

Three Rivers School District

8550 New Hope Rd • PO Box 160 • Murphy, OR 97533

Policy: DLB
Adopted: 1/23/06, _____

SALARY DEDUCTIONS

The Superintendent shall develop procedures for salary deductions.

Any withholdings from employees' pay, outside those required by law and permitted by the collective bargaining agreements shall have Board approval and shall be arranged for through the Business Office.

Employees may have contributions to tax-sheltered annuities (TSA) **as outlined in the district's 403(b) Plan Document**, paid through payroll deductions. There must be no fewer than ten employees interested in enrolling in a plan before a new payroll deduction plan is allowed; five or more employees must be actively participating in an existing program in order for that plan to continue to qualify for payroll deduction. ~~The district reserves the right to limit the number of TSA programs.~~

~~Change of TSA companies or plans will be allowed no more than two times each fiscal year.~~

The District will comply with federal requirements that establish maximum annual TSA allowable contributions. The District reserves the right to reduce, suspend and/or reinstate employee TSA contributions at any time to ensure compliance with applicable law.

END OF POLICY

Legal References:

ORS 243.650(10), (16)
ORS 243.666
ORS 332.505
ORS 652.110
ORS 652.120
ORS 652.610