

## Finance Subcommittee Meeting – Draft Minutes

June 16, 2021, 5:30 p.m.

### Central Services

#### Attendance:

Jenny Emery	Present	Jordan Grossman	Present
Mark Fiorentino	Present	Anna Robbins	Present
Melissa Migliaccio	Present	Shannon Sullivan	Present
Sarah Thrall	Present		

Meeting commenced at 5:30 p.m. Meeting adjourned at 6:47 p.m.

1. Public Comment: None

2. Approve Minutes from the Finance Subcommittee Meeting on May 19, 2021: Melissa moved, and Mark seconded approval. Passed with one abstention.

3. May Statement of Accounts: Anna reviewed the status through the end of May, with a current predicted positive balance of \$80k. There was a discussion of various changes, and the assumptions the business office uses to reasonably predict where the year will end.

4. Year-End Needs Assessment: An updated “needs assessment” was reviewed. The \$10k boiler repair is in process, and likely can be funded with available maintenance funds already budgeted. There was a discussion of the opportunity to purchase the staging and ramps needed for graduation, considering annual challenges and costs associated with the current practice of renting. Subject to administrative assessment of the useful life, storage, and the possibility of uses by the schools and the community, the FC endorsed this purchase. Jordan was asked to review with the Mike Guarco on the BOF the expected year-end numbers, anticipating this expense.

5. Food Services Update: Open issues related to the final close-out of the 2019-21 Sodexho contract have been resolved, and this open item should be finalized before year end, using the food service fund. For the 2020-21 year, the anticipated covid-related loss which built during the first several months of the school year (low utilization) has been reduced to an expected \$10k, also to be funded through the food service fund. Anna was asked to calculate how much of the reduction was related to the extension of our program to East Granby, which led to a discussion of exploring other cooperative efforts to reduce overall costs. Jordan is pursuing and will continue to bring us opportunities.

6. Building Committee Update: The staircase and science classroom work has begun, and it to be completed this summer. The Building Committee will be finalizing the HS roof architect RFP tomorrow evening. Grant requests and architect RFPs are on target for state review and finding, wherever possible, in anticipation of the HS roof and major kitchen/cafeteria renovations to happen in the summer of 2022.

7. Security Grant Application: Round #5 of the State’s security grants has been issued, and the administration is submitting requests in two defined areas. If successful, the BOE’s share of these grants would be around \$250k. Once we learn of the state’s support for our application, we will discuss whether to proceed, and the funding strategy. This review will be done in conjunction with the bi-annual safety audit conducted by CIRMA, all to be reviewed and discussed in executive session.

8. Update on COVID Grants: We reviewed the three “ESSER” grants – the first received and used during 2020; the second granted and accounted for in the 2021-22 budget, and the third – the America rescue Plan (ESSER III) which will be utilized over the next two years, and which requires alignment with specific issues such as learning recovery. The “Reopening Task Force” met last week to begin to review the work done this past year and will continue to be used to provide guidance for the optimal utilization of these grants.

9. Planning for Contract Negotiations in the Fall of 2021: Sarah is waiting to hear from several Board members regarding g serving on the GASA negotiating committee, as we would like to move quickly with this negotiation. The custodians and secretaries can then be undertaken, ideally to be settled in advance of the setting of the 022-23 budget (i.e., undertaken during the fall of 2021 and settled by budget season.

10. Other: Jordan reviewed the status of the proposed GEF grant for the schools (and community) “TV Station.” Details are being worked through and he hopes for a positive finalization of plans, soon.

With no other business, Mark moved, and Melissa seconded adjournment at 6:47 p.m.