

School Board Meeting:

July 10, 2023

Subject:

RESOLUTION ADOPTING THE FISCAL YEAR 2025 LONG-TERM FACILITY MAINTENANCE 10-YEAR PLAN

Presenter:

**Ryan L. Tangen, Director
Finance and Operations
Tim Helppi, Director
Buildings and Grounds**

SUGGESTED SCHOOL BOARD ACTION:

Approval required

DESCRIPTION:

Annually the District is required to develop and approve a Long-Term Facilities Maintenance (LTFM) 10-year plan to qualify for the program. A 10-year plan was originally approved on April 24, 2023, but due to legislative changes, a revised plan is attached for final approval. The attached expenditure plan includes fiscal years 2024 through 2033 meeting the LTFM program requirements. The attached resolution approves the 10-year LTFM plan and will also serve as the application for the LTFM property tax levy payable in 2024 for the fiscal year 2024-25. The ten-year plan contains the following types of expenditures:

- Health and safety costs
- Deferred maintenance costs
- Preventative maintenance programs
- Other items anticipated to occur over the next ten years

Recommend approval of the attached resolution adopting the 10-year LTFM plan for the fiscal year 2024-25.

ATTACHMENT(S):

- FY 2025 Long-Term Facilities Maintenance Ten-Year Expenditure Plan 7.10.23
- FY 2025 Long-Term Facilities Maintenance Ten-Year Revenue Projection 7.10.23
- FY 2025 Long-Term Facilities Maintenance – School Board Resolution 7.10.23