

January 12, 2026

SALE DAY REPORT FOR:

## **Independent School District No. 14 (Fridley Public Schools), Minnesota**

**\$11,500,000 General Obligation Aid Anticipation  
Certificates of Indebtedness, Series 2026A**



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# Sale Results

**PURPOSE:** To provide funds to meet current expenses of the District and to cover an anticipated cash flow deficit.

**PURCHASER:** D.A. Davidson & Co., St. Paul, Minnesota

Summary of Sale Results:	
Principal Amount:	\$11,500,000
Underwriter's Discount:	\$34,500
Reoffering Premium:	\$76,360
Net Interest Cost:	3.4629%
Costs of Issuance:	\$28,925
Yield:	3.00%
Total Net P&I:	\$11,811,778

**NOTES:** Bond Trust Services Corporation, Minneapolis, Minnesota will serve as Paying Agent on the Certificates.

**CLOSING DATE:** January 26, 2026

**DESIGNATED OFFICIAL ACTION:** The resolution approved by the School Board on December 16<sup>th</sup> authorized the Superintendent or Assistant Superintendent and one board member to authorize the purchase agreement. The Board Treasurer and Superintendent accepted the pricing on January 12, 2026.

**SCHOOL BOARD ACTION** Adopt the resolution ratifying the award of sale of \$11,500,000 General Obligation Aid Anticipation Certificates of Indebtedness, Series 2026A.

## SUPPLEMENTARY ATTACHMENTS

- Sources and Uses of Funds
- Debt Service Schedule
- Bond Resolution (distributed separately)

# I.S.D. No. 14 (Fridley), MN

\$11,500,000 G.O. Aid Anticipation Certificates of Indebtedness, Series 2026A

Dated January 26, 2026

## Sources & Uses

Dated 01/26/2026 | Delivered 01/26/2026

### Sources Of Funds

Par Amount of Bonds	\$11,500,000.00
Reoffering Premium	76,360.00

<b>Total Sources</b>	<b>\$11,576,360.00</b>
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### Uses Of Funds

Total Underwriter's Discount (0.300%)	34,500.00
Costs of Issuance	28,925.00
Deposit to Cashflow Account	11,512,935.00

<b>Total Uses</b>	<b>\$11,576,360.00</b>
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## I.S.D. No. 14 (Fridley), MN

\$11,500,000 G.O. Aid Anticipation Certificates of Indebtedness, Series 2026A

Dated January 26, 2026

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/26/2026	-	-	-	-	-
09/30/2026	11,500,000.00	4.000%	311,777.78	11,811,777.78	11,811,777.78
<b>Total</b>	<b>\$11,500,000.00</b>	<b>-</b>	<b>\$311,777.78</b>	<b>\$11,811,777.78</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$7,794.44
Average Life	0.678 Years
Average Coupon	4.0000000%
Net Interest Cost (NIC)	3.4629508%
True Interest Cost (TIC)	3.4399118%
Bond Yield for Arbitrage Purposes	2.9924707%
All Inclusive Cost (AIC)	3.8168439%

### IRS Form 8038

Net Interest Cost	3.0004052%
Weighted Average Maturity	0.678 Years