

Collin College  
All Funds Excluding Grant and Bond  
Statement of Revenues Expenses Changes in Net Position  
For the Period Ending  
January 31, 2022

|  | Year-To-Date Actuals (42% Elapsed)                 |                          |                          |  |                     |                  |                     |                           |  |              |
|--|--|--------------------------|--------------------------|--|---------------------|------------------|---------------------|---------------------------|--|--------------|
|  | Budget All Funds Excluding Grant and Project Funds | FD100-FD125 Unrestricted | FD130 Debt Stabilization | FD210-FD215 Cost Share (Matching)-TPEG | FD300 Auxiliary     | FD500 Building   | FD700 Debt Service  | FD900 Investment in Plant | Total All Funds Excluding Grant and Bond Funds |              |
| <b>Revenues</b>                                |  |                          |                          |  |                     |                  |                     |                           |  |              |
| Tuition & Fees (Net of Scholarship Allowances) | \$ 39,660,319                                      | \$ 38,315,011            | \$ -                     | \$ 1,650,929                           | \$ -                | \$ -             | \$ -                | \$ -                      | \$ 39,965,939                                  | 101%         |
| Federal grants and contracts (Indirect Cost)   | 777,810  | 539,500                  | -                        | -                                      | -                   | -                | -                   | -                         | 539,500  | 69%          |
| Sales and services of educational enterprises  | 780,800  | 194,876                  | -                        | -                                      | -                   | -                | -                   | -                         | 194,876  | 25%          |
| Auxiliary enterprises                          | 4,429,332  | -                        | -                        | -                                      | 2,297,861           | -                | -                   | -                         | 2,297,861                                      | 52%          |
| Other Operating Revenue                        | 100,000  | 394,707                  | -                        | -                                      | 17,845              | -                | -                   | -                         | 412,552  | 413%         |
| <b>Total operating revenues</b>                | <b>\$ 45,748,261</b>                               | <b>\$ 39,444,094</b>     | <b>\$ -</b>              | <b>\$ 1,650,929</b>                    | <b>\$ 2,315,706</b> | <b>\$ -</b>      | <b>\$ -</b>         | <b>\$ -</b>               | <b>\$ 43,410,729</b>                           | <b>95%</b>   |
| <b>Expenses</b>                                |  |                          |                          |  |                     |                  |                     |                           |  |              |
| <b>Operating expenses:</b>                     |  |                          |                          |  |                     |                  |                     |                           |  |              |
| Instruction                                    | \$ 101,347,301                                     | \$ 40,248,880            | \$ -                     | \$ -                                   | \$ -                | \$ -             | \$ -                | \$ -                      | \$ 40,248,880                                  | 40%          |
| Public service                                 | 120,742  | 44,856                   | -                        | 19,690                                 | -                   | -                | -                   | -                         | 64,547   | 53%          |
| Academic support                               | 33,022,156   | 12,243,482               | -                        | -                                      | -                   | -                | -                   | -                         | 12,243,482                                     | 37%          |
| Student services                               | 25,053,732   | 7,848,539                | -                        | 27,326                                 | -                   | -                | -                   | -                         | 7,875,865                                      | 31%          |
| Institutional support                          | 43,595,733   | 19,004,645               | -                        | 4,830                                  | -                   | -                | -                   | -                         | 19,009,475                                     | 44%          |
| Operation and maintenance of plant             | 27,952,460   | 9,612,414                | -                        | -                                      | -                   | -                | -                   | -                         | 9,612,414                                      | 34%          |
| Scholarship Allowances                         | (11,887,300)                                       | (5,000,000)              | -                        | 1,012,383                              | -                   | -                | -                   | -                         | (3,987,617)                                    | 34%          |
