

**Corbett School District
Financial Report to the Board of Directors
Wednesday, December 18, 2024**

P-card expenditures routinely experience a 30-day delay between the time expenses are incurred and when they show on the district's books.

Forecast 5 Reports

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- November
 - 01 General Fund
 - 02 Food Services Fund
 - 03 Federal Funds
 - 04 Student Investment Account
 - 11 GO Bond Debt Service
 - 20 Energy Projects

Corbett School District 39

001 General Fund | Financial Projection by Object

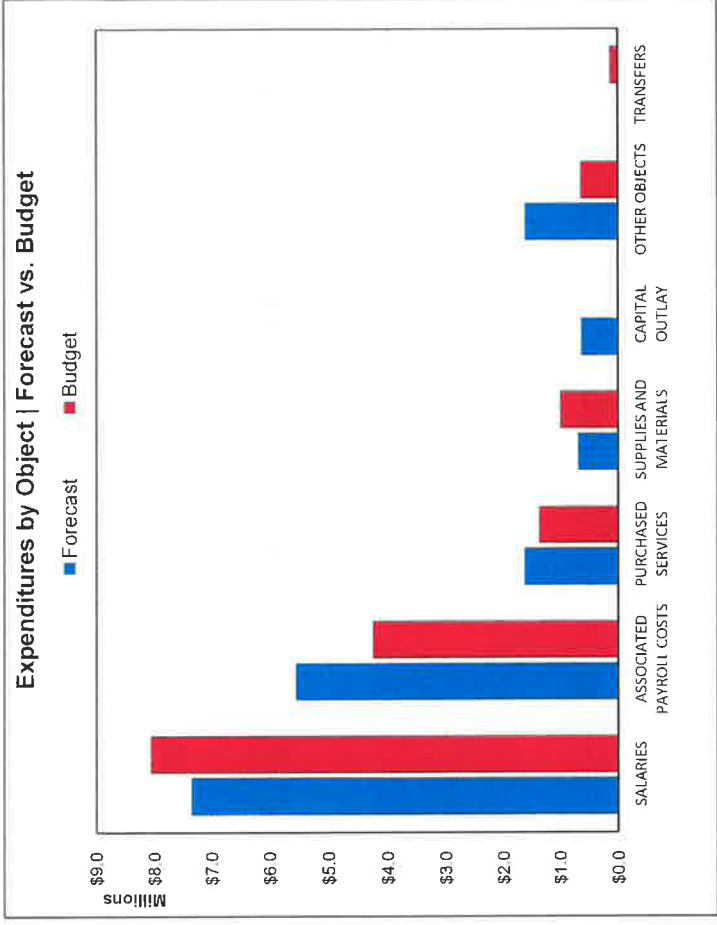
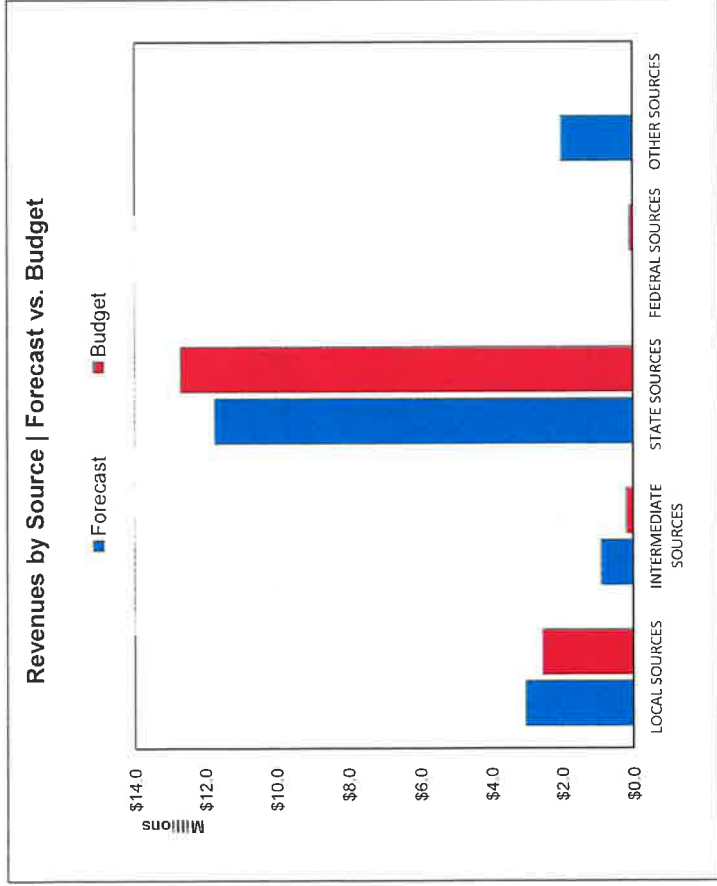
For the Period Ending November 30, 2024

