



Monthly Financial Reports

February 2025



Revenue & Expenditure Summary

	FISCAL 2025				FISCAL 2024				% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget		Y-T-D ACTUAL	Budget	% of Budget	
Fund 1000									
Revenues:									
State appropriations	\$ 3,877,546	\$ 8,530,174	\$ 9,305,255	91.67%	\$ 6,978,942	\$ 9,305,255	75.00%	122%	
Tuition and Fees	66,141	18,794,405	22,613,331	83.11%	17,008,895	20,749,657	81.97%	110%	
Advalorem Taxes	1,669,900	11,983,387	12,147,842	98.65%	9,448,450	9,976,525	94.71%	127%	
Mandatory Transfers	-	-	1,201,254	0.00%	-	956,147	0.00%	0%	
Non-mandatory Transfers	-	-	1,809,856	0.00%	-	2,450,069	0.00%	0%	
Other Revenues	522,216	900,377	667,900	134.81%	1,309,655	1,031,516	126.96%	69%	
Total Revenues	6,135,803	40,208,343	47,745,438	84.21%	34,745,942	44,469,169	78.13%	116%	
Expenditures:									
Salaries	1,781,856	10,686,769	24,236,885	44.09%	10,345,781	22,806,173	45.36%	103%	
Employee Benefits	424,655	2,341,262	6,243,456	37.50%	2,357,625	6,148,161	38.35%	99%	
Capital Expenditures	121,399	486,395	3,040,863	16.00%	749,712	2,527,802	29.66%	65%	
Mandatory Transfers	-	-	-	-	-	-	0.00%	0%	
Non-mandatory Transfers	-	-	-	-	-	-	-	0%	
Other Expenditures	893,239	6,692,197	14,224,234	47.05%	5,273,352	12,987,033	40.60%	127%	
Total expenditures	3,221,149	20,206,623	47,745,438	42.32%	18,726,470	44,469,169	42.11%	108%	
Net increase/ (decrease) in net assets	\$ 2,914,654	\$ 20,001,720			\$ 16,019,472				
Less Outstanding encumbrances		(3,332,865)			(3,692,282)				
Net increase less encumbrances		\$ 16,668,855			\$ 12,327,190				

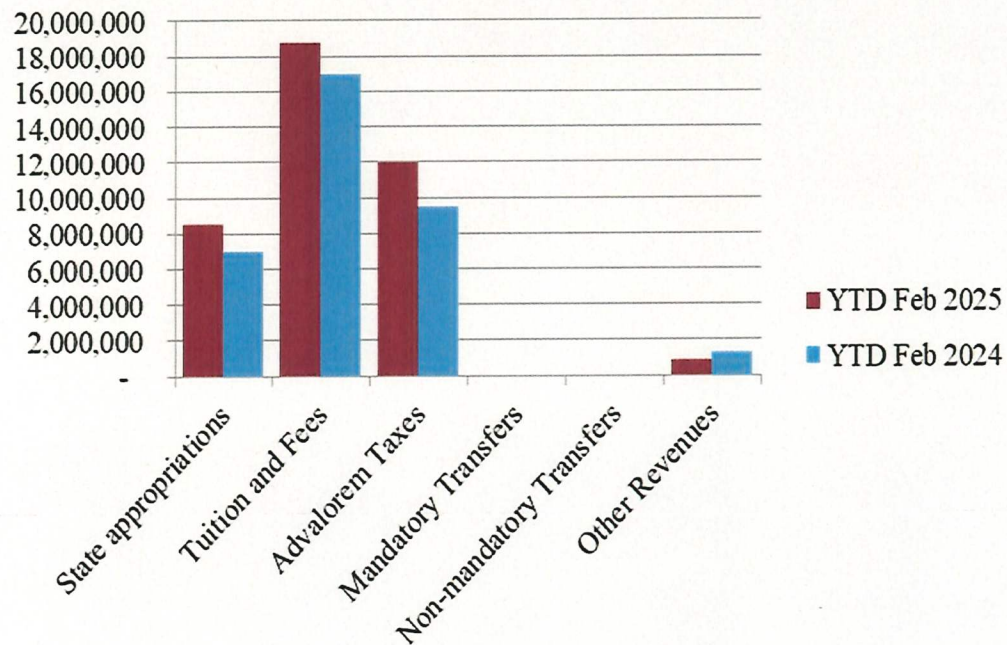
* Note: Net student receivables in the amount of \$ 1,221,927.43 are currently outstanding. Tuition and fees are subject to collection in future periods.



