

DAVIS SCHOOL DISTRICT BUDGET

2024-25 Final Legal Budget

2025-26 Budget Discussion

Fund Goals

- General fund
 - Maintain 5% in Economic Stabilization
 - Add \$6-9 million in unassigned FB
 - Reserve for potential costs
- Capital – Address needs, save for future
- Debt – Generate revenue to make “mortgage” payments
- Nutrition Services – Economic balance
 - Spend down fund balance per State requirement
- Insurance/Dental – Maintain 3 months expense in FB
- School Funds – Some reserve but negligible

FY2025 General Fund Highlights

- ❑ Anticipated General Fund Revenues: \$781.9M
 - State \$546.2 million (69.9%)
 - Local \$197.6 million (25.3%)
 - Fed \$38.1 million (4.9%)
- ❑ Anticipated General Fund Expenditures: \$773.0M
- ❑ Fund Balance Estimate – \$8.9M
 - Fully Fund Economic Stabilization (5%) - \$2.0M
 - (Balance from \$39.5M to \$41.5M)
 - Add to Unassigned Fund Balance - \$6.9M

FY2025 General Fund Highlights

❑ Beginning Teacher Salary:

- FY24- \$59,081
- FY25- \$60,928
- FY26 - \$63,191

❑ Budget Directly Serving Students: 89.8%

- Instruction, Student Support, Instructional Support, School Admin, Transportation, Custodial)

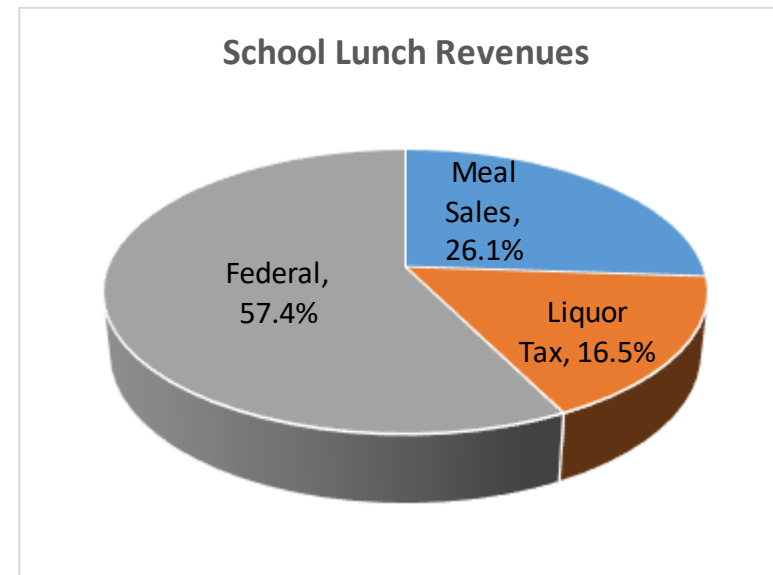
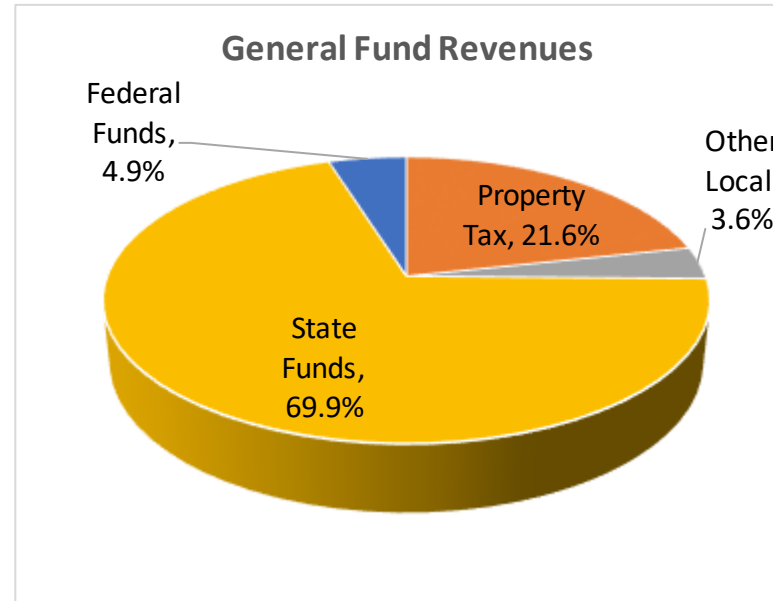
❑ Indirect Services: 10.2%

- District Admin, Maintenance, Central Services



Fund Revenues

General Fund		
Property Tax	169,227,268	21.6%
Other Local	28,409,235	3.6%
State Funds	546,254,190	69.9%
Federal Funds	38,089,915	4.9%
	781,980,608	100%
Capital Fund		
Taxes	18,137,200	57.3%
Other Local	13,000,000	41.1%
State	496,033	1.6%
	31,633,233	100%
Debt Service Fund		
Taxes	69,500,000	100.0%
Federal Subsidy	-	0.0%
	69,500,000	100%
School Lunch		
Meal Sales	9,470,874	26.1%
Liquor Tax	6,000,000	16.5%
Federal	20,830,500	57.4%
	36,301,374	100.0%

