

**FY2026 Budget Reduction Timeline for General Fund**

	Date	Who	Outcome
	Grey shading denotes FAC Meeting		Orange shading denotes School Board ( <b>Bold</b> = school board budget-related action)
<b>D a t a  G a t h e r i n g</b>	August 22, 2024	Budget Managers	Review YTD Expenditures
	September 10 ,2024	School Board Regular Meeting	Review Preliminary Levy Process
	September 11, 2024	Budget Managers	Review YTD Expenditures
	<b>September 24 ,2024</b>	<b>School Board Regular Meeting</b>	<b>Approve preliminary Pay 2025 levy</b>
	September 25, 2024	Finance Advisory Committee	1. Overview of plan/expectations 2. Understand Budget Timeline
	September 30, 2024	Cabinet	Review Budget Reduction Timeline
	October 8, 2024	School Board Study Session	Preview Community Listening Session Presentation
	10/9/2024	Budget Managers	Review YTD Expenditures
	October 16, 2024		<b>Discuss Community Listening Session</b>
	October 22, 2024	PAT, District Meet & Confer Team	Begin conversation about FY2026 potential budget reduction areas
	October 22, 2024	Community Listening Session (prior to school board meeting at 6:30 p.m.)	Presentation (history, options, why), values exercise, feedback via google form
	October 23, 2024	Finance Advisory Committee	Begin budget analysis
	November 1, 2024	Community Listening Session	Google Form closes
	November 12, 2024	School Board Study Session	Update regarding Community Listening Session Feedback
	November 13, 2024	Budget Managers	Review YTD Expenditures
	November 26 ,2024	School Board Regular Meeting	<b>Accept FY2024 Audit Results</b>
	November 27, 2024	Finance Advisory Committee	Enrollment focus
	<b>P r e p a r a t i o n</b>	December 10, 2024	School Board Regular Meeting
December 11, 2024		Budget Managers	Review YTD Expenditures
December 18, 2024		Finance Advisory Committee	1. FY2026 enrollment projections 2. FY2026 Fund Balance assumptions 3. FY2026 other assumptions
January 8, 2025		Budget Managers	Review YTD Expenditures
January 14, 2024		School Board Study Session	<b>FY 2026 Budget reduction options; 2x the amount needed to cut</b>
January 22, 2025		Finance Advisory Committee	1. Draft final budget assumptions 2. Begin draft of Spring 2025 FAC Report
February 12, 2025		Budget Managers	Review YTD Expenditures
February 19, 2025		Finance Advisory Committee	1. Finalize budget assumptions 2. Spring 2025 FAC Report
February 11, 2025		School Board Regular Meeting	Update regarding budget process
<b>A p p</b>		March 11, 2025	School Board Regular Meeting
	March 12, 2025	Budget Managers	Review YTD Expenditures
	March 25 ,2025	School Board Regular Meeting	<b>1. Approve FY2025 Mid Year Budget Update 2. Approve FY2026 Operating Funds budget parameters</b>
	March 26, 2025	Finance Advisory Committee	Finalize School Board Report
	by March 28, 2025	Human Resources	Notifications to staff to be released (including probationary teachers)

<b>r o v a l</b>	April 9, 2025	Budget Managers	Review YTD Expenditures
	May 2025	MN Legislative Session Adjourns	
	May 14, 2025	Budget Managers	Review YTD Expenditures
	May 27, 2024	School Board Regular Meeting	Approval of final contract non-renewals
	June 10, 2025	School Board Study Session	Preview final FY2026 Budgets for all funds; prepare to take action at June 24 regular meeting
	June 24, 2025	School Board Regular Meeting	Approve final FY2026 budget for all funds
<b>C I P</b>	June 11, 2025	Budget Managers	Debrief on FY2026 budget planning process
	July 2025	Business Services	Prepare for FY2025 Audit