Wharton County
Junior College



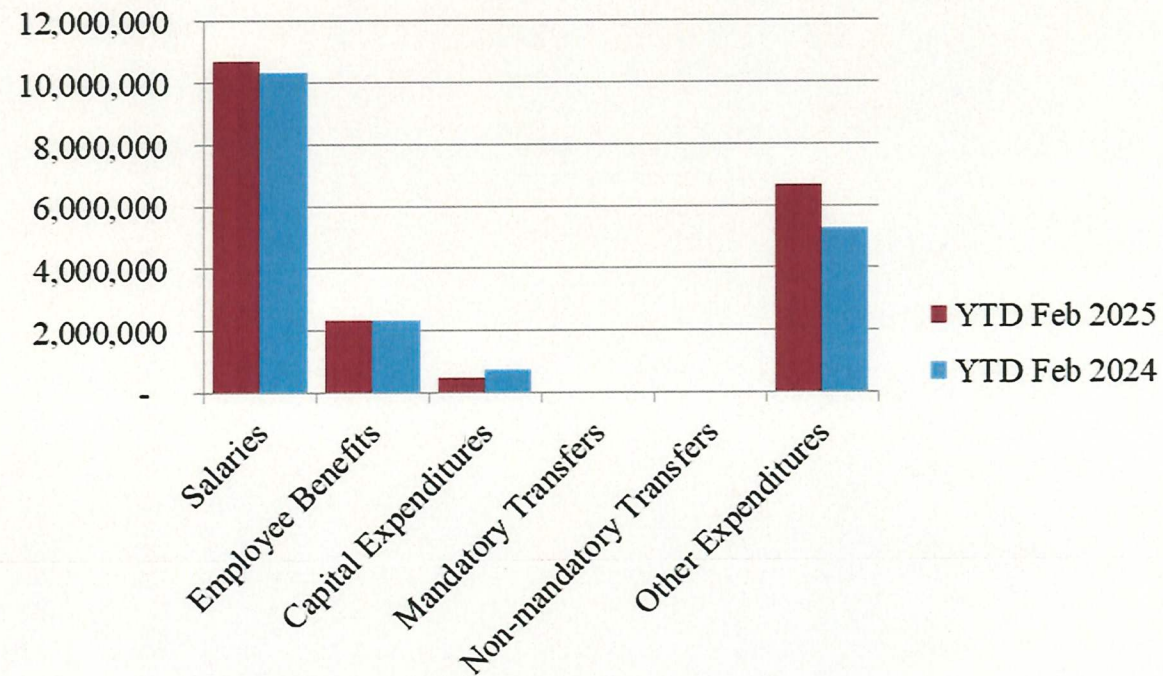
Year to Date Revenues



- State appropriations includes dynamic adjustment \$2,655,484 and loss of transition adjustment