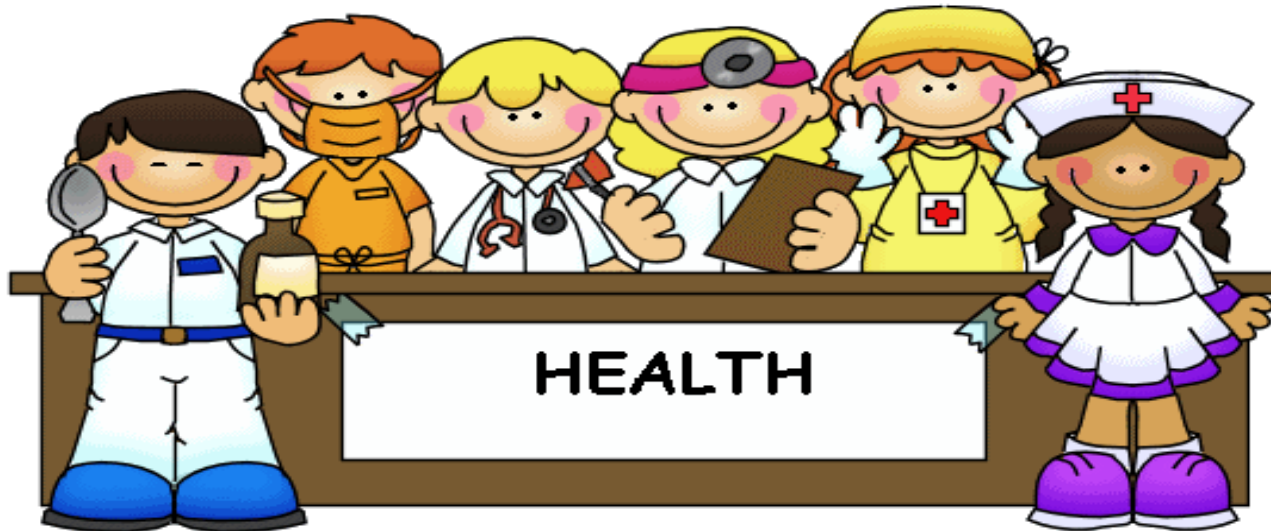


Capital

- ❑ Funding - \$31.6M Local funds, \$200.0M bond Proceeds
- ❑ New Schools
 - ❑ Horizon JHS
- ❑ Remodels
 - ❑ Layton HS, Clearfield HS, Bountiful HS
- ❑ Rebuilds
 - ❑ Bountiful El., Sunset JHS
- ❑ \$6.0M annually for larger maintenance projects
- ❑ \$5.5M on Instructional Tech
- ❑ Other - District Tech, Buses and Vehicles, small maintenance projects, ADA accommodations

FY25 Self Insurance Fund

- ❑ Projected Revenue - \$83.5M
- ❑ Projected Expenditures - \$83.5M
 - Claims – \$76.0M
 - Admin and Claims processing – \$7.5M
 - Estimated Reserve June 30 - \$29.5M (4.2 months of expenses)
 - 1 Month Expenses - \$6.9M



