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Ms. Valerie Varhalla Director of Finance vvarhalla@sd13.org To: Board of Education

Dr. Jon Bartelt

From: Ms. Valerie Varhalla

Tentative Levy 2024

Date: October 28, 2024

Background:

Re:

Adopting a levy on an annual basis is one of the major functions of the Board of Education. Revenues from local property taxes generate approximately 83.8% of all revenues for this school district, which is done through the levy process. The tentative levy is required to be presented to the Board of Education at least 20 days prior to its adoption. The tax levy for 2024 will then be presented to the School Board with a recommendation of adoption at the regular meeting on December 16th, 2024. Finally, the levy needs to be filed with the County Clerk's Office on or before the last Tuesday in December.

Situation:

We are proposing to levy a 13.69% increase to the 2023 extension.

Recommendation:

This report does not require any board action, therefore there is no administrative recommended action.