

Joe Prom and I recommend approving the enclosed Preliminary FY 17 General Fund, Food Service, Community Education, Debt Service Fund Budgets, and Construction Fund Budgets. Action item is page 11.



Becker Public Schools

Preparing self-directed learners to thrive in a changing global community

Budget Presentation

Revised 2015-16 & Original 2016-17

April 4, 2016



Becker Public Schools

Preparing self-directed learners to thrive in a changing global community

General Education Funding Formula Allowance

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Students

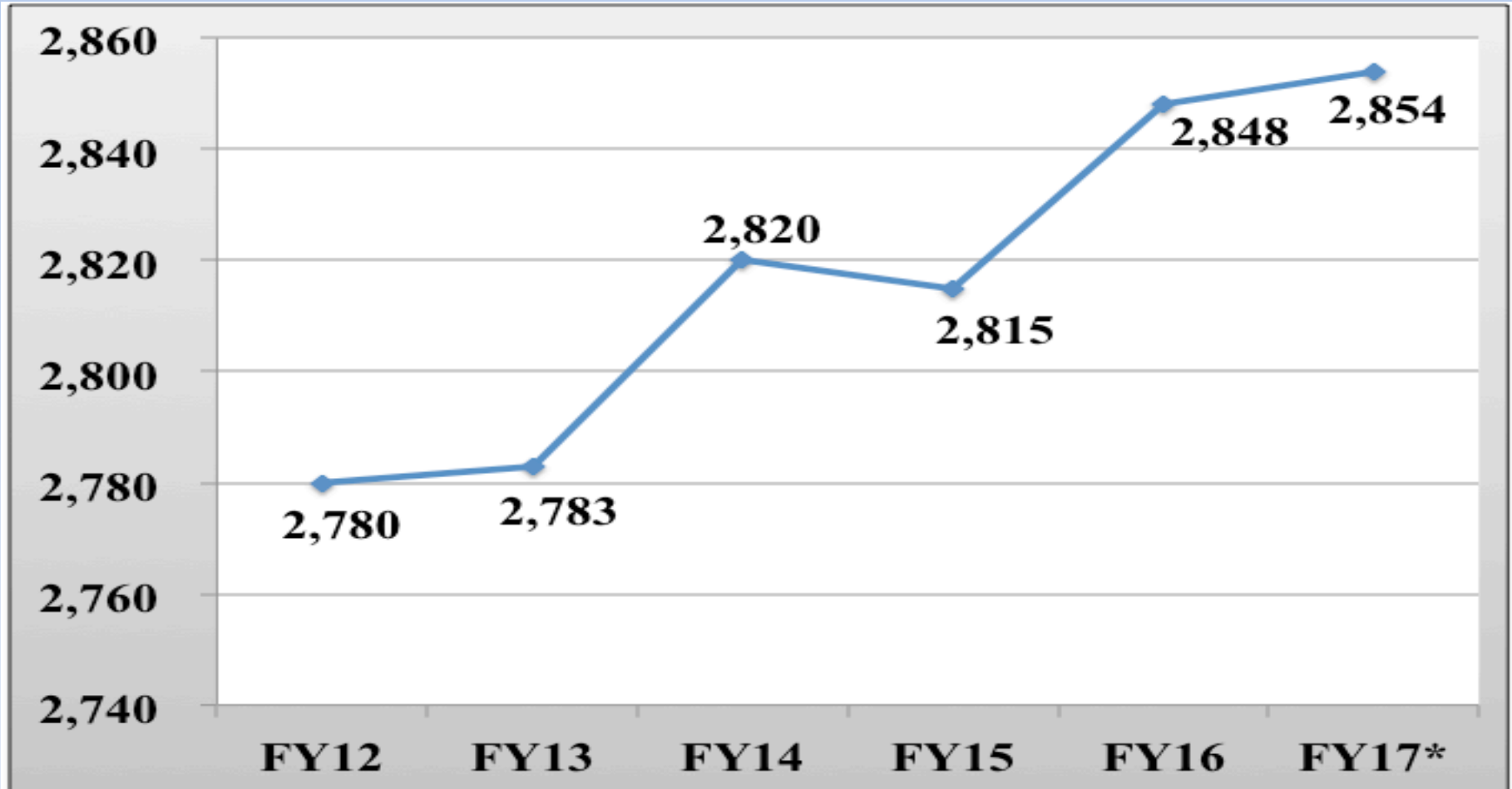
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Revenue

