



2026-27 Tentative Budget

Budget and Key Assumptions

May 19, 2026

Jay Kahn, Chief School Business Official

2026-27 Balanced Budget

	2026-27 Revenue Budget	2026-27 Expenditure Budget	Surplus/ (Deficit)	Other sources/uses	Net Change
Education	\$ 18,275,563	\$ 18,381,987	\$ (106,424)	\$ (503,155)	\$ (609,579)
O&M	\$ 2,176,500	\$ 1,975,742	\$ 200,758	\$ -	\$ 200,758
Transportation	\$ 1,061,000	\$ 1,033,250	\$ 27,750	\$ -	\$ 27,750
IMRF/SS	\$ 536,350	\$ 529,575	\$ 6,775	\$ -	\$ 6,775
Working Cash	\$ 49,700	\$ -	\$ 49,700	\$ -	\$ 49,700
Operating Funds	\$ 22,099,113	\$ 21,920,553	\$ 178,560	\$ (503,155)	\$ (324,595)
Debt Service	\$ 2,270,000	\$ 2,376,963	\$ (106,963)	\$ 153,155	\$ 46,192
Capital Projects	\$ 18,500	\$ 350,000	\$ (331,500)	\$ 350,000	\$ 18,500
Total	\$ 24,387,613	\$ 24,647,516	\$ (259,903)	\$ -	\$ (259,903)

Balanced Operating Budget

Strategic Priorities

- Focusing on Student Growth and Support & Teacher Efficacy
 - Introducing new ELA curriculum
 - Adding 2 instructional coaches to enhance and coordinate teacher instructional practices
 - Continuing the *enrichment model* at Elementary to give teachers common plan time to develop and implement curriculum as a grade level
 - Delivering *more math support* – the math specialist will be augmented by repurposing time of other staff members
 - Continuing to outpace at True North, but build native capability for other support services – speech pathology, adaptive PE, occupational and physical therapy
 - Support students and teachers providing additional dysregulation space for students, reducing classroom disruption

