



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: June 21, 2021

AGENDA ITEM: Consider Approval of 2020-2021 General Fund and Debt Service Fund Budget Amendments

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Per Board Policy CE (Local), the Board of Trustees shall amend the budget when a change is made increasing any one of the functional spending categories or increasing revenue object accounts or other resources.
- In accordance with Board Policy CE (Local), the budget amendments itemized on the following pages are presented for your review and consideration.
- The General Fund budget amendments are necessary so the District's accounting records will reflect the action taken by the Board of Trustees during tonight's board meeting for turf and track surface replacement for Bearcat Stadium, turf replacement at Aledo Ninth Grade Campus, and for Aledo High School baseball and softball fields turf conversions. The two (2) remaining General Fund budget amendments are for the estimated costs associated with implementation of ID badges for students in grades 7-12 as a safety measure and an interest payment related to the recent law change regarding the taxation of gas compressors.
- The Debt Service Fund budget amendments are necessary so the District's accounting records will reflect the District's recently completed Unlimited Tax Refunding Bonds, Taxable Series 2021 bond sale.

FISCAL INFORMATION:

The General Fund budget amendment presented will increase 2020-2021 General Fund appropriations by \$3,258,603.00. The Debt Service Fund budget amendment presented will increase the 2020-2021 Debt Service Fund revenues and expenditures in the amount of \$64,695,385.00.

ATTACHMENTS:

2020-2021 Cross-Function Budget Amendments for the General Fund and Debt Service Fund

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the 2020-2021 General Fund and Debt Service Fund budget amendments as presented on the following pages.

**ALEDO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
2020-2021 CROSS-FUNCTION BUDGET AMENDMENTS
As of June 21, 2021**

REVENUES

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amended Budget October 19, 2020</u>	<u>Amendments</u>	<u>Amended Budget June 21, 2021</u>
57 Local Revenues	\$ 43,995,641	\$ 43,995,641	\$ -	\$ 43,995,641
58 State Revenues	16,684,966	16,684,966	-	16,684,966
59 Federal Revenues	310,000	310,000	-	310,000
79 Other Resources	8,000	118,000	-	118,000
Total Revenues	\$ 60,998,607	\$ 61,108,607	\$ -	\$ 61,108,607

APPROPRIATIONS

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amended Budget October 19, 2020</u>	<u>Amendments</u>	<u>Amended Budget June 21, 2021</u>
11 Classroom Instruction	\$ 34,118,008	\$ 34,269,008	\$ -	\$ 34,269,008
12 Instructional Resources & Media Services	721,246	721,246	-	721,246
13 Curriculum/Instructional Staff Development	739,548	739,548	-	739,548
21 Instructional Leadership	881,113	881,113	-	881,113
23 School Leadership	3,275,481	3,175,481	-	3,175,481
31 Guidance, Counseling, & Evaluation Services	2,058,426	2,158,426	-	2,158,426
33 Health Services	587,127	587,127	-	587,127
34 Student (Pupil) Transportation	3,123,733	3,123,733	-	3,123,733
35 Food Services	3,000	3,000	-	3,000
36 Cocurricular/Extracurricular Activities	2,917,491	2,917,491	-	2,917,491
41 General Administration	2,662,941	2,662,941	-	2,662,941
51 Facilities Maintenance & Operations	7,100,935	7,100,935	1,357,794	8,458,729
52 Security & Monitoring Services	729,910	729,910	60,000	789,910
53 Data Processing Services	1,383,375	1,383,375	-	1,383,375
81 Facilities Acquisition & Construction	86,000	86,000	1,805,809	1,891,809
91 Chapter 41 Recapture Payment to State	305,000	305,000	-	305,000
99 Other Intergovernmental Charges	815,000	815,000	-	815,000
00 Other Uses	-	250,000	35,000	285,000
Total Expenditures	\$ 61,508,334	\$ 61,909,334	\$ 3,258,603	\$ 65,167,937

**ALEDO INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
2020-2021 CROSS-FUNCTION BUDGET AMENDMENTS
As of June 21, 2021**

REVENUES

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amendments</u>	<u>Amended Budget June 21, 2021</u>
57 Local Revenues	\$ 17,525,831	\$ -	\$ 17,525,831
58 State Revenues	250,000	-	250,000
79 Other Resources - Sale of Bonds	-	64,695,385	64,695,385
Total Revenues	\$ 17,775,831	\$ 64,695,385	\$ 82,471,216

APPROPRIATIONS

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amendments</u>	<u>Amended Budget June 21, 2021</u>
71 Bond Principal	\$ 6,233,986	\$ -	\$ 6,233,986
71 Bond Interest	12,039,902	-	12,039,902
71 Debt Service Fees	15,000	566,311	581,311
00 Other Uses - Pmt. to Bond Refunding Escrow	-	64,129,074	64,129,074
Total Appropriations	\$ 18,288,888	\$ 64,695,385	\$ 82,984,273