Year to Date Expenses

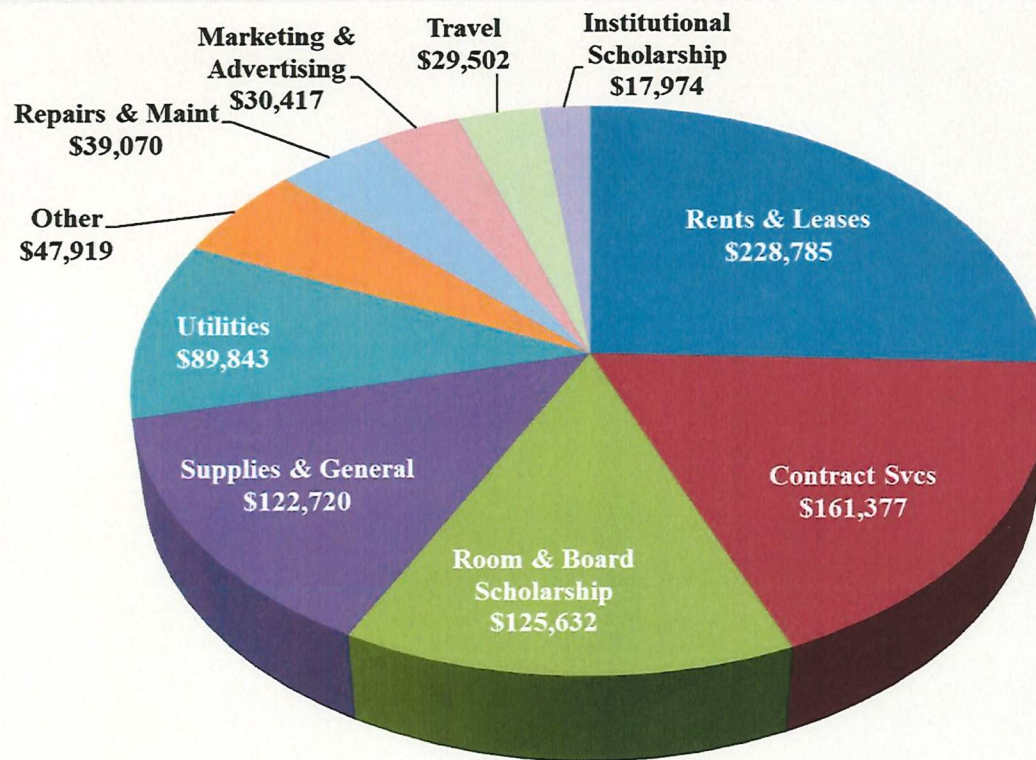




**Wharton County
Junior College**



Other Expenses for February



- Rents includes unbilled increase in UH lease deferred maintenance cost for prior months

