



2012-13
Second Amended
General Fund and
District Budgets

April 2013



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Randy Liepa, Ph D.
Superintendent

Lisa Abbey
Director of Business Services

Livonia Public Schools

Business Services Office

Date: March 28, 2013

To: Randy Liepa, Ph.D., Superintendent

From: Lisa Abbey, Director of Business Services

Re: 2012-2013 Second Budget Amendment

Each year we amend the budget to reflect the most current information available. We have reviewed the projected revenues and expenditures for the year, and made adjustments on various line items. The budget book includes a summary of the major changes made to the budget.

Revenues in the General Fund increased by just under \$1.2 million. This is primarily because of an increase in state aid of \$1.3 million as a result of changes in property tax assessments from the prior year. This revenue increase is offset by an increase in expenditures (see paragraph below). There were other adjustments to anticipated revenue including a reduction of approximately \$80,000 for the Medicaid Fee for Service program and adjustments to other local revenues.

Expenditures in the General Fund are greater than projected by just over \$1.2 million. This is primarily a result on an increase to property tax refunds required for this fiscal year (offset by increased State Aid). Generally, these refunds occur as a result of decisions made by the Michigan Tax Tribunal for changes to assessed property values. We also increased anticipated expenditures for security costs by approximately \$200,000. As always there were adjustments to numerous other line items throughout the budget to update the anticipated expenditures with the most accurate projections to date.

We will continue to monitor the budget throughout the year. As we do each year, our final budget amendment will be in June. Please let me know if there are any questions or concerns.



Mission Statement:

Teaming Together

To Ensure Learning for All

2013 District Shared Vision Goals

Climate and Environment

1. Students feel emotionally safe in school.

Engaged Learners

2. Students are encouraged to give their personal best.

Employee Capacity

3. Staff work collaboratively to support and improve student learning.

2013 District Academic Goals

Writing

1. All students will be proficient in writing.

Math

2. All students will be proficient in mathematics.

Reading

3. All students will be proficient in reading.

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LIVONIA PUBLIC SCHOOLS

2012/13 SECOND AMENDED BUDGETS

CRITICAL BUDGET ISSUES

Long Range
Budget Considerations

State Aid Funding

Student Enrollment

Program Reductions

Revenue Enhancement
Cost Containment Efforts

**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
LIVONIA PUBLIC SCHOOLS**

RESOLVED, that the general appropriation for Livonia Public Schools for revenue for the fiscal year 2012-13 General Fund is amended as follows:

REVENUE	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
Local	\$ 29,756,583	\$ 29,033,503	\$ 28,873,200
State	\$ 106,522,213	\$ 108,208,108	\$ 109,517,508
Federal	\$ 190,000	\$ 190,000	\$ 180,500
Incoming Transfers and Other Transactions	\$ 1,813,000	\$ 1,804,000	\$ 1,842,000
Total Revenue	\$ 138,281,796	\$ 139,235,611	\$ 140,413,208
Beginning Fund Balance:			
2012 Non-spendable		\$ 385,695	\$ 385,695
2012 Assigned		\$ 4,957,725	\$ 4,957,725
Fund Balance - July 1, 2012 Unassigned	\$ 6,658,404	\$ 3,079,475	\$ 3,079,475
Fund Balance Sub Total	\$ 6,658,404	\$ 8,422,895	\$ 8,422,895
Total Fund Equity and Revenues Available to Appropriate	\$ 144,940,200	\$ 147,658,506	\$ 148,836,103

The property tax adopted to be levied to support General Fund Operating purposes is 18.00 mills non-homestead and 6.00 mills on Commerical Personal Property

**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
LIVONIA PUBLIC SCHOOLS**

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2012-13 General Fund is amended as follows:

EXPENDITURES	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
INSTRUCTION			
Basic Programs	\$ 72,882,799	\$ 72,912,284	\$ 73,137,251
Added Needs	13,409,117	13,389,632	13,105,680
Adult & Continuing Education	560,351	506,111	502,786
Total Instruction	\$ 86,854,267	\$ 86,808,027	\$ 86,745,717
SUPPORTING SERVICES			
Pupil	\$ 8,894,477	\$ 8,925,854	\$ 8,942,734
Instructional Staff	6,547,600	6,600,292	6,567,332
General Administration	802,347	813,470	811,179
School Administration	9,268,071	9,390,750	9,321,236
Business	3,681,197	3,603,910	4,786,745
Operations	13,844,827	14,036,722	14,158,289
Transportation	6,922,372	7,027,900	6,937,958
Central	2,705,863	2,668,711	2,691,503
Total Supporting Services	\$ 52,664,754	\$ 53,067,609	\$ 54,216,976
COMMUNITY SERVICES			
Custody & Child Care	\$ 2,128,577	\$ 2,019,275	\$ 2,177,291
Other (DARE)	-	-	-
Total Community Services	\$ 2,128,577	\$ 2,019,275	\$ 2,177,291
OPERATION TRANSFERS AND OTHER			
Transfers to Other Districts	\$ 30,000	\$ 50,000	\$ 50,000
Transfers to Other Funds	1,561,923	1,615,054	1,590,054
Other Transactions (Bus Financing)	-	-	-
Total Operating Transfers and Other	\$ 1,591,923	\$ 1,665,054	\$ 1,640,054
TOTAL APPROPRIATED-GENERAL FUND	\$ 143,239,521	\$ 143,559,965	\$ 144,780,038
ANTICIPATED FUND BALANCE			
Assigned	\$ -	\$ -	\$ -
Unassigned	\$ 1,700,679	\$ 4,098,541	\$ 4,056,065
Total Anticipated Fund Balance	\$ 1,700,679	\$ 4,098,541	\$ 4,056,065

SUMMARY - MAJOR ADJUSTMENTS - REVENUE			
AREA OF BUDGET	TOTAL AMOUNT OF CHANGE	EXPLANATION	LINE ITEMS
Local Sources	-160,303	Adjustments to revenue in Leases, Enrichment program and Jackson program	-34,150
		Adjustments to transportation fees	-45,000
		Projected reduction in Medicaid Fee for Service	-81,153
State Sources	1,309,400	State aid received for prior year adjustments to property taxes. This is offset with increase in expenditures for tax refunds.	1,306,155
		Miscellaneous other changes	3,245
Federal, Transfers and Other	28,500	Adjustments to Federal Medicaid, and other miscellaneous changes	28,500
Total Increase in Revenue			\$ 1,177,597

SUMMARY - MAJOR ADJUSTMENTS - EXPENDITURES

AREA OF BUDGET	TOTAL AMOUNT OF CHANGE	EXPLANATION	LINE ITEMS
Instruction Basic Programs Share Time, Young Fives, Preschool, K-12 teachers and programs	227,755	Adjustment to salaries and benefit costs to reflect more accurate estimates based on staffing	209,755
		Adjustment to miscellaneous supply account changes	18,000
Instruction Added Needs Special Education, Vocational Education,	(281,451)	Adjustment to salaries and benefit costs to reflect more accurate estimates based on staffing	(281,451)
Instruction Adult Education - Basic Programs & Enrichment	(3,325)	Miscellaneous changes in grant amounts	(3,325)
Pupil Support Counselors, Psychologists, Speech Therapists, Social Worker, Teacher Consultants	16,881	Adjustment to salaries and benefit costs to reflect more accurate estimates based on staffing	16,881
Support Staff Instructional Staff Improvement of Instruction, Library Media services, Supervision of Instructional staff	(38,247)	Adjustment to salaries and benefit costs to reflect more accurate estimates based on staffing	(38,247)
Support General Administration	(2,291)	Miscellaneous adjustments	(2,291)
Support School Administration	(69,514)	Adjustment to salaries and benefit costs to reflect more accurate estimates based on staffing	(69,514)