Debt Service

- ❑ Anticipated Revenue

- ❑ Taxes - \$69.5M

- ❑ Expenditures

- ❑ Principal - \$46.8M

- ❑ Interest - \$19.3M

- ❑ Outstanding Debt June 2025 - \$595.9M

- ❑ 20.0% of capacity

- ❑ District Debt Limit - \$3.0 Billion

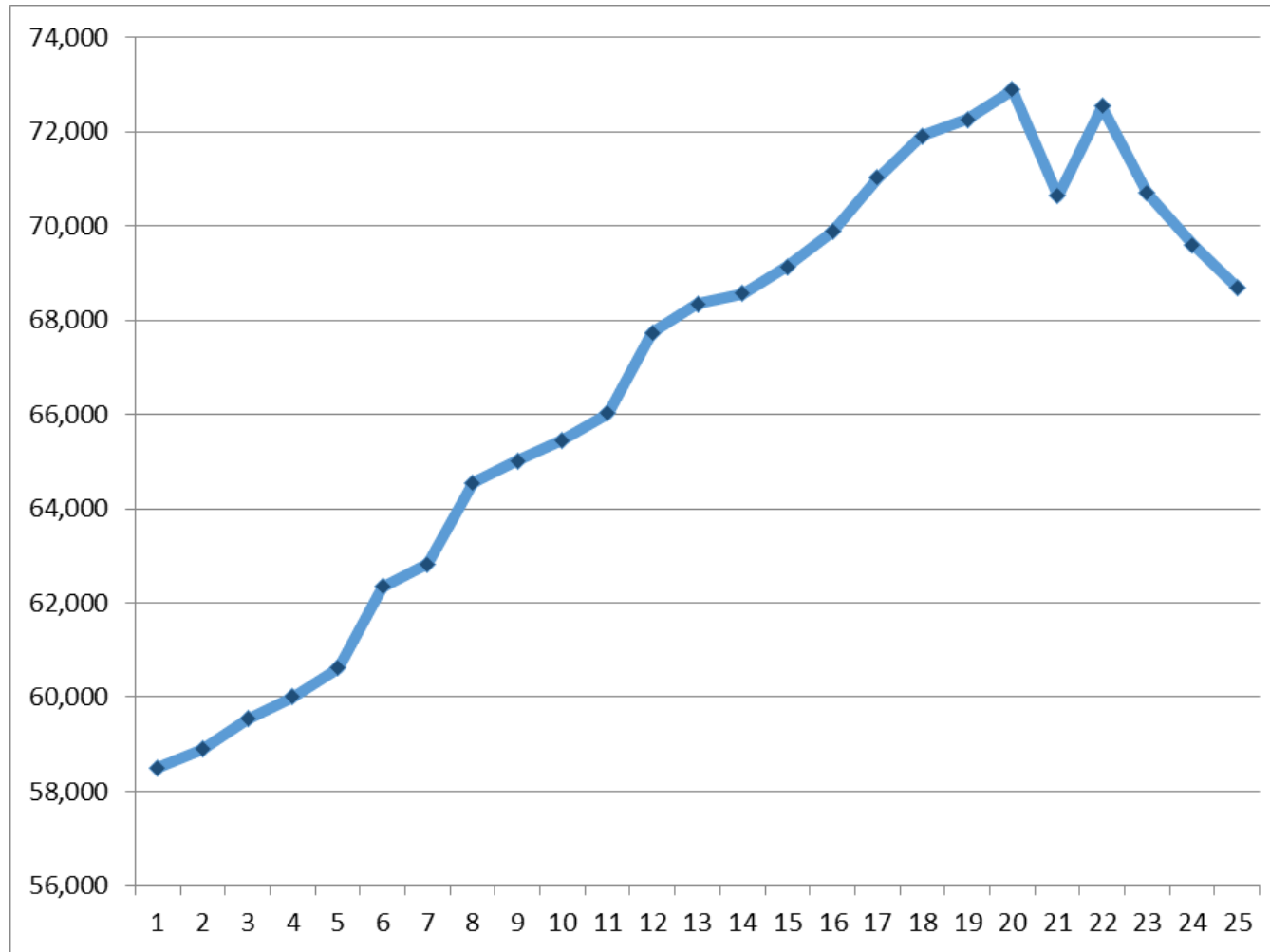
FY26 Budget



Births and Grade

Grade	Year	Births	Oct 1 Enrollment
12	2007	6049	6107
11	2008	6121	6098
10	2009	6142	6190
9	2010	5989	5816
8	2011	5694	5662
7	2012	5856	5674
6	2013	5736	5328
5	2014	5783	5182
4	2015	5881	4944
3	2016	5702	5022
2	2017	5480	4370
1	2018	5302	4279
K	2019	5098	4033

October 1 K-12 Enrollment



Projection for next school
year...
68,702 (Down 900
Students)

New Revenues FY 2025-26

Legislative Budget Revenue					Millions
	4% WPU Increase				\$ 16.3
	Board/Voted Leeway Decrease				8.5
	Enrollment decrease				(5.5)
	Legislative Program Cuts				(2.5)
	URS Rate Savings				1.9
					18.7
District Funds					
	Turnover Savings				\$ 2.0
	District Position/Days Reductions				3.3
	Other				3.9
Total new revenue					\$ 27.90

These revenues anticipate a tax increase

Budget & Strategic Plan

1 – Student Growth & Achievement

- A – 5 FTE for counseling/behavioral services
- B – Increased class size funding (\$500K)
- C – 3 new interns
- D – Increase textbook adoption budgets (\$700K)

2 – Empowered Employees

- A - Increased employee compensation (1.25% Salary base and steps funded)
- B - One-time 1% stipend for all employees
- C – District portion of insurance increase (7.2%) funded
- D – Classified job study table adjustment (\$2.4M)
- E – Parental and Bereavement leave

3 – Fiscal Responsibility

- A – Anticipated increase in reserves by \$8.5M
- B – Increase inflationary utility budgets by \$0.5M
- C – Increased funding for Risk Management premiums \$0.5M

4 – Parent & Community Connections

- A – One-time funding for unified sports support
- B – 8 positions for LHS family coordinators
- C – Pilot program for bus tablets and parent app for transportation

5 – Safety & Security

- A – Increased funding for Student Resource Officers
- B – Continued funding for secure entry in all schools and departments
- C – Funding for interior locks and school safety projects

Next Steps

- May 21 – Upload final legal budget to website
- June 3 – Budget Hearing
 - Adopt Final Legal Budget 2024-25
- August 19 – TNT hearing for 2025-26 budget
 - FY26 budget must be adopted by September 1