

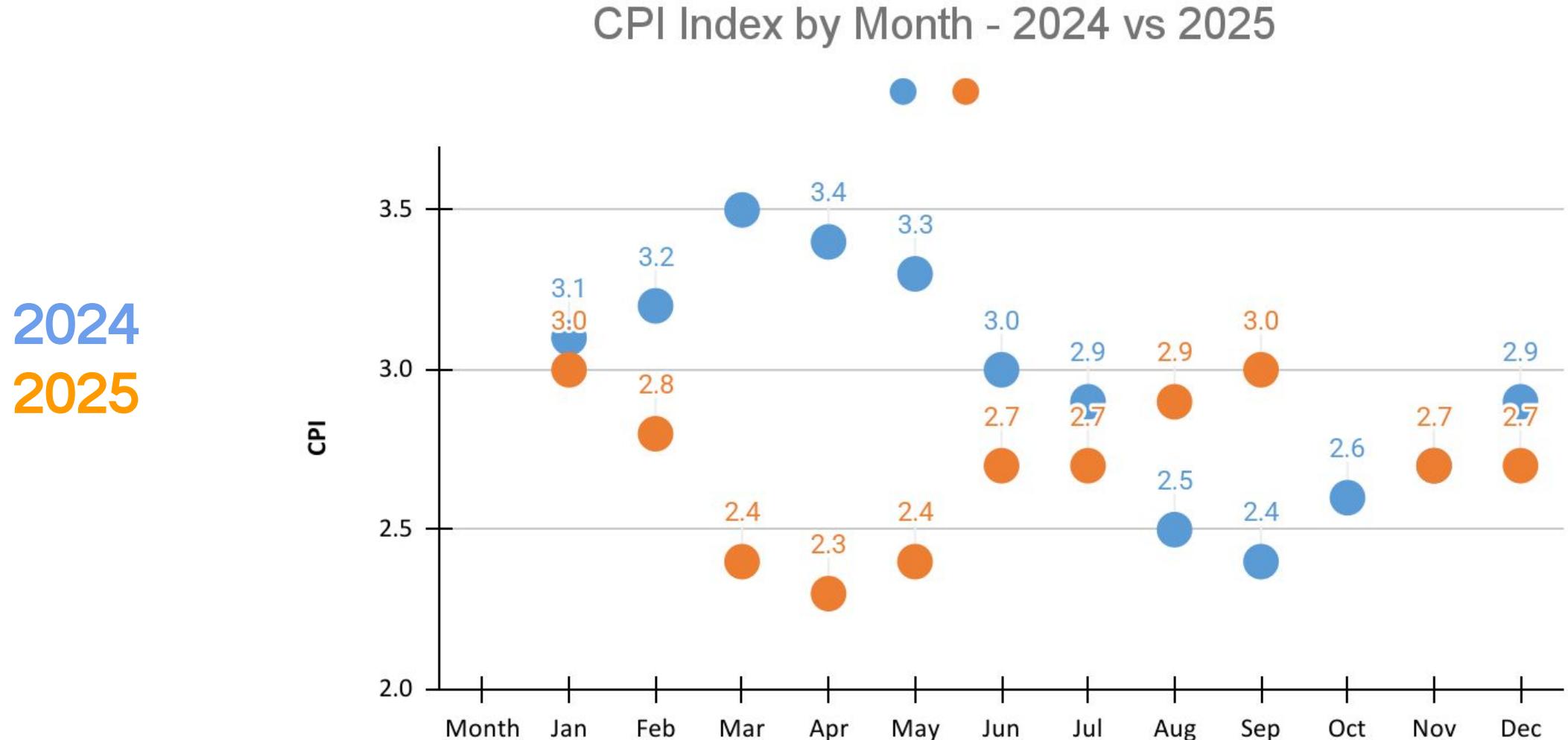
WOOD DALE
SCHOOL DISTRICT 7
STRIVE FOR EXCELLENCE