SUMMARY - MAJOR ADJUSTMENTS - EXPENDITURES

AREA OF BUDGET	TOTAL AMOUNT OF CHANGE	EXPLANATION	LINE ITEMS
Support Business Services Fiscal Services, Printing, Building Insurance, Warehouse, Tax	1,182,834	Adjustments to salaries and benefits based on actual staffing levels	(13,766)
		Decrease to interest and fee accounts	1,000
		Tax refunds increased, offset by increased revenues from state for prior year tax adjustments	1,195,600
Support Maintenance & Operations Custodial, Maintenance, Security Services, Energy Management	121,566	Adjustments to salaries and benefits based on actual staffing levels	(82,915)
		Increased costs for security based on prior year actual and projections for current year	210,000
		Adjustments to repair, maintenance and supply accounts	59,481
		Projected savings in utility costs	(65,000)
Support Transportation Pupil transportation	(89,943)	Adjustments to salaries and benefits based on actual costs projected for balance of year	(141,643)
		Increased costs for contracted transportation services	50,000
		Miscellaneous adjustments	1,700
Central Support Research & Evaluation, Communications, Personnel Services, Pupil Accounting, Technology	22,792	Adjustments to salaries and benefits based on actual costs projected for balance of year	22,792

SUMMARY - MAJOR ADJUSTMENTS - EXPENDITURES

AREA OF BUDGET	TOTAL AMOUNT OF CHANGE	EXPLANATION	LINE ITEMS
Community Services Child Care services, Other	158,016	Adjustments to salaries and benefits based on actual costs projected for balance of year	145,991
		Miscellaneous adjustments	12,025
Transfers Other Expenses	(25,000)	Transfer to other funds- changes for Center, Athletic, Food Service or Funded projects transfers	(25,000)
Total increase in expenditures			\$ 1,220,073

MAJOR ITEMS IN THE GENERAL FUND BUDGET THAT ARE STILL UNCERTAIN

REVENUES

STATE AID

Under the school funding system, the majority of our funding comes from the state. Thus, if the state changes the State Aid Act or is short of funds in the state aid fund, our funding could be altered during the mid-year. We have prepared the budget assuming we will receive full foundation allowance this year.

STUDENT COUNT

The fall 2012 count is now finalized. Any final adjustments to this count or any adjustment for this or past years by the state or county could alter estimated revenues.

STATE AID CATEGORICALS

We receive partial reimbursement for Vocational Education and Special Education programs. Our estimations have been put forth based on dialogue with the state and our own computations. The final amounts will not be known until sometime later in the year. Projections for "At Risk" funding may also change throughout the year based on the state's allocation.

ADULT EDUCATION FUNDING

State funding for revenue could also be prorated based on statewide participation or due to additional state reductions. Changes in other funding sources, including Federal Grants may affect programs in Adult Education.

INTEREST INCOME

May fluctuate, based on interest rates and cash flow. We see continued decreases in revenue due to lower interest rates.

SALE/RENTAL OF PROPERTY

Any activity in this area with current or potential renters/buyers could affect these budget areas.

COMMUNITY EDUCATION

We receive revenue from our Community Education programs. Revenues can fluctuate based on the number of classes and programs offered.

TAX REVENUES

Any adjustments to prior year tax assessments could cause a change in projected property tax revenues.

MAJOR ITEMS IN THE GENERAL FUND BUDGET THAT ARE STILL UNCERTAIN

EXPENDITURES

MEDICAID REIMBURSEMENT

We have received partial reimbursement for Special Education Services through Medicaid. We will not know final reimbursement amounts until year-end.

STAFFING

Any unexpected leaves or retirements (and their eventual replacements) or change in funding source could cause a change in projections.

RETIREMENT LEAVES

An amount is set aside in the budget for anticipated retirements. If more or less retirements occur than are projected, the budgets will need to be adjusted.

SUPPLY, MATERIAL AND PURCHASED SERVICE ACCOUNTS

Budgets have been allocated for the aforementioned. If even a small percentage of budgets aren't completely used or if goods are not received by June 30, this could create surplus.

EMPLOYEE INSURANCE

We are self-insured for approximately half of our employee insurances. An unusually large claim or an unusual year in total claims could cause additional cost not anticipated. Total expenditures are estimated and final numbers are not known until year end.

SPECIAL EDUCATION

This area often involves fluctuation in cost due to the nature of the positions employed. State mandates can cause adjustments in staffing during the year. Also, the extent of state and federal grants can adjust the amount of General Fund monies needed to cover the program.

LEGAL FEES

Fees will fluctuate throughout the year based on needed use for labor, contracts, financial, etc.

TAX WRITE-OFFS

Our property tax write-offs are uncertain until after the end of the year. We have observed significant increased requests for property tax refunds the past few years.

WORKMEN'S COMPENSATION

Claims may occur at any time. History is our only indicator until the end of the year. We have seen increased costs in the past few years.

EXPENDITURES, CON'T

MAINTENANCE

This budget area can vary greatly if unexpected repair(s) (boilers, roofs, for example) are required for our physical plant. These budgets have been reduced significantly in the past several years and are monitored closely throughout the year.

UTILITIES

This is a very large expenditure area, and final estimates cannot be completed until toward the end of the year when we know better utilization. The current budget reflects estimates in savings due to new energy reduction program implemented this year.

LAWSUITS/GRIEVANCES

Any lawsuits or grievances settled against the school district would affect budget projections.

COUNTY SPECIAL EDUCATION SHORTFALL

We are required to fund any deficit that is applicable to our local students who are serviced by the County Special Education program. This information can come at any time during the year. Thus, if a county shortfall occurs and we are made aware of it during the year, appropriate budget adjustments will have to be made.

