

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
 Through Period Ending June 30, 2015

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$11,059,904.38	\$11,827,685.36					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,405,427.00	\$26,426,241.56	\$26,914,290.49	101.93%	101.85%	(\$508,863.49)	(\$488,048.93)
OTHER LOCAL SOURCES	\$426,130.00	\$848,369.74	\$890,892.73	209.07%	105.01%	(\$464,762.73)	(\$42,522.99)
TOTAL LOCAL SOURCES	\$26,831,557.00	\$27,274,611.30	\$27,805,183.22	103.63%	101.95%	(\$973,626.22)	(\$530,571.92)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$29,266,384.00	\$29,266,384.00	\$29,266,384.00	100.00%	100.00%	\$0.00	\$0.00
OTHER STATE SOURCES	\$2,466,466.71	\$2,669,006.88	\$2,675,271.73	108.47%	100.23%	(\$208,805.02)	(\$6,264.85)
TOTAL STATE SOURCES	\$31,732,850.71	\$31,935,390.88	\$31,941,655.73	100.66%	100.02%	(\$208,805.02)	(\$6,264.85)
REVENUE FROM FEDERAL SOURCES							
	\$788,300.00	\$807,013.01	\$537,585.05	68.20%	66.61%	\$250,714.95	\$269,427.96
OTHER FINANCING SOURCES							
	\$7,274,702.03	\$6,673,894.13	\$6,368,458.07	87.54%	95.42%	\$906,243.96	\$305,436.06
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$31,131.79	\$31,131.79				
TOTAL REVENUE ALL SOURCES	\$66,627,409.74	\$66,722,041.11	\$66,684,013.86	100.08%	99.94%	(\$25,472.33)	\$38,027.25
TOTAL REVENUES AND BUDGETED RESERVES	\$77,687,314.12	\$78,549,726.47	\$66,684,013.86	85.84%	84.89%	\$11,034,432.05	\$11,865,712.61
EXPENDITURES							
INSTRUCTION	\$38,078,143.75	\$35,513,421.34	\$33,112,284.13	86.96%	93.24%	\$4,965,859.62	\$2,401,137.21
SUPPORT SERVICES	\$23,719,366.03	\$22,604,281.02	\$22,087,347.33	93.12%	97.71%	\$1,632,018.70	\$516,933.69
NON-INSTRUCTIONAL	\$220,734.93	\$219,331.41	\$219,235.42	99.32%	99.96%	\$1,499.51	\$95.99
OTHER FINANCING	\$9,151,252.93	\$7,853,522.01	\$7,885,872.00	86.17%	100.41%	\$1,265,380.93	(\$32,349.99)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$133,206.66	\$133,206.66	N/A	100.00%	(\$133,206.66)	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$4,737.43	\$4,737.43	N/A	100.00%	(\$4,737.43)	\$0.00
TOTAL EXPENDITURES	\$71,169,497.64	\$66,328,499.87	\$63,442,682.97	89.14%	95.65%	\$7,726,814.67	\$2,885,816.90
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$6,517,816.48	\$12,221,226.60					
TOTAL EXPENDITURES AND FUND BALANCE	\$77,687,314.12	\$78,549,726.47					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$879,994.29	\$735,702.49					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$212,209.42	\$212,209.42	101.05%	100.00%	(\$2,209.42)	\$0.00
OTHER LOCAL SOURCES	\$1,079,963.82	\$1,116,351.29	\$874,765.97	81.00%	78.36%	\$205,197.85	\$241,585.32
TOTAL LOCAL SOURCES	\$1,289,963.82	\$1,328,560.71	\$1,086,975.39	84.26%	81.82%	\$202,988.43	\$241,585.32
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$131,771.00	\$434,766.78	\$223,790.36	169.83%	51.47%	(\$92,019.36)	\$210,976.42
OTHER STATE SOURCES	\$1,035,240.14	\$946,663.39	\$908,146.54	87.72%	95.93%	\$127,093.60	\$38,516.85
TOTAL STATE SOURCES	\$1,167,011.14	\$1,381,430.17	\$1,131,936.90	96.99%	81.94%	\$35,074.24	\$249,493.27
REVENUE FROM FEDERAL SOURCES							
	\$8,184,867.17	\$8,978,196.12	\$6,897,260.66	84.27%	76.82%	\$1,287,606.51	\$2,080,935.46
