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ABERNATHY ROEDER BOYD HULLETT

EST. 1876

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Main: 214.544.4000 | Fax: 214.544.4044

April 8, 2019

Mr. Kenneth Lynn
3452 Spur 399
McKinney, TX 75069

Re: Offer from Kent Starr to purchase
Floyd Street, Farmersville, Texas

Dear Mr. Lynn:

Kent Starr has offered to purchase Floyd Street, Farmersville, Collin County, Texas (Tract I - R695200523301: BEING 0.418 ACRES OF LAND OUT OF ABSTRACT 952 IN THE W B WILLIAMS SURVEY AN ADDITION TO THE CITY OF FARMERSVILLE AS DESCRIBED IN A WARRANTY DEED, VOLUME 714, PAGE 786 OF THE COLLIN COUNTY DEED RECORDS. Tract II - R695200501101: BEING .21 ACRES OF LAND OUT OF ABSTRACT 952 IN THE WB WILLIAMS SURVEY, BLOCK 5, TRACT 11, AN ADDITION TO THE CITY OF FARMERSVILLE AS DESCRIBED IN A WARRANTY DEED, VOLUME 714, PAGE 786 OF THE COLLIN COUNTY DEED RECORDS. Tract III - R695200501701: BEING 0.21 ACRES OF LAND OUT OF ABSTRACT 952 IN HTE W B WILLIAMS SURVEY, BLOCK 5, TRACT 17, AN ADDITION TO THE CITY OF FARMERSVILLE AS DESCRIBED IN A WARRANTY DEED, VOLUME 714, PAGE 786 OF THE COLLIN COUNTY DEED RECORDS. Tract IV - R695200523201: BEING 0.21 ACRES OF LAND OUT OF ABSTRACT 952 IN THE WB WILLIAMS SURVEY, BLOCK 5, TRACT 232, AN ADDITION TO THE CITY OF FARMERSVILLE AS DESCRIBED IN A WARRANTY DEED, VOLUME 714, PAGE 786 OF THE COLLIN COUNTY DEED RECORDS.) for \$36,500.00.

This property was sold at a Sheriff's Sale on February 5, 2019 pursuant to delinquent tax collection suit number 401-03519-2016. There were no bidders and the property was struck off to the College for itself and on behalf of the other taxing jurisdictions.

The property's most recent value according to the Appraisal District is \$103,750.00. The property was struck off for the minimum amount, \$81,976.00, which includes taxes, penalties and interest, costs of court, and costs of sale.

Pursuant to the Texas Property Tax Code the court costs and costs of sale must be paid first out of the proceeds of a resale. The remainder would be distributed to the taxing jurisdictions pro-rata. Those costs total \$7,463.88. A breakdown of amounts each taxing entity will receive is attached.

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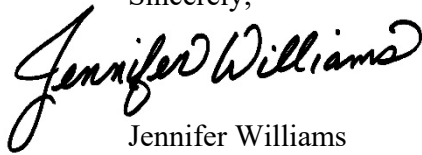
Offer from Kent Starr to purchase
Floyd Street, Farmersville, Texas

If all taxing jurisdictions agree to accept \$36,500.00 for the property, the property may be sold for that amount. Each jurisdiction must execute the deed.

If your entity decides to accept this offer, attached for execution is a Deed Without Warranty our office prepared for this resale. When the Deed is executed, please return it to me so that I may finalize this transaction.

If you have any questions or need additional information, please do not hesitate to call me.

Sincerely,

A handwritten signature in black ink that reads "Jennifer Williams". The signature is written in a cursive style with a large initial "J".

Jennifer Williams

Attachment

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER

DEED WITHOUT WARRANTY
(TAX FORECLOSED PROPERTY RESALE)

Date: _____, 2019

Grantor: FARMERSVILLE INDEPENDENT SCHOOL DISTRICT, COLLIN COUNTY, COLLIN COUNTY COMMUNITY COLLEGE DISTRICT, and CITY OF FARMERSVILLE

Grantor's Mailing Address (including county):

205 S. Main
Farmersville, Texas 75442
Collin County

Grantee: Kent Starr

Grantee's Mailing Address (including county):

5900 S. Lake Forest Drive, Suite 200
McKinney, TX 75070
Collin County

Consideration: TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration.

Property (including any improvements):

Property described in Exhibit "A" attached hereto and made a part hereof for all purposes.

Reservations from and Exceptions to Conveyance and Warranty:

1. Rights of the public to any portion of the above described property lying within the boundaries of dedicated or existing roadways or which may be used for road or street purposes.
2. Visible and apparent easements over or across subject property.
3. Rights of parties in possession.
4. Any and all easements, restrictions, covenants, conditions and reservations of record, if any, applicable to the herein conveyed property or any part hereof.
5. Any right of redemption as specified in Chapter 34, Subchapter B, Texas Property Tax Code.
6. All oil, gas, and other minerals reserved by prior grantors.