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 1,585,138	\$ 2,563,146	\$ 1,413,346	55.14%	\$ 1,628,100	\$ 3,041,446
Intermediate Sources	861	201,200	900,000	447.32%	614	900,614
State Sources	5,318,999	12,702,813	6,043,282	47.57%	5,678,974	11,722,256
Federal Sources	66,539	92,541	594	0.64%	-	594
Other Sources	-	-	-	0.00%	2,000,000	2,000,000
Total Operating Revenues	\$ 6,971,537	\$ 15,559,700	\$ 8,357,222	53.71%	\$ 9,307,688	\$ 17,664,910
Beginning Fund Balance	435,447	872,694	(219,063)	-25.10%	0	(219,063)
TOTAL RESOURCES	\$ 7,406,984	\$ 16,432,394	\$ 8,138,159	49.53%	\$ 9,307,689	\$ 17,445,848
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 2,662,456	\$ 8,060,501	\$ 2,772,705	34.40%	\$ 4,571,146	\$ 7,343,851
Associated Payroll Costs	1,512,448	4,250,017	1,932,954	45.48%	3,615,952	5,548,906
Purchased Services	651,834	1,363,843	483,193	35.43%	1,127,359	1,610,552
Supplies and Materials	351,053	978,834	319,869	32.68%	359,153	679,022
Capital Outlay	33,437	-	32,025	0.00%	590,712	622,737
Other Objects	225,032	631,406	440,088	69.70%	1,160,713	1,600,801
Transfers	-	121,268	-	0.00%	-	-
Total Operating Expenditures	\$ 5,436,261	\$ 15,405,869	\$ 5,980,834	38.82%	\$ 11,425,034	\$ 17,405,869
Contingencies	-	213,144	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	813,381	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 5,436,261	\$ 16,432,394	\$ 5,980,834	36.40%	\$ 11,425,034	\$ 17,405,869
TOTAL SURPLUS / (DEFICIT)	\$ 1,970,724	\$ -	\$ 2,157,325		\$ (2,117,346)	\$ 39,979