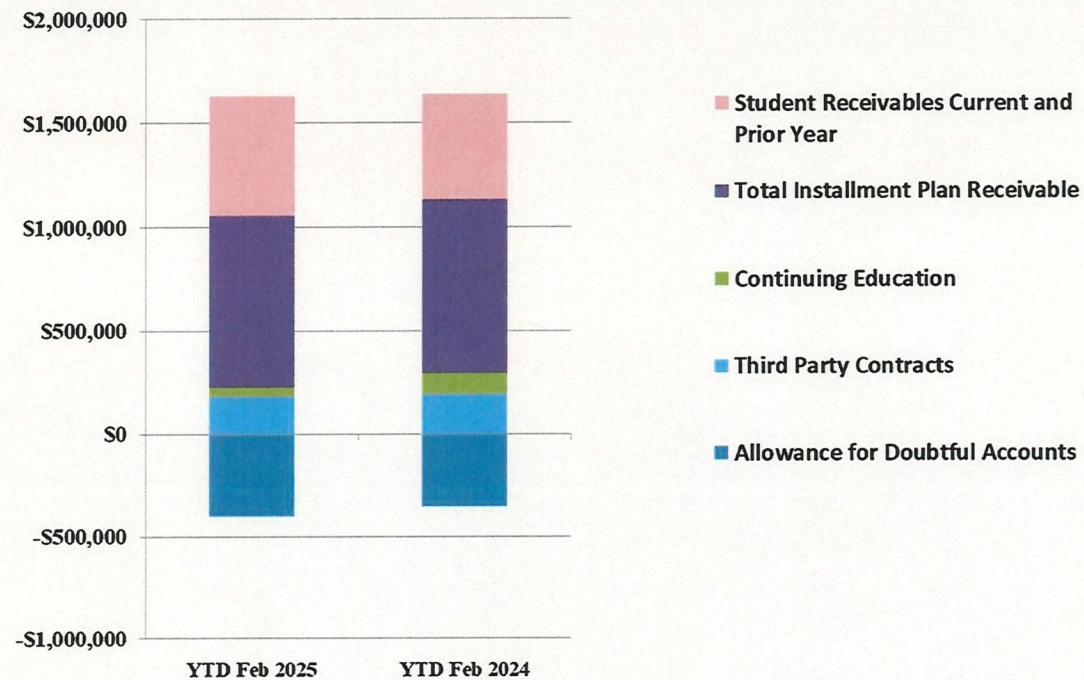


Analysis of Student Receivable Outstanding As of February 28, 2025

	2025	2024
Student Receivables Current and Prior Yr.	\$ 572,970.24	\$ 502,149.25
Installment Plan Receivable Due Fall Semester	\$ 92,199.17	\$ 90,763.72
Installment Plan Receivable Due Spring Semester	626,057.50	628,340.31
Installment Plan Receivable Summer I & II	0.00	0.00
Installment Plan Receivable Prior Years	105,946.53	120,110.21
Total Installment Plan Receivable	<u>\$ 824,203.20</u>	<u>\$ 839,214.24</u>
Third Party Contracts Receivable	\$ 184,544.35	\$ 194,017.86
Continuing Education Receivable	44,415.98	100,887.98
Allowance for Doubtful Accounts	(404,206.34)	(356,093.11)
Net Accounts Receivable	<u>\$ 1,221,927.43</u>	<u>\$ 1,280,176.22</u>



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 25

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
28-FEB-2025
(With comparative totals for 28-FEB-2024)
(amounts expressed in dollars)

RUN DATE: 03/10/2025
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Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	344,629	3,857,613	664,584	4,866,826	1,752,942
Cash Investments	728,704	34,282,542	425,460	35,436,707	33,073,730
Accounts Receivable	42,581	1,346,639	5,681	1,394,900	1,436,206
Taxes Receivable		1,646,910	--	1,646,910	645,743
Local, St & Fed Agency Receivable		--	355,720	355,720	416,550
Deposits		--	--	--	--
Due From Other Funds		300,000	12,992	312,992	874,274
Prepaid Expense		2,656	--	2,656	5,062
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		7,616,786	--	7,616,786	7,616,786
TOTAL ASSETS AND OTHER DEBITS:	1,115,914	49,053,146	1,464,436	51,633,496	45,821,294
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	22,128	322,981	1,550	346,659	133,738
Employee Benefits Payable	615	318,931	--	319,546	183,554
Payroll Taxes Payable		-10,855	--	-10,855	-6,416
Accrued Liabilities		--	--	--	--
Deferred Revenue		764,168	460,413	1,224,581	541,074
Long Term Debt		--	--	--	--
Net Pension Liability		9,751,478	--	9,751,478	9,751,478
Net OPEB Liability		23,642,817	--	23,642,817	23,642,817
Lease/SBITA Liab - Long Term		--	--	--	--
Deposits Payable	68,517	11,878	--	80,395	78,045
Due To Other Funds		12,992	300,000	312,992	608,427
Scholarships-Designated Donations		--	-132,636	-132,636	11,866
Scholarships-Non-designated		--	168,914	168,914	714,708
Donatio		--	--	--	--
Deferred Inflows		11,847,738	--	11,847,738	11,847,738
TOTAL LIABILITIES:	91,260	46,662,128	798,241	47,551,629	47,507,030
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		-18,853,512	--	-18,853,512	-19,313,888
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--
FB Capital Equipment		--	--	--	--
FB Investment Gain And Loss		--	--	--	--
Fund Balance Receivables		--	--	--	--
Reserved-Undesignated		--	--	--	--
FBTC Operating Fund Balance		--	--	--	--
Plant Fund Balance		--	--	--	--
Bond Fund Balance		--	--	--	--
Scholarship		--	--	--	--
Fund Balance-Rounding Diff		--	--	--	--
Fund Balances:					
Reserve for Encumbrance	50,109	3,332,865	349,570	3,732,544	4,043,354
Fund Balance	974,545	17,911,665	316,626	19,202,836	13,584,799
Reserve For Operations		--	--	--	--
TOTAL EQUITY AND OTHER CREDITS:	1,024,654	2,391,017	666,195	4,081,867	-1,685,736
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	1,115,914	49,053,146	1,464,436	51,633,496	45,821,294
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 25

