



Amendment/Addendum

Approving the agenda of the Special Called Board Meeting of Monday, August 18, 2025, with any corrections/deletions:

Board President:

Administration Recommendation

VII. A. General Function Item(s)

Item 1 Page 3 will be replaced with Page 3a
Page 5 will be replaced with Page 5a
Page 6 will be replaced with Page 6a
Page 11 will be replaced with Page 11a
Page 12 will be replaced with Page 12a

VII. B. Contract(s)

Item 1 Page 1 agenda (Background) should read November 4, 2025

PROPOSITION A
THIS IS A PROPERTY TAX INCREASE

“Shall the Board of Trustees of the Brownsville Independent School District be authorized to issue and sell bonds of the District in the principal amount not to exceed **\$385,000,000** for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities, [including District-wide renovations, additions, safety and security improvements, and roof and HVAC replacements, a new Career and Technical Education (CTE) building, and a new District transportation building,] such bonds to mature serially or otherwise (not more than 30 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?”

PROPOSITION B
THIS IS A PROPERTY TAX INCREASE

“Shall the Board of Trustees of the Brownsville Independent School District be authorized to issue and sell bonds of the District in the principal amount not to exceed \$ [REDACTED] for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping [a new performing arts facility,] such bonds to mature serially or otherwise (not more than 30 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?”

SECTION 2: One or more school election precincts are hereby established for the purpose of holding the Election, and the polling place or places hereby designated for holding the Election in the school election precinct or precincts are identified in Exhibit A to this Order (which is incorporated herein by reference for all purposes). If any locations are changed, this will be reflected on the County elections website. At least 79 days prior to the scheduled Election Day, or as soon thereafter as is reasonably practicable, the President, Board of Trustees, the Superintendent of Schools, the Chief Financial Officer, or the respective designees thereof, in

may be used for early voting by personal appearance (except as otherwise provided in this section). Pursuant to Section 61.012, as amended, Texas Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Any legally permissible voting method may be used for early voting and Election Day voting by personal appearance. Certain early voting may be conducted by mail.

SECTION 4: The District authorizes the Administrator to utilize a Central Counting Station **Election Administrator's Office** as provided by Section 127.001, *et seq.*, as amended, Texas Election Code. The Early Voting Clerk, or the designee thereof, is hereby appointed as the Manager of the Station, who will establish a written plan for the orderly operation of the Station in accordance with the provisions of the Texas Election Code. The Board hereby authorizes the Early Voting Clerk, or the designee thereof, to appoint the Tabulation Supervisor and the Programmer for the Station and may appoint Station clerks as needed or desirable. The Early Voting Clerk will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for the Station in accordance with the provisions of the Texas Election Code.

SECTION 5: The official ballot shall be prepared in accordance with the provisions of the Texas Election Code, as amended, so as to permit voters to vote "FOR" or "AGAINST" the aforesaid propositions which shall appear on the ballot substantially as follows:

PROPOSITION A

THIS IS A PROPERTY TAX INCREASE

"The issuance of not to exceed **\$385,000,000** of Brownsville Independent School District school building bonds for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities, [including District-wide renovations, additions, safety and security improvements, and roof and HVAC replacements, a new Career and Technical Education (CTE) building, and a new District transportation building,] and the levying of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements."

PROPOSITION B

THIS IS A PROPERTY TAX INCREASE

"The issuance of not to exceed \$ of Brownsville Independent School District school building bonds for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping [a new performing arts facility,] and the levying of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements."

SECTION 6: All resident, qualified voters of the District shall be permitted to vote at the Election, and on Election Day, such voters shall vote at the designated polling place. The Election shall be held and conducted in accordance with the provisions of the Texas Election Code, as

amended, except as modified by the provisions of the Texas Education Code, as amended, and as may be required by law. To the extent required by law, all election materials and proceedings relating to the Election shall be printed in both English and Spanish.

SECTION 7: Notice of election, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. Moreover, a substantial copy of this Order and the voter information document attached as Exhibit C, including a Spanish translation thereof, shall be posted (i) on the bulletin board used for posting notices of Board meetings not less than 21 days prior to Election Day, (ii) in three additional public places within the District's boundaries not later than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the District's internet website not less than 21 days prior to Election Day. A sample ballot shall be posted on the District's internet website not less than 21 days prior to Election Day.

