

School District of Tomahawk

2015-2016 Budget Assumptions 2-16-2015

<u>Staff Salaries and Benefits</u>	<u>Negative Impact</u>
2% Salary Increase	
.2% Retirement Decrease	
9% Health Insurance Increase	
3% Dental Insurance Increase	
Level Increases of \$61,528.32 for all teachers	
Total Salary & Benefit Increase	\$359,673.21
<u>Revenue Limit Variables</u>	<u>Negative Impact</u>
Per pupil increase of \$0	
Increase in pupils of 10	
Property value decrease of 3%	
Total Revenue Limit Decrease	\$ 228,996.00
<u>Legislative Impact</u>	<u>Negative Impact</u>
Decrease in per pupil Categorical Aid	
Based on 1245 FTE's	\$ 186,750.00
Increase in Fund 10 budget due to Fund 80 Changes	\$ 80,000.00
<u>Projected Total Negative Fiscal Impact to Fund 10</u>	<u>\$ 855,419.21</u>