Corbett School District 39

001 General Fund | Financial Projection by Object

For the Period Ending November 30, 2024



Corbett School District 39

002 Food Service | Financial Projection by Object

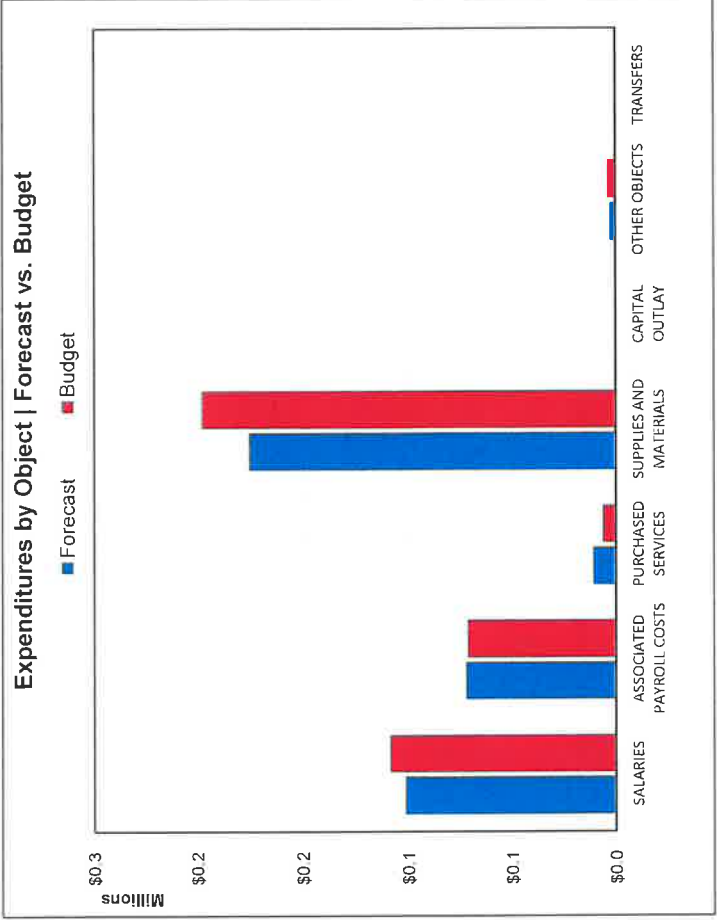
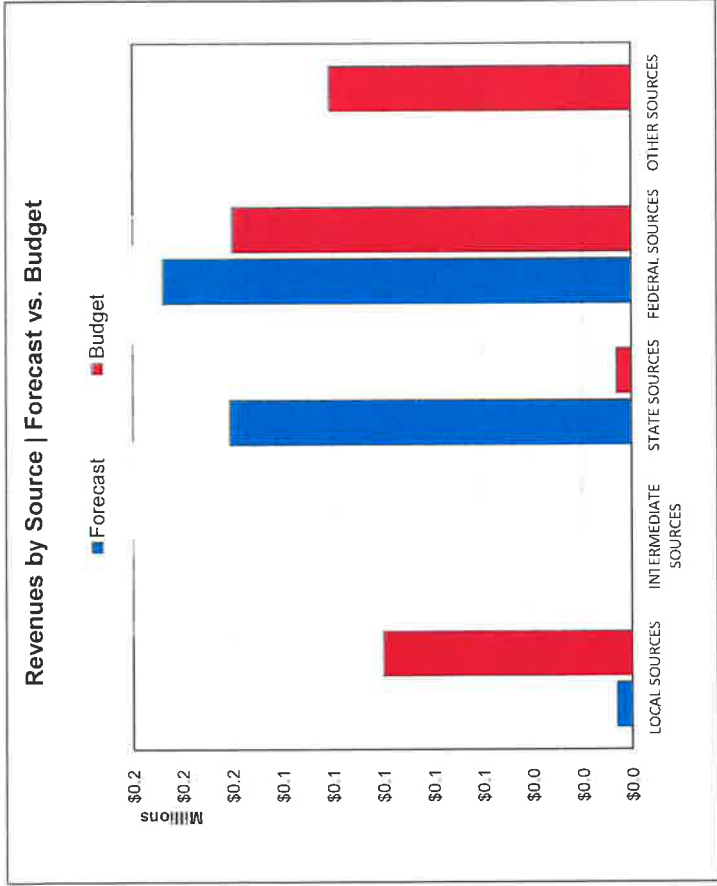
For the Period Ending November 30, 2024

