

**Independent School District No. 877  
(Buffalo-Hanover-Montrose Public Schools)**

**Board Resolution**

**APPROVAL TO OPEN INVESTMENT ACCOUNTS WITH PERSHING LLC,  
and ENGAGE EHLERS INVESTMENT PARTNERS as INVESTMENT  
ADVISOR**

**WHEREAS**, Ehlers Investment Partners LLC, recommends opening new investment accounts for the School District's investing and fiscal management purposes;

**WHEREAS**, Ehlers Investment Partners LLC, as the School District's investment fiduciary, will help manage and advise the School District on the investment of these funds in accordance with the School District's Investment Policy and Minnesota State Statute;

**WHEREAS**, the Finance and Operations Director supports Ehlers' recommendation and agrees that separate accounts for investments are in the best interest of the School District;

**NOW THEREFORE, BE IT RESOLVED**, that Ehlers Investment Partners LLC is designated as Investment Advisor and Pershing LLC is designated for brokerage custody of investment accounts for the School District's investing and fiscal management purposes.

**LET IT BE FURTHER RESOLVED**, that Dr. Scott Thielman, Ryan Tangen, and Miranda Kramer are authorized to conduct business transactions with Pershing LLC and Ehlers Investment Partners on behalf of the School District.

The above and foregoing Resolution was duly adopted by the School Board of the Independent School District No. 877, Minnesota at a meeting held on the 25<sup>th</sup> day of November, 2024 by a vote of

\_\_\_\_\_ in favor \_\_\_\_\_ opposed \_\_\_\_\_ abstentions.

**Buffalo-Hanover-Montrose Public Schools  
Independent School District No. 877**

By: \_\_\_\_\_  
(Signature)

Its: Melissa Brings, Chair

**By:** \_\_\_\_\_  
\_\_\_\_\_  
(Signature)

**Its:** Adam Bjorkland, Clerk