



**Wharton County  
Junior College**

**Proposed Agenda Item  
Board of Trustees Meeting**

Complete this form and submit it to the Office of the President by noon on Friday, 11 days prior to the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

Date of Board Meeting: November 15, 2016

Date of this Proposal: November 7, 2016

**SUBJECT:**

Qualified Investment Brokers

**RECOMMENDATION:**

Adopt attached list of qualified brokers that are authorized to engage in investment transactions with Wharton County Junior College.

**BACKGROUND/RATIONALE:**

Section 2256.025 of the Public Funds Investment Act requires the governing body of an entity subject to the Public Funds Investment Act to review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. On October 11, 2016, the qualified brokers were mailed the Investment Policy for Wharton County Junior College District along with a Certification page to be signed and returned. The attached list of brokers have all received and have returned a certification that they have reviewed and have implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions between WCJC and the broker. This is not a comprehensive broker list. An updated list will be submitted for board approval upon receipt of signed certifications.

**Estimated Cost and Budgetary Support (how will this be paid for?):** N/A

**RESOURCE PERSON(S) [name(s) and title(s)]:**

Bryce D. Kocian, Vice President of Administrative Services  
Betty McCrohan, President

**SIGNATURES:**

\_\_\_\_\_  
**Originator**  
  
\_\_\_\_\_  
**Cabinet-Level Supervisor**

\_\_\_\_\_  
**Date**  
  
\_\_\_\_\_  
**Date**

**PRESIDENT'S APPROVAL:**  
  
\_\_\_\_\_  
reg 113  
6-21-95

\_\_\_\_\_  
11-7-16

**WHARTON COUNTY JUNIOR COLLEGE  
INVESTMENT BROKER LIST  
November 7, 2016**

Frost Bank Capital Markets  
Mr. Jeff Beckel  
P.O. Box 1600  
100 West Houston St.  
San Antonio, TX 78296-1400

The Independent Banker's Bank  
Mr. W. Reed Bateman  
11701 Luna Rd.  
Farmers Branch, TX 75234

Ladenburg Thalmann & Co., Inc.  
Mr. Steve Neri  
2020 Main St., Ste. 650  
Irvine, CA 92614

Raymond James  
Mr. Phil Hartigan  
420 Throckmorton, Ste. 830  
Fort Worth, TX 76102

Mutual Securities, Inc.  
Mr. Michael E. Swan  
501 W. Broadway, Ste. 800  
San Diego, CA 92101

## ATTACHMENT B

### Texas Public Funds Investment Act Certification by Business Organization

This certification is executed on behalf of the Wharton County Junior College (the "Investor") and Frost Bank Capital Markets 2256, Government Code, Texas Codes Annotated (the "Act") in connection with investment transactions conducted between the Investor and the Business Organization.

The undersigned Qualified Representative of the Business Organization hereby certifies on behalf of the Business Organization that:

1. The Qualified Representative is duly authorized to execute this Certification, and
2. The Qualified Representative has received and reviewed the Investment Policy furnished by the Investor, and
3. The Dealer has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the Dealer and the Investor that are not authorized by the Investor's investment policy, except to the extent that this authorization is dependent on an analysis of the makeup of the Investor's entire portfolio or requires an interpretation of subjective investment standards.

#### Qualified Representative

  
\_\_\_\_\_  
Signature

JEFF BECKEL  
\_\_\_\_\_  
Name (Printed)

SVP  
\_\_\_\_\_  
Title

10/12/16  
\_\_\_\_\_  
Date

**ATTACHMENT B**

**Texas Public Funds Investment Act  
Certification by Business Organization**

This certification is executed on behalf of the Wharton County Junior College (the "Investor") and Ladenburg Thalmann & Co. Inc. 2256, Government Code, Texas Codes Annotated (the "Act") in connection with investment transactions conducted between the Investor and the Business Organization.

