



# Board Agenda Item Overview

**Meeting Date:** January 20, 2026

**Meeting Type:** Regular

**Item Category:** Action Item

**Primary Contact:** Dr. Roosevelt Nivens

**Presenter(s)/Add'l Contact(s):** Jill Ludwig, CPA, RTSBA

**Item Name:** CONSIDER APPROVAL OF AN ORDER BY BOARD OF TRUSTEES OF LAMAR CISD AUTHORIZING ISSUANCE OF UNLIMITED TAX SCHOOLHOUSE AND/OR REFUNDING BONDS IN ONE OR MORE SERIES (AS DESIGNATED BY PURPOSE AND SERIES) AND OTHER RELATED MATTERS

**Item Summary:** The voters of Lamar CISD authorized the issuance of \$1,958,310,000 in schoolhouse bonds in an election held November 4, 2025 in three separate propositions. Proposition A approved \$1,903,490,000 for the construction, acquisition, and equipment of school buildings in the District, the purchase of land sites for the buildings, and the purchase and/or retrofitting of new school buses and other specific vehicles. Proposition C approved \$44,130,000 for technology equipment and devices. Proposition D approved \$10,690,000 for the implementation of a student device initiative.

Based on the requirements of the project schedule and upon approval of the PSF Guarantee for this sale by the Texas Education Agency, Administration and the District's municipal advisor recommend selling the first installment of bonds in an amount not to exceed \$600,000,000. The Bonds will be sold as traditional fixed rate bonds. In addition, when existing bond parameters are met and economic conditions are favorable, it is sometimes advantageous to refinance (refund or defease) outstanding bonds. Conditions may be favorable in the upcoming months. The Order presented may include the authorization for the District to issue one or more series of refunding bonds in an amount not to exceed \$42,435,000 over the next year in order to achieve present value debt service savings for currently outstanding debt of the District.

To proceed with the sale of bonds, it is required that the Board of Trustees approve the Order authorizing the sale of the new money bonds and/or refunding bonds. A draft of the Order is attached.

**Recommendation:** Administration recommends that the Board of Trustees approve the order authorizing the issuance of unlimited tax schoolhouse and/or refunding bonds as presented.

**Policy Reference:** CCA (Legal)

**Strategic Plan Priority:** Organizational Effectiveness

**District Value(s):**  Accountability  Big-Thinking  Compassion  Excellence  Integrity  Joy

**Currently Budgeted?**  Yes  No  No Budgetary Impact

**Completion or Implementation Timeline:** 2025-2026 Fiscal Year through issuance of final installment of bonds authorized by the referendum held and approved by voters on November 4, 2025

## Our Vision:

We are a values-driven community where innovation thrives, excellence is the standard, and every student has access to an elite education.