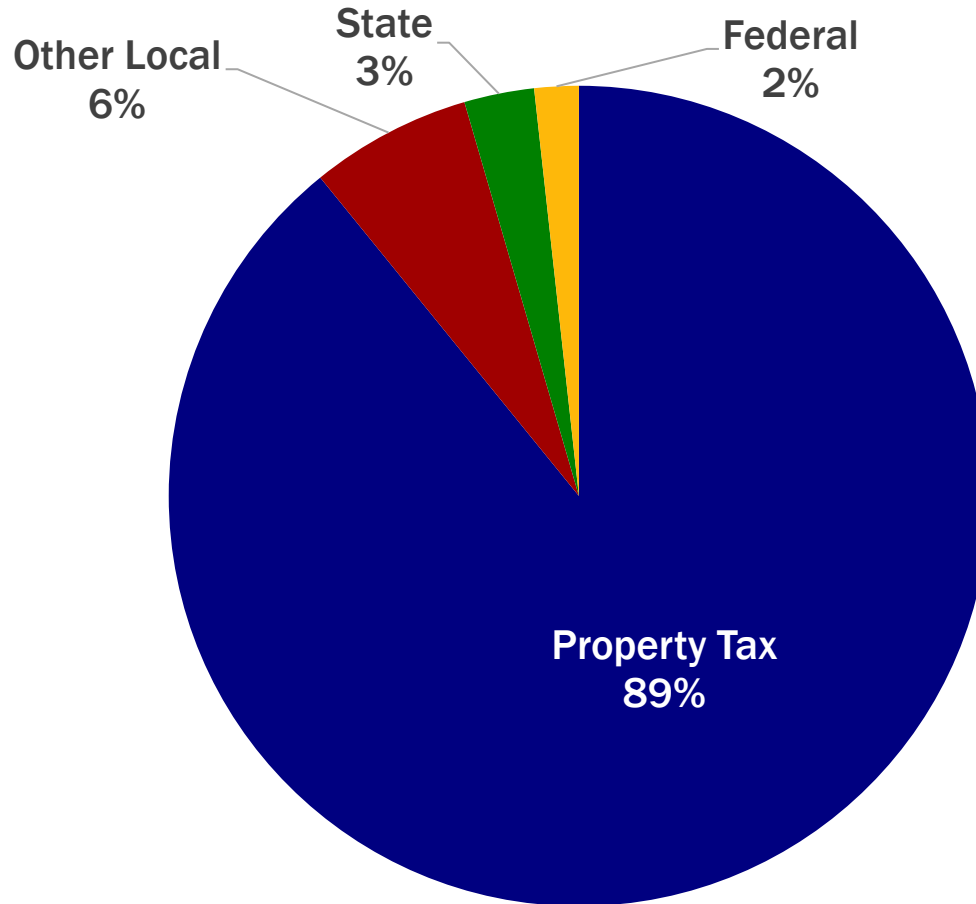
Revenue Assumptions

- **Total operating revenue is flat vs FY26 (+0.3%)**
 - 2025 Tax Extension +1.5% net of collections
 - Levy increase +2.6%
 - Operating Funds +3.3% (2.9% existing property)
 - Recapture Levy -46%
 - Debt Service -0.2%
 - Collection Rate 99% down from 100%*
 - Other Local Revenue
 - CPPRT flat vs prior year
 - Interest earnings -20%*
 - State Revenue Assumptions
 - Flat Evidence Based Funding (unrestricted aid)
 - Other state categorical and grant revenue slightly down
 - Federal – flat vs prior year

Revenue

	2026-27 Revenue Budget	2025-26 Estimated Actuals	Incr/(Decr)	
Education	\$ 18,275,563	\$ 18,221,778	\$ 53,785	0%
O&M	\$ 2,176,500	\$ 2,044,845	\$ 131,655	6%
Transportation	\$ 1,061,000	\$ 1,178,815	\$ (117,815)	-10%
IMRF/SS	\$ 536,350	\$ 547,440	\$ (11,090)	-2%
Working Cash	\$ 49,700	\$ 49,992	\$ (292)	-1%
Operating Funds	\$ 22,099,113	\$ 22,042,870	\$ 56,243	0.3%
Debt Service	\$ 2,270,000	\$ 2,307,345	\$ (37,345)	-2%
Capital Projects	\$ 18,500	\$ 21,234	\$ (2,734)	-13%
Total	\$ 24,387,613	\$ 24,371,449	\$ 18,898	0.1%

2026-27 Revenue



+0.4% Local
- 8.0% State
- 3.0% Federal

+0.1% Total

Expenditure Assumptions

- Salaries (+6.0%)
 - +2.5 FTE licensed; -1.9 FTE non-licensed
 - 1.0 FTE Paid Leave of Absence
 - Continued investment in common plan time (enrichment model) at elementary
 - Continued investment in math specialist
 - New investments in instructional coaching and special education dysregulation space
 - Shift some outsourced speech pathology to staff
 - 1 retirement; low staff turnover
 - Year 3 of CBA
 - Support Staff 3%-6%, Admin 3%

Licensed Staffing

	Current Year 2025 - 2026				Recommendations 2026 - 2027				Change
	LBES	LBMS	District	Total	LBES	LBMS	District	Total	
Instruction	53.5	31.5	1.0	86.0	53.3	31.5	3.0	87.8	1.8
Pre-Kindergarten	1.0	-	-	1.0	1.0	-	-	1.0	-
K-5 Classroom Teachers	27.0	-	-	27.0	26.0	-	-	26.0	(1.0)
6-8 Classroom Teachers	-	14.5	-	14.5	-	14.5	-	14.5	-
Fine Arts	3.5	4.0	-	7.5	3.5	4.0	-	7.5	-
Wellness/Health	3.0	3.0	-	6.0	3.0	3.0	-	6.0	-
World Language	1.1	2.5	-	3.6	1.1	2.5	-	3.6	-
Early Childhood Special Ed.	1.0	-	-	1.0	1.0	-	-	1.0	-
Special Education	7.0	6.0	1.0	14.0	8.0	6.0	1.0	15.0	1.0
Reading Support Specialist	2.0	-	-	2.0	2.0	-	-	2.0	-
Math Support Specialist	1.0	-	-	1.0	1.0	-	-	1.0	-
Teaching and Learning Coordinator	-	-	-	-	-	-	2.0	2.0	2.0
Enrichment	4.0	-	-	4.0	4.0	-	-	4.0	-
Multilingual	2.9	1.5	-	4.4	2.7	1.5	-	4.2	(0.2)
Student Support Services	5.0	2.8	-	7.8	5.7	2.8	-	8.5	0.7
Social Worker	2.0	1.0	-	3.0	2.0	1.0	-	3.0	-
Behavior Coaching	-	-	-	-	-	-	-	-	-
Physical Therapy	-	-	-	-	-	-	-	-	-
Psychologist	1.0	1.0	-	2.0	1.0	1.0	-	2.0	-
Speech/Language Pathologist	2.0	0.8	-	2.8	2.7	0.8	-	3.5	0.7
Staff Support Services	1.0	1.0	-	2.0	1.0	1.0	-	2.0	-
Library/ Media Center	1.0	1.0	-	2.0	1.0	1.0	-	2.0	-
Administration	2.0	2.0	4.0	8.0	2.0	2.0	4.0	8.0	-
Building Administrators	2.0	2.0	-	4.0	2.0	2.0	-	4.0	-
District Office Administrators	-	-	4.0	4.0	-	-	4.0	4.0	-
Total District Licensed FTE	61.5	37.3	5.0	103.8	62.0	37.3	7.0	106.3	2.5