WOOD DALE SCHOOL DISTRICT 7

Financial Report- December 2025

Jan'26 Board Meeting

CPI-U Comparison 2024* vs. 2025*



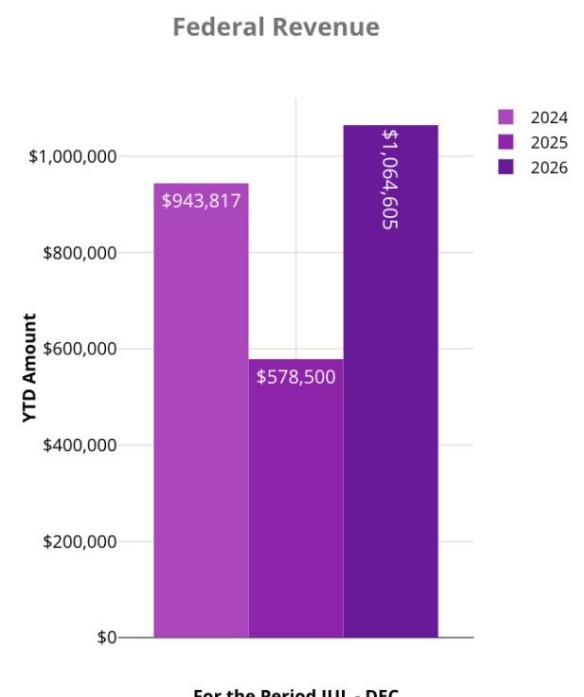
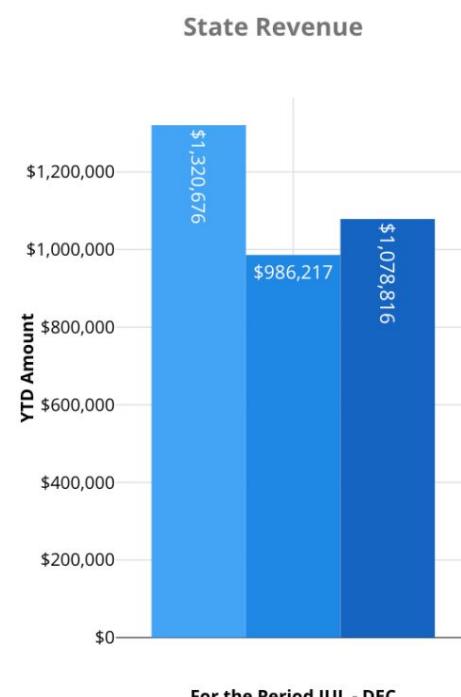
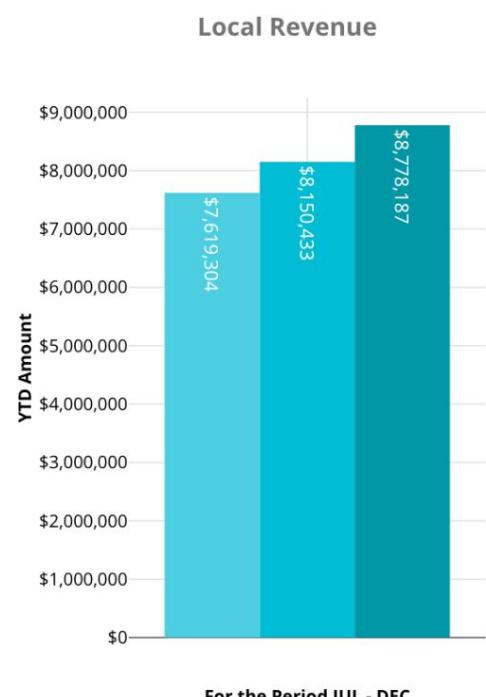
Percentage of year complete: 50%

Revenues Year to Date: December 2025

Local Revenue
\$8,778,187
53.43% of Budget

State Revenue
\$1,078,816
41.46% of Budget

Federal Revenue
\$1,064,605
83.49% of Budget



Revenues Source and Function Year to Date (FY26)

	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2026 YTD Amount	FY 2026 Annual Budget	FY 2026 % YTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$6,781,896	\$7,580,685	\$8,165,928	\$15,075,916	54.17%
1200 Payments in Lieu of Taxes	\$428,949	\$270,887	\$340,505	\$538,224	63.26%
1500 Earnings on Investments	\$123,319	\$158,414	\$141,249	\$365,610	38.63%
1600 Food Service	\$4,457	\$1,274	\$981	\$10,901	9.00%
1900 Other Revenue from Local Sources	\$254,739	\$125,218	\$101,799	\$382,500	26.61%
ALL OTHER LOCAL REVENUE	\$25,945	\$13,954	\$27,724	\$54,850	50.55%
TOTAL LOCAL REVENUE	\$7,619,304	\$8,150,433	\$8,778,187	\$16,428,001	53.43%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$771,320	\$771,750	\$772,200	\$1,698,845	45.45%
3100 Special Education	\$153,717	\$97,071	\$39,856	\$175,000	22.77%
3300 Bilingual Education	\$3,804	\$3,483	\$4,027	\$2,000	201.33%
3500 State Transportation Reimbursement	\$130,985	\$68,913	\$47,219	\$247,000	19.12%
ALL OTHER STATE REVENUE	\$260,850	\$45,000	\$215,514	\$479,102	44.98%
TOTAL STATE REVENUE	\$1,320,676	\$986,217	\$1,078,816	\$2,601,947	41.46%
TOTAL FEDERAL REVENUE	\$943,817	\$578,500	\$1,064,605	\$1,275,168	83.49%
TOTAL REVENUE	\$9,883,797	\$9,715,150	\$10,921,608	\$20,305,116	53.79%
OTHER FINANCING SOURCES	\$0	\$0	\$0	\$0	0.00%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$9,883,797	\$9,715,150	\$10,921,608	\$20,305,116	53.79%