GRANTS

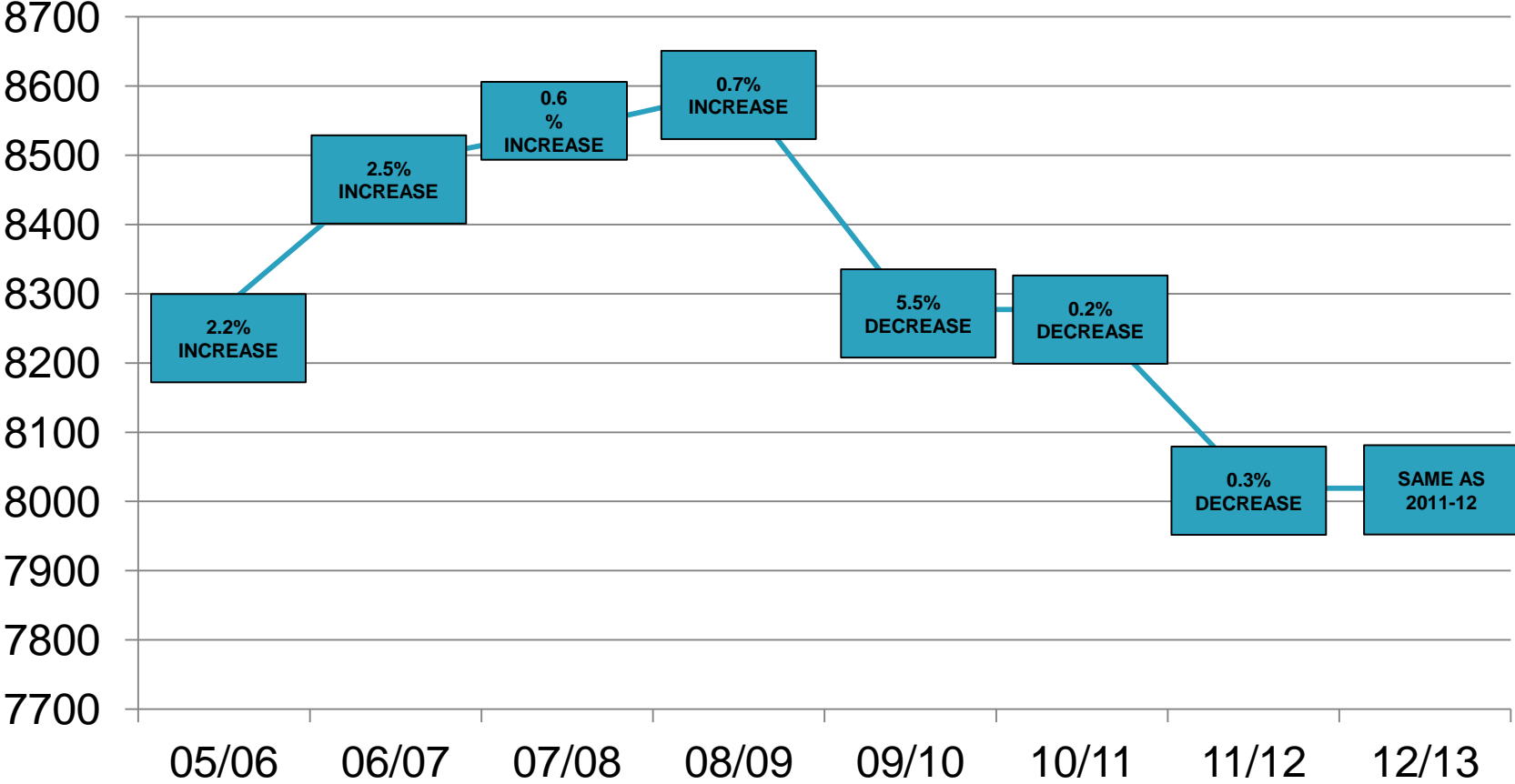
We receive Grant Funds from Federal, State and local sources. The funds we recorded in the Funded Projects Fund Grant Funding are not fully known until later in the year. Changes in funding may affect costs in the General Fund.

**2012/2013
AMENDED TO PROPOSED BUDGET COMPARISON**

	ADOPTED 12/13	12/13 FIRST AMENDED	12/13 SECOND AMENDED
REVENUES			
Local	\$ 29,756,583	\$ 29,033,503	\$ 28,873,200
State	106,522,213	108,208,108	109,517,508
Federal	190,000	190,000	180,500
Transfers and Other	1,813,000	1,804,000	1,842,000
Total Revenue	\$ 138,281,796	\$ 139,235,611	\$ 140,413,208
EXPENDITURES			
Administrators	\$ 6,217,338	\$ 6,269,309	\$ 6,295,479
Teachers, Counselors, & Other Educational	65,386,795	64,767,802	64,507,311
Programmers/Video/Dispatcher/Energy Mgr/Printing	711,424	744,130	745,862
Maintenance/ Mechanics	1,182,493	1,176,600	1,177,579
Drivers	1,961,521	2,070,500	2,020,500
Custodians/ warehouse	3,729,731	3,793,213	3,761,484
Secretaries	3,149,509	3,257,076	3,226,287
Aides/Noon monitors/childcare/other	2,830,384	2,650,436	2,740,747
Substitutes/Overtime/Termination Pay/Other	1,210,330	1,098,860	1,110,460
Health Insurance	15,355,554	13,913,676	13,969,271
Retirement	19,607,920	21,465,693	21,415,492
Employer FICA	6,140,812	6,342,853	6,325,893
Workers Compensation	348,605	368,605	368,605
Unemployment	233,384	158,806	172,482
Other Fringes	318,385	429,177	432,680
Utilities	3,783,160	3,583,160	3,518,160
Other Services: Mailing/Repairs/Insurance/Subs	5,041,784	5,204,485	5,447,375
Textbooks, Supplies (teaching/office/custodial/maint.)	2,935,706	3,293,433	3,401,621
Capital Outlay	314,949	166,867	166,867
Tax Write-Off/Interest Expense/Capital Lease	1,404,423	1,317,968	2,415,001
Transfers to Other Funds & Other Transactions	1,375,314	1,487,316	1,560,882
Total Expenditures	\$ 143,239,521	\$ 143,559,965	\$ 144,780,038
SURPLUS (DEFICIT)	\$ (4,957,725)	\$ (4,324,354)	\$ (4,366,830)
FUND EQUITY	\$ 1,700,679	\$ 4,098,541	\$ 4,056,065

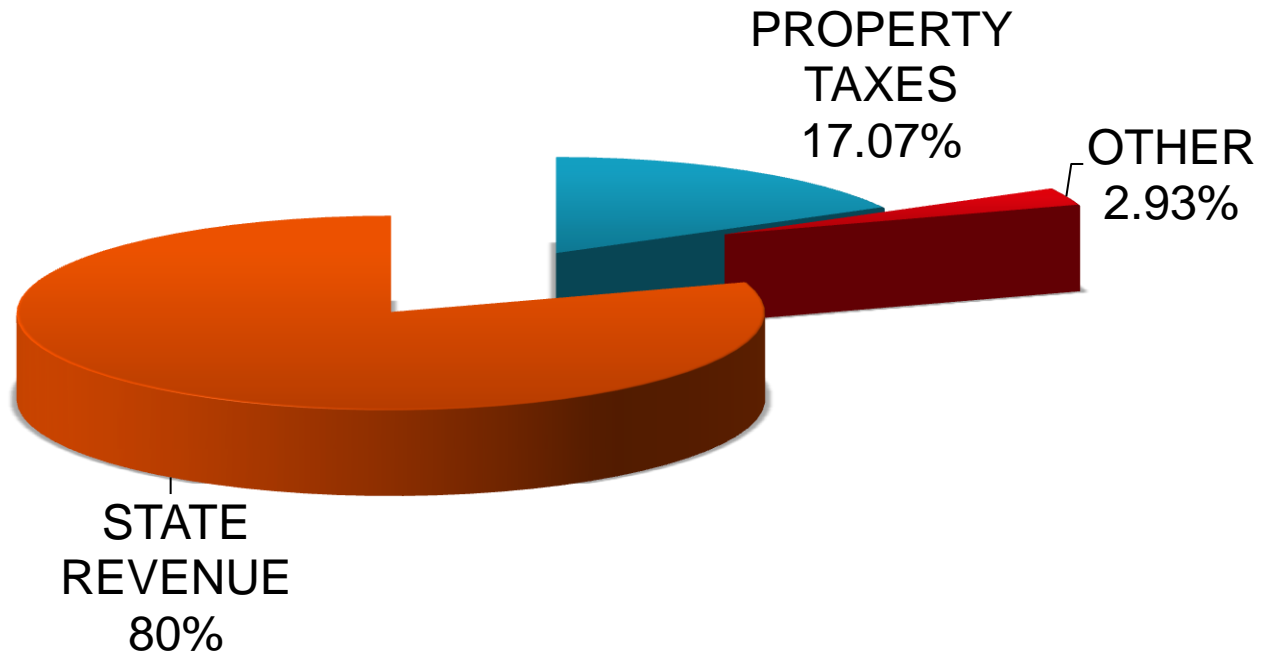
Millage Rate: Non-Homestead	18.0000	18.0000	18.0000
Commerical Personal Property	6.0000	6.0000	6.0000
Total Taxable Value:	\$4,100,659,751	\$4,100,659,751	\$4,100,659,751
Foundation Guarantee	\$8,019	\$8,019	\$8,019
Number of General Fund Students	14,993	15,097	15,105
Number of Special Education Center Program Students	539	464	464
Total Students	15,532	15,561	15,569