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-AUG-2025
(With comparative totals for 28-FEB-2024)
(amounts expressed in dollars)

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Proprietary Fund Types			
	Agency Funds	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	46,241	46,241	84,465
Cash Investments	180,101	180,101	171,330
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Deposits			
Due From Other Funds			2,854
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	226,342	226,342	258,649
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			2,412
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Lease/SBITA Liab - Long Term			
Deposits Payable	222,042	222,042	261,015
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	222,042	222,042	263,427
EQUITY AND OTHER CREDITS:			
Control Accounts	4,300	4,300	-4,778
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	4,300	4,300	-4,778
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	226,342	226,342	258,649
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	Fiduciary Fund Types			
	Endowment Funds	Quasi Endowment Fund	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash	331,645	--	331,645	278,309
Cash Investments	14,114,985	--	14,114,985	13,079,966
Accounts Receivable	33,407	--	33,407	12,510
Taxes Receivable		--		
Local, St & Fed Agency Receivable		--		
Deposits		--		
Due From Other Funds		--		
Prepaid Expense		--		
Property, Plant & Equipment		--		
Deferred Outflows		--		
TOTAL ASSETS AND OTHER DEBITS:	14,480,037		14,480,037	13,370,786
Liabilities, equity and other credits:				
LIABILITIES:				
Accounts Payable		--		
Employee Benefits Payable		--		
Payroll Taxes Payable		--		
Accrued Liabilities		--		
Deferred Revenue		--		
Long Term Debt		--		
Net Pension Liability		--		
Net OPEB Liability		--		
Lease/SBITA Liab - Long Term		--		
Deposits Payable		--		
Due To Other Funds		--		237,527
Scholarships-Designated Donations		--		
Scholarships-Non-designated		--		
Donatio		--		
Deferred Inflows		--		
TOTAL LIABILITIES:				237,527
EQUITY AND OTHER CREDITS:				
Control Accounts		--		
Fund Balances		--		
Prior Year Fund Balance		--		
Endowment Fund-Original		--		
Endowment Fund-Income		--		
FB Professional Development		--		
FB Salary Equity		--		
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance	14,480,037	--	14,480,037	13,133,259
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:	14,480,037		14,480,037	13,133,259
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	14,480,037		14,480,037	13,370,786
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 25

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
28-FEB-2025
(With comparative totals for 28-FEB-2024)
(amounts expressed in dollars)

