



**Tax Supervising
and Conservation
Commission**

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June 8, 2021

Corbett School District School Board
Corbett School District
35800 E Historic Columbia River Highway
Corbett, OR 97019

RE: Fiscal Year 2022 Approved Budget Certification

To the Corbett School District School Board:

The Commission extends its congratulations to the Corbett School District on the successful facilities bond measure vote last year and is pleased to finally see work on a new building underway.

The Tax Supervising and Conservation Commission has completed its review and consideration of the 2021-22 Approved Budget for the Corbett School District. This review was undertaken pursuant to ORS 294.605-705 to confirm compliance with applicable laws.

The budget was submitted timely on May 22, 2021, under an extension granted earlier. Estimates were judged to be reasonable for the purposes shown and the document was found to be in substantial compliance with Local Budget Law.

The district failed to comply with ORS 294.368 (5)(b) which requires the budget estimate for the general obligation bond levy to be increased beyond the debt service requirement in order to offset the loss due to unpaid taxes. The Commission recommends that the district use the annual TSCC tax estimate as the basis for its tax projection and include a check of this levy annually in its budget preparation process.

The Commission hereby certifies by a majority vote that it has this one recommendation and no objections to make with respect to the budget. ORS 294.456(2)(b) requires the district to include a response to this recommendation in its budget resolution.

The budget estimates and levy amounts, as shown in the approved budget, are attached to this letter.

Oregon Revised Statutes require that the district file a complete copy of the Adopted Budget with the Commission no later than July 15, 2021. If extra time is needed for this, please request an extension.

Yours truly,
TAX SUPERVISING & CONSERVATION COMMISSION

Craig Gibons
Executive Director

Corbett School District			
	Total FY22 Approved Budget:	\$ 26,432,189	
	Appropriations	Unappropriated	Total Budget
		Fund Balance	
General Fund	14,982,397	1,452,670	16,435,067
Matching Grant Fund	4,000,000	0	4,000,000
GO Bond Debt Service Fund	370,400	0	370,400
Food Services Fund	426,000	0	426,000
Energy Projects Fund	38,708	0	38,708
Federal Program Fund	906,884	0	906,884
Student Invest Account Fund	749,927	0	749,927
Student Activity Fund	300,000	0	300,000
GO Bond 2021	3,205,203	0	3,205,203
Totals	24,979,519	1,452,670	26,432,189

**Tax Levies: Permanent Rate of \$4.5941 per \$1,000 of Assessed Value
General Obligation Bond Levy of \$370,400**