Non-Licensed Staffing

	Current Year 2025 - 2026				Recommendations 2026 - 2027				Change
	LBES	LBMS	District	Total	LBES	LBMS	District	Total	
Clerical/ Administrative Support	2.0	1.0	4.5	7.5	2.0	1.0	4.0	7.0	(0.5)
Administrative Assistant	2.0	1.0	3.5	6.5	2.0	1.0	3.0	6.0	(0.5)
Human Resources/ Payroll	-	-	1.0	1.0	-	-	1.0	1.0	-
Student Support Services	15.3	9.1	-	24.4	15.4	9.1	-	24.5	0.1
Occupational Therapist	0.8	0.1	-	0.9	0.9	0.1	-	1.0	0.1
Teaching Assistant	13.5	7.0	-	20.5	13.5	7.0	-	20.5	-
Multilingual Teaching Assistant	-	-	-	-	-	-	-	-	-
Lunchroom/Recess	-	1.0	-	1.0	-	1.0	-	1.0	-
Nurse	1.0	1.0	-	2.0	1.0	1.0	-	2.0	-
Staff Support Services	0.5	1.0	1.5	3.0	1.0	1.0	-	1.5	(1.5)
Library Media Support Aide	0.5	-	-	0.5	0.5	-	-	0.5	-
Tech Support	-	1.0	0.5	1.5	-	1.0	-	1.0	(0.5)
Technology Director	-	-	1.0	1.0	-	-	-	-	(1.0)
Data Specialist	-	-	1.0	1.0	-	-	1.0	1.0	-
Maintenance	3.0	3.0	1.0	7.0	3.0	3.0	1.0	7.0	-
Maintenance Supervisor	-	-	1.0	1.0	-	-	1.0	1.0	-
Maintenance/Custodial Staff	3.0	3.0	-	6.0	3.0	3.0	-	6.0	-
OVERALL	20.8	14.1	7.0	41.9	21.4	14.1	5.0	40.0	(1.9)

Expenditure Assumptions

- Health Insurance Premium Increases:
 - PPO +7.2%
 - HMO +10.9%
 - Dental +2.8%
- Contracts
 - RJB custodial contract capped at +3%
 - Olson Transportation +3%; maintain 10 routes
 - Software ~ 5% increases
 - Property Casualty Insurance 6%
- Curriculum
 - Purchasing CKLA for grades 1,2,4,5 - \$70K

Expenditure Assumptions

- Special Education costs
 - Outplacements – 1 contingency
 - Shared services replacing True North
 - No net savings from True North changes
 - Transportation – outplacements, Olson 1 bus Aide
- Capital Spending
 - LBES Access Points - \$42k
 - LBES Generator - \$350k
 - LBMS Concrete Work - \$45k
 - LBMS Tuckpointing - \$100k