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	Account Groups					
	Investment in Plant Fund	Debt Retirement Bond Fund	Repair and Replacement	Unexpended Plant Fund	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash		240	7,519,481	-7,342,509	177,211	119,144
Cash Investments		435,747	--	10,513,457	10,949,204	11,848,830
Accounts Receivable		--	--	26,434	26,434	23,529
Taxes Receivable		--	--	--	--	--
Local, St & Fed Agency Receivable		--	--	--	--	--
Deposits		--	--	--	--	--
Due From Other Funds		--	--	--	--	--
Prepaid Expense		--	--	--	--	-55,897
Property, Plant & Equipment	49,491,903	--	--	--	49,491,903	45,488,077
Deferred Outflows		--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	49,491,903	435,987	7,519,481	3,197,382	60,644,752	57,423,683
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable		--	--	--	--	--
Employee Benefits Payable		--	--	--	--	--
Payroll Taxes Payable		--	--	--	--	--
Accrued Liabilities	2,579,576	--	--	--	2,579,576	2,579,576
Deferred Revenue		--	--	--	--	--
Long Term Debt		--	--	--	--	--
Net Pension Liability		--	--	--	--	--
Net OPEB Liability		--	--	--	--	--
Lease/SBITA Liab - Long Term	7,550,278	--	--	--	7,550,278	7,550,278
Deposits Payable		--	--	--	--	--
Due To Other Funds		--	--	--	--	31,174
Scholarships-Designated Donations		--	--	--	--	--
Scholarships-Non-designated		--	--	--	--	--
Donatio		--	--	--	--	--
Deferred Inflows		--	--	--	--	--
TOTAL LIABILITIES:	10,129,853				10,129,853	10,161,027
EQUITY AND OTHER CREDITS:						
Control Accounts		--	--	--	--	--
Fund Balances		--	--	--	--	--
Prior Year Fund Balance		--	--	--	--	--
Endowment Fund-Original		--	--	--	--	--
Endowment Fund-Income		--	--	--	--	--
FB Professional Development		--	--	--	--	--
FB Salary Equity		--	--	--	--	--
FB Capital Equipment	43,981,395	--	--	--	43,981,395	39,891,723
FB Investment Gain And Loss		--	--	--	--	--
Fund Balance Receivables		--	--	--	--	--
Reserved-Undesignated		--	--	--	--	--
FBTC Operating Fund Balance		--	--	--	--	--
Plant Fund Balance		--	--	--	--	--
Bond Fund Balance		--	--	--	--	--
Scholarship		--	--	--	--	--
Fund Balance-Rounding Diff		--	--	--	--	--
Fund Balances:						
Reserve for Encumbrance		--	--	--	--	--
Fund Balance	-2,871,875	435,987	6,835,263	2,134,129	6,533,504	7,376,088
Reserve For Operations		--	--	--	--	--
TOTAL EQUITY AND OTHER CREDITS:	41,109,520	435,987	6,835,263	2,134,129	50,514,898	47,267,811
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	51,239,373	435,987	6,835,263	2,134,129	60,644,752	57,428,838
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Memorandum Only

	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	5,421,924	2,234,860
Cash Investments	60,680,996	58,173,857
Accounts Receivable	1,454,741	1,472,245
Taxes Receivable	1,646,910	645,743
Local, St & Fed Agency Receivable	355,720	416,551
Deposits		
Due From Other Funds	312,992	877,128
Prepaid Expense	2,656	-50,835
Property, Plant & Equipment	49,491,903	45,488,077
Deferred Outflows	7,616,786	7,616,786
TOTAL ASSETS AND OTHER DEBITS:	126,984,627	116,874,412
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	346,659	136,150
Employee Benefits Payable	319,546	183,554
Payroll Taxes Payable	-10,855	-6,416
Accrued Liabilities	2,579,576	2,579,576
Deferred Revenue	1,224,581	541,074
Long Term Debt		
Net Pension Liability	9,751,478	9,751,478
Net OPEB Liability	23,642,817	23,642,817
Lease/SBITA Liab - Long Term	7,550,278	7,550,278
Deposits Payable	302,437	339,060
Due To Other Funds	312,992	877,128
Scholarships-Designated Donations	-132,636	11,866
Scholarships-Non-designated	168,914	714,708
Donatio		
Deferred Inflows	11,847,738	11,847,738
TOTAL LIABILITIES:	57,903,525	58,169,011
EQUITY AND OTHER CREDITS:		
Control Accounts	4,300	-4,778
Fund Balances		
Prior Year Fund Balance	-18,853,512	-19,313,888
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	43,981,395	39,891,723
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	3,732,544	4,043,354
Fund Balance	40,216,376	34,094,145
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	69,081,102	58,710,556
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	126,984,627	116,879,566
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