

REPORT:

FINANCIAL REPORT AS OF JANUARY 31, 2022

BACKGROUND INFORMATION:

	JANUARY	
	Revenue	Expenditures
General Operating Fund	\$ 15,022,154	\$ 12,920,571
Food Service Fund	\$ 785,929	\$ 648,262
Debt Service Fund	\$ 2,150,889	\$ -

RECOMMENDATION:

Approve as Presented

ACTION REQUIRED:

Vote

CONTACT PERSON:

Mr. James Hartman

Mrs. Lavina Straley

ENCLOSURES:

Financial Reports as of JANUARY 31, 2022



FERRIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - 199
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CURRENT YEAR 2021-2022						
	Original Budget	Amended Budget	January Actual	Actual Year to Date	Actual to Budget	
REVENUES:						
5700 Local and Intermediate Sources	\$ 6,376,425	\$ 6,376,425	\$ 2,679,352	\$ 3,998,229	63%	
5800 State Program Revenues	22,661,884	22,661,884	2,041,377	10,946,039	48%	
5900 Federal Program Revenues	300,000	300,000	5,058	77,887	26%	
7900 Federal Program Revenues	-	-	-	-		
5020 Total Revenues	\$ 29,338,309	\$ 29,338,309	\$ 4,725,787	\$ 15,022,154	51%	
EXPENDITURE SUMMARY BY FUNCTION						
Instructional & Instructional Related Services:						
11 Instructional	\$ 16,505,319	\$ 16,505,319	\$ 1,311,893	7,236,563	44%	
12 Instructional Resources and Media Services	\$ 354,616	\$ 354,616	21,387	141,561	40%	
13 Curriculum and Instructional Staff Development	\$ 1,366,915	\$ 1,366,915	77,716	395,616	29%	
Total Instructional & Instructional Related Services	18,226,850	18,226,850	1,410,996	7,773,740	43%	
Instructional and School Leadership:						
21 Instructional Leadership	\$ 636,928	\$ 636,928	61,482	312,097	49%	
23 School Leadership	\$ 1,643,019	\$ 1,643,019	141,623	771,689	47%	
Total Instructional and School Leadership	2,279,947	2,279,947	203,105	1,083,786	48%	
Year-to-Date: Financial Reports as of March 31, 2020						
31 Guidance, Counseling and Evaluation	\$ 1,581,213	\$ 1,581,213	97,839	607,295	38%	
33 Health Services	\$ 341,456	\$ 341,456	36,789	187,833	55%	
34 Student Transportation	\$ 564,944	\$ 564,944	10,863	261,647	46%	
35 Food Services	\$ -	\$ -	-	-	0%	
36 Cocurricular/ExtraCurricular Activities	\$ 1,206,474	\$ 1,206,474	100,507	568,870	47%	
Total Support Services - Student (Pupil)	3,694,087	3,694,087	245,998	1,625,645	44%	
Administrative Support Services:						
41 General Administration	\$ 1,198,532	\$ 1,198,532	79,648	518,765	43%	
Total Administrative Support Services	1,198,532	1,198,532	79,648	518,765	43%	
Support Services - Nonstudent Based:						
51 Plant Maintenance and Facility Services	\$ 2,701,410	\$ 2,701,410	123,717	1,300,727	48%	
52 Security and Monitoring Services	\$ 453,522	\$ 453,522	42,841	218,227	48%	

53	Data Processing Services	\$	513,168	\$	513,168	36,215	251,339	49%
Total Support Services - Nonstudent Based			3,668,100		3,668,100	202,773	1,770,293	48%
Community Service:								
61	Community Involment	\$	16,793	\$	16,793	2,562	24,857	148%
Total Community Service:		\$	16,793	\$	16,793	\$ -	24,857	148%
Debt Service:								
71	Principal on Long-Term Debt	\$	179,000	\$	179,000	-	107,866	60%
Total Debt Service		\$	179,000	\$	179,000	\$ -	107,866	60%
Capital Outlay:								
81	Capital Improvement and Land Purchase	\$	-	\$	-	-	-	0%
Total Capital Outlay		\$	-	\$	-	\$ -	-	0%
Intergovernmental Charges:								
99	Other Intergovernmental Charges	\$	75,000		75,000	-	15,620	21%
0	Other uses				-		-	0%
Total Intergovernmental Charges			75,000		75,000	-	15,620	21%
6030	Total Expenditures	\$	29,338,309	\$	29,338,309	\$ 2,145,080	\$ 12,920,571	44%
EXPENDITURE SUMMARY BY OBJECT CODE:								
61XX	Payroll Costs	\$	24,072,332	\$	23,980,697	\$ 2,001,726	10,485,607	44%
62XX	Professional and Contracted Services		2,091,118		2,128,122	73,235	872,714	41%
63XX	Supplies and Materials		2,038,857		1,976,385	18,742	795,399	40%
64XX	Other Operating Costs		883,502		1,014,105	51,377	597,798	59%
65XX	Debt Services		179,000		179,000	\$ -	107,866	60%
66XX	Capital Outlay Expenses		73,500		60,000	-	61,187	102%
Total Expenditures		\$	29,338,309	\$	29,338,309	\$ 2,145,080	\$ 12,920,571	44%
Excess (Deficiency) of Revenues Over (Under)								
1100	Expenditures	\$	-	\$	-	\$ 2,580,707	\$ 2,101,583	
99	Net Change in Fund Balance		-		-	2,580,707	2,101,583	