<u>Fiscal Year</u>	<u>General Education Aid Formula Allowance</u>	
	<u>Amount</u>	<u>Percent Increase</u>
2004	\$ 4,601	0.0%
2005	4,601	0.0%
2006	4,782	4.0%
2007	4,974	4.0%
2008	5,074	2.0%
2009	5,124	1.0%
2010	5,124	0.0%
2011	5,124	0.0%
2012	5,174	1.0%
2013	5,224	1.0%
2014	5,302	1.5%
2015*	5,831	1.9%
2016	5,948	2.0%
2017	6,067	2.0%

*General Education Aid - of the \$529 increase over 2014, \$105 is for inflation at 1.9%; the remaining \$424 is a shifting of revenue to adjust for pupil unit weight changes, pension adjustments and other restructuring.

Becker Students (Oct 1 Enrollment)



*Projected enrollment for FY17

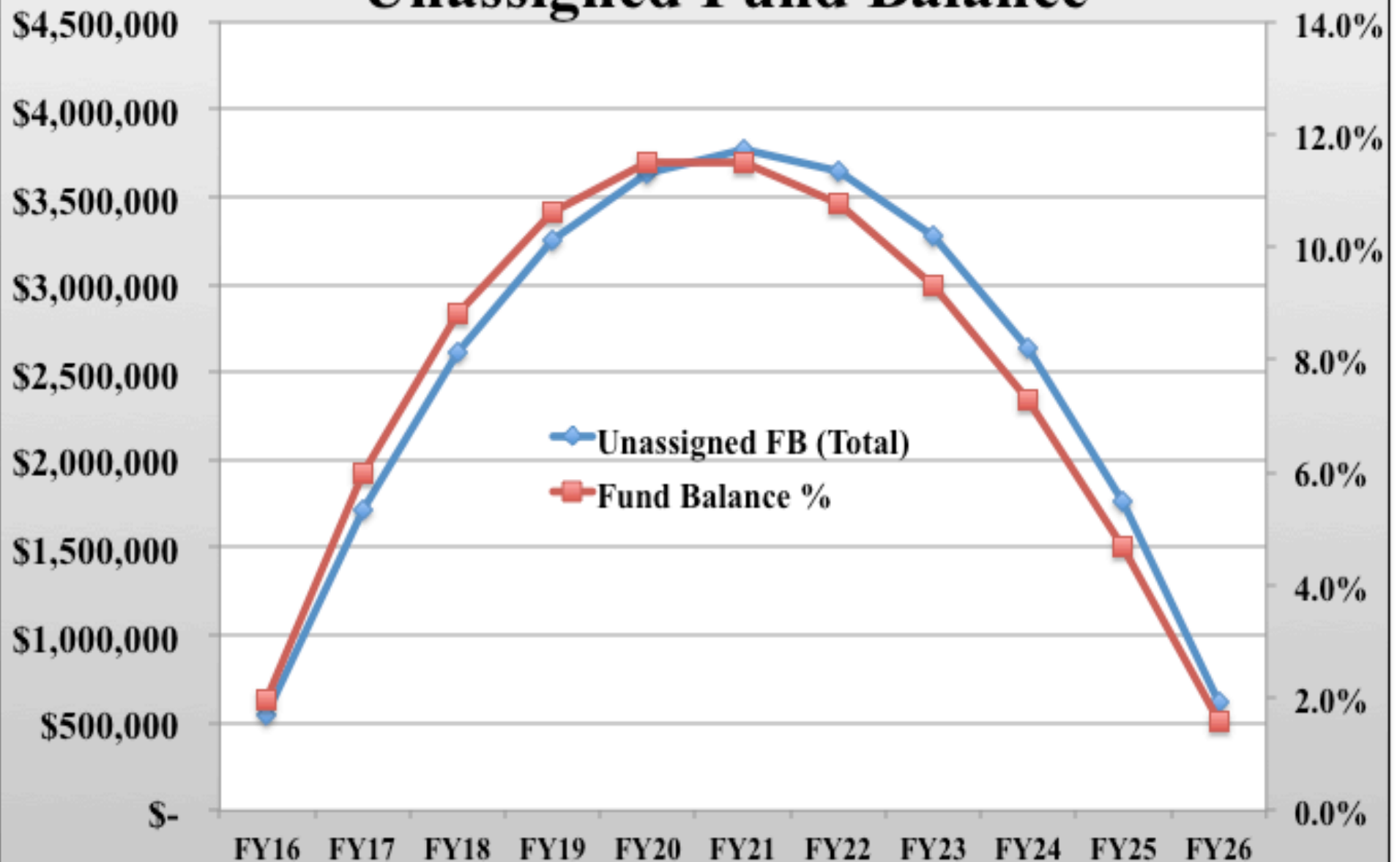
GENERAL FUND BUDGETS	2015-16 Original Budget	2015-16 Final Budget	2016-17 Original Budget	Increase (Decrease) from 2015-16 to 2016-17
REVENUES				
Local Property Taxes	\$ 4,190,001	\$ 4,196,001	\$ 6,055,455	\$ 1,859,454
State Sources	21,799,470	22,272,288	22,546,566	274,278
Other	1,222,550	1,205,270	1,125,850	(79,420)
Total Revenues	<u>27,212,021</u>	<u>27,673,559</u>	<u>29,727,871</u>	<u>2,054,312</u>
EXPENDITURES				
Salaries & Benefits	22,784,227	22,952,348	23,777,796	825,448