SEVEN YEAR FOUNDATION GRANT HISTORY



2012/2013

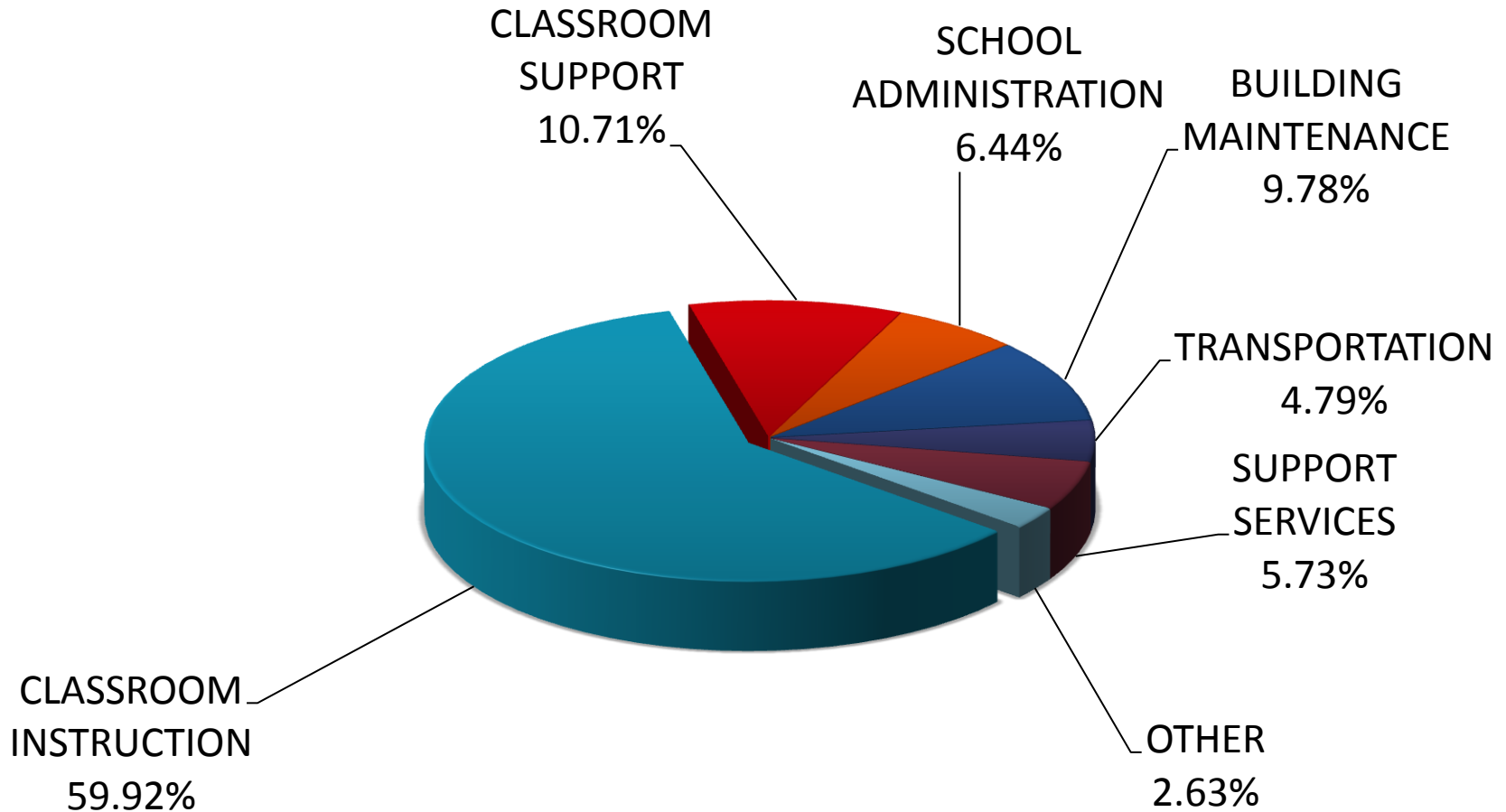
BUDGETED REVENUES



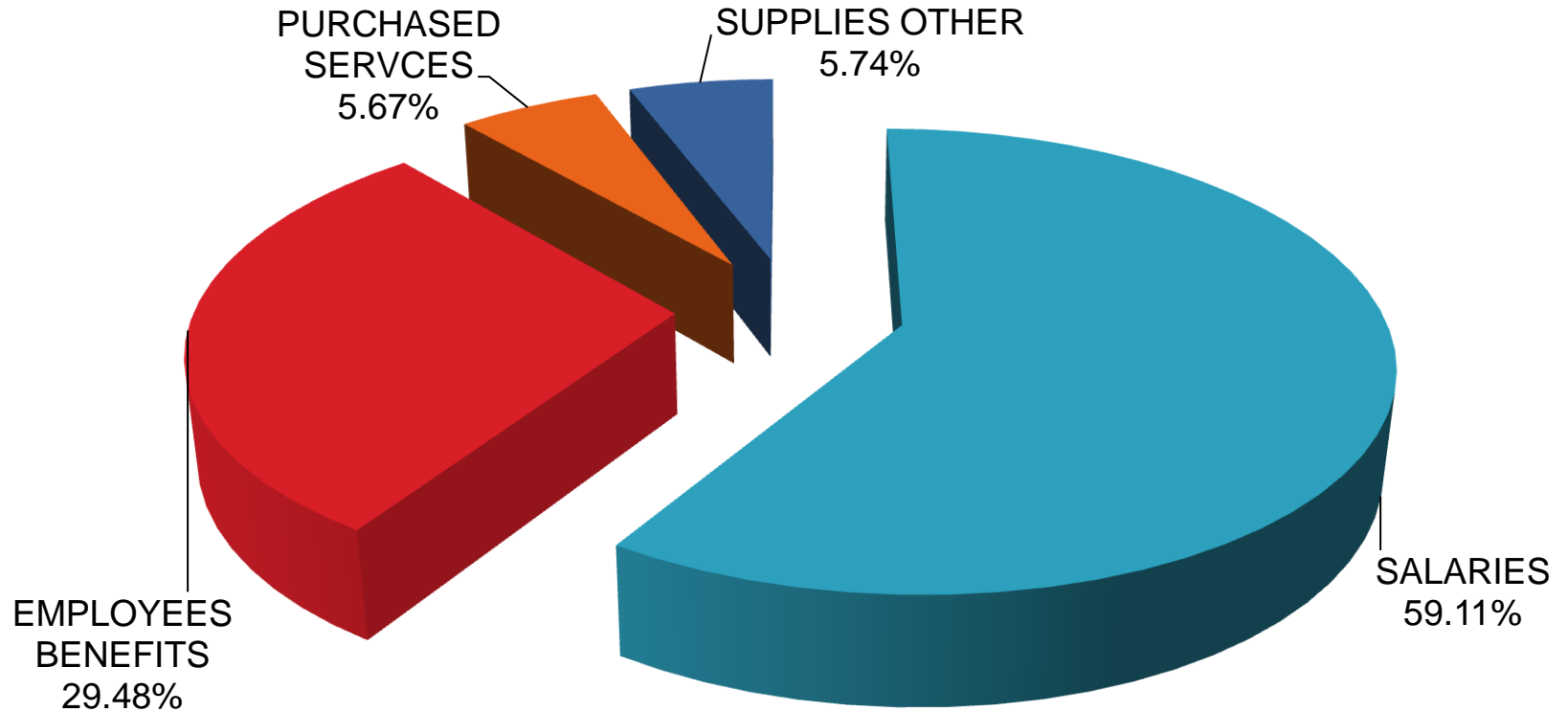
2012/2013 EXPENDITURE SUMMARY

▪ CLASSROOM INSTRUCTION	\$	86,745,717
Represents costs including classroom teachers for general, special, vocational and adult education, and related classroom supplies and books.		
▪ CLASSROOM SUPPORT	\$	15,510,066
Support to classroom instruction, such as the library, counselors, department chairs, curriculum support, social workers, psychologists, etc.		
▪ SCHOOL ADMINISTRATION	\$	9,321,236
Represents the cost of principals, their secretaries, building supplies, etc.		
▪ MAINTENANCE OF BUILDINGS	\$	14,158,289
Represents the cost of maintaining and operating the buildings, such as custodians, maintenance and repair parts, utilities, etc.		
▪ TRANSPORTATION	\$	6,937,958
Represents the cost of bus drivers, aides, mechanics, maintenance of bus fleet and replacement of buses.		
▪ SUPPORT SERVICES	\$	8,289,427
Includes the cost for Central Office staff, Board of Education costs, general property and liability insurance, tax write-offs and election services.		
▪ OTHER	\$	3,817,345
Represents the cost of other items such as athletics, community services, food service, other.		
TOTAL	\$	144,780,038

