

Collin College
GASB Statement of Revenues, Expenses, Changes in Net Position
For the Period Ending January 31, 2024

Budget All Funds	Year-To-Date Actuals (41.6% Elapsed)										% Actual to Budget
	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds		
Revenues											
Tuition & Fees (Net of Scholarship Allowances)	\$ 50,229,313	\$ 46,455,317	\$ -	\$ 1,763,643	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,218,959	96%
Federal grants and contracts (Indirect Cost)	2,073,610	109,038	-	1,201,925	-	-	-	-	-	1,310,963	63%
State grants and contracts	126,250	-	-	631,832	-	-	-	-	-	631,832	500%
Non-governmental grants and contracts	-	-	-	2,815	-	-	-	-	-	2,815	0%
Sales and services of educational enterprises	650,000	251,253	-	-	-	-	-	-	-	251,253	39%
Auxiliary enterprises	5,433,403	-	-	-	2,917,717	-	-	-	-	2,917,717	54%
Other Operating Revenue	600,000	254,227	-	300	2,342	-	-	-	-	256,870	43%
Total operating revenues	\$ 59,112,576	\$ 47,069,835	\$ -	\$ 3,600,515	\$ 2,920,059	\$ -	\$ -	\$ -	\$ -	\$ 53,590,409	91%
Expenses											
Operating expenses:											
Instruction	\$ 115,373,956	45,218,935	\$ -	\$ 2,750,015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,968,950	42%
Public service	582,487	31,075	-	161,710	-	-	-	-	-	192,785	33%
Academic support	33,008,556	12,096,009	-	1,235,879	-	-	-	-	-	13,331,888	40%
Student services	23,810,555	8,225,861	-	869,886	-	-	-	-	-	9,095,747	38%
Institutional support	60,278,931	21,937,848	-	1,551,158	-	-	-	-	-	23,489,006	39%
Operation and maintenance of plant	26,717,587	9,819,173	-	-	-	-	-	-	-	9,819,173	37%
Scholarship Allowances/Scholarships (TPI)	16,101,110	(5,333,333)	-	33,559,266	-	-	-	-	-	28,225,933	175%
Auxiliary enterprises	6,637,491	-	-	-	2,605,047	-	-	-	-	2,605,047	39%
Depreciation	23,235,605	-	-	-	-	-	-	9,885,561	-	9,885,561	43%
Total operating expenses	\$ 305,746,278	\$ 91,995,568	\$ -	\$ 40,127,914	\$ 2,605,047	\$ -	\$ -	\$ -	\$ 9,885,561	\$ 144,614,090	47%
Operating income (loss)	\$ (246,633,702)	\$ (44,925,733)	\$ -	\$ (36,527,399)	\$ 315,011	\$ -	\$ -	\$ -	\$ (9,885,561)	\$ (91,023,682)	37%
Non-operating revenues (expenses):											
State appropriations	\$ 62,411,364	\$ 25,770,069	\$ -	\$ 5,266,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,036,215	50%
Ad Valorem Taxes	162,254,622	108,774,408	-	-	-	-	-	9,073,226	-	117,847,633	73%
Federal grants & contracts	26,830,000	39,274	-	28,818,784	-	-	-	-	-	28,858,058	108%
State grants & contracts	1,475,000	-	-	2,845,833	-	-	-	-	-	2,845,833	193%
Gifts	35,110	35,110	-	1,100	-	-	-	-	-	36,210	0%
Investment income	9,500,000	4,611,879	1,729,149	45,043	-	2,580,572	-	1,208,712	-	10,175,355	107%
Interest on capital related debt	(20,363,156)	-	-	-	-	-	-	(7,101,898)	-	(7,101,898)	35%
Other non-operating revenues	100,000	-	-	-	-	-	-	-	-	-	0%
Other non-operating expenses	(3,500)	(3,500)	-	-	-	-	-	-	-	(3,500)	0%
Net non-operating revenues (expenses)	\$ 242,239,440	\$ 139,227,239	\$ 1,729,149	\$ 36,976,906	\$ -	\$ 2,580,572	\$ -	\$ 3,180,040	\$ -	\$ 183,693,907	76%
Other Changes											
Transfers In (Out)	\$ (20,485,000)	\$ (11,477,169)	\$ -	\$ -	\$ 123,809	\$ -	\$ -	\$ 11,353,359	\$ -	\$ -	0%
Reserves	9,972,621	-	-	-	-	-	-	-	-	-	0%
Total Other Changes	\$ (10,512,379)	\$ (11,477,169)	\$ -	\$ -	\$ 123,809	\$ -	\$ -	\$ 11,353,359	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (14,906,641)	\$ 82,824,338	\$ 1,729,149	\$ 449,507	\$ 438,821	\$ 2,580,572	\$ -	\$ 14,533,399	\$ (9,885,561)	\$ 92,670,225	-622%
Net Position beginning of year		5,139,431	81,760,255	2,223,752	2,126,049	112,430,226	6,400,000	18,082,180	310,641,513	538,803,406	
Net Position for period ended Jan 2024		\$ 87,963,769	\$ 83,489,404	\$ 2,673,259	\$ 2,564,870	\$ 115,010,798	\$ 6,400,000	\$ 32,615,579	\$ 300,755,952	\$ 631,473,631	