Percentage of year complete: 50%

Expenditures Year to Date: December 2025

Salaries and Benefits

\$6,424,774

43.28% of Budget

Purchased Services

\$1,742,389

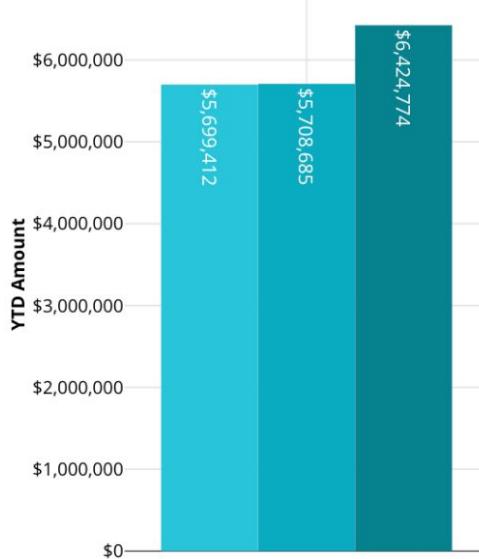
72.88% of Budget

Supplies & Materials

\$550,519

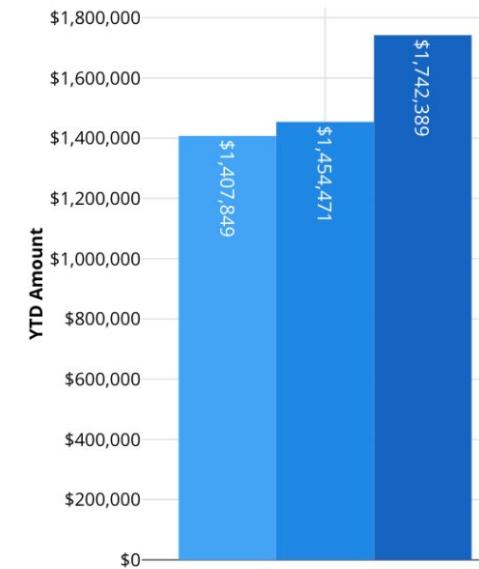
58.07% of Budget

Salaries and Benefits



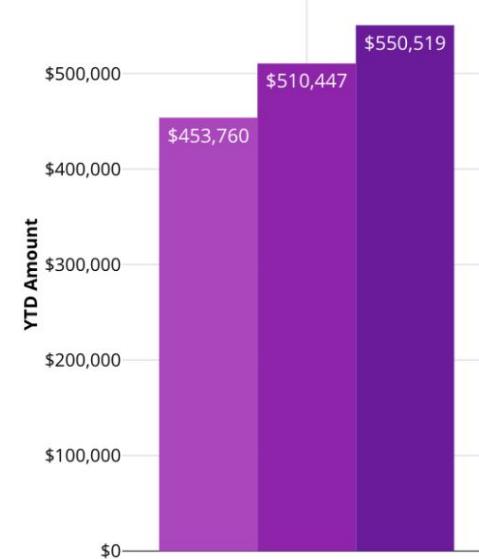
For the Period JUL - DEC

Purchased Services



For the Period JUL - DEC

Supplies & Materials



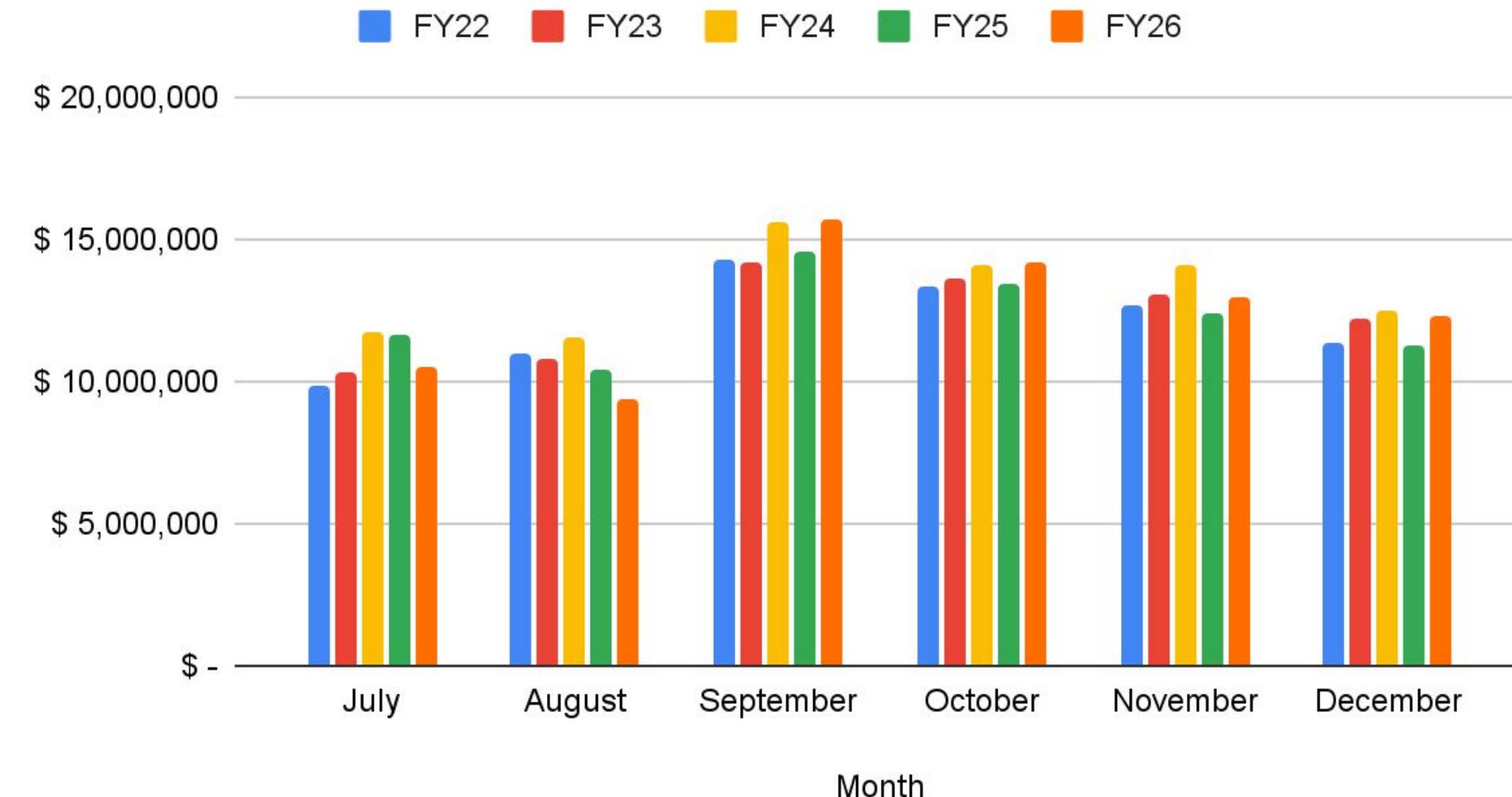
For the Period JUL - DEC

Expenses by Object Year to Date FY 2025

	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2026 YTD Amount	FY 2026 Annual Budget	FY 2026 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$4,374,199	\$4,356,468	\$4,870,802	\$11,136,952	43.74%
200 Benefits	\$1,325,213	\$1,352,217	\$1,553,971	\$3,709,374	41.89%
TOTAL SALARIES AND BENEFITS	\$5,699,412	\$5,708,685	\$6,424,773	\$14,846,326	43.28%
OTHER EXPENSES					
300 Purchased Services	\$1,407,849	\$1,454,471	\$1,742,389	\$2,390,772	72.88%
400 Supplies & Materials	\$453,760	\$510,447	\$550,519	\$948,050	58.07%
500 Capital Outlay	\$26,359	\$66,611	\$0	\$193,800	0.00%
600 Other Objects	\$1,419,221	\$1,328,537	\$1,557,997	\$1,892,610	82.32%
700 Non-Capitalized Equipment	\$40,890	\$15,319	\$49,675	\$112,200	44.27%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$3,348,079	\$3,375,385	\$3,900,580	\$5,537,432	70.44%
TOTAL EXPENSES	\$9,047,491	\$9,084,070	\$10,325,353	\$20,383,758	50.65%
OTHER FINANCING USES	\$0	\$0	\$0	\$78,540	0.00%
TOTAL EXPENSES & OTHER FINANCING USES	\$9,047,491	\$9,084,070	\$10,325,353	\$20,462,298	50.46%