Purchased Services	2,178,928	2,405,782	2,357,410	(48,372)
Supplies & Materials	954,681	1,189,291	1,204,595	15,304
Capital Expenditures	1,208,990	926,740	803,255	(123,485)
Lease Payments & Other Expenditures	433,418	436,918	413,050	(23,868)
Total Expenditures	<u>27,560,244</u>	<u>27,911,079</u>	<u>28,556,106</u>	<u>645,027</u>
Excess of Revenues Over (Under) Expenditures	(348,223)	(237,520)	1,171,765	1,409,285
OTHER FINANCING SOURCES				
Sale of Equipment	-	16,750	-	(16,750)
Proceeds from Capital Lease	614,000	242,000	427,000	185,000
Total Other Financing Sources	<u>614,000</u>	<u>258,750</u>	<u>427,000</u>	<u>168,250</u>
Net Change in Fund Balances	\$ 265,777	\$ 21,230	\$ 1,598,765	\$ 1,577,535

General Fund Summary	2013	2014	2015	2016*	2017*
Revenues	\$25,140,168	\$25,185,923	\$26,655,565	\$27,673,559	\$29,727,871
Expenditures	25,532,416	25,527,679	27,574,763	27,911,079	28,556,106
Excess of Revenues Over (Under) Expenditures	(392,248)	(341,756)	(919,198)	(237,520)	1,171,765
Other Financing Sources	306,351	234,983	635,874	258,750	427,000
Fund Balance, July 1	1,037,955	952,058	845,285	561,961	583,191
Fund Balance, June 30	\$ 952,058	\$ 845,285	\$ 561,961	\$ 583,191	\$ 2,181,956

