

Collin College
GASB Statement of Revenues, Expenses, Changes in Net Position
For the Period Ending May 31, 2024

	Year-To-Date Actuals (75% Elapsed)										% Actual to Budget
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	
Revenues											
Tuition & Fees (Net of Scholarship Allowances)	\$ 50,530,675	\$ 52,240,275	\$ -	\$ 1,984,127	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,224,402	107%
Federal grants and contracts (Indirect Cost)	2,644,720	184,694	-	2,114,879	-	-	-	-	-	2,299,573	87%
State grants and contracts	523,576	-	-	1,258,386	-	-	-	-	-	1,258,386	240%
Non-governmental grants and contracts	-	-	-	119,638	-	-	-	-	-	119,638	0%
Sales and services of educational enterprises	654,000	516,761	-	-	-	-	-	-	-	516,761	79%
Auxiliary enterprises	5,433,403	-	-	-	4,146,357	-	-	-	-	4,146,357	76%
Other Operating Revenue	600,000	500,328	-	75	3,014	-	-	-	-	503,417	84%
Total operating revenues	\$ 60,386,374	\$ 53,442,058	\$ -	\$ 5,477,105	\$ 4,149,371	\$ -	\$ -	\$ -	\$ -	\$ 63,068,534	104%
Expenses											
Operating expenses:											
Instruction	\$ 116,082,877	83,780,176	\$ -	\$ 5,162,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,942,676	77%
Public service	674,095	55,360	-	381,247	-	-	-	-	-	436,607	65%
Academic support	33,368,335	21,926,532	-	2,257,919	-	-	-	-	-	24,184,451	72%
Student services	24,158,707	14,905,055	-	1,565,173	-	-	-	-	-	16,470,228	68%
Institutional support	61,654,379	35,960,336	-	2,843,492	-	-	-	-	-	38,803,828	63%
Operation and maintenance of plant	27,885,913	17,642,309	-	-	-	-	-	-	-	17,642,309	63%
Scholarship Allowances/Scholarships(TPEG)	23,248,078	(9,600,000)	-	36,476,458	-	-	-	-	-	26,876,458	116%
Auxiliary enterprises	6,729,358	-	-	-	4,480,445	-	-	-	-	4,480,445	67%
Depreciation	23,235,605	-	-	-	-	-	-	17,792,439	-	17,792,439	77%
Total operating expenses	\$ 317,037,347	\$ 164,669,768	\$ -	\$ 48,686,789	\$ 4,480,445	\$ -	\$ -	\$ -	\$ 17,792,439	\$ 235,629,441	74%
Operating income (loss)	\$ (256,650,973)	\$ (111,227,710)	\$ -	\$ (43,209,684)	\$ (331,074)	\$ -	\$ -	\$ -	\$ (17,792,439)	\$ (172,560,907)	67%
Non-operating revenues (expenses):											
State appropriations	\$ 62,411,364	\$ 38,655,103	\$ -	\$ 9,521,898	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,177,001	77%
Ad Valorem Taxes	162,254,622	145,734,684	-	-	-	-	-	12,332,949	-	158,067,633	97%
Federal grants & contracts	31,956,300	94,321	-	30,765,239	-	-	-	-	-	30,859,560	97%
State grants & contracts	3,547,793	-	-	3,547,793	-	-	-	-	-	3,547,793	100%
Gifts	35,110	45,110	-	1,950	-	-	-	-	-	47,060	0%
Investment income	9,500,000	7,424,827	2,837,778	81,603	-	4,134,157	-	2,385,437	-	16,863,802	178%
Interest on capital related debt	(20,363,156)	-	-	-	-	-	-	(12,783,417)	-	(12,783,417)	63%
Other non-operating revenues	100,000	200,000	-	-	-	-	-	-	-	200,000	0%
Other non-operating expenses	(3,500)	(4,200)	-	-	-	-	-	-	-	(4,200)	0%
Net non-operating revenues (expenses)	\$ 249,438,533	\$ 192,149,845	\$ 2,837,778	\$ 43,918,483	\$ -	\$ 4,134,157	\$ -	\$ 1,934,969	\$ -	\$ 244,975,232	98%
Other Changes											
Transfers In (Out)	\$ (20,485,000)	\$ (20,703,953)	\$ -	\$ -	\$ 267,907	\$ -	\$ -	\$ 20,436,046	\$ -	\$ -	0%
Reserves	7,838,743	-	-	-	-	-	-	-	-	-	0%
Total Other Changes	\$ (12,646,257)	\$ (20,703,953)	\$ -	\$ -	\$ 267,907	\$ -	\$ -	\$ 20,436,046	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (19,858,697)	\$ 60,218,182	\$ 2,837,778	\$ 708,799	\$ (63,167)	\$ 4,134,157	\$ -	\$ 22,371,015	\$ (17,792,439)	\$ 72,414,325	-365%
Net Position beginning of year		5,139,431	81,760,255	2,223,752	2,126,049	112,430,226	6,400,000	18,082,180	310,641,513	538,803,406	
Net Position for period ended May 2024		\$ 65,357,613	\$ 84,598,033	\$ 2,932,551	\$ 2,062,882	\$ 116,564,383	\$ 6,400,000	\$ 40,453,195	\$ 292,849,074	\$ 611,217,731	