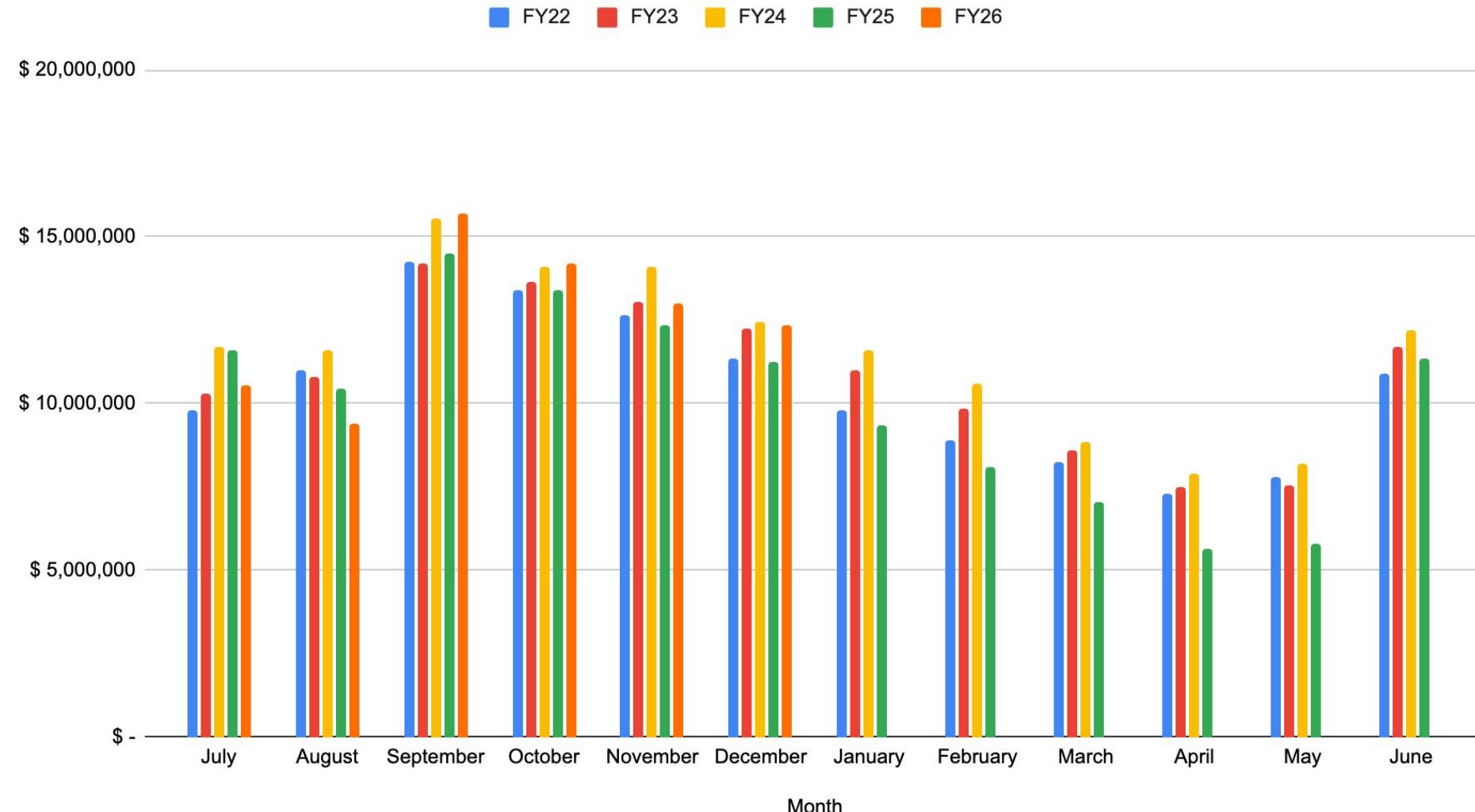
Month-to-Month Comparison (FY22-26)

Total Fund Balance by Month (July - Dec)



Month-to-Month Comparison (FY22-26)

Total Fund Balance by Month (FY22-FY26)



Student Fees (Year-over-Year Comparison)

	FY22	FY23	FY24	FY25	FY26
Oakbrook	\$60.00	\$45.00	\$45.00	\$45.00	\$45.00
Westview	\$65.00	\$50.00	\$50.00	\$50.00	\$50.00
Wood Dale JH	\$90.00	\$65.00	\$65.00	\$65.00	\$65.00
Milk	\$0.55	\$0.55	\$0.55	\$0.60	\$0.65
Breakfast	\$1.30	\$1.30	\$1.30	\$1.80	\$2.30
Lunch	\$2.85	\$2.85	\$3.00	\$3.50	\$4.00
Outdoor Education (5th)	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
Springfield Trip (7th)	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00