Fund Balance Components					
Nonspendable	\$ 173,023	\$ 221,302	\$ 240,140	\$ 240,140	\$ 240,140
Restricted/Reserved for:					
Operating Capital	-	-	-	-	12,538
Long Term Facilities					
Maintenance	-	-	-	-	25,405
Health and Safety	(38,303)	(145,458)	(388,332)	(407,611)	(22,919)
Deferred Maintenance	6,006	7,147	13,322	-	-
Assigned for:					
Building Level Activity	188,814	189,990	221,486	204,436	217,436
Unassigned	622,518	572,304	475,345	546,226	1,709,356
Total	\$ 952,058	\$ 845,285	\$ 561,961	\$ 583,191	\$ 2,181,956

* Budgeted amounts

Unassigned Fund Balance



Other Funds

Food Service

For the Year Ended June 30,	2013	2014	2015	2016*	2017*
Revenues	\$ 1,219,513	\$ 1,142,179	\$ 1,173,868	\$ 1,327,000	\$ 1,315,500
Expenditures	1,218,295	1,257,680	1,294,792	1,324,349	1,311,899
Excess of Revenues Over (Under) Expenditures	1,218	(115,501)	(120,924)	2,651	3,601
Other Financing Sources	-	-	-	-	-
Fund Balance, July 1	280,687	281,905	166,404	45,480	48,131
Fund Balance, June 30	\$ 281,905	\$ 166,404	\$ 45,480	\$ 48,131	\$ 51,732

Community Service

For the Year Ended June 30,	2013	2014	2015	2016*	2017*
Revenues	\$ 1,010,430	\$ 1,067,682	\$ 998,594	\$ 1,041,081	\$ 1,103,840
Expenditures	918,340	1,014,472	954,530	990,815	1,060,086
Excess of Revenues Over Expenditures	92,090	53,210	44,064	50,266	43,754
Other Financing Sources	-	-	-	-	-
Fund Balance, July 1	(62,791)	29,299	82,509	126,573	176,839
Fund Balance, June 30	\$ 29,299	\$ 82,509	\$ 126,573	\$ 176,839	\$ 220,593

* Budgeted amounts

2015-16 General Fund Revised Budget

Fund	6/30/15	Other				6/30/16
	Audited Fund Balance	Revenues	Expenditures & Adjustments	Financing Sources	Variance	Proj. Ending Fund Balance
General Fund	\$ 561,961	\$27,673,559	\$ 27,911,079	\$ 258,750	\$ 21,230	\$ 583,191
Less: Capital Reserves						
Health & Safety	\$ (388,332)	\$ 518,061	\$ 537,340	\$ -	\$ (19,279)	\$ (407,611)
Operating Capital	\$ -	\$ 1,052,985	\$ 1,311,735	\$ 258,750	\$ -	\$ -
Deferred Maintenance	\$ 13,322	\$ 145,330	\$ 158,652	\$ -	\$ (13,322)	\$ -
Total Capital Reserves	\$ (375,010)	\$ 1,716,376	\$ 2,007,727	\$ 258,750	\$ (32,601)	\$ (407,611)
Assigned Fund Balances	\$ 221,486	\$ 195,000	\$ 212,050	\$ -	\$ (17,050)	\$ 204,436
Non-Spendable Fund Balances	\$ 240,140	\$ -	\$ -	\$ -	\$ -	\$ 240,140
General Fund Unassigned	\$ 475,345	\$25,762,183	\$ 25,691,302	\$ -	\$ 70,881	\$ 546,226

2015-16 Revised Budget (All Funds)

(Agenda Action Item)