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 37,931	\$ 100,000	\$ 5,682	5.68%	\$ 318	\$ 6,000
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	2,005	6,000	387	6.45%	160,613	161,000
Federal Sources	20,384	160,000	122	0.08%	187,879	188,000
Other Sources	-	121,268	-	0.00%	-	-
Total Operating Revenues	\$ 60,321	\$ 387,268	\$ 6,190	1.60%	\$ 348,810	\$ 355,000
Beginning Fund Balance	61,058	-	(89,553)	0.00%	-	(89,553)
TOTAL RESOURCES	\$ 121,379	\$ 387,268	\$ (83,363)	-21.53%	\$ 348,810	\$ 265,447
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 41,700	\$ 108,509	\$ 40,582	37.40%	\$ 60,623	\$ 101,205
Associated Payroll Costs	24,713	71,397	27,119	37.98%	44,943	72,062
Purchased Services	-	6,000	6,463	107.72%	3,992	10,455
Supplies and Materials	53,827	197,862	65,767	33.24%	109,633	175,400
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	679	3,500	-	0.00%	2,425	2,425
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 120,918	\$ 387,268	\$ 139,930	36.13%	\$ 221,616	\$ 361,546
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 120,918	\$ 387,268	\$ 139,930	36.13%	\$ 221,616	\$ 361,546
TOTAL SURPLUS / (DEFICIT)	\$ 460	\$ -	\$ (223,293)		\$ 127,194	\$ (96,099)

Corbett School District 39

002 Food Service | Financial Projection by Object

For the Period Ending November 30, 2024



Corbett School District 39

003 Federal Funds | Financial Projection by Object

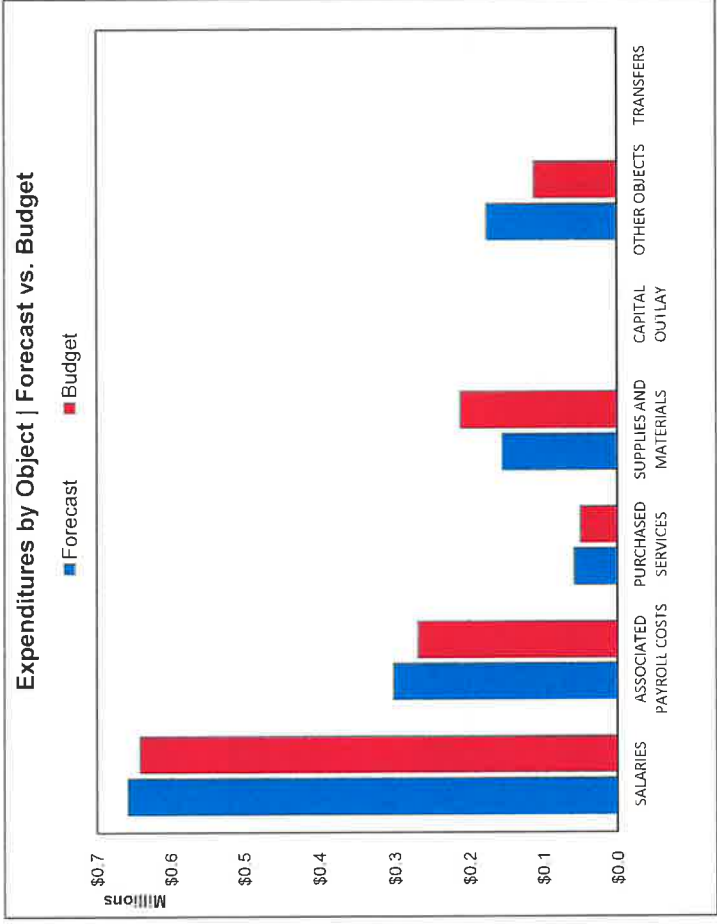
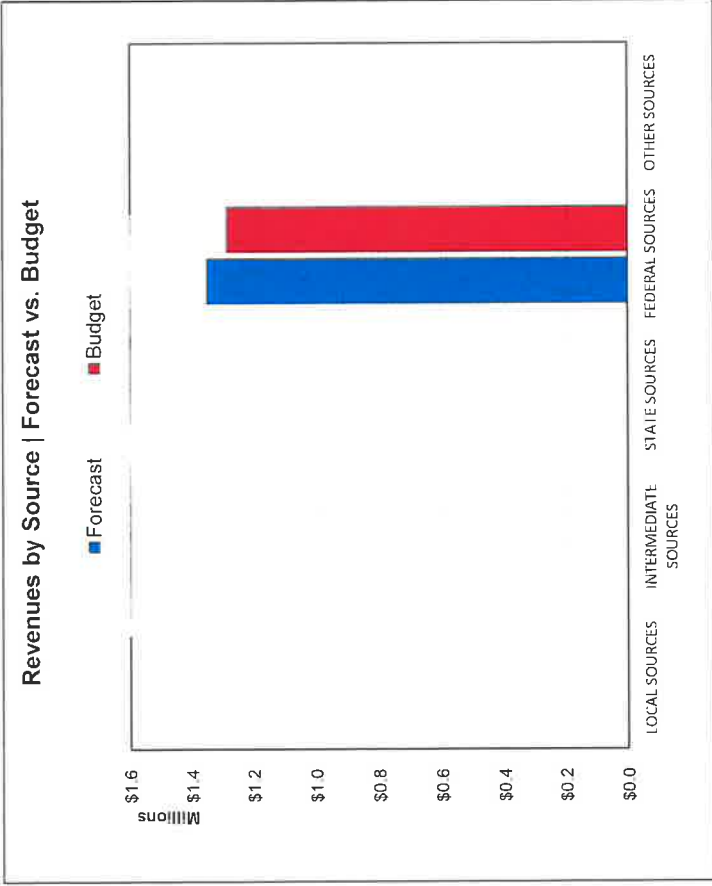
For the Period Ending November 30, 2024