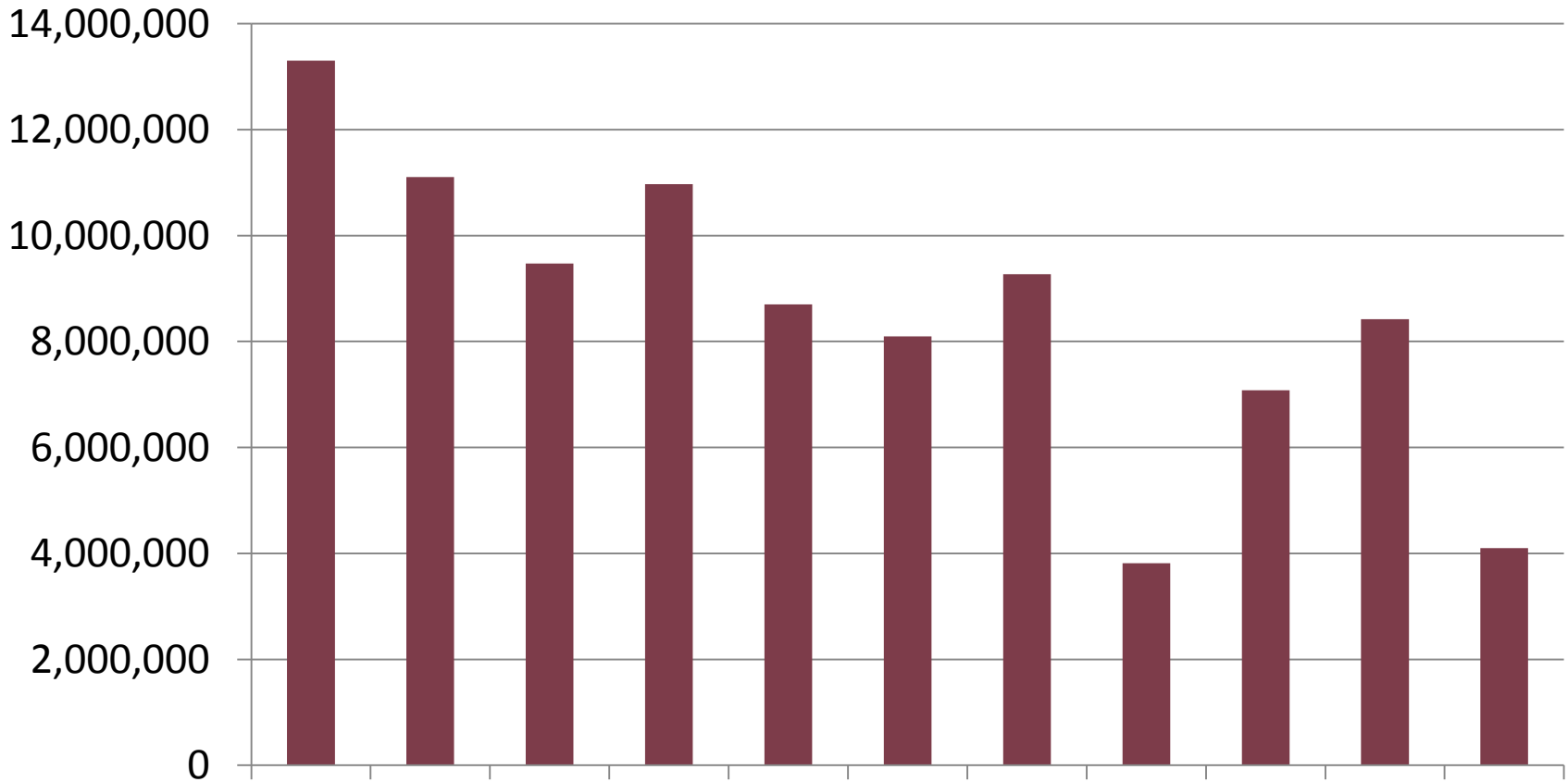
2012/2013 BUDGETED EXPENDITURES



2012/2013 MAJOR AREAS OF BUDGETED EXPENDITURES



ELEVEN YEAR TOTAL FUND BALANCE COMPARISON

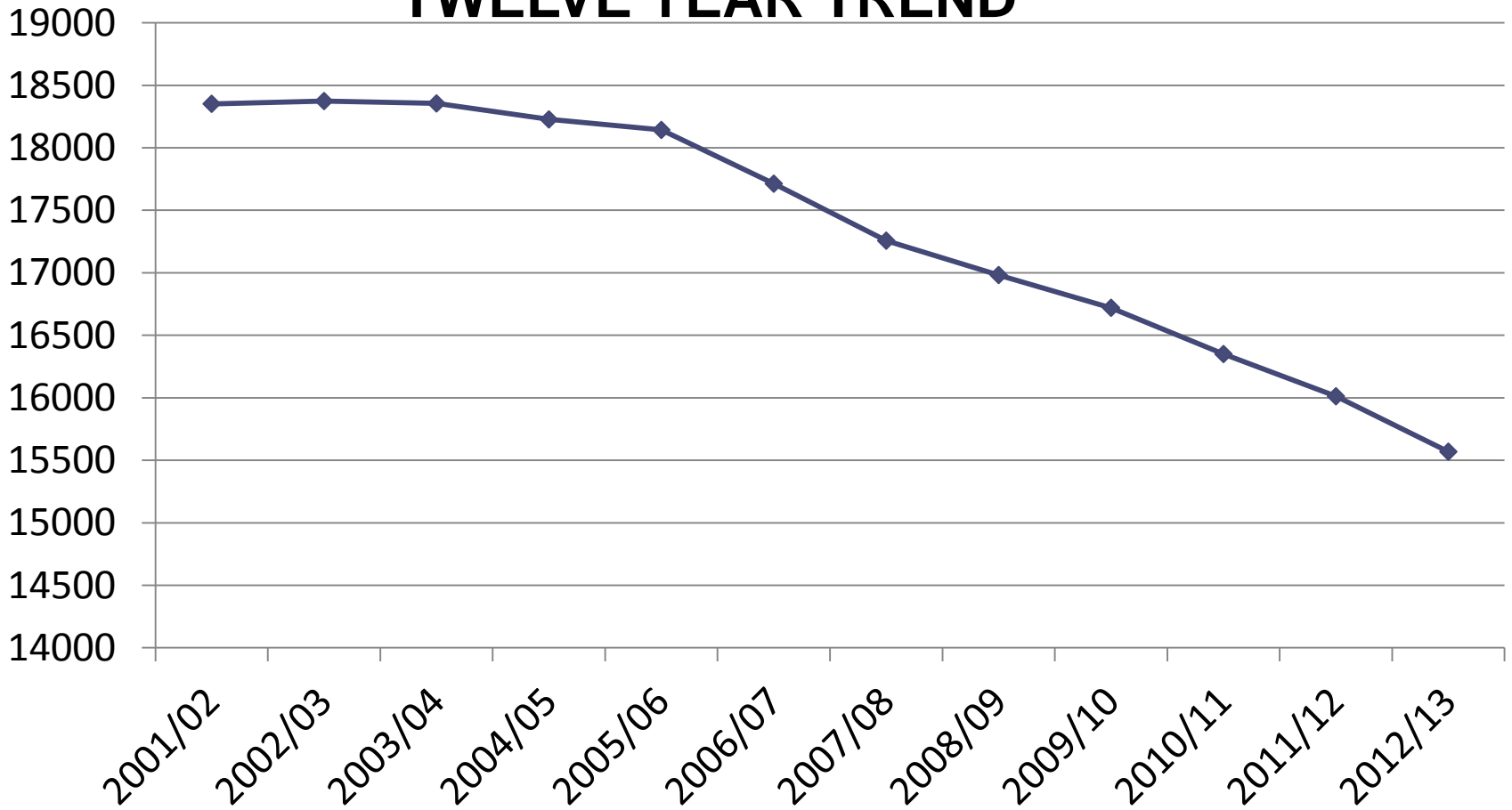


FUND BALANCE AS A
PERCENTAGE OF
GENERAL FUND
EXPENDITURES

2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
13,304,335	11,105,523	9,472,458	10,968,427	8,702,356	8,094,830	9,272,702	6,714,018	7,078,574	8,422,895	4,056,065
8.4%	7.1%	6.1%	6.9%	5.3%	5.1%	5.9%	4.5%	4.6%	5.5%	2.8%

K-12 MEMBERSHIP COUNT (Blended All Funds)

TWELVE YEAR TREND



DEFINITIONS

GENERAL FUND

The General Fund of the Livonia Public Schools School District is established to account for the general operating expenditures and revenue of the district.

BUDGET

The written document that reflects the revenue and expenditure plan from July 1, 2012 to June 30, 2013. The purpose of the budget is:

- Allocation of public resources over time and among public purposes
- Accountability to the public for the expenditure of public funds
- Maintenance of financial stability of the school district

Salaries

Amounts paid to employees for Livonia Public Schools who are in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.

Employee Benefits

Expenditures incurred for health and income protection of employees. Examples are health insurance, dental, life, optical insurance, worker's compensation, disability, unemployment compensation, etc.

Purchased Services

Amounts paid for contracted services, utilities, travel, workshops and conferences, building and maintenance services, legal fees, and other services which may be purchased by the Livonia Public Schools.

Supplies and Materials

Amounts paid for material items of an expendable nature that are consumed in use. Examples are paper products, books, office and teaching supplies, etc.

Capital Outlay

Amounts paid for equipment and major facility renovations.

Transfers Fund Modifications

Transfers to other funds to support Livonia Public Schools activities. An example would be the lunch fund and the athletic program.

SUMMARY OF OTHER FUNDS

Enclosed are the estimates of other funds the school district will receive and appropriate in 2012-13. Since many of the funds relate to specific grants and restricted funds, we wait from year to year to find out if we will in fact receive grants to run the programs, and how much we will receive. Original budgets are adopted by the Board of Education for these funds and we amend those budgets when information becomes available to us. Listed below are the other funds.

- **SPECIAL EDUCATION FUND**

The fund where we record all revenues and expenditures for the County Special Education Center programs that our school district operates.

- **DEBT RETIREMENT FUND**

The fund where we make our debt payments for the past bond issues. Revenues are derived from property taxes as approved by voters.

- **BUILDING AND SITE FUND**

Funds where we pay for capital projects (building renovation and equipment), funded through either bond issues or general fund transfers.

- **FOOD SERVICE FUND**

The fund where we record revenues and expenditures for operating our school lunch program.