Registration Fees

- **Oak Brook - \$45**
 - FY25 - Collected \$2,160
 - FY26 - Collected \$6,255 (as of 12.31.25)
 - 139 Students (82%) have paid
- **Westview - \$50**
 - FY25 - Collected \$2,160
 - FY26 - Collected \$5,350 (as of 12.31.25)
 - 107 Students (81%) have paid
- **WDJH - \$65**
 - FY25 - Collected \$4,160
 - FY26 - Collected \$7,670 (as of 12.31.25)
 - 122 Students (83%) have paid



Registration Fees Comparison

As of FY21

	Reg Fee	Tech Fee	Transportation	Band Fee
Roselle	\$135.00	\$50.00	\$355.00	N/A
Addison				
Itasca	\$110.00	\$40.00	\$0.00	\$0.00
Keeneyville	\$150.00	\$45.00	\$0.00	N/A
Queen Bee	\$50.00	\$0.00	\$0.00	N/A
Bensenville	\$40.00			
Bloomingdale				



Food Service Fees

- Wood Dale SD 7 participates in Community Eligibility Provision (CEP)
 - All WDSD7 students can receive free breakfast and lunch
 - Fee below are applied if they only take a milk or want a SECOND meal
- **Milk**
 - FY25 - \$0.60
 - FY26 - \$0.65
- **Breakfast**
 - FY25 - \$1.80
 - FY26 - \$2.30
- **Lunch**
 - FY25 - \$3.50
 - FY26 - \$4.00

Food Service Fees



- Whitson's (food service consultant) stated that with our increase from FY25 to FY26 in meal prices, we are within the proper pricing and don't need to increase for FY27.

Student Fees (FY27 Recommendation)

	FY22	FY23	FY24	FY25	FY26	FY27
Oakbrook	\$60.00	\$45.00	\$45.00	\$45.00	\$45.00	\$50.00
Westview	\$65.00	\$50.00	\$50.00	\$50.00	\$50.00	\$55.00
Wood Dale JH	\$90.00	\$65.00	\$65.00	\$65.00	\$65.00	\$70.00
Milk	\$0.55	\$0.55	\$0.55	\$0.60	\$0.65	\$0.65
Breakfast	\$1.30	\$1.30	\$1.30	\$1.80	\$2.30	\$2.30
Lunch	\$2.85	\$2.85	\$3.00	\$3.50	\$4.00	\$4.00
Outdoor Education (5th)	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$30.00
Springfield Trip (7th)	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$40.00



Oak Brook: Self-Contained Classroom

- Room 6 (2026-27)
 - **Needs:**
 - Cabinet/Casework Replacement
 - Water damage
 - Interior Furniture/Equipment Installed
 - Sensory Supports Installed
 - Bathroom improvements



