BOARD OF EDUCATION BEEVILLE INDEPENDENT SCHOOL DISTRICT

Agenda Item No.	Date:	February 20, 2007
Subject: Property Insurance Renewal 2007-2008	Submitted Related Pa	
	Supt's App	proval:
Consent		
BACKGROUND INFORMATION: Currently our Property Insurance is with TCOR Insurance Insurance Agency).	rance Mana	agement (previously known as
ITEMS ADDRESSED: The STR2 Independent School District Pool is an Inthandled through TCOR Insurance Management.	erlocal Sha	ared Services Agreement
RECOMMENDED ACTION: Based on the cost, reputation, and experience, approviate with STR2 Independent School District Pool Interloce		

BUDGETARY INFORMATION:

\$160,000.00

THE REGIONAL POOL ALLIANCE

STR2 INDEPENDENT SCHOOL DISTRICT POOL

CONFIRMATION OF COVERAGE AND ANNIVERSARY COST

SHOULD PROPERTY OR APD VALUES CHANGE INCREASE OR DECREASE, THE COST OF COVERAGE WILL BE ADJUSTED TO REFLECT THE CHANGE March 1, 2007/2008

BEEVILLE INDEPENDENT SCHOOL DISTRICT

February 9, 2007

PROPERTY TERMS & CONDITIONS

PREPARED FOR: BEEVILLE INDEPENDENT SCHOOL DISTRICT

POLICY TERM: March 1, 2007/2008

PERILS: All Risk of Direct Physical Loss or Damage, Subject to

Policy Exclusions and Limitations.

COVERAGES: Buildings and Personal Property Usual to Operations of

Independent School Districts.

VALUATION: Replacement Cost Applies Except Actual Cash Value on

Musical Instruments and Mobile Equipment

COINSURANCE: Nil - Waived 60,507,407. Real Property \$ 3,477,420. Personal Property \$ 1,753,275. Terminal Auto Physical Damage LIMITS OF **Total Insured Values Per Schedule** \$ LIABILITY: 65,738,102. BASED ON CURRENT SCHEDULES

\$ Transit – All Other Property **SUB-LIMITS:** 50,000. \$ Transit-EDP 250,000. \$ 250,000. Debris Removal \$ 100,000. Fine Arts – Appraised Value Applies \$ Trees, Shrubs, Landscaping 25,000. \$ 500,000. Musical Instruments & Uniforms

\$ 100,000. Audio/Visual Equipment
\$ 500,000. Extra Expense
\$ 500,000. Increased Cost of Construction
\$ 100,000. Off Premises Power, excluding

transmission & distribution lines

\$ 1,000,000. Newly Acquired Buildings (30 days)

\$ 500,000. Newly Acquired Contents (30 days)

\$ 25,000. Property of Premises \$ 100,000. Accounts Receivable \$ 100,000. Valuable Papers

\$ 100,000. Unintentional Errors & Omissions

\$	100,000.	Unscheduled Mobile Equipment
\$	100,000.	Expediting Expense
\$	100,000.	Property of Others
		Page 1 of 2

Page 1 of 2

PROPERTY TERMS & CONDITIONS

CONTINUED

CARRIER:	Landmark American Insurance Company A.M. Best Rating: A X				
	25%	25% Minimum Earned Premium at Inception			
COST:	\$	160,000.	Annual Premium		
	\$	50,000.	Windstorm/Hail Per Occurrence		
	\$	25,000.	Vehicles		
DEDUCTIBLES:	\$	10,000	All Perils Per Occurrence Except;		

2004 Trident Property Insurance Cost with Trident:	\$126,823.
2004Trident did not provide Replacement Cost coverage on all	buildings.
2005 STR2 cost for \$55,403,213. In values	\$113,314.
2005 STR2 cost for \$65,738,102.	\$135,976.
2006 STR2 cost for \$65,738,102.	\$135,976.
2007 STR2 cost for \$65,738,102	\$160,000.