- **HEALTH AND WELFARE FUND**

The fund where all expenditures for employee insurances are recorded (health, worker's compensation, etc.). The district is self-insured for most expenditures and thus all claims are paid through this budget. It is funded by transfers from other budgets where the employees are funded.

- **ATHLETIC FUND**

The fund where all extra-curricular athletic activity expenditures are recorded. The general fund transfers monies to fund the program.

- **SCHOLARSHIP FUND**

The fund where donations are recorded that provides scholarships to district students.

- **LOCAL, STATE AND FEDERALLY FUNDED PROGRAMS**

The fund where we record revenues and expenditures for all federal, state and local grants that we receive (i.e., IDEA, Title I, etc.). This is shown on the financial statements as a net transfer from the general fund for its share of in-kind contributions.

SPECIAL EDUCATION FUND BUDGET

	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
BEGINNING FUND BALANCE	\$ 787,720	\$ 1,117,758	\$ 1,117,758
REVENUES			
General Fund Transfer	\$ 774,760	\$ 823,449	\$ 789,852
County	12,762,093	13,729,812	13,241,820
State	4,281,467	4,532,797	4,370,791
Total Revenue	\$ 17,818,320	\$ 19,086,058	\$ 18,402,463
EXPENDITURES			
Instructional	\$ 11,569,911	\$ 13,165,468	\$ 12,189,210
Support	4,890,276	4,285,701	4,545,402
Outgoing Transfers and Other	1,700,000	1,700,000	1,700,000
Total Expenditures	\$ 18,160,187	\$ 19,151,169	\$ 18,434,612
SURPLUS (DEFICIT)	\$ (341,867)	\$ (65,111)	\$ (32,149)
FUND BALANCE	\$ 445,853	\$ 1,052,647	\$ 1,085,609

NOTE: Special Education is estimated and may change throughout the year based on actual student enrollment and placements.

SPECIAL EDUCATION FUND EXPENDITURES BY PROGRAM

	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
PROGRAM COSTS			
Autistic	\$ 4,687,846	\$ 4,666,695	\$ 4,528,320
Skill Center	4,353,816	4,894,002	4,587,354
Least Restrictive Environment	2,708,645	2,878,802	2,760,887
Trainable Mentally Impaired	4,451,971	4,778,476	4,639,802
Visually Impaired	1,477,881	1,502,123	1,519,640
Total Program Costs	\$ 17,680,159	\$ 18,720,098	\$ 18,036,003
INDIRECT COSTS			
Total Building Expenditures	\$ 384,119	\$ 379,084	\$ 335,227
12.00% Reimbursable Indirect Costs	(1,604,091)	(1,648,013)	(1,636,618)
Costs in Excess of Building Expense	\$ (1,219,972)	\$ (1,268,929)	\$ (1,301,391)
OTHER			
Outgoing Transfer To General Fund	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000
Total Expenditures	\$ 18,160,187	\$ 19,151,169	\$ 18,434,612

DEBT RETIREMENT FUND BUDGET

	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
BEGINNING FUND BALANCE	\$ 1,619,526	\$ 1,877,138	\$ 1,877,138
REVENUES			
Tax Revenues	\$ 8,492,250	\$ 8,492,250	\$ 8,492,250
Interest Income	4,500	4,500	700
Other Revenue			
Total Revenue	\$ 8,496,750	\$ 8,496,750	\$ 8,492,950
EXPENDITURES			
Bond Redemption	\$ 4,955,000	\$ 4,955,000	\$ 4,955,000
Bond Interest	3,955,178	3,955,178	3,955,178
Other	350,000	350,000	350,000
Total Expenditures	\$ 9,260,178	\$ 9,260,178	\$ 9,260,178
SURPLUS (DEFICIT)	\$ (763,428)	\$ (763,428)	\$ (767,228)
FUND BALANCE	\$ 856,098	\$ 1,113,710	\$ 1,109,910

NOTE: The property tax adopted to cover debt is 2.20 mills.