Oak Brook: Self-Contained Classroom

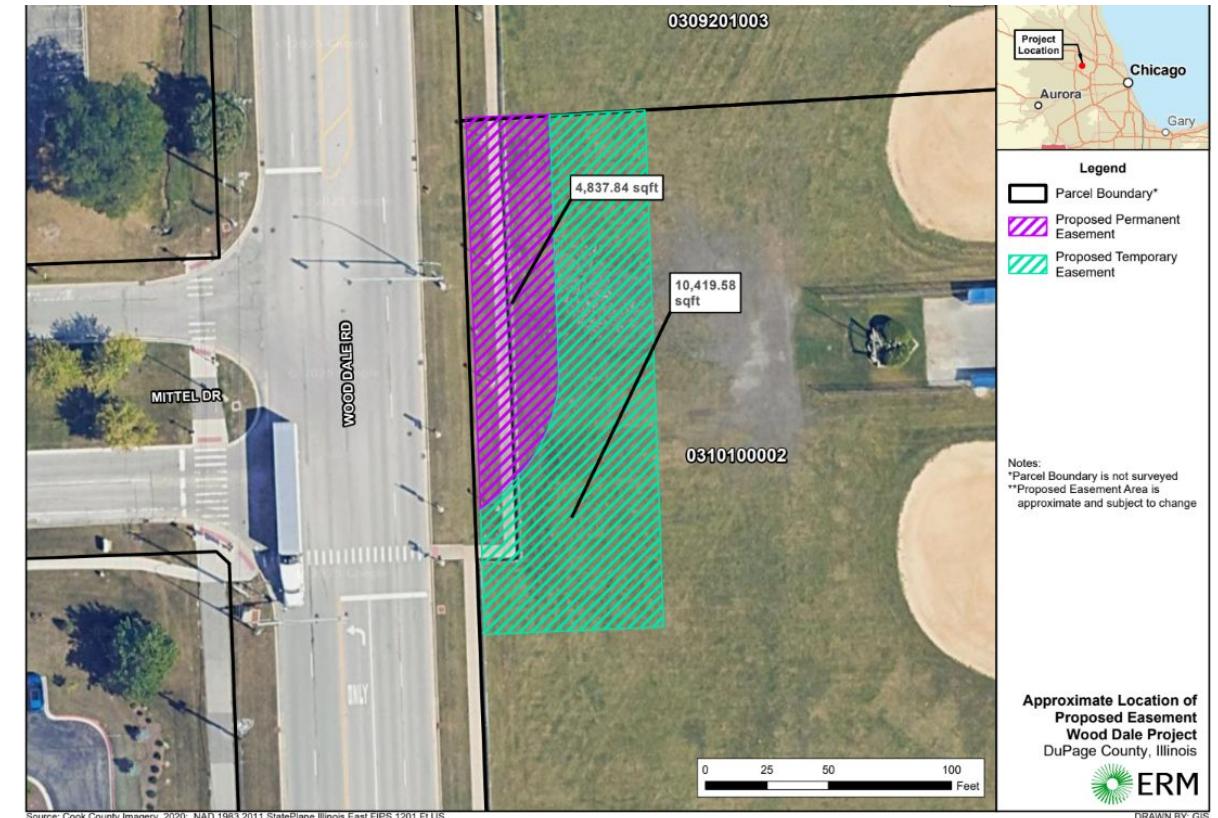
- Room 6 (2026-27)
 - 9 students
 - Current spend - teacher/staff: \$246,477
- Outplacement
 - 9 students (NDSEC)
 - Tuition - \$428,967
 - This amount does not include additional aides, related services costs, or transportation.

WD7 Proposed Projects for FY27

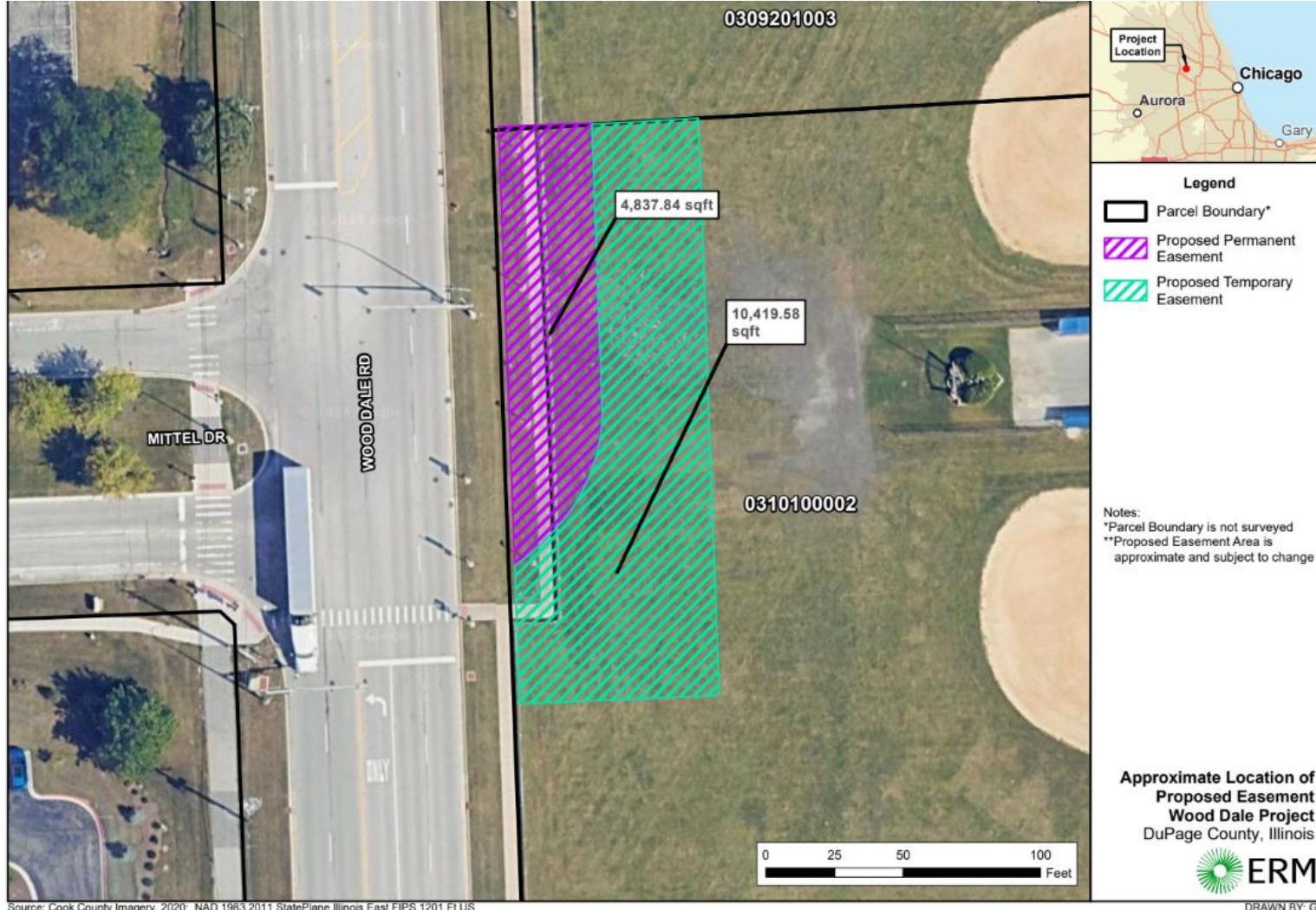
Year	Building	Description	Cost	Actual Cost	Status	Notes
FY27	District Wide	Life Safety	\$1,630,000			Continue work on C items
FY27	District Wide	Tuckpoint Masonry	\$25,000			General maintenance
FY27	District Wide	Concrete Repair, Maintenance	\$25,000			General maintenance
FY27	Westview	Replace casework in classrooms	\$150,000			Replace counters, casework, Update plumbing.
FY27	Westview	Replace galvanized piping 14 classrooms	\$100,000			Do we still need sinks? (This will impact Casework)
FY27	Districtwide	Raptor visitor system	\$100,000			
FY27	Oakbrook	Remodel bathrooms west wing	\$100,000			
FY27	Oakbrook	Repave 3/4 of site parking lot	If needed			Total replacement Mill -overlay (40-50% less)
FY27	ECEC	Repave north lot	If needed			Total replacement Mill -overlay (40-50% less)
FY27	ECEC	Build playground	\$400,000			
FY27	Districtwide	Add card readers at key points of entry	\$50,000			
FY27	Districtwide	Replace Ford F350	\$80,000			Equipped with plowing equipment.
FY27	Westview	Secure Entry	\$1,000,000			
FY27	Oakbrook	Remodel room 6	\$60,000			Casework, teaching stations, bathroom update
Totals			\$3,720,000			