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	-	0.00%	\$ -	\$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	233,960	1,284,483	280,928	21.87%	1,068,676	1,349,603
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 233,960	\$ 1,284,483	\$ 280,928	21.87%	\$ 1,068,676	\$ 1,349,603
Beginning Fund Balance	(582,795)	-	13,499	0.00%	-	13,499
TOTAL RESOURCES	\$ (348,834)	\$ 1,284,483	\$ 294,427	22.92%	\$ 1,068,676	\$ 1,363,102
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 347,237	\$ 642,084	\$ 244,173	38.03%	\$ 413,852	\$ 658,025
Associated Payroll Costs	125,269	268,997	117,076	43.52%	184,341	301,417
Purchased Services	94,318	49,732	26,020	52.32%	31,968	57,988
Supplies and Materials	19,847	211,583	1,747	0.83%	154,217	155,964
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	15	112,087	64,122	57.21%	112,087	176,209
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 586,686	\$ 1,284,483	\$ 453,138	35.28%	\$ 896,465	\$ 1,349,604
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 586,686	\$ 1,284,483	\$ 453,138	35.28%	\$ 896,465	\$ 1,349,604
TOTAL SURPLUS / (DEFICIT)	\$ (935,520)	\$ -	\$ (158,712)		\$ 172,210	\$ 13,499