OTHER FINANCING SOURCES							
	\$1,339,285.42	\$1,357,979.16	\$1,214,335.70	90.67%	89.42%	\$124,949.72	\$143,643.46
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$11,981,127.55	\$13,046,166.16	\$10,330,508.65	86.22%	79.18%	\$1,650,618.90	\$2,715,657.51
TOTAL REVENUES AND BUDGETED RESERVES	\$12,861,121.84	\$13,781,868.65	\$10,330,508.65	80.32%	74.96%	\$2,530,613.19	\$3,451,360.00
EXPENDITURES							
INSTRUCTION	\$5,125,431.61	\$6,061,369.06	\$4,790,777.35	93.47%	79.04%	\$334,654.26	\$1,270,591.71
SUPPORT SERVICES	\$2,110,666.00	\$2,419,393.29	\$1,842,003.21	87.27%	76.13%	\$268,662.79	\$577,390.08
NON-INSTRUCTIONAL	\$4,070,666.04	\$3,954,896.90	\$3,413,277.58	83.85%	86.31%	\$657,388.46	\$541,619.32
OTHER FINANCING	\$697,685.53	\$774,198.92	\$602,429.25	86.35%	77.81%	\$95,256.28	\$171,769.67
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$1,059.94	\$1,059.94	N/A	100.00%	(\$1,059.94)	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$25,021.22	\$25,021.22	N/A	100.00%	(\$25,021.22)	\$0.00
TOTAL EXPENDITURES	\$12,004,449.18	\$13,235,939.33	\$10,674,568.55	88.92%	80.65%	\$1,329,880.63	\$2,561,370.78
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$856,672.66	\$545,929.32					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,861,121.84	\$13,781,868.65					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2015

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$8,040,709.40	\$9,611,228.25					
REVENUE FROM LOCAL SOURCES	\$0.00	\$74,507.78	\$74,507.78	N/A	100.00%	(\$74,507.78)	\$0.00
REVENUE FROM FEDERAL SOURCES	\$0.00	\$24,463.34	\$24,463.34	N/A	100.00%	(\$24,463.34)	\$0.00
OTHER FINANCING SOURCES	\$1,000,000.00	\$3,045,599.69	\$2,374,468.84	237.45%	77.96%	(\$1,374,468.84)	\$671,130.85
TOTAL REVENUE ALL SOURCES	\$1,000,000.00	\$3,144,570.81	\$2,473,439.96	247.34%	78.66%	(\$1,473,439.96)	\$671,130.85
TOTAL REVENUES AND BUDGETED RESERVES	\$9,040,709.40	\$12,755,799.06	\$2,473,439.96	27.36%	19.39%	\$6,567,269.44	\$10,282,359.10
EXPENDITURES							
INSTRUCTION	\$0.00	\$183,212.28	\$182,777.62	N/A	99.76%	(\$182,777.62)	\$434.66
SUPPORT SERVICES	\$2,834,601.93	\$3,718,649.19	\$2,740,022.23	96.66%	73.68%	\$94,579.70	\$978,626.96
NON-INSTRUCTIONAL	\$81,650.00	\$49,098.75	\$24,096.00	29.51%	49.08%	\$57,554.00	\$25,002.75
CONSTRUCTION SERVICES	\$5,359,973.55	\$1,755,161.15	\$1,431,535.21	26.71%	81.56%	\$3,928,438.34	\$323,625.94
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$764,483.92	\$1,220,880.24	\$1,220,880.24	159.70%	100.00%	(\$456,396.32)	\$0.00
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$9,040,709.40	\$6,927,001.61	\$5,599,311.30	61.93%	80.83%	\$3,441,398.10	\$1,327,690.31
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$0.00	\$5,828,797.45					
TOTAL EXPENDITURES AND FUND BALANCE	\$9,040,709.40	\$12,755,799.06					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$5,464,719.95	\$6,038,331.38					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,656.59	\$4,609,880.03	101.95%	101.95%	(\$88,265.03)	(\$88,223.44)
OTHER LOCAL SOURCES	\$0.00	\$14,347.83	\$15,106.74	N/A	N/A	(\$15,106.74)	(\$758.91)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,536,004.42	\$4,624,986.77	102.29%	101.96%	(\$103,371.77)	(\$88,982.35)