ComEd Data Center Power Expansion

- History:
 - ComEd needs to expand power through WDSD7 property
 - Joe Bailey was working with an attorney to make arrangements
 - I received notification from ComEd's rep back in August.



ComEd Data Center Power Expansion



PMA Financial Network

- PMA Financial currently handles the district's investments.
- Illinois advisor of ISDLAF+
 - Illinois School District Liquid Asset Fund Plus
 - Liquid Class
 - Liquid Max
 - Cash Flow Analysis
 - Fixed Investments (CDs, Term Series Pools)
 - Currently:
 - Liquid Class - \$456.92
 - Liquid Max - \$961,405
 - Fixed Investments - \$10,249,141 (Short term CDs)



Public Financial Management Group (PFM Advisors)

- PFM Advisors
- Illinois advisor of the Illinois Institutional Investors Trust (IIIT)
 - Statewide local government investment pool (school districts, park districts, and municipalities).
- Similar to PMA
 - Liquid Class
 - Liquid Max
 - Cash Flow Analysis
 - Fixed Investments



PMA vs PFM (Liquid Max Rate Comparison)

- PMA (ISDLAF+): 7-Day Rate - 3.626%
- PFM (IIIT): 7-Day Rate - 3.74%
 - Difference of 11.4 basis points (current)
- IIIT over time has been 8 basis point higher than PMA
- School districts ARE allowed to participate in both funds
- I recommend we open an account with PFM during the next tax distribution cycle and have them handle a portion of our funds on a trial basis.
 - Allow them to handle \$750,000 and \$1.5M



Health Insurance - EBC

- Educational Benefit Cooperative (EBC)
 - Preliminary Renewal Meeting (1/28/26)
 - Expect a +10% increase in premiums
 - Final Review Meeting (3/19/26)



Health Insurance - Vendors

Vendors

- MMA - Marsh McLennan Agency
- Gallagher - Mike Baker
 - Reviewing our plans, census, and claims data
 - See if there are savings to switch to another cooperative.
 - Still with BCBS and same plans



QUESTIONS ?

January 20, 2025

Christopher Blomquist