SECTION 8: As required by and in accordance with Section 3.009(b)(5) and (7) through (9) of the Texas Election Code, the District, as of the date of this Order, had outstanding an aggregate principal amount of debt equal to **\$12,485,000.00**; the aggregate amount of the interest owed on such District debt obligations, through respective maturity, totaled **\$291,500.00**; and the District levied an ad valorem debt service tax rate for its outstanding debt obligations of **\$0.2418** per \$100 of taxable assessed valuation. Based on the bond market conditions on the date of the Board's adoption of this Order, the maximum interest rate for any series of bonds authorized at the Election is 6.0% (expressed as a net effective interest rate applicable to any such series of bonds). The bonds that are the subject of this Election shall mature serially or otherwise over a specified number of years (but not more than 30 years from their date), as prescribed by applicable Texas law, though the District estimates that, based on current bond market conditions, such bonds will amortize over a [30]-year period from their respective date of issue. The foregoing estimated maximum net effective interest rate and amortization period are only estimates, provided for Texas statutory compliance; they do not serve as a cap on the per annum interest rate at which any series of bonds authorized at the Election may be sold, or the amortization period for bonds that are the subject of this Election.

SECTION 9: The Board authorizes the President, Board of Trustees, the Superintendent of Schools, the Chief Financial Officer, or the respective designee of either of such parties, to negotiate and enter into one or more joint election agreements, election services contracts, and/or similar contracts or agreements with the County, acting by and through the Administrator and any Participants, if desired or if required to comply with applicable law, as permitted and in accordance with the provisions of the Texas Election Code, as amended. In addition, the Board authorizes the President, Board of Trustees, the Superintendent of Schools, the Chief Financial Officer, or the respective designee of either of such parties to make such technical modifications to this Order that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein. By incorporating all essential terms necessary for a joint election agreement, this Order is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the Board of Trustees.

Exhibit C

VOTER INFORMATION DOCUMENT

Brownsville Independent School District Proposition A:

<input type="checkbox"/> FOR	<u>PROPOSITION A</u> THIS IS A PROPERTY TAX INCREASE
<input type="checkbox"/> AGAINST	“The issuance of not to exceed \$385,000,000 of Brownsville Independent School District school building bonds for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities, [including District-wide renovations, additions, safety and security improvements, and roof and HVAC replacements, a new Career and Technical Education (CTE) building, and a new District transportation building,] and the levying of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements.”

principal of debt obligations to be authorized	\$385,000,000
estimated interest for the debt obligations to be authorized presuming an interest rate of [5.918]%	\$454,249,395
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over [30] years	\$839,249,395
as of the date the election was ordered, principal of all outstanding debt obligations	\$12,485,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$291,500
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations	\$12,776,500
estimated maximum annual increase in the amount of taxes on a residence homestead with a taxable value of \$100,000 (net of the \$140,000 homestead exemption) to repay the debt obligations to be authorized, if approved This figure assumes: (1) application of the mandatory \$140,000 homestead exemption; (2) makes conservative assumption about the amortization period of the debt obligations of 30 years, (3) the estimated interest rate of 5.918%; (4) presumes growth in taxable value of 5.0% in each of the years in fiscal years 2027-2029, 4.5% in 2030-2032, 4.0% in 2033-2035, 2% in 2036-2040 and 0% thereafter; (5) adoption of fiscal year 2026 I&S tax rate to be .04456; (6) projected I&S tax rate increase of .2010; (7) bonds to be sold over the period of 5 years pending taxable value growth.	\$201.00

VOTER INFORMATION DOCUMENT

Brownsville Independent School District Proposition B:

<input type="checkbox"/> FOR	<u>PROPOSITION B</u> THIS IS A PROPERTY TAX INCREASE
<input type="checkbox"/> AGAINST	“The issuance of not to exceed \$ [REDACTED] of Brownsville Independent School District school building bonds for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping [a new performing arts facility], and the levying of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements.”

principal of debt obligations to be authorized	\$[]
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.65%	\$[]
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over [30] years	\$[]
as of the date the election was ordered, principal of all outstanding debt obligations	\$[]
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$[]
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations	\$[]
estimated maximum annual increase in the amount of taxes on a residence homestead with a taxable value of \$100,000 (net of the \$140,000 homestead exemption) to repay the debt obligations to be authorized, if approved This figure assumes: (1) application of the mandatory \$140,000 homestead exemption; (2) makes conservative assumption about the amortization period of the debt obligations of 30 years, (3) the estimated interest rate of 5.65%; (4) presumes growth in taxable value of 5.0% in each of the years in fiscal years 2027-2029, 4.5% in 2030-2032, 4.0% in 2033-2035, 2% in 2036-2040 and 0% thereafter; (5) adoption of fiscal year 2026 I&S tax rate to be .04456; (6) projected I&S tax rate increase of .0261; (7) bonds to be sold over the period of 5 years pending taxable value growth.	\$[]