HISTORICAL & FUTURE DEBT RETIREMENT NEEDS

YEAR		INTEREST	PRINCIPAL	TOTAL	BALANCE		PRIOR EXISTING DEBT	REFINANCING SAVINGS
23	02/03				\$ 180,757,195	100%	\$ 180,757,195	\$ -
22	03/04	\$ 2,544,418	\$ 3,691,347	\$ 6,235,765	174,521,430	97%	6,039,793	(195,972)
21	04/05	5,060,979	2,524,696	\$ 7,585,675	166,935,755	92%	7,548,744	(36,931)
20	05/06	5,209,870	2,478,518	\$ 7,688,388	159,247,367	88%	7,822,111	133,723
19	06/07	5,689,885	2,401,542	\$ 8,091,427	151,155,940	84%	8,005,411	(86,016)
18	07/08	6,143,934	1,929,891	\$ 8,073,825	143,082,115	79%	8,205,338	131,513
17	08/09	6,320,108	1,932,062	\$ 8,252,170	134,829,945	75%	8,434,264	182,094
16	09/10	4,523,148	3,900,000	\$ 8,423,148	126,406,797	70%	8,646,713	223,565
15	10/11	4,391,825	4,200,000	\$ 8,591,825	117,814,972	65%	9,002,894	411,069
14	11/12	4,182,735	4,570,000	\$ 8,752,735	109,062,237	60%	9,264,651	511,916
13	12/13	3,955,177	4,955,000	\$ 8,910,177	100,152,060	55%	9,520,576	610,399
12	13/14	3,708,435	5,345,000	\$ 9,053,435	91,098,625	50%	9,779,551	726,116
11	14/15	3,442,225	5,750,000	\$ 9,192,225	81,906,400	45%	10,034,006	841,781
10	15/16	3,154,725	6,160,000	\$ 9,314,725	72,591,675	40%	10,337,320	1,022,595
9	16/17	2,846,725	6,590,000	\$ 9,436,725	63,154,950	35%	10,446,256	1,009,531
8	17/18	2,517,225	6,965,000	\$ 9,482,225	53,672,725	30%	10,664,639	1,182,414
7	18/19	2,202,850	7,305,000	\$ 9,507,850	44,164,875	24%	10,835,038	1,327,188
6	19/20	1,873,125	7,635,000	\$ 9,508,125	34,656,750	19%	10,908,282	1,400,157
5	20/21	1,528,500	7,910,000	\$ 9,438,500	25,218,250	14%	10,897,944	1,459,444
4	21/22	1,133,000	8,385,000	\$ 9,518,000	15,700,250	9%	10,867,757	1,349,757
3	22/23	713,750	4,785,000	\$ 5,498,750	10,201,500	6%	5,500,438	1,688
2	23/24	474,500	4,750,000	\$ 5,224,500	4,977,000	3%	5,225,782	1,282
1	24/25	237,000	4,740,000	\$ 4,977,000	-	0%	4,976,109	(891)
		\$ 71,854,139	\$ 108,903,056	\$ 180,757,195			\$ 192,963,617	\$ 12,206,422

BUILDING & SITE TECHNOLOGY FUND BUDGET

	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
BEGINNING FUND BALANCE	\$ 1,843,237	\$ 1,915,751	\$ 1,915,751
REVENUES			
Interest Income	\$ 2,000	\$ 1,000	\$ 200
Total Revenue	\$ 2,000	\$ 1,000	\$ 200
EXPENDITURES			
Technology Equipment	\$ 1,000,000	\$ 1,000,000	\$ 500,000
Transfer to General Fund			
Total Expenditures	\$ 1,000,000	\$ 1,000,000	\$ 500,000
SURPLUS (DEFICIT)	\$ (998,000)	\$ (999,000)	\$ (499,800)
FUND BALANCE	\$ 845,237	\$ 916,751	\$ 1,415,951

Funds to be used for "Five Year Technology Plan" and other technology purchases district wide.
Current year projects: Network Maintenance, upgrade network equipment, school computer labs, other.

TECHNOLOGY BOND FUND BUDGET

	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
BEGINNING FUND BALANCE	\$ 36,519	\$ 36,523	\$ 36,523
REVENUES			
Interest Income	\$ -	\$ 10	\$ 10
Total Revenue	\$ 36,519	\$ 36,533	\$ 36,533
EXPENDITURES			
Equipment	\$ 36,519	\$ 36,533	\$ 36,533
Total Expenditures	\$ 36,519	\$ 36,533	\$ 36,533
SURPLUS (DEFICIT)	\$ -	-	-
FUND BALANCE	\$ -	-	-

SINKING FUND CAPITAL PROJECTS BUDGET

	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
BEGINNING FUND BALANCE	\$ 4,475,327	\$ 6,531,374	\$ 6,531,374
REVENUES			
Property Taxes	\$ 4,563,157	\$ 4,563,157	\$ 4,563,157
Interest Income	3,000	3,000	1,000
Other Income			
Total Revenue	\$ 4,566,157	\$ 4,566,157	\$ 4,564,157
EXPENDITURES			
Repairs	\$ 5,000,000	\$ 5,000,000	\$ 6,000,000
Taxes written off	\$ 100,000	\$ 100,000	\$ 100,000
Total Expenditures	\$ 5,100,000	\$ 5,100,000	\$ 6,100,000
SURPLUS (DEFICIT)	\$ (533,843)	\$ (533,843)	\$ (1,535,843)
FUND BALANCE	\$ 3,941,484	\$ 5,997,531	\$ 4,995,531

Current Year Projects may include; paving, cement, water mains, parking lot lights, storm sewers, play structures, gym floors, major building renovations, boiler repair, tunnel work, sheet metal siding, grading/drainage, and other work as needed throughout the year.

NOTE: The adopted property tax levy for the sinking fund is 1.120 mills.

SPECIAL MAINTENANCE FUND BUDGET

	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
BEGINNING FUND BALANCE	\$ 194,434	\$ 47,551	\$ 47,551
REVENUES			
Interest Income	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -
EXPENDITURES			
Renovation	\$ 194,434	\$ 47,551	\$ 47,551
Total Expenditures	\$ 194,434	\$ 47,551	\$ 47,551
SURPLUS (DEFICIT)	\$ (194,434)	\$ (47,551)	\$ (47,551)
FUND BALANCE	\$ -	\$ -	\$ -

NOTE: Funds to be used for maintenance projects including supplies and materials district wide. Due to budget reductions this fund will supplement General Fund maintenance costs for 2012-2013.

CAPITAL PROJECTS FUND BUDGET

	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
BEGINNING FUND BALANCE	\$ -	\$ 138,608	\$ 138,608
REVENUES			
Interest Income		\$ -	\$ -
Total Revenue		\$ -	\$ -
EXPENDITURES			
Capital Improvements		\$ 138,608	\$ 138,608
Total Expenditures		\$ 138,608	\$ 138,608
SURPLUS (DEFICIT)		\$ (138,608)	\$ (138,608)
FUND BALANCE	\$ -	\$ -	\$ -

NOTE: Source of funds is the sale of property in 2012. Funds to be used for Capital Improvements.

