



Board of Trustees Meeting

June 2025



Efficiency Auditor

Jennifer Hinds
Chief Financial Officer



What is an Efficiency Audit?

- Required step of the VATRE process
- Designed to look at the operations of a governing entity regarding:
 - Fiscal management
 - Efficiency
 - Utilization of resources
- Provides voters with information to aid the making of an informed decision during the VATRE



Efficiency Audit Timeline

- **Select Efficiency Auditor**
 - No later than 4 months *before* election day
 - **June 9th - Possible Action to select auditor**
- **Efficiency Audit is conducted**
 - No later than 3 months *after* auditor is selected final audit report must be received
 - **September 9th - deadline if action taken June 9th**
- **Efficiency Audit results are posted**
 - No later than 30 days *before* election day
 - **October 4th - deadline if action taken June 9th**
- **Public Meeting held to discuss results**
 - Must be held *before* election day
 - **November 4th - General Election Date**



Auditor Selection Process

- **Qualifications**
 - Selection based on qualifications alone
 - Pricing can not be discussed until after service provider is selected
- Once service provider is selected and approved, then pricing information can be offered and agreed upon.

Eide Bailly



- Abilene ISD auditor for past 10+ years
- Local branch of firm with local staff to complete audit work
- Key Leadership Staff
 - Jeromy Stephens, CPA - Partner
 - Jen Lightfoot, CPA - Engagement Quality Review
 - Joey Ellmore, CPA - Manager
 - K.B. Woods - Senior Associate
- Firm Peer Reviewed as of January 2024 (required every three years)
- Firm audits districts of similar size



Recommendation:

I recommend the Board of Trustees select Eide Bailly, LLP to perform the efficiency audit of the Abilene Independent School District and delegate authority to the Superintendent or designee to negotiate, finalize, and execute a contract.



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