

Hallsville Independent School District

For the Consideration of the Board of Trustees

Date of Board Meeting: September 16, 2024

Agenda Item#: _____

Topic: Adopt Resolution Approving Independent Sources of Instruction Related to Investment Responsibilities

Background and Rationale:

The Texas Government Code 2256.008(a) requires that the treasurer, chief financial officer, and the investment officers of a local government to attend at least one 10-hour training session within 12 months of appointment. Additionally, an investment officer is required to, not less than once in a two year period, receive not less than 8 hours of instruction relating to investment responsibilities.

The training must be from an independent source approved by the governing body of the government. The resolution as presented recommends the approval of these sources for the training. A copy of the Resolution is attached for your review.

Relationship to Strategic Plan:

Personnel Affected:

Recommendation:

Administration recommends the approval by the Board of the Resolution approving Independent Sources of Instruction related to Investment Responsibilities.



Signature
(Person Bringing Information to the Board)



Superintendent's Signature

**RESOLUTION
HALLSVILLE INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

Approving Independent Sources of Instruction Relating to Investment Responsibilities

WHEREAS, Hallsville Independent School District (the "District") has been legally created and operates pursuant to the general laws of the State of Texas applicable to independent school districts; and

WHEREAS, Section 2256.008(a), Texas Government Code as amended, requires the Treasurer, Assistant Superintendent of Finance, and the Investment Officers of a local government attend at least one 10-hour training session within 12 months of appointment and not less than once in a two year period receive not less than 8 hours of instruction relating to investment responsibilities, from an independent source approved by the governing body of the local government as provided in the investment policy of the local government;

WHEREAS, the School Board Associations (NSBA and TASB), the School Administrators Associations (AASA and TASA), the Associations of School Business Officials (ASBO, TASBO and AAASBO), the University of Texas at San Antonio (UTSA), the Texas Association of Counties, Education Service Centers, TexPool Academy, Hilltop Securities (TexStar), First Public, the Alamo Area Council of Governments (AACG), Texas State University and the University of North Texas provide investment training sessions relating to investment responsibilities; and

WHEREAS, the governing body of this local government wishes to approve the above specified as independent sources of instruction to provide investment training sessions required by Section 2256.008(a);

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Hallsville Independent School District that NSBA, TASB, AASA, TASA, ASBO, TASBO, AAASBO, UTSA, the Texas Association of Counties, ESC, TexPool Academy, Hilltop Securities (TexStar), First Public, AACG, TSU and UNT are hereby approved as independent sources of instruction relating to investment responsibilities for the Treasurer, Assistant Superintendent of Finance, and the Investment Officers of this local government.

PASSED AND ADOPTED this 16th day of September, 2024.

Mr. Jay Nelson, President
Board of Trustees
Hallsville Independent School District

ATTEST:

Mr. Troy Crafton, Secretary
Board of Trustees
Hallsville Independent School District