

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for General Education Capital Appropriation.**

Resolved, That the General Education Capital Project appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

REVENUE: Increase estimated revenue by \$127,320 with the following adjustments.

Revenue		April Amended Budget	Change	June Revised Budget
0151	0151 EARNINGS ON INVEST & DEPO	66,400	6,000	72,400
0199	0199 MISCELLANEOUS LOCAL REVEN	22,748	-	22,748
0611	0611 FUND MOD-FR FUND 11 GEN	1,500,000	-	1,500,000
626	0626 FUND MOD-FR FUND 26 CTE	145,394	(18,899)	126,495
642	0642 FUND MOD-FR FUND 42 SE CA	120,668	99,719	220,387
646	0646 FUND MOD-FR FUND 46 CTE C	1,549,009	40,500	1,589,509
Total Revenue		3,404,219	127,320	3,531,539

EXPENSES - Decreased the estimated expenses: \$310,171

Expense		April Amended Budget	Change	June Revised Budget
259	259 OTHER BUSINESS SERVICES	-	1,153	1,153
261	261 OPERATING BUILDING SERVICE	8,853	2,076	10,929
284	284 SUPPORT SERVICES TECHNOLOG	61,832	-13,078	48,754
456	456 BUILDING IMPROVEMENT SERVI	4,072,253	-377,907	3,694,346
459	459 OTH FACIL ACQUIS & CONSTR SERV	-	-	-
642	642 FUND MOD-TO FUND 42 SE CAP	541,689	77,585	619,274
Total Expenses		4,684,627	(310,171)	4,374,456

Three Year Trend Analysis
GENERAL EDUCATION CAPITAL PROJECTS

Year ending:	2023-24 Actual	2024-25 Original	2024-25 Apr Amend	2024-25 Jun Amend	% chg
Revenue:					
Local sources	49,206	36,200	89,148	95,148	6.73%
Total revenues	49,206	36,200	89,148	95,148	6.73%
Expenditures:					
Capital outlay	960,663	2,629,310	4,142,938	3,755,182	-9.36%
Total expenditures	960,663	2,629,310	4,142,938	3,755,182	-9.36%
Revenue over (under) expenditures	(911,457)	(2,593,110)	(4,053,790)	(3,660,034)	-9.71%
Other financing sources (uses)					
Transfer in	2,081,679	3,000,000	3,315,071	3,436,391	3.66%
Transfer out	(46,845)	-	(541,689)	(619,274)	14.32%
Total other financing uses	2,034,834	3,000,000	2,773,382	2,817,117	1.58%
Net change in fund balances	1,123,377	406,890	(1,280,408)	(842,917)	
Ending Year Fund Balance	2,104,431	2,511,321	824,023	1,261,514	53.09%

GENERAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance	\$	2,104,431
2024-25 Revenue	+	<u>3,531,539</u>
Total Available	\$	5,635,970
2024-25 Expenditures	-	<u>\$ 4,374,456</u>
Estimated 6/30/25 Balance	\$	<u>1,261,514</u>

Fund Balance History

June 30, 2020	\$	765,730	(actual)
June 30, 2021	\$	1,040,071	(actual)
June 30, 2022	\$	1,702,849	(actual)
June 30, 2023	\$	981,054	(actual)
June 30, 2024	\$	2,104,431	(actual)
June 30, 2025	\$	1,261,514	(Estimated)

KP/kg
6/9/2025