



MEMO

DATE: July 31, 2012

TO: Board of Trustees and Dr. Gearl Loden, Superintendent

FROM: Linda Pannell, Finance Director

RE: Cash Flow Statement for District Maintenance Fund—June 2012

The Cash Flow Statement for the District Maintenance Fund is a report that is required by the State Department. This is the ninth report submitted to the state for the 2011-2012 school year which is for the month of June.

A summary of the report for June is as follows:

Beginning Cash on Hand-----	\$23,392,729.94
Total Revenue Received-----	3,227,147.24
Total Expenses-----	8,378,251.26
Net Balance Sheet Adjustment-----	(133,276.66)*
Ending Cash Balance-----	\$18,108,349.26

*The adjustment was due to a change in investment charges and previous month's corrections.