FOOD SERVICE FUND BUDGET

	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
BEGINNING FUND BALANCE	\$ 661,834	\$ 606,807	\$ 606,807
REVENUES			
Local Sales	\$ 1,737,958	\$ 1,778,076	\$ 1,769,903
State Reimbursement	133,000	133,892	133,892
Federal Reimbursement	1,836,668	1,922,026	1,879,562
General Fund Support	33,000	33,000	33,000
Total Revenue	\$ 3,740,626	\$ 3,866,994	\$ 3,816,357
EXPENDITURES			
Wages & Benefits	\$ 1,499,116	\$ 1,437,554	\$ 1,435,562
Contracted Services	328,550	389,850	412,085
Food Costs	1,676,964	1,750,961	1,710,961
Non-Food Cost	221,897	227,771	224,143
Total Expenditures	\$ 3,726,527	\$ 3,806,136	\$ 3,782,751
SURPLUS (DEFICIT)	\$ 14,099	\$ 60,858	\$ 33,606
FUND BALANCE	\$ 675,933	\$ 667,665	\$ 640,413

HEALTH & WELFARE FUND BUDGET

	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
BEGINNING FUND BALANCE	\$ 2,710,429	\$ 3,890,669	\$ 3,890,669
REVENUES			
Employee Transfers	\$ 3,451,816	\$ 3,194,598	\$ 3,142,503
Employee Paid Premiums	108,000	40,967	40,636
Employee Voluntary Insurance	300,100	262,438	262,438
Other Fund Transfers	4,415,129	3,806,761	3,793,625
General Fund Transfers	15,503,752	14,251,992	14,337,875
Total Revenue	\$ 23,778,797	\$ 21,556,756	\$ 21,577,077
EXPENDITURES			
Claims	\$ 11,863,000	\$ 9,872,294	\$ 9,812,648
Premiums	11,077,358	10,638,000	10,698,000
Administrative Fees	842,006	824,000	834,000
Voluntary Insurance	300,100	262,438	262,438
Total Expenditures	\$ 24,082,464	\$ 21,596,732	\$ 21,607,086
SURPLUS (DEFICIT)	\$ (303,667)	\$ (39,976)	\$ (30,009)
FUND BALANCE	\$ 2,406,762	\$ 3,850,693	\$ 3,860,660

Funds used to record costs of claims, fees and premiums for employees benefit costs.
Some of the health care costs are self-insured and final costs are not known until the year end.

ATHLETIC FUND BUDGET

	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Student Fees	\$ 638,200	\$ 638,200	\$ 638,200
Gate Receipts	219,000	219,000	221,949
General Fund Transfers	606,923	627,054	627,054
Total Revenue	\$ 1,464,123	\$ 1,484,254	\$ 1,487,203
EXPENDITURES			
Coaches/Director/Stipends	\$ 589,131	\$ 650,001	\$ 610,269
Contracted Services	679,142	645,653	664,334
Supplies/Equipment/Misc.	195,850	188,600	212,600
Total Expenditures	\$ 1,464,123	\$ 1,484,254	\$ 1,487,203
SURPLUS (DEFICIT)	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -

SCHOLARSHIP FUND BUDGET

	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
BEGINNING FUND BALANCE	\$ 45,711	\$ 46,688	\$ 46,688
REVENUES			
Donations	\$ 500	\$ 500	\$ 500
Interest Income			
Total Revenue	\$ 500	\$ 500	\$ 500
EXPENDITURES			
Scholarships	\$ 4,000	\$ 4,000	\$ 4,000
Total Expenditures	\$ 4,000	\$ 4,000	\$ 4,000
SURPLUS (DEFICIT)	\$ (3,500)	\$ (3,500)	\$ (3,500)
FUND BALANCE	\$ 42,211	\$ 43,188	\$ 43,188

FUNDED PROJECTS BUDGET

	12/13 ADOPTED	12/13 FIRST AMENDED	12/13 SECOND AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
General Fund Transfer	\$ 213,968	\$ 207,925	\$ 205,261
Local	186,186	192,458	197,780
State	350,499	341,242	503,775
Federal	6,721,761	6,782,272	6,828,747
Total Revenue	\$ 7,472,414	\$ 7,523,897	\$ 7,735,563
EXPENDITURES			
Instructional	\$ 5,329,338	\$ 5,272,954	\$ 4,933,127
Support	1,815,404	1,973,615	2,552,415
Community Service	82,184	69,403	74,650
Outgoing Transfers and Other	245,488	207,925	175,371
Total Expenditures	\$ 7,472,414	\$ 7,523,897	\$ 7,735,563
SURPLUS (DEFICIT)	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -

NOTE: Grants are budgeted at prior year levels until awards come in for the new year.

2012-2013

LOCAL, STATE AND FEDERALLY FUNDED PROJECTS

	REVENUE	EXPENSE	TRANSFER
LOCAL SOURCES			
Business Partnerships	\$ 31,219	\$ 31,219	\$ -
Bright House Networks Grant	\$ 6,611	\$ 6,611	\$ -
Community Foundation Southeast Michigan	\$ 1,372	\$ 1,372	\$ -
Cooper Redevelopment Grant	\$ 138,600	\$ 138,600	\$ -
Fuel Up To Play	\$ 11,000	\$ 11,000	\$ -
Positive Behavior Support Grant	\$ 7,500	\$ 7,500	\$ -
MACUL Grant	\$ 1,478	\$ 1,478	\$ -
Total Local Sources	\$ 197,780	\$ 197,780	\$ -
STATE SOURCES			
Great Parents, Great Start	\$ 7,500	\$ 7,500	\$ -
Section 22i Technology Infrastructure	\$ 156,200	\$ 156,200	\$ -
Section 32d Great School Readiness	\$ 326,400	\$ 326,400	\$ -
Section 96 Golden Apple	\$ 7,192	\$ 7,192	\$ -
Transition Mini-Grant	\$ 2,000	\$ 2,000	\$ -
Professional Scholarship Mini-Grant	\$ 4,483	\$ 4,483	\$ -
Total State Sources	\$ 503,775	\$ 503,775	\$ -
FEDERAL SOURCES			
ROTC	\$ 28,964	\$ 234,225	\$ (205,261)
Title I	\$ 1,437,409	\$ 1,437,409	\$ -
Title II Part A	\$ 370,087	\$ 370,087	\$ -
Title III Limited English	\$ 48,024	\$ 48,024	\$ -
Title III Immigrant Students	\$ 53,923	\$ 53,923	\$ -
Vocational Perkins	\$ 270,964	\$ 270,964	\$ -
IDEA Flow-Through	\$ 3,388,553	\$ 3,388,553	\$ -
IDEA Preschool Incentive	\$ 197,454	\$ 197,454	\$ -
IDEA Low-Incidence Center Program Expansion	\$ 790,600	\$ 790,600	\$ -
IDEA START	\$ 28,500	\$ 28,500	\$ -
ABE Family Literacy	\$ 160,000	\$ 160,000	\$ -
ABE English/Civics Literacy	\$ 14,190	\$ 14,190	\$ -
Physical Education Program (PEP)	\$ 27,790	\$ 27,790	\$ -
Social Studies Grant	\$ 12,289	\$ 12,289	\$ -
Total Federal Sources	\$ 6,828,747	\$ 7,034,008	\$ (205,261)
Total Grants	\$ 7,530,302	\$ 7,735,563	\$ (205,261)
Funded Indirect Costs		\$ (83,885)	\$ 83,885
Net General Fund Transfer to Funded Projects	\$ 7,530,302	\$ 7,651,678	\$ (121,376)

Note: We start the budget year assuming that the same grants will be funded based on the most recent information.
We will amend the budget after the grants are approved and actual amounts are known.