



Diamond Lake School District 76

Embrace Empower Excel Each Child Each Day

May 20, 2025

TO: Board of Education
FROM: Eric Rogers
SUBJECT: Resolution to Designate Interest Earnings for the Fiscal Year 2024-2025

Due to a high amount of interest accrued during the 2024-25 fiscal year, the District would like the option of repurposing monies from fund to fund if necessary. Once all property tax revenue is accounted for, a final tabulation of any interfund transfer will be reported to the Board, but the attached resolution gives the authority to make any necessary transfers.

As of the April 2025 Treasurer's Report, the District has received \$778,042.60 in interest revenue in the Education Fund vs. \$863,913.68 in the prior fiscal year.

This resolution will be presented for action at the June 3, 2025 BOE meeting.