

The Board of Trustees of Denton Independent School District, State of Texas, met in a regular meeting at the Denton ISD Central Services building, 1307 N. Locust St., Denton, Texas, on Tuesday, February 25, 2014 at 6:02 PM. The meeting was called to order by president Charles Stafford who announced that a quorum was present.

Board Members Present: Alexander, Burns, Harris, Price, Rodriguez, Smith, and Stafford

Board Members Absent:

Arrived Late:

Left Early:

School Personnel Present: Wilson, Bostic, Mattingly, Stripling, Monschke, Valenta, Sargent, Hicks, Cox and Stevenson.

Others: Brittany Tabor, *Denton Record Chronicle*; DEA; Randy Stout, Attorney; citizens, staff, and students.

Pledges: The pledges to the flags were led by Stephens Elementary school students.

Presentations/ Recognitions Guyer High School's football team made history this season, winning the UIL Class 4A Division I State Championship for the second season in a row – the school's first time to win back-to-back state championships in any sport. The Wildcats finished the regular season with an 8-2 record to claim the District 5-4A title.

Sharon Cox, Director of Communications and Community Relations, was recently recognized by her peers in the Texas Schools Public Relations Association with the organization's annual Professional Achievement award at its recent conference in Austin. Mrs. Cox was honored for her more than 41 years as an advocate for students and public education and for always putting the needs of the students in her district above herself.

1<sup>st</sup> Open Forum Willie Hudspeth addressed the Board regarding not having any African Americans on the Board or a head football coaches.

Jimmy Wagner addressed the Board and lives next to RHS and stated the fence that runs along the west side of the school is rotting. Mr. Wagner stated the fence has been there approximately 25 years and needs to be replaced.

Discussion of Preliminary Bill Gumbert, Managing Director of BOSC, Inc. provided the Board with an overview of the preliminary financing plan for the initial \$156.00 Million

Financing Plan for Initial \$156.00 Million Bond Sale from 2013 Bond Program

Bond Sale from 2013 Bond Program. Denton ISD successful bond election was the 3rd largest approved by voters. The goals of the financing plan are to comply with the “50-Cent Debt Test” and meet the school facility needs of the District’s growing student enrollment and the expectations of taxpayers; do not use costly Capital Appreciation Bonds (“CABs”); Maintain bond repayment period of 30-years; Minimize the District’s total interest cost within approved Debt Management strategies; and provide flexibility to repay outstanding bonds prior to scheduled maturity, as taxable values increase in the future. Over the last 13-years variable rates have averaged 1.64% (not including support costs) and fixed rates have averaged 4.63%. Currently, the difference between short-term and long-term rates remains historically wide, making it attractive to use variable rate bonds.

Bonds will be sold utilizing a combination of fixed and variable rates of interest.

- \$86.0 Million – Fixed Rate Bond Sale (the “Series 2014-A Bonds”)
- \$70.0 Million – Variable Rate Bond Sale (the “Series 2014-B Bonds”)

\$70.0 million of variable rate bonds are anticipated to be sold with an initial 5-year interest rate term

This item is for information only. No action is required.

Discussion of I-35 Expansion Update

Kimberly Sims, from AGL Constructors, discussed the impact of the expansion of Interstate 35 will have on Denton ISD transportation and the communities it serves as well as overall growth on the area. Detailed information was provided on what projects (bridges, access roads, etc.) along I-35 will be impacted with the interstate’s expansion. This information will also help to determine how these construction plans along I-35 may influence bus routes, parental pick-up and drop-off times to/from school and overall campus traffic.

This item is for information only. No action is required.

Discussion of Technology Plan Survey Results

Barry Fox, Director of Instructional Technology provided the Board with the results of the recent BrightBytes Clarity technology survey and discussed the next steps for the technology ePlan process. The survey data provides an understanding of how our teachers’ and students’ use technology, both at school and at home.

This item is for information only. No action is required.

Early Childhood Update

Vicki Sargent provided the Board with information currently being studied by Denton ISD Pre-K Study Group, containing the following areas:

- current areas within Denton ISD which would be considered “highly impacted” by Pre-K eligible students;

- updated financial impact of providing transportation for Pre-K students;
- facilities currently available across the district for possible adjustment of Pre-K offerings

The expansion of Pre-K services to a full-day program will provide opportunities for students to experience high quality instruction for a longer period of time. A full-day program may address the needs of some families for supervision of their children for a longer period, reducing day care expenses in some instances.

This item is for information only. No action is required.

2014-2015  
Budget  
Discussion

Debbie Monschke, Asst. Superintendent for Administrative Services reviewed the outline of the budget and tax revenue.

This item is for information only. No action is required.

2007 Bond  
Progress Report

Lisa Garcia 2007 Bond Progress committee member presented the Board with an update of the 2007 Bond construction projects which are coming to an end with the exception of Elementary 22.

This item is for information only. No action is required.

Construction  
Report

The Board was provided the current construction report on building projects.

This item is for information only. No action is required.

Head Start 2013-  
2014 Written  
Service Plans

The Head Start 2013-2014 Written Service Plans are required to be submitted annually to the Office of Head Start and reviewed by the Board of Trustees.

This item is for information only. No action is required.

2<sup>nd</sup> Open Forum

No one wished to speak.

Consent Agenda

Motion by Rudy Rodriguez and seconded by Glenna Harris

To approve (the minutes for the February 11, 2014 board meeting; Personnel matters, leaves and absences; Administrator contracts; approval of the Investment Report as of January 31, 2014; approval of the AWSYC Head Start Monthly Compliance Reports; City of Denton Summer Food Agreement; approval of TFE proposal to provide data drops as needed district wide. for a term of one year from the date of governing body approval, with the option to extend the contract for two additional terms of one year each upon governing body approval each year; approval of Commodity Processing for Child Nutrition for the 2014-15 school year to

Advance Pierre for beef products, Land of Lakes for cheese products, Tyson for chicken products, Jennie-O for Turkey products, McCain Foods for potato and sweet potato products, and Wawona Foods for strawberry products; approval of the following financial institutions as the Bond Underwriting Pool: Bank of America Merrill Lynch; Raymond James; Edward Jones – Retail; RBC Capital Markets; Estrada Hinojosa & Company – Minority; Robert W. Baird & Co.; First Southwest Company; Southwest Securities; J.P. Morgan Securities and Wells Fargo Securities; approval of travel for the Denton High School Regional Day School Program for the Deaf to travel to Ft. Worth Texas on April 11-12, 2014; Approval of Telephony Services for Funding Year 2014 -2015; approval of a 1 (one) year extension to our existing Verizon VoIP contract; and approval of Joint Election Agreement and Contract for Election Services between Denton County and Denton Independent School District for the May 10, 2014 election).

The motion passed unanimously of Board members present and voting.

3<sup>rd</sup> Open Forum

No one wished to speak

Closed Meeting

The Board convened into Closed Session at 9:25 pm

Open Meeting

The Board reconvened into Open Session at 10:43 pm

Motion by Jim Alexander and seconded by Rudy Rodriguez

For The Board of Trustees approve the grievance be denied upon its merits

The motion passed unanimously of Board members present and voting.

The Board reconvened into closed session at 10:58 pm

Adjournment:

The meeting adjourned at 12:24 am

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President

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Secretary