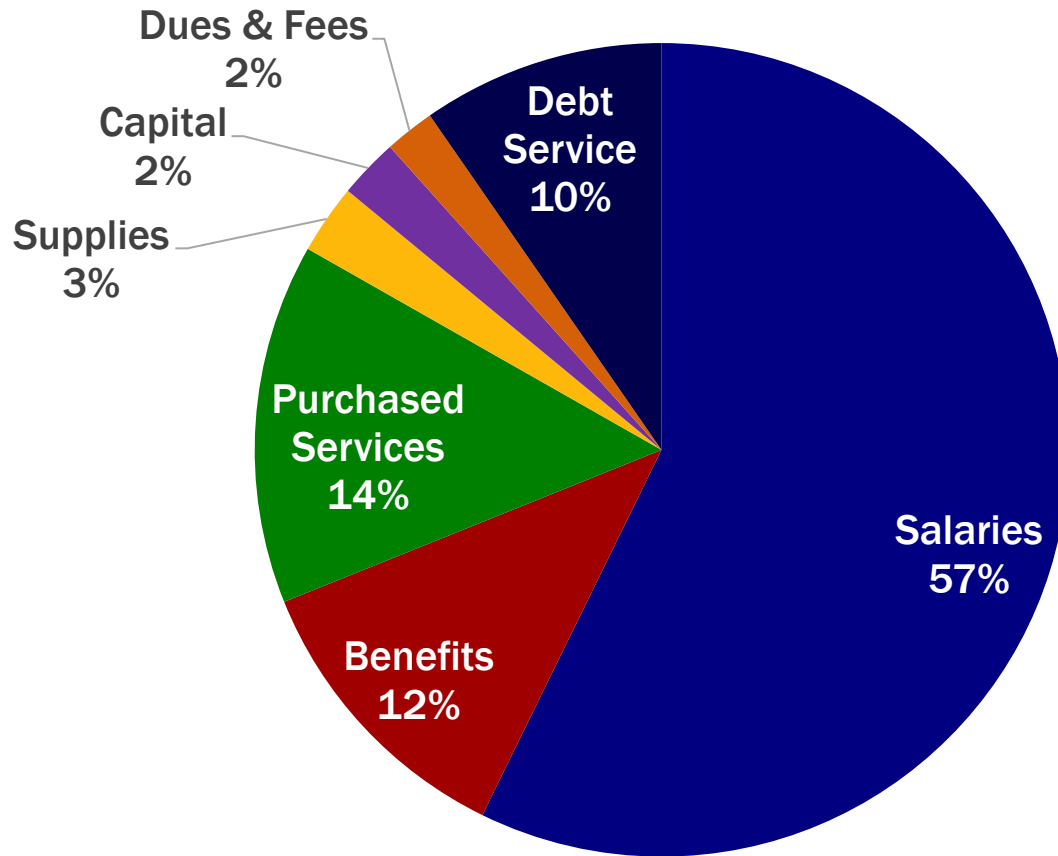
Operating Expenditures by Object

	2026-27 Operating Expense Budget	2025-26 Operating Expense Estimated Actuals	
Salaries	\$ 14,115,040	\$ 13,315,118	6.0%
Benefits	\$ 2,871,792	\$ 2,689,124	6.8%
Purchased Services	\$ 3,525,446	\$ 3,262,000	8.1%
Supplies	\$ 681,350	\$ 549,472	24.0%
Capital	\$ 237,000	\$ 744,184	-68%
Dues & Fees	\$ 489,925	\$ 361,300	36%
Total Expenditures	\$ 21,920,553	\$ 20,921,197	4.8%

