

Book	Policy Manual
Section	Policies for Cale to approve, 35-1 Technical Corrections
Title	Copy of INVESTMENT INCOME ok CB
Code	po6144
Status	
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6144 - **INVESTMENT INCOME**

The Board authorizes the ~~Chief Finance or and Business Services Officer~~ District Administrator or the Assistant Superintendent of Operations to make investments of available monies from the funds of the District on a competitive basis in:

- A. time deposits in any credit union, bank, savings bank, trust company, or savings and loan association which is authorized to transact business in the State, if the time deposits mature in not more than three (3) years;
- B. bonds or securities issued or guaranteed as to principal and interest by the Federal government or by a commission, board, or other instrumentality of the Federal government;
- C. bonds or securities of any county, city, drainage district, technical college district, village, town, or school district in the State;
- D. other securities authorized by 66.0603, Wis. Stats.;
- E. a local government pooled-investment fund;
- F. in federally insured financial institutions through a re-deposit agent designated by the Board, pursuant to 34.05, Wis. Stats.
- G. Other Post-Employment Benefit (OPEB) Trust Funds may be invested in mutual funds in accordance with the OPEB Trust Investment Advisor Agreements.
 1. Safety – Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall investment portfolio.
 2. Liquidity – The District’s investment portfolio shall remain sufficiently liquid to meet all operating requirements that might be reasonably anticipated.
 3. Return on Investments – The District’s investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, commensurate with the District’s investment risk constraints and the cash flow characteristics of its portfolio.

The ~~Chief Finance and Business Services Officer~~ District Administrator or the Assistant Superintendent of Operations shall monitor the status of the District’s investment portfolio on a regular basis and provide a written report to the Board regarding the district’s investment activities on a monthly basis.

The ~~Chief Finance and Business Services Officer~~ District Administrator or Assistant Superintendent of Operations shall include in the monthly report to the Board all cash in all accounts on deposit as well as the investment assets of the Board.

Withdrawal of funds will be in accord with the law. The ~~Chief Finance and Business Services Officer~~ District Administrator or Assistant Superintendent of Operations, acting in accord with the law, may sell negotiable instruments prior to maturity.

Interest derived from an investment shall be deposited, except as otherwise provided by law, in the District's General Fund.

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Legal 25.50, 66.0603, 67.10, Wis. Stats.