

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

FUNDS	BALANCE BEGINNING OF MONTH	RECEIPTS	DISBURSEMENTS	BALANCE END OF MONTH
GENERAL FUND	3,877,753.15	1,023,577.00	841,142.04	4,060,188.11
FOOD SERVICE FUND	181,516.06	45,638.96	53,594.61	173,560.41
COMMUNITY ED	86,921.58	15,601.54	16,909.59	85,613.53
BUILDING CONSTRUCTION	-	1,050,798.33	105,268.93	945,529.40
DEBT REDEMPTION	486,892.05	1,655.98	-	488,548.03
TRUST	92,614.19	-	900.00	91,714.19
TOTALS	4,725,697.03	2,137,271.81	1,017,815.17	5,845,153.67

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

DESCRIPTION	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	ADJUSTMENTS ON BANK STATEMENT	OUTSTANDING PAYROLL PAYOFFS	BALANCE PER TREASURER'S BOOKS
First State Bank of Red Wing #x10	198,274.86	(195,886.12)	1,442.10	-	3,830.84
First State Bank of Red Wing #x4	4,809,207.09	-	-	-	4,809,207.09
Dental Account - First State Bank of Red Wing	85,201.35	(2,368.42)	-	-	82,832.93
Petty Cash - Revolving Fund	3,753.41	-	-	-	3,753.41
TD Ameritrade	945,529.40	-	-	-	945,529.40
TREASURER'S BALANCE					5,845,153.67

10/7/2016

SEPTEMBER 2016 BANK RECONCILIATION

	Beg. Balance 8/31/2016	Receipts	Disbursements	Journal Entry	End. Balance 9/30/2016
First State Bank of Red Wing #x10	159,433.08	687,000.74	648,158.96		198,274.86
First State Bank of Red Wing #x4	4,569,157.67	740,049.42	500,000.00		4,809,207.09
Dental Account - First State Bank of Red Wing	89,690.30	5,390.66	9,879.61		85,201.35
Petty Cash - Revolving Fund	3,753.26	225.15	225.00		3,753.41
TD Ameritrade	0.00	1,012,064.40	66,535.00		945,529.40
Subtotal	4,822,034.31	2,444,730.37	1,224,798.57		6,041,966.11
Transfers between A/Cs		(566,535.00)	(566,535.00)		0.00
Aug Outstanding Checks Dental	(9,321.21)		(9,321.21)		0.00
Aug Outstanding Checks Revolving	0.00		0.00		0.00
Aug Outstanding Checks	(87,016.07)		(87,016.07)		0.00
Sept Outstanding Checks Dental			2,368.42		(2,368.42)
Sept Outstanding Checks Revolving			0.00		0.00
Sept Outstanding Checks			195,886.12		(195,886.12)
Net Payroll Imported	0.00	0.00	(223,492.58)	(223,492.58)	0.00
Adjustments					
Sept Dental Account	0.00	(5,390.66)	(2,926.82)	2,463.84	0.00
Sept Revolving Fund Interest	0.00	(0.15)		0.15	0.00
Sept Revolving Fund Activity	0.00	(225.00)	(225.00)		0.00
Sept JE #6830 - Recording TD Ameritrade Transactions	0.00	(1,011,881.57)		1,011,881.57	0.00
Sept Outstanding Deposits	0.00	1,442.10			1,442.10
	0.00				0.00
	0.00				0.00
Adjusted Cash Balance	4,725,697.03	862,140.09	533,536.43	790,852.98	5,845,153.67
Per SMART Reports	4,725,697.03	862,140.09	533,536.43	790,852.98	5,845,153.67
Difference	0.00	0.00	0.00	0.00	0.00

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.

Medford Public Schools #763

SEPTEMBER 2016 BANK RECONCILIATION

	<u>Transfers To</u>	<u>Transfers From</u>
First State Bank of Red Wing #x10	200,000.00	
	66,535.00	
	200,000.00	
	100,000.00	
First State Bank of Red Wing #x4		200,000.00
		200,000.00
		100,000.00
TD Ameritrade		66,535.00
Dental Account - First State Bank of Red Wing		
Total Transfers	<u>566,535.00</u>	<u>566,535.00</u>