

**BOARD OF EDUCATION
BEEVILLE INDEPENDENT SCHOOL DISTRICT**

Agenda Item No. _____

Date: February 20, 2007

Subject: Property Insurance Renewal
2007-2008

Submitted by: _____
Related Pages: 3

Supt's Approval: _____

Consent

BACKGROUND INFORMATION:

Currently our Property Insurance is with TCOR Insurance Management (previously known as Brooke Insurance Agency).

ITEMS ADDRESSED:

The STR2 Independent School District Pool is an Interlocal Shared Services Agreement handled through TCOR Insurance Management.

RECOMMENDED ACTION:

Based on the cost, reputation, and experience, approve the renewal of the Property Insurance with STR2 Independent School District Pool Interlocal Shared Services.

BUDGETARY INFORMATION:

\$160,000.00

THE REGIONAL POOL ALLIANCE

**STR2 INDEPENDENT SCHOOL
DISTRICT POOL**

**CONFIRMATION OF COVERAGE
AND ANNIVERSARY COST**

*SHOULD PROPERTY OR APD VALUES CHANGE INCREASE OR DECREASE,
THE COST OF COVERAGE WILL BE ADJUSTED TO REFLECT THE CHANGE*

March 1, 2007/2008

**BEEVILLE INDEPENDENT SCHOOL
DISTRICT**

February 9, 2007

PROPERTY TERMS & CONDITIONS

PREPARED FOR:	BEEVILLE INDEPENDENT SCHOOL DISTRICT	
POLICY TERM:	March 1, 2007/2008	
PERILS:	All Risk of Direct Physical Loss or Damage, Subject to Policy Exclusions and Limitations.	
COVERAGES:	Buildings and Personal Property Usual to Operations of Independent School Districts.	
VALUATION:	<u>Replacement Cost Applies Except Actual Cash Value on Musical Instruments and Mobile Equipment</u>	
COINSURANCE:	Nil – Waived	
	\$ 60,507,407.	Real Property
	\$ 3,477,420.	Personal Property
	\$ 1,753,275.	Terminal Auto Physical Damage
LIMITS OF LIABILITY:	\$ 65,738,102.	Total Insured Values Per Schedule BASED ON CURRENT SCHEDULES
SUB-LIMITS:	\$ 50,000.	Transit – All Other Property
	\$ 250,000.	Transit-EDP
	\$ 250,000.	Debris Removal
	\$ 100,000.	Fine Arts – Appraised Value Applies
	\$ 25,000.	Trees, Shrubs, Landscaping
	\$ 500,000.	Musical Instruments & Uniforms
	\$ 100,000.	Audio/Visual Equipment
	\$ 500,000.	Extra Expense
	\$ 500,000.	Increased Cost of Construction
	\$ 100,000.	Off Premises Power, excluding transmission & distribution lines
	\$ 1,000,000.	Newly Acquired Buildings (30 days)
	\$ 500,000.	Newly Acquired Contents (30 days)
	\$ 25,000.	Property of Premises
	\$ 100,000.	Accounts Receivable
	\$ 100,000.	Valuable Papers
	\$ 100,000.	Unintentional Errors & Omissions