Fund Balance, September 1,2021 Beginning (audited) 13,429,100

Estimated Fund Balance January 31,2022 15,530,683



FERRIS INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

		CURRENT YEAR 2021-2022					
		Original Budget	Amended Budget	January Actual	Actual Year to Date	Actual to Budget	
REVENUES:							
5700	Local and Intermediate Sources	\$ 35,300	\$ 35,300	\$ 4,211	\$ 36,242	103%	
5800	State Program Revenues	53,573	53,573	4,072	19,696	37%	
5900	Federal Program Revenue	-	-	-	3,063	#DIV/0!	
7900	Federal Program Revenues	1,749,640	1,749,640	114,967	726,928	42%	
	Other Financing Sources	-	-				
5020	Total Revenues	\$ 1,838,513	\$ 1,838,513	\$ 123,250	\$ 785,929	43%	
EXPENDITURE SUMMARY BY FUNCTION							
Support Services - Student (Pupil):							
35	Food Services	1,762,539	1,762,539	117,379	648,262	37%	
	Total Support Services - Student (Pupil)	1,762,539	1,762,539	117,379	648,262	37%	
Support Services - Nonstudent Based:							
51	Plant Maintenance and Facility Services	75,974	75,974	-	-	0%	
	Total Support Services - Nonstudent Based	75,974	75,974	-	-	0%	
6030	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 117,379	\$ 648,262	35%	
EXPENDITURE SUMMARY BY OBJECT CODE:							
61XX	Payroll Cost	\$ 757,113	\$ 757,113	\$ 60,696	336,550	44%	
62XX	Professional and Contracted Services	33,604	33,604	55	2,116	6%	
63XX	Supplies and Materials	1,013,582	1,013,582	56,588	309,396	31%	
64XX	Other Operating Costs	27,840	27,840	40	200	1%	
66XX	Capital Outlay Expenses	6,374	6,374	-	-	0%	
	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 117,379	\$ 648,262	35%	
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ 0	\$ 5,871	\$ 137,667		
1200	Net Change in Fund Balance	-	0	5,871	137,667		

Fund Balance, September 1,2021 Beginning (audited)

739,284

Estimated Fund Balance , January 31,2022

876,951



FERRIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES - FUND 599 FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CURRENT YEAR 2021-2022							
		Original	Amended	January	Actual	Actual to	
		Budget	Budget	Actual	Year to Date	Budget	
REVENUES:							
5700	Local and Intermediate Sources	\$ 2,204,913	\$ 2,204,913	\$ 890,722	1,279,531	58%	
5800	State Program Revenues	833,387	833,387	-	871,358	105%	
5020	Total Revenues	\$ 3,038,300	\$ 3,038,300	\$ 890,722	\$ 2,150,889	71%	
EXPENDITURE SUMMARY BY FUNCTION							
Debt Service:							
71	Principal on Long-Term Debt	3,038,300	3,038,300	-	0	0%	
	Total Debt Service	3,038,300	3,038,300	-	-	0%	
6030	Total Expenditures	\$ 3,038,300	\$ 3,038,300	\$ -	\$ -	0%	
EXPENDITURE SUMMARY BY OBJECT CODE:							
65XX	Debt Services	3,038,300	3,038,300	-	-	0%	
89XX	Other Uses						
	Total Expenditures	3,038,300	3,038,300	-	-	0%	
Excess (Deficiency) of Revenues Over							
1100	(Under) Expenditures	\$ -	\$ -	\$ 890,722	\$ 2,150,889		
1200	Net Change in Fund Balance	-	-	890,722	2,150,889		

Fund Balance, September 1, 2021 Beginning (audited) 645,852

Estimated Fund Balance January 31, 2022 2,796,741