Fund	6/30/15 Audited Fund Balance	Revenues	Expenditures & Adjustments	Other Financing Sources	Variance	6/30/16 Proj. Ending Fund Balance
General Fund	\$ 561,961	\$27,673,559	\$ 27,911,079	\$ 258,750	\$ 21,230	\$ 583,191
Food Service Fund	\$ 45,480	\$ 1,327,000	\$ 1,324,349	\$ -	\$ 2,651	\$ 48,131
Community Service Fund						
Reserved for Community Ed	\$ 29,174	\$ 666,678	\$ 652,522	\$ -	\$ 14,156	\$ 43,330
Reserved for ECFE	\$ 87,774	\$ 185,432	\$ 172,254	\$ -	\$ 13,178	\$ 100,952
Reserved for School Readiness	\$ 9,625	\$ 188,971	\$ 166,039	\$ -	\$ 22,932	\$ 32,557
Community Service Fund	\$ 126,573	\$ 1,041,081	\$ 990,815	\$ -	\$ 50,266	\$ 176,839
Building Construction Fund	\$ 892,838	\$ 1,500	\$ 676,000	\$ -	\$ (674,500)	\$ 218,338
Debt Service Fund	\$ 235,934	\$ 3,337,559	\$ 3,450,783	\$ -	\$ (113,224)	\$ 122,710
Total All Funds	\$ 1,862,786	\$33,380,699	\$ 34,353,026	\$ 258,750	\$ (713,577)	\$ 1,149,209

2016-17 General Fund Original Budget

Fund	6/30/16 Proj. Ending Fund Balance	Revenues	Expenditures & Adjustments	Other Financing Sources	Variance	6/30/17 Proj. Ending Fund Balance
General Fund	\$ 583,191	\$29,727,871	\$ 28,556,106	\$ 427,000	\$1,598,765	\$ 2,181,956
Less: Capital Reserves						
Health & Safety	\$ (407,611)	\$ 384,692	\$ -	\$ -	\$ 384,692	\$ (22,919)
Operating Capital	\$ -	\$ 1,096,443	\$ 1,510,905	\$ 427,000	\$ 12,538	\$ 12,538
Long-Term Facilities Maint	\$ -	\$ 465,405	\$ 440,000	\$ -	\$ 25,405	\$ 25,405
Total Capital Reserves	\$ (407,611)	\$ 1,946,540	\$ 1,950,905	\$ 427,000	\$ 422,635	\$ 15,024
Assigned Fund Balances	\$ 204,436	\$ 228,000	\$ 215,000	\$ -	\$ 13,000	\$ 217,436
Non-Spendable Fund Balances	\$ 240,140	\$ -	\$ -	\$ -	\$ -	\$ 240,140
General Fund Unassigned	\$ 546,226	\$27,553,331	\$ 26,390,201	\$ -	\$1,163,130	\$ 1,709,356

2016-17 Original Budget (All Funds)

(Agenda Action Item)

Fund	6/30/16 Proj. Ending Fund Balance	Revenues	Expenditures & Adjustments	Other Financing Sources	Variance	6/30/17 Proj. Ending Fund Balance
General Fund	\$ 583,191	\$29,727,871	\$ 28,556,106	\$ 427,000	\$1,598,765	\$ 2,181,956
Food Service Fund	\$ 48,131	\$ 1,315,500	\$ 1,311,899	\$ -	\$ 3,601	\$ 51,732
Community Service Fund						
Reserved for Community Ed	\$ 43,330	\$ 684,611	\$ 679,016	\$ -	\$ 5,595	\$ 48,925
Reserved for ECFE	\$ 100,952	\$ 200,715	\$ 189,368	\$ -	\$ 11,347	\$ 112,299
Reserved for School Readiness	\$ 32,557	\$ 218,514	\$ 191,702	\$ -	\$ 26,812	\$ 59,369
Community Service Fund	\$ 176,839	\$ 1,103,840	\$ 1,060,086	\$ -	\$ 43,754	\$ 220,593
Building Construction Fund	\$ 218,338	\$ -	\$ 218,338	\$ -	\$ (218,338)	\$ -
Debt Service Fund	\$ 122,710	\$ 3,593,874	\$ 3,449,757	\$ -	\$ 144,117	\$ 266,827
Total All Funds	\$ 1,149,209	\$35,741,085	\$ 34,596,186	\$ 427,000	\$1,571,899	\$ 2,721,108



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Any Questions?

