

**Smithville Independent School District**  
**2022/2023 Budget (Draft 1)**  
**06/20/22**

**Draft 1 Budget Assumptions:**

Local Revenue is based upon TTV of \$1.545 billion @\$0.9429 tax rate X 98% collection rate

	2021/22 AMENDED BUDGET	2021/22 PROJECTED ACTUAL	2022/23 PROPOSED BUDGET	Net Change from 21/22 Amended Budget	2022/23 % of Revenue
<b>STATE REVENUE</b>					
AVAILABLE SCHOOL FUND	564,488	644,630	746,155	181,667	3.86%
FOUNDATION SCHOOL FUND	6,297,035	6,044,191	1,959,079	(4,337,956)	10.14%
TRS ON BEHALF	909,030	913,368	971,560	62,530	5.03%
CRSSA REIMBURSEMENT	270,000	167,099	-	(270,000)	0.00%
OTHER STATE REVENUE	-	-	-	-	0.00%
<b>TOTAL STATE REVENUE</b>	<u>8,040,553</u>	<u>7,769,288</u>	<u>3,676,794</u>	<u>(4,363,759)</u>	<u>19.03%</u>
<b>FEDERAL REVENUE</b>					
SHARS PGM REIMBURSEMENT	480,000	471,964	515,000	35,000	2.67%
MAC PGM REIMBURSEMENT	8,500	13,852	13,000	4,500	0.07%
FEDERAL E-RATE REVENUE	75,000	77,172	75,000	-	0.39%
<b>TOTAL FEDERAL REVENUE</b>	<u>563,500</u>	<u>562,988</u>	<u>603,000</u>	<u>39,500</u>	<u>3.12%</u>
<b>LOCAL REVENUE</b>					
PROPOSED TAX REVENUE	9,978,630	10,322,569	14,278,985	4,300,355	73.91%
DELINQUENT TAXES	240,000	233,372	225,000	(15,000)	1.16%
PENALTIES AND INTEREST & OTHER TAX REV.	190,000	387,494	215,000	25,000	1.11%
INTEREST INCOME	30,000	35,607	40,000	10,000	0.21%
INSURANCE RECOVERY	-	-	-	-	-
ATHLETIC ACTIVITIES	63,500	62,045	64,000	500	0.33%
OTHER LOCAL REVENUE	45,526	47,701	46,000	474	0.24%
OTHER LOCAL REVENUE - CHAPTER 313 SUPPLEMENTAL PAYM.	-	171,600	171,600	171,600	0.89%
OTHER NON-OPERATING REVENUE	31,750	27,363	-	(31,750)	0.00%
<b>TOTAL LOCAL REVENUE</b>	<u>10,579,406</u>	<u>11,287,751</u>	<u>15,040,585</u>	<u>4,461,179</u>	<u>77.85%</u>
<b>TOTAL REVENUE</b>	<u>19,183,459</u>	<u>19,620,027</u>	<u>19,320,379</u>	<u>136,920</u>	<u>100.00%</u>
<b>TOTAL EXPENDITURES</b>	<u>19,808,709</u>	<u>19,816,287</u>	<u>19,791,050</u>	<u>(17,659)</u>	<u>102.44%</u>
<b>REVENUE OVER/(UNDER) BUDGET</b>	<u>(625,250)</u>	<u>(196,260)</u>	<u>(470,671)</u>	<u>154,579</u>	<u>-2.44%</u>