Corbett School District 39

003 Federal Funds | Financial Projection by Object

For the Period Ending November 30, 2024



Corbett School District 39

004 Student Investment Account | Financial Projection by Object

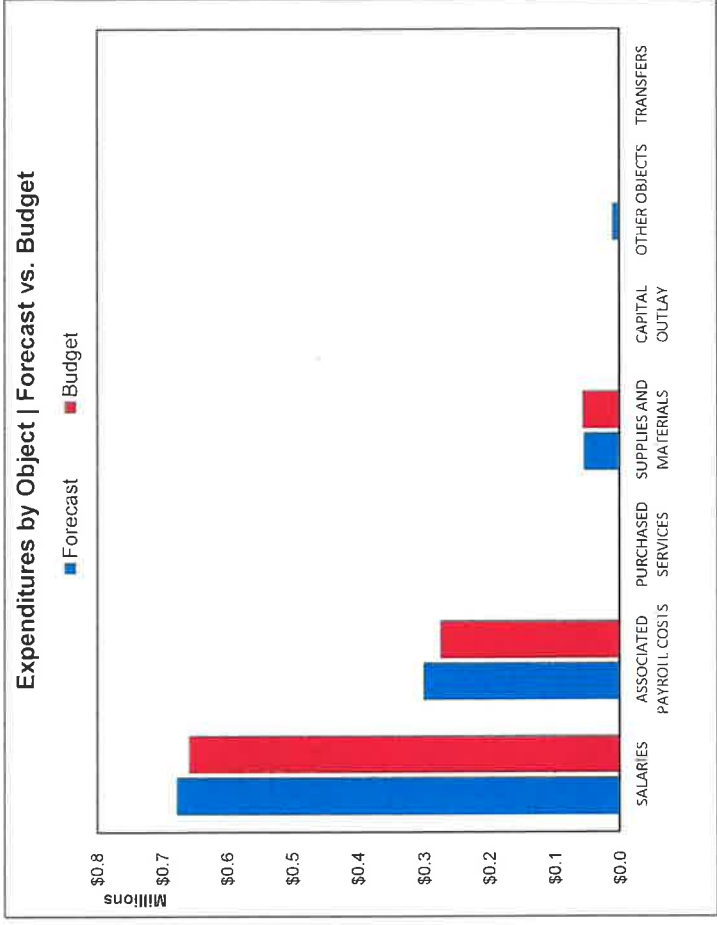
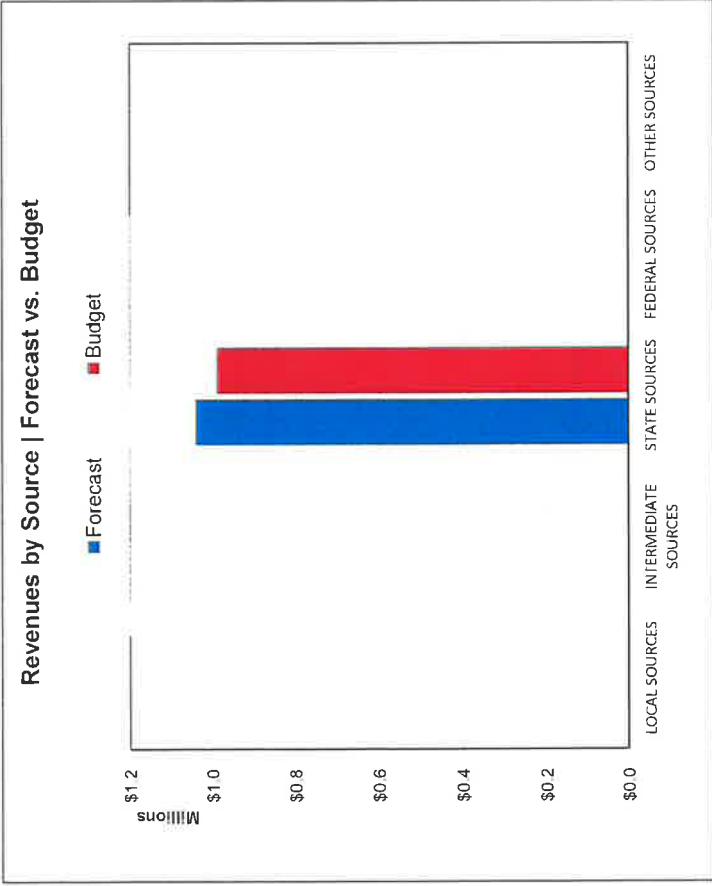
For the Period Ending November 30, 2024

