

Shall the Board of Trustees of the Keller Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$28,000,000 for the replacement of instructional technology devices for students, teachers and staff, with the bonds to mature (on or before five years from the date of issue), bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Keller Independent School District Special Election Proposition C

Shall the Board of Trustees of the Keller Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$8,867,510

for the purpose of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring and equipping Keller Natatorium, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Keller Independent School District Special Election Proposition D

Shall the Board of Trustees of the Keller Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$11,025,446 for the purpose of improving, expanding, renovating and equipping the Keller ISD Athletics Complex and fieldhouse, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Keller Independent School District Special Election Proposition E

Shall the Board of Trustees of the Keller Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$23,913,963 for the purpose of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring and equipping athletics facilities consisting of the installation of artificial turf at high school baseball/softball facilities and middle school competition fields, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITIONS, with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

Keller Independent School District Special Election Proposition A

For	_____	) THIS IS A PROPERTY TAX INCREASE; the issuance of \$756,300,896 of
		) bonds by the Keller Independent School District for the purpose of designing,
		) constructing, renovating, improving, upgrading, updating, modernizing,
		) acquiring and equipping school facilities (and any necessary or related removal
Against	_____	) of existing facilities), including districtwide safety and security upgrades,
		) capital improvements, replacement of mechanical, electrical, plumbing and
		) HVAC systems and technology network, infrastructure and equipment, and
		) the levy of taxes sufficient to pay the principal of and interest on the bonds.

Keller Independent School District Special Election Proposition B

For _____) THIS IS A PROPERTY TAX INCREASE; the issuance of \$28,000,000 of
 _____) bonds (with a maximum maturity of five years) by the Keller Independent
 Against _____) School District for the replacement of instructional technology devices for
 _____) students, teachers and staff, and the levy of taxes sufficient to pay the principal
 _____) of and interest on the bonds.

Keller Independent School District Special Election Proposition C

For _____) THIS IS A PROPERTY TAX INCREASE; the issuance of \$8,867,510 of
 _____) bonds by the Keller Independent School District for the purpose of designing,
 Against _____) constructing, renovating, improving, upgrading, updating, modernizing,
 _____) acquiring and equipping Keller Natatorium, and the levy of taxes sufficient to
 _____) pay the principal of and interest on the bonds.

Keller Independent School District Special Election Proposition D

For _____) THIS IS A PROPERTY TAX INCREASE; the issuance of \$11,025,446 of
 _____) bonds by the Keller Independent School District for the purpose of improving,
 Against _____) expanding, renovating and equipping the Keller ISD Athletics Complex and
 _____) fieldhouse, and the levy of taxes sufficient to pay the principal of and interest
 _____) on the bonds.

Keller Independent School District Special Election Proposition E

For _____) THIS IS A PROPERTY TAX INCREASE; the issuance of \$23,913,963 of
 _____) bonds by the Keller Independent School District for the purpose of designing,
 Against _____) constructing, renovating, improving, upgrading, updating, modernizing,
 _____) acquiring and equipping athletics facilities consisting of the installation of
 _____) artificial turf at high school baseball/softball facilities and middle school
 _____) competition fields, and the levy of taxes sufficient to pay the principal of and
 _____) interest on the bonds.

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Elections Administrator in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

Section 11. Debt Obligations. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is set forth in Section 8 hereof.
- (d) If the bonds are approved by the voters, the Board will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions on the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 4.65%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

(f) The bonds that are the subject of the Election shall mature serially or otherwise over a specified number of years (but not more than 40 years from their date), as prescribed by applicable Texas law, though the District estimates that, based on current bond market conditions, such bonds will amortize over a 25-year period from their respective date of issue.

(g) The aggregate amount of the outstanding principal of the District's debt obligations secured by debt service taxes as of the date of this Order is \$627,815,000.

(h) The aggregate amount of the outstanding interest of the District's debt obligations secured by debt service taxes as of the date of this Order is \$234,128,637.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.33 per \$100 of taxable assessed valuation.

(j) The website for the District (as the authority conducting the Election) is <https://www.kellerisd.net> and the website for the County (as the entity administering the Election) is <https://www.tarrantcountytx.gov/en/elections.html>.

Exhibit A

Election Day Hours

November 3, 2026

7:00 am - 7:00 pm

Election Day Polling Locations

To be updated to reflect the information in the Election Contract

Exhibit B

Early Voting Polling Locations, Dates and Hours

To be updated to reflect the information in the Election Contract