

ORDER AUTHORIZING REDEMPTION OF CERTAIN OF THE DISTRICT'S OUTSTANDING BONDS

WHEREAS, the Board of Trustees (the "Board") of the Smithville Independent School District (the "District") previously adopted an order (the "Original Order") authorizing the issuance of obligations designated as "Smithville Independent School District Unlimited Tax School Building Bonds, Series 2017" (the "Obligations"); and

WHEREAS, the Obligations are currently outstanding in the principal amount of \$7,800,000.00; and

WHEREAS, a portion of the Obligations (the "Callable Obligations") are subject to redemption at the option of the District on August 15, 2026 or on any date thereafter; and

WHEREAS, the Original Order provides the notice requirements to effect the redemption of the Callable Obligations; and

WHEREAS, it is in the best interest of the District to redeem a portion of the Callable Obligations as herein provided in order to terminate the payment of interest thereon and to reduce the District's aggregate debt service requirements in the years subsequent to the redemption date;

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE SMITHVILLE INDEPENDENT SCHOOL DISTRICT:

Section 1. Bonds Called for Redemption

(a) A portion of the Callable Obligations, maturing on the date and in the principal amount set forth in **Exhibit A** hereto (the "Redeemed Obligations"), are hereby called for redemption, and shall be redeemed on the date set forth in **Exhibit A** hereto (the "Redemption Date"). The Board's election to exercise the District's right to redeem the Redeemed Obligations and direction to provide notice of redemption is irrevocable upon the District's transfer of lawfully available funds pursuant to subsection (b) of this section.

(b) To effectuate the redemption of the Redeemed Obligations, at the direction of the District's Superintendent or Business Manager (each, an "Authorized Representative"), prior to the Redemption Date, the District shall transfer lawfully available funds in the amount sufficient to discharge the Redeemed Obligations (the "Redemption Amount") to BOKF, NA, as the paying agent for the Obligations; provided, that the Redemption Amount may be adjusted to a lesser amount upon a determination by the Authorized Representative that such adjustment is necessary to preserve a sufficient balance in the District's debt service fund.

(c) Notice of redemption of the Redeemed Obligations shall be provided in accordance with the Original Order.

Section 2. Notice of Redemption. By delivery of instruction in the form attached hereto as **Exhibit A**, an Authorized Representative is authorized and directed to instruct the paying

agent/registrar for the Redeemed Obligations to provide notice of the redemption of the Redeemed Obligations, as provided and required by the Original Order. Such instruction shall be provided to the paying agent/registrar for the Redeemed Obligations not less than forty-five (45) days prior to the Redemption Date.

Section 3. Related Matters; Power to Revise Form of Documents.

(a) The President and Vice President of the Board, the Superintendent, the Business Manager and all other appropriate officers, agents and representatives of the District are hereby authorized and directed to take all other actions that are reasonably necessary to effect the redemption of the Called Bonds, including, without limitation, executing and delivering on behalf of the District all certificates, consents, receipts, requests and other documents as may be reasonably necessary to satisfy the District's obligations under the Bond Order and this Order and to direct the transfer and application of funds of the District consistent with the provisions of this Order.

(b) Notwithstanding any other provision of this Order to the contrary, the officers of the District are each hereby authorized to make or approve such revisions, additions, deletions and variations to this Order and in the form of the documents attached hereto as exhibits (including revisions to reflect a reduction of the Redeemed Obligations upon an Authorized Representative's determination to adjust the Redemption Amount pursuant to subsection 1(b)) as, in the judgment of an Authorized Representative and in the opinion of the District's legal counsel, may be necessary or convenient to carry out or assist in carrying out the purposes of this Order.

Section 4. Open Meeting. It is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by the Open Meetings Law, Chapter 551, Texas Government Code, as amended.

Section 5. Effective Date. This Order shall be in full force and effect from and upon its adoption.

Section 6. Severability. If any section, paragraph, clause or provision of this Order shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Order.

Section 7. Repealer. All orders, resolutions and ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent of such inconsistency.

[Signature page follows.]

PASSED AND APPROVED this August 25, 2025.

President, Board of Trustees
Smithville Independent School District

ATTEST:

Secretary, Board of Trustees
Smithville Independent School District

(SEAL)

Schedule I — Outstanding Bonds Called for Redemption
Exhibit A — Form of Notice of Redemption

[Signature Page to Order]

EXHIBIT A
SMITHVILLE INDEPENDENT SCHOOL DISTRICT
901 NE 6th Street
Smithville, Texas 78957

_____, 2025

BOKF, NA
5956 Sherry Lane, Suite 900
Dallas, Texas 75225

Re: Smithville Independent School District Unlimited Tax School Building Bonds,
Series 2017 (the “Bonds”)

Ladies and Gentlemen:

The Smithville Independent School District (the “District”) has elected to exercise its option to redeem certain of the outstanding Bonds (the “Called Bonds”) prior to their stated maturity. In connection with such redemption, the order authorizing the issuance of the Called Bonds (the “Order”) requires that written notice be sent in the name of the District not less than 30 days prior to a redemption date.

As paying agent/registrar for the Bonds, BOKF, NA, is instructed to provide notice in connection with each Called Bond to be redeemed in accordance with the Order.

Please acknowledge receipt of this letter by signing in the space provided. By your acknowledgment hereof, you agree (i) to continue to serve as paying agent for the Bonds and to limit your remedies for nonpayment of fees under the Paying Agent/Registrar Agreement currently in effect for such Bonds to an action for amounts due and owing thereunder and (ii) to provide the notice in accordance with the Order.

SMITHVILLE INDEPENDENT SCHOOL DISTRICT

By: _____
Name: _____
Title: _____

Receipt Acknowledged this ____ day of _____, 2025:

BOKF, NA

By: _____

Name: _____

Title: _____

CALLED BONDS

Smithville Independent School District Unlimited Tax School Building Bonds, Series 2017, dated March 1, 2017:

CUSIP No.*	Stated Maturity	Outstanding Principal Amount	Redeemed Portion	Interest Rate
832645HA6	08/15/2047	\$1,960,000	\$790,000	4.00%

Redemption Date for Redeemed Obligations: August 15, 2026 (or such later date that is at least 45 days after the paying agent/registrar's receipt of instruction to issue notice of redemption to bondholders).

* The CUSIP number is included solely for the convenience of the Redeemed Obligation holders. None of the District, Bond Counsel, or the Paying Agent/Registrar shall be responsible for the selection or the use of the CUSIP number, nor is any representation made as to its correctness on the Redeemed Obligations or as indicated in any redemption notice.