

LOCAL RESOLUTION TO AMEND JOBZ ZONE
Sub-Zone of Approval to Amend the Job Opportunity Building Zones in St. Louis County,
City of Duluth, Public School District 709, Minnesota

Whereas, job creation, business development, and individual wealth growth in the City of Duluth, Minnesota have been less than the national and state averages; and,

Whereas, the resulting effects of such lagging job creation, business development, and individual wealth growth have harmed and are forecasted to continue to harm the economy of the City of Duluth, Minnesota; and,

Whereas, the Job Opportunity Building Zone (JOBZ) Program created in Minnesota Session Laws 2003, 1st Special Session, Chapter 21, Article 1 allows for the formation of tax free zones; and,

Whereas, the location of business development is difficult to predict.

Be it Resolved that the Duluth Public School District 709, Minnesota, at its meeting held on the 21st day of June, 2011, upon careful consideration and review, approves rescinding Resolution No. _____ and removing 14.4 of the 40.0 JOBZ acres from the City of Duluth JOBZ subzone #100 (parcel # 010-2746-1330) and transferring these acres to JOBZ subzone #100.1 parcels # 010-1356-00010, #010-1356-00020, and #010-1356-00030 in the City of Duluth.

Be it Further Resolved, that the businesses seeking to access the JOBZ tax exemptions and tax credits are subject to proper review and approval by the City of Duluth and are required to enter into a Business Subsidy Agreement and any other agreements deemed necessary by the City of Duluth.

Be it Further Resolved, that the Duluth Public School District 709 agrees to provide all of the local tax exemptions and credits required and provided for under the Job Opportunity Building Zones (JOBZ) Legislation and agrees to forego the tax benefits resulting from the local and state tax exemptions and credits provided under the Job Opportunity Building Zones (JOBZ) Legislation.