



BOARD OF SCHOOL TRUSTEES  
KELLER INDEPENDENT SCHOOL DISTRICT

**1E. Action Date: July 25, 2005**

**SUBJECT: AGREEMENT FOR THE COLLECTION OF TAXES BY TARRANT COUNTY TAX ASSESSOR/COLLECTOR**

**BOARD GOAL: Budget and Finance**

**FISCAL NOTE: Collections Support 2005-06 Keller ISD Budget**

**Background Information:**

- The Tarrant County Tax Office has provided assessing, billing, collecting, and reporting services for property taxes since the KISD tax office closed in June 1993.

**Administrative Considerations:**

- The current year tax levy is \$112,552,599 (Current Year Total Levy plus Entire Year's Adjustments).
- Through May 31, 2005, 95% or \$107,041,220 of the current year levy has been collected. The collection percentage does not include penalty or interest charges.
- The balance to be collected of the current year levy is \$5,511,379.
- The balance to be collected of prior year levies, or delinquent taxes, is \$1,146,915.
- We will be close to 100% collection by the end of the fiscal year.
- The fee paid to the Assessor-Collector will remain fifty cents per account.
- The agreement is attached and is ready to be executed.

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**The administration recommends the Board of Trustees approve the Agreement for the Collection of Taxes by Tarrant County Tax Assessor/Collector as presented.**

Respectfully submitted,

Kent V. Morrison III  
Chief Financial Officer