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	-	0.00%	\$ -	-
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	988,000	520,000	52.63%	520,007	1,040,007
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ -	\$ 988,000	\$ 520,000	52.63%	\$ 520,007	\$ 1,040,007
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	\$ -	\$ 988,000	\$ 520,000	52.63%	\$ 520,007	\$ 1,040,007
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 219,620	\$ 658,603	\$ 250,716	38.07%	\$ 426,780	\$ 677,497
Associated Payroll Costs	94,259	273,557	136,644	49.95%	162,194	298,838
Purchased Services	290	-	-	0.00%	-	-
Supplies and Materials	-	55,840	-	0.00%	53,895	53,895
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	-	9,777	0.00%	-	9,777
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 314,169	\$ 988,000	\$ 397,138	40.20%	\$ 642,869	\$ 1,040,007
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 314,169	\$ 988,000	\$ 397,138	40.20%	\$ 642,869	\$ 1,040,007
TOTAL SURPLUS / (DEFICIT)	\$ (314,169)	\$ -	\$ 122,863		\$ (122,862)	\$ 0

Corbett School District 39

004 Student Investment Account | Financial Projection by Object

For the Period Ending November 30, 2024



Corbett School District 39

011 GO Bond Debt Service | Financial Projection by Object

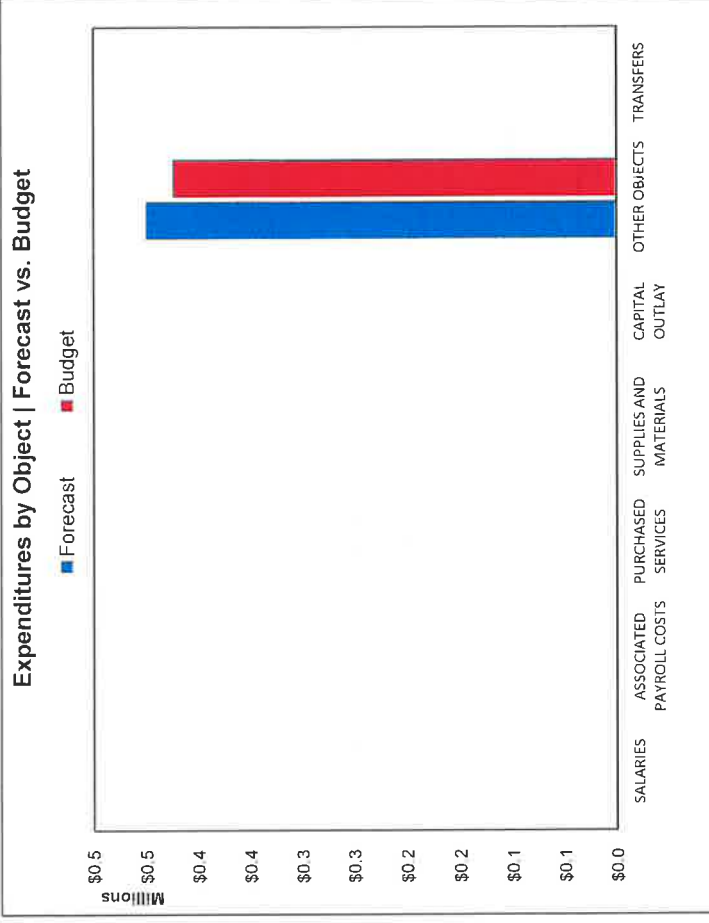
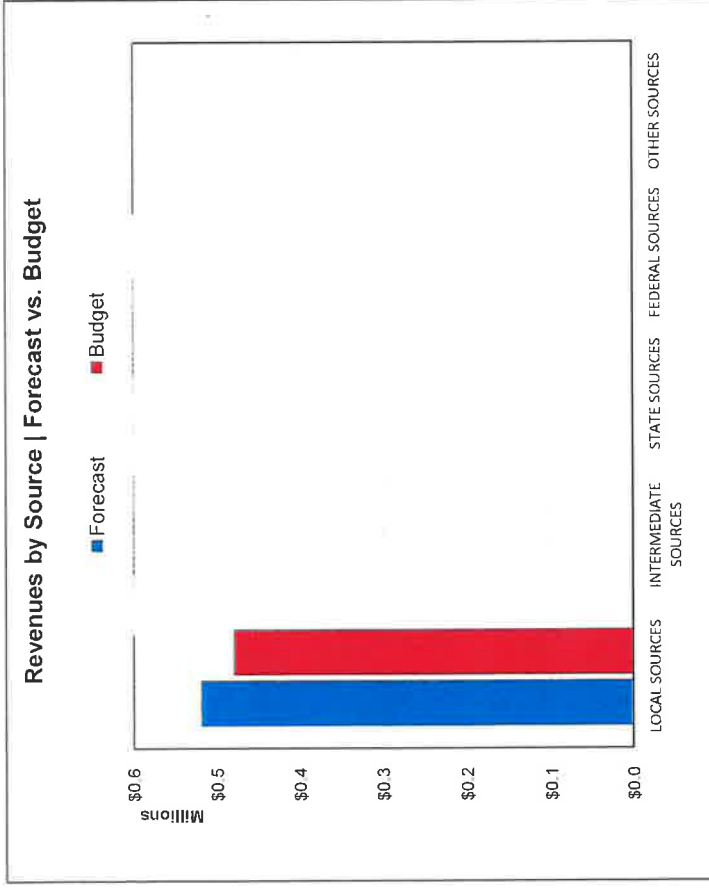
For the Period Ending November 30, 2024

