

South Texas Educational Technologies, Inc.
Summary of Finances Comparison
April 7, 2016

Category	1st Qtr 12/31/2015	2nd Qtr 3/31/2016	Change in Quarters
Revenues	3,586,145.27	6,591,783.24	3,005,637.97
Expenses	3,521,353.21	6,262,780.20	2,741,426.99
Net Profit	64,792.06	329,003.04	264,210.98
Cash in Banks	832,825.82	998,219.82	165,394.00
Total Debt	6,678,343.00	6,636,060.12	(42,282.88)
Debt to Asset Ratio	.65 : 1	.66:1	0.01

Construction Progress

Construction (Admin Bldgs)	
Total Bond	1,100,275.66
Amount Used as of February 2016	806,157.73
Balance as of Feb. 2016 Draw	294,117.93
% Used	73%
% Completion on Buildings	90%
- Parking Lot	
-Tiling of Sidewalks	
-Landscaping	