By acceptance of this Deed, Grantee acknowledges and agrees that the Property is being purchased and conveyed "AS IS" with all faults and defects whether patent or latent as of the closing. Grantors, on behalf of themselves and the other taxing entities on whose behalf it holds title to the Property, specifically negates and disclaims any representations, warranties or guaranties of any kind or character, whether express or implied,

oral or written, past, present, future or otherwise, of, as to, concerning or with respect to the Property, including without limitation (i) the nature and condition of the Property and the suitability thereof for any and all activities and uses which Grantee may elect to conduct thereon, (ii) the nature and extent of any right-of-way, lease, possession, lien, encumbrance, license, reservation, condition or any other matter relating in any way to the Property, (iii) the compliance of the Property or its operation with any laws, ordinances or regulations of any government or other authority or body, (iv) the existence of any toxic or hazardous substance or waste in, on, under the surface of or about the Property, (v) geological conditions, including, without limitation, subsidence, subsurface conditions, water table, underground water reservoirs, limitations regarding the withdrawal of water and faulting, (vi) whether or not and to the extent to which the Property or any portion thereof is affected by any stream (surface or underground), body of water, flood prone area, floodplain, floodway or special flood hazard, (vii) drainage, (viii) zoning or land use restrictions rules and regulations to which the Property or any portion thereof may be subject, (ix) the availability of any utilities to the Property or any portion thereof including, without limitation, water, sewage, gas and electric and including the utility availability capacities allocated to the Property by the relevant governmental or regulatory authority, (x) usages of adjoining property, (xi) access to the Property or any portion thereof, (xii) the value, compliance with the plans and specifications, size, location, age, use, design, quality, description, durability, structural integrity, operation, leasing, title to, or physical or financial condition of the Property or any portion thereof, or any income, expenses, charges, liens, encumbrances, rights or claims on or affecting or pertaining to the Property or any part thereof, (xiii) the potential for further development of the Property, or (xiv) the merchantability of the Property or fitness of the Property for any particular purpose (Grantee affirming that Grantee has not relied on Grantors' skill or judgment to select or furnish the Property for any particular purpose, and that Grantor makes no warranty that the Property is fit for any particular purpose).

Grantor, for the consideration and subject to the reservations from and exceptions to conveyance and warranty, grants, sells and conveys to Grantee the property, together with all and singular the rights and appurtenances thereto in any wise belonging, to have and hold it to Grantee, Grantee's successors, or assigns forever WITHOUT WARRANTY.

The intent of this Deed Without Warranty is to transfer and sell to Grantee the property struck off to Grantors as trustees on behalf of all taxing jurisdictions in Cause No. 401-03519-2016 in the 401st Judicial District Court, Collin County, Texas, and no more.

When the context requires, singular nouns and pronouns include the plural.

FARMERSVILLE INDEPENDENT SCHOOL DISTRICT

By: _____

Title: _____

ATTEST:

(Acknowledgment)

THE STATE OF TEXAS §

COUNTY OF COLLIN §

This instrument was acknowledged before me on the _____ day of _____, 2019, by _____, _____ of the Farmersville Independent School District as the act and deed of said Farmersville Independent School District.

Notary Public, State of Texas
Notary's name, (printed):

Notary's commission expires: _____

COLLIN COUNTY, TEXAS

By: _____

Title: _____

ATTEST:

(Acknowledgment)

THE STATE OF TEXAS §

COUNTY OF COLLIN §

This instrument was acknowledged before me on the _____ day of _____, 2019, by _____, _____ of Collin County, Texas as the act and deed of said Collin County, Texas.

Notary Public, State of Texas
Notary's name, (printed):

Notary's commission expires: _____

COLLIN COUNTY COMMUNITY COLLEGE DISTRICT

By: _____

Title: _____

ATTEST:

(Acknowledgment)

THE STATE OF TEXAS §

COUNTY OF COLLIN §

This instrument was acknowledged before me on the _____ day of _____, 2019, by _____,

_____ of the Collin County Community College District as the act and deed of said Collin County Community College District.

Notary Public, State of Texas

Notary's name, (printed):

Notary's commission expires: _____

CITY OF FARMERSVILLE

By: _____

Title: _____

ATTEST:

(Acknowledgment)

THE STATE OF TEXAS §

COUNTY OF COLLIN §

This instrument was acknowledged before me on the _____ day of _____, 2019, by _____, _____ of the City of Farmersville as the act and deed of said City of Farmersville.

Notary Public, State of Texas
Notary's name, (printed):

Notary's commission expires: _____

EXHIBIT A

Tract I - R695200523301: BEING 0.418 ACRES OF LAND OUT OF ABSTRACT 952 IN THE W B WILLIAMS SURVEY AN ADDITION TO THE CITY OF FARMERSVILLE AS DESCRIBED IN A WARRANTY DEED, VOLUME 714, PAGE 786 OF THE COLLIN COUNTY DEED RECORDS.

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