The undersigned Qualified Representative of the Business Organization hereby certifies on behalf of the Business Organization that:

1. The Qualified Representative is duly authorized to execute this Certification, and
2. The Qualified Representative has received and reviewed the Investment Policy furnished by the Investor, and
3. The Dealer has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the Dealer and the Investor that are not authorized by the Investor's investment policy, except to the extent that this authorization is dependent on an analysis of the makeup of the Investor's entire portfolio or requires an interpretation of subjective investment standards.

**Qualified Representative**

*Steve Neri*

Signature

*Steve Neri*

Name (Printed)

*Sr. Vice President*

Title

*10/18/16*

Date

**ATTACHMENT B**


**Texas Public Funds Investment Act  
Certification by Business Organization**

This certification is executed on behalf of the Wharton County Junior College (the "Investor") and Mutual Securities, Inc., 2256, Government Code, Texas Codes Annotated (the "Act") in connection with investment transactions conducted between the Investor and the Business Organization.

The undersigned Qualified Representative of the Business Organization hereby certifies on behalf of the Business Organization that:

1. The Qualified Representative is duly authorized to execute this Certification, and
2. The Qualified Representative has received and reviewed the Investment Policy furnished by the Investor, and
3. The Dealer has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the Dealer and the Investor that are not authorized by the Investor's investment policy, except to the extent that this authorization is dependent on an analysis of the makeup of the Investor's entire portfolio or requires an interpretation of subjective investment standards.

**Qualified Representative**

  
\_\_\_\_\_  
Signature

Michael E. Swan  
\_\_\_\_\_  
Name (Printed)

General Securities Principal / Mgr.  
\_\_\_\_\_  
Title

October 14, 2016  
\_\_\_\_\_  
Date

## ATTACHMENT B

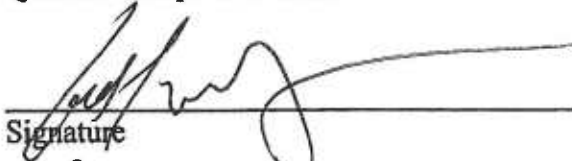
### Texas Public Funds Investment Act Certification by Business Organization

This certification is executed on behalf of the Wharton County Junior College (the "Investor") and Raymond James 2256, Government Code, Texas Codes Annotated (the "Act") in connection with investment transactions conducted between the Investor and the Business Organization.

The undersigned Qualified Representative of the Business Organization hereby certifies on behalf of the Business Organization that:

1. The Qualified Representative is duly authorized to execute this Certification, and
2. The Qualified Representative has received and reviewed the Investment Policy furnished by the Investor, and
3. The Dealer has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the Dealer and the Investor that are not authorized by the Investor's investment policy, except to the extent that this authorization is dependent on an analysis of the makeup of the Investor's entire portfolio or requires an interpretation of subjective investment standards.

Qualified Representative

  
Signature

Geoff Waters  
Name (Printed)

Managing Director  
Title

10.20.16  
Date

## ATTACHMENT B

### Texas Public Funds Investment Act Certification by Business Organization

This certification is executed on behalf of the Wharton County Junior College (the "Investor") and The Independent Banker's Bank 2256, Government Code, Texas Codes Annotated (the "Act") in connection with investment transactions conducted between the Investor and the Business Organization.

The undersigned Qualified Representative of the Business Organization hereby certifies on behalf of the Business Organization that:

1. The Qualified Representative is duly authorized to execute this Certification, and
2. The Qualified Representative has received and reviewed the Investment Policy furnished by the Investor, and
3. The Dealer has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the Dealer and the Investor that are not authorized by the Investor's investment policy, except to the extent that this authorization is dependent on an analysis of the makeup of the Investor's entire portfolio or requires an interpretation of subjective investment standards.

Qualified Representative



Signature

W. REED BATEMAN

Name (Printed)

FIRST VP / PRINCIPAL

Title

11/4/16

Date