| Auxiliary enterprises                          | 5,192,101  | -                        | -                        | -                                      | 1,906,617           | -                | -                   | -                         | 1,906,617                                      | 37%          |
| Depreciation                                   | 20,509,400   | -                        | -                        | -                                      | -                   | -                | 9,000,000           | -                         | 9,000,000                                      | 44%          |
| <b>Total operating expenses</b>                | <b>\$ 244,906,325</b>                              | <b>\$ 84,002,817</b>     | <b>\$ -</b>              | <b>\$ 1,064,229</b>                    | <b>\$ 1,906,617</b> | <b>\$ -</b>      | <b>\$ -</b>         | <b>\$ 9,000,000</b>       | <b>\$ 95,973,663</b>                           | <b>39%</b>   |
| <b>Operating income (loss)</b>                 | <b>\$ (199,158,064)</b>                            | <b>\$ (44,558,722)</b>   | <b>\$ -</b>              | <b>\$ 586,699</b>                      | <b>\$ 409,089</b>   | <b>\$ -</b>      | <b>\$ -</b>         | <b>\$ (9,000,000)</b>     | <b>\$ (52,562,934)</b>                         | <b>26%</b>   |
| <b>Non-operating revenues (expenses):</b>      |  |                          |                          |  |                     |                  |                     |                           |  |              |
| State appropriations                           | \$ 44,609,466                                      | \$ 19,182,072            | \$ -                     | \$ -                                   | \$ -                | \$ -             | \$ -                | \$ -                      | \$ 19,182,072                                  | 43%          |
| Ad Valorem Taxes                               | 134,490,036  | 110,050,566              | -                        | -                                      | -                   | -                | 2,966,733           | -                         | 113,017,299                                    | 84%          |
| Federal grants & contracts                     | 94,774   | 12,049                   | -                        | -                                      | -                   | -                | -                   | -                         | 12,049   | 13%          |
| Investment income                              | 874,000  | 108,850                  | 13,309                   | -                                      | -                   | 63,613           | 13,658              | -                         | 199,430  | 23%          |
| Interest on capital related debt               | (22,069,156)                                       | -                        | -                        | -                                      | -                   | -                | -                   | -                         | -  | 0%           |
| Other non-operating revenues                   | 200,000  | -                        | -                        | -                                      | -                   | -                | -                   | -                         | -  | 0%           |
| Other non-operating expenses                   | -  | (2,800)                  | -                        | -                                      | -                   | -                | -                   | -                         | (2,800)  | 0%           |
| <b>Net non-operating revenues (expenses)</b>   | <b>\$ 158,198,120</b>                              | <b>\$ 129,350,738</b>    | <b>\$ 13,309</b>         | <b>\$ -</b>                            | <b>\$ -</b>         | <b>\$ 63,613</b> | <b>\$ 2,980,391</b> | <b>\$ -</b>               | <b>\$ 132,408,050</b>                          | <b>84%</b>   |
| <b>Other Changes</b>                           |  |                          |                          |  |                     |                  |                     |                           |  |              |
| Transfers                                      | \$ (16,111,413)                                    | \$ -                     | \$ -                     | \$ -                                   | \$ -                | \$ -             | \$ -                | \$ -                      | \$ -   | 0%           |
| Reserves                                       | (15,836,456)                                       | -                        | -                        | -                                      | -                   | -                | -                   | -                         | -  | 0%           |
| <b>Total Other Changes</b>                     | <b>\$ (31,947,869)</b>                             | <b>\$ -</b>              | <b>\$ -</b>              | <b>\$ -</b>                            | <b>\$ -</b>         | <b>\$ -</b>      | <b>\$ -</b>         | <b>\$ -</b>               | <b>\$ -</b>                                    | <b>0%</b>    |
| <b>Increase (decrease) in net position</b>     | <b>\$ (40,959,944)</b>                             | <b>\$ 84,792,015</b>     | <b>\$ 13,309</b>         | <b>\$ 586,699</b>                      | <b>\$ 409,089</b>   | <b>\$ 63,613</b> | <b>\$ 2,980,391</b> | <b>\$ (9,000,000)</b>     | <b>\$ 79,845,115</b>                           | <b>-195%</b> |