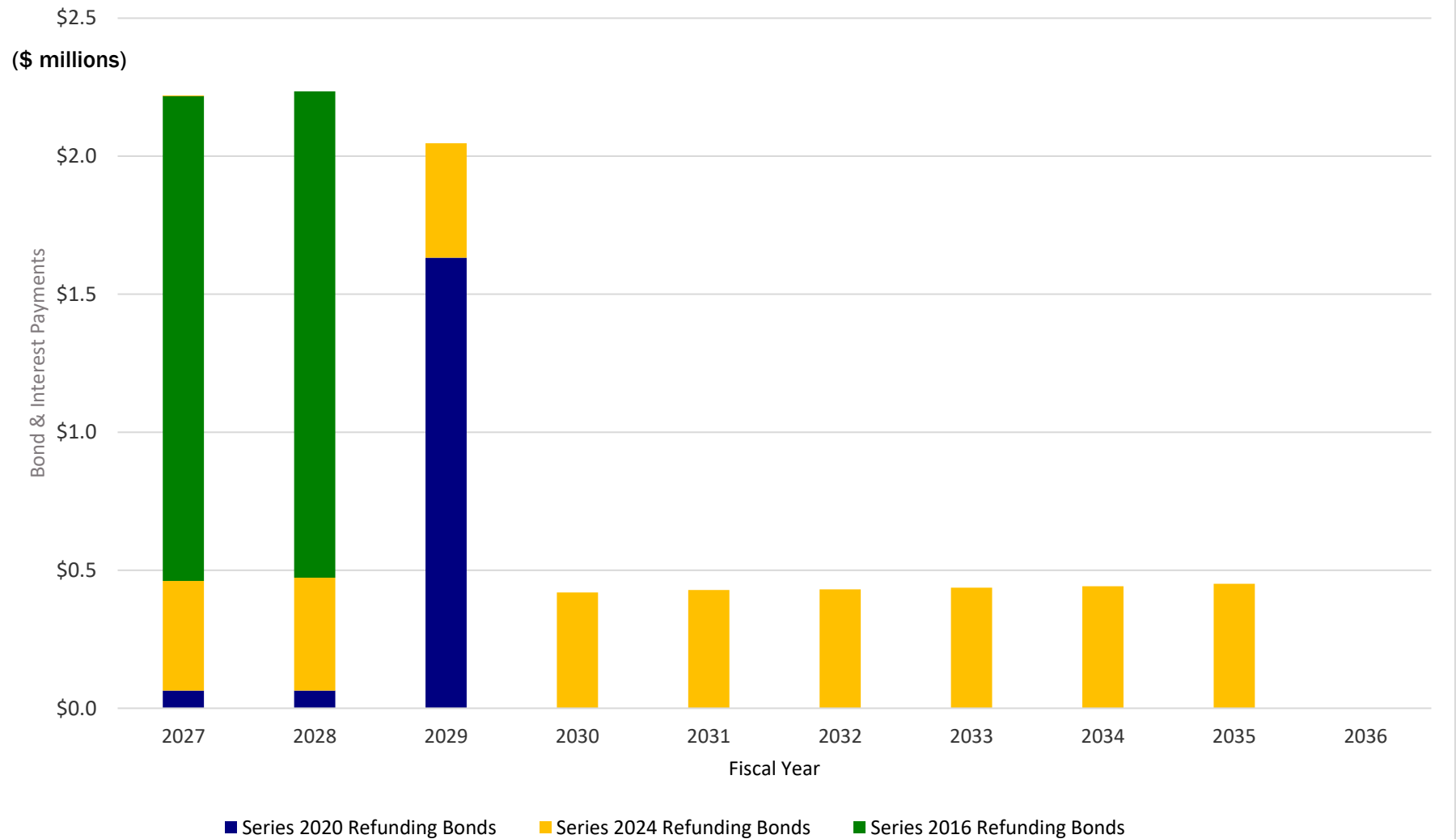
Expenditures by Fund

	2026-27 Expenditure Budget	2025-26 Estimated Actuals	
Education	\$ 18,381,987	\$ 17,529,470	4.9%
O&M	\$ 1,975,742	\$ 1,976,667	0.0%
Transportation	\$ 1,033,250	\$ 906,723	14.0%
IMRF/SS	\$ 529,575	\$ 508,337	4.2%
Working Cash	\$ -	\$ -	
Operating Funds	\$ 21,920,553	\$ 20,921,197	4.8%
Debt Service	\$ 2,376,963	\$ 2,910,959	-18%
Capital Projects	\$ 350,000	\$ -	0%
Total	\$ 24,647,516	\$ 23,832,156	3.4%

2026-27 Expenditures



Debt Service



Fund Balance

	2026-27 Budget Surplus/(Deficit)	2026-27 Sources/(Uses)	Change	2026-27 Projected Ending Fund Balance	% of 2026-27 Budget Expenditures
Education	\$ (106,424)	\$ (503,155)	\$ (609,579)	\$ 6,780,810	37%
O&M	\$ 200,758	\$ -	\$ 200,758	\$ 888,421	45%
Transportation	\$ 27,750	\$ -	\$ 27,750	\$ 426,651	41%
IMRF/SS	\$ 6,775	\$ -	\$ 6,775	\$ 267,179	50%
Working Cash	\$ 49,700	\$ -	\$ 49,700	\$ 1,124,230	n/a
Operating Funds	\$ 178,560	\$ (503,155)	\$ (324,595)	\$ 9,487,291	43%
Capital Projects	\$ (331,500)	\$ 350,000	\$ 18,500	\$ 571,382	
Debt Service	\$ (106,963)	\$ 153,155	\$ 46,192	\$ 14,041	
Non-Operating Funds	\$ (438,463)	\$ 503,155	\$ 64,692	\$ 585,423	
Total	\$ (259,903)	\$ -	\$ (259,903)	\$ 10,072,714	