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 283,897	\$ 479,945	\$ 135,684	28.27%	\$ 382,994	\$ 518,678
Intermediate Sources	79	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 283,976	\$ 479,945	\$ 135,684	28.27%	\$ 382,994	\$ 518,678
Beginning Fund Balance	10,198	-	97,625	0.00%	-	97,625
TOTAL RESOURCES	\$ 294,174	\$ 479,945	\$ 233,309	48.61%	\$ 382,994	\$ 616,303
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ -	\$ -	-	0.00%	\$ -	-
Associated Payroll Costs	-	-	-	0.00%	-	-
Purchased Services	-	-	-	0.00%	-	-
Supplies and Materials	-	-	-	0.00%	-	-
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	27,922	423,988	25,844	6.10%	423,988	449,832
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 27,922	\$ 423,988	\$ 25,844	6.10%	\$ 423,988	\$ 449,832
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 27,922	\$ 423,988	\$ 25,844	6.10%	\$ 423,988	\$ 449,832
TOTAL SURPLUS / (DEFICIT)	\$ 266,252	\$ 55,957	\$ 207,465		\$ (40,994)	\$ 166,471

Corbett School District 39

011 GO Bond Debt Service | Financial Projection by Object

For the Period Ending November 30, 2024



Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending November 30, 2024

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 12,255	\$ 30,000	\$ 8,727	29.09%	\$ 509,951	\$ 518,678
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 12,255	\$ 30,000	\$ 8,727	29.09%	\$ 509,951	\$ 518,678
Beginning Fund Balance	55,301	-	89,694	0.00%	-	89,694
TOTAL RESOURCES	\$ 67,556	\$ 30,000	\$ 98,421	328.07%	\$ 509,951	\$ 608,372
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ -	\$ -	-	0.00%	\$ -	-
Associated Payroll Costs	-	-	-	0.00%	-	-
Purchased Services	-	20,000	-	0.00%	-	-
Supplies and Materials	-	-	-	0.00%	-	-
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	-	-	0.00%	-	-
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ -	\$ 20,000	\$ -	0.00%	\$ -	\$ -
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ -	\$ 20,000	\$ -	0.00%	\$ -	\$ -
TOTAL SURPLUS / (DEFICIT)	\$ 67,556	\$ 10,000	\$ 98,421		\$ 509,951	\$ 608,372

Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending November 30, 2024