REVENUE FROM FEDERAL SOURCES	\$0.00	\$127,926.00	\$127,926.00	N/A	N/A	(\$127,926.00)	\$0.00
OTHER FINANCING SOURCES	\$529,343.20	\$548,496.07	\$548,496.07	103.62%	100.00%	(\$19,152.87)	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
TOTAL REVENUE ALL SOURCES	\$5,050,958.20	\$5,520,067.16	\$5,609,049.51	111.05%	101.61%	(\$250,450.64)	(\$88,982.35)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,515,678.15	\$11,558,398.54	\$10,234,036.28	97.32%	88.54%	\$5,214,269.31	\$5,375,737.60
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$5,050,958.20	\$4,887,804.42	\$4,878,155.61	96.58%	99.80%	\$172,802.59	\$9,648.81
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
TOTAL EXPENDITURES	\$5,050,958.20	\$5,195,445.09	\$5,185,796.28	102.67%	99.81%	(\$134,838.08)	\$9,648.81
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$5,464,719.95	\$6,362,953.45					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,515,678.15	\$11,558,398.54					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2015

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$25,445,328.02	\$28,212,947.47					
LOCAL SOURCES	\$32,643,135.82	\$33,213,684.21	\$33,591,653.16	102.91%	101.14%	(\$948,517.34)	(\$377,968.95)
STATE SOURCES	\$32,899,861.85	\$33,316,821.05	\$33,073,592.63	100.53%	99.27%	(\$173,730.78)	\$243,228.42
FEDERAL SOURCES	\$8,973,167.17	\$9,937,598.47	\$7,587,235.05	84.55%	76.35%	\$1,385,932.12	\$2,350,363.42
OTHER FINANCING SOURCES	\$10,143,330.65	\$11,625,969.05	\$10,505,758.68	103.57%	90.36%	(\$362,428.03)	\$1,120,210.37
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$31,131.79	\$31,131.79	N/A	N/A	(\$31,131.79)	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
TOTAL REVENUE ALL SOURCES	\$84,659,495.49	\$88,432,845.24	\$85,097,011.98	100.52%	96.23%	(\$437,516.49)	\$3,335,833.26
TOTAL REVENUES AND BUDGETED RESERVES	\$110,104,823.51	\$116,645,792.71	\$85,097,011.98	77.29%	72.95%		
EXPENDITURES							
INSTRUCTION	\$43,203,575.36	\$41,758,002.68	\$38,085,839.10	88.15%	91.21%	\$5,117,736.26	\$3,672,163.58
SUPPORT SERVICES	\$28,664,633.96	\$28,742,323.50	\$26,669,372.77	93.04%	92.79%	\$1,995,261.19	\$2,072,950.73
NON-INSTRUCTIONAL	\$4,373,050.97	\$4,223,327.06	\$3,656,609.00	83.62%	86.58%	\$716,441.97	\$566,718.06
CONSTRUCTION SERVICES	\$5,359,973.55	\$1,755,161.15	\$1,431,535.21	26.71%	81.56%	\$3,928,438.34	\$323,625.94
DEBT SERVICES	\$5,050,958.20	\$4,887,804.42	\$4,878,155.61	96.58%	99.80%	\$172,802.59	\$9,648.81
OTHER FINANCING	\$10,613,422.38	\$9,848,601.17	\$9,709,181.49	91.48%	98.58%	\$904,240.89	\$139,419.68
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$134,266.60	\$134,266.60	N/A	100.00%	(\$134,266.60)	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$29,758.65	\$29,758.65	N/A	100.00%	(\$29,758.65)	\$0.00
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$307,640.67	\$307,640.67	N/A	100.00%	(\$307,640.67)	\$0.00
TOTAL EXPENDITURES	\$97,265,614.42	\$91,686,885.90	\$84,902,359.10	87.29%	92.60%	\$12,363,255.32	\$6,784,526.80
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$12,839,209.09	\$24,958,906.81					
TOTAL EXPENDITURES AND FUND BALANCE	\$110,104,823.51	\$116,645,792.71					