

**Eden Prairie Schools**  
**Final Levy Certification Payable 2024**

	Categories	2022 Pay 23 FY 24	2023 Pay 24 FY 25	Dollar Change	Comments
1	<b>GENERAL FUND</b>				
2	Equity	\$ 694,298	\$ 729,957	\$ 35,659	FY22 & FY24 positive adjustments
3	Achievement & Integration	524,928	523,757	(1,171)	Similar to last year
4	Alternative Teacher Compensation	840,026	788,258	(51,768)	FY24 negative adjustment
5	Referendum	28,370,409	29,168,475	798,066	2.57% inflation increase (CPI) (FY25) - cumulative 11.87% over 3 years
6	Transition	53,839	56,161	2,322	Similar to last year
7	Re-employment Ins.	282,938	(126,265)	(409,203)	Overlevied in FY24 resulting in a large negative adjustment
8	Safe Schools	496,467	513,303	16,836	Similar to prior years, but includes an FY22 positive adjustment
9	Career Technical	470,060	412,795	(57,265)	35% of estimated expenditures in CTE program
10	Abatement/Other Adjustments	-	-	-	Abatement activity, underlevy for Pay 24
11	Facilities & Equipment Bond Adjustment	-	(460,425)	(460,425)	Capital facilities bond to pay for the LED lighting upgrade, offset in debt service
12	Building/ Lease	837,758	1,059,350	221,592	Reduced lease costs for the City Center and negative prior year adjustments
13	Operating Capital	1,278,389	1,535,708	257,319	Aging buildings plus a legislative shift from aid to levy
14	Capital Projects	8,111,760	9,415,721	1,303,961	Technology levy, increase in adjusted net tax capacity
15	Long Term Facility Maintenance (LTFM)	5,690,384	6,043,455	353,071	Prior year adjustment for health and safety expenses
16	<b>LEVY TOTAL</b>	<b>\$ 47,651,257</b>	<b>\$ 49,660,251</b>	<b>\$ 2,008,994</b>	<b>4.22%</b>
17	<b>COMMUNITY EDUCATION FUND</b>				
18	Basic Levy	\$ 429,837	\$ 486,267	\$ 56,430	\$6.35 times 2020 EP population plus youth service and after school revenue
19	Early Child & Family	324,779	297,583	(27,196)	FY24 negative adjustment due to smaller population under 5 years of age
20	Home Visiting	10,719	12,359	1,640	0-4 year old, shift from aid to levy
21	Disabled Adults	6,365	9,391	3,026	Based on increased ANTC
22	School-Aged Care	489,782	483,373	(6,410)	Funding for students with disabilities, similar to last year
23	Abatement Adjustment	-	13,539	13,539	Abatement activity
24	<b>COMMUNITY ED FUND LEVY TOTAL</b>	<b>\$ 1,261,482</b>	<b>\$ 1,302,511</b>	<b>\$ 41,029</b>	<b>3.25%</b>
25	<b>DEBT SERVICE FUND</b>				
26	Debt Levy	\$ 2,361,975	\$ 2,406,075	\$ 44,100	Scheduled principal & interest payments
27	Facilities Maintenance Bonds	6,099,720	6,723,158	623,438	Scheduled principal & interest payments
28	Facilities & Equipment Bond Adjustment	-	460,425	460,425	Capital facilities bond to pay for the LED lighting upgrade, offset in general fund
29	Debt Excess	(466,173)	(177,281)	288,892	Calculated using fund balance & projected costs
30	Abatement Adjustment	-	-	-	Abatement activity, underlevy for Pay 24
31	<b>DEBT SERVICE FUND LEVY TOTAL</b>	<b>\$ 7,995,522</b>	<b>\$ 9,412,377</b>	<b>\$ 1,416,855</b>	<b>17.72%</b>
32	<b>LEVY GRAND TOTAL</b>	<b>\$ 56,908,261</b>	<b>\$ 60,375,139</b>	<b>\$ 3,466,878</b>	<b>6.09%</b>