

Belton Independent School District
Board of Trustee Meeting Agenda Item

January 26, 2026

Item: Consider, Discuss and Take Appropriate Action Regarding the 2024-2025 Annual Comprehensive Financial Report

Contact Person: Melissa Lafferty

Presented for: Action Report Only

Supporting Documents: None Attached Provided Later

District Goal or Objective Addressed:

Goal 5: Maximize our use of resources for both current priorities and plans for the future.

Background Information:

The Board approved the engagement agreement with Pattillo, Brown, & Hill, LLP at the April 21, 2025, Regular Board Meeting to conduct the annual financial audit and report their findings for the year ending August 31, 2025. This is the firm's thirteenth year conducting the audit for the District and Belton ISD's seventh year preparing a comprehensive financial audit report. Kent Willis, audit manager, at Pattillo, Brown, & Hill, will share financial highlights of the audit report and report on their review of internal controls as part of their audit procedures.

Fiscal Implications:

The Texas Education Agency, financial advisors, rating agencies, investors, and the public rely on the annual financial audit report to measure the financial strength of the District.

Findings:

An unmodified opinion has been issued on the Independent Auditor's Report for the basic financial statements that are accompanied by required supplementary and other information, including compliance for major federal programs.

Administrative Recommendation(s):

Approve the Annual Comprehensive Financial Report for the 2024-2025 fiscal year as presented.