



To: Board of Trustees
From: Diana Sircar
Date: August 27, 2018
cc: Mr. Brad Hunt, Sid Grant, Kelly Penny

RE: Adoption of 2018-2019 Tax Rates; Maintenance & Operations (M&O) and Debt Service (I&S)

2018-2019 Proposed Total Tax Rate \$1.4605
2017-2018 Adopted Total Tax Rate \$1.4777

On the second page is the motion language that is required for adopting the tax rate since the effective tax rate exceeds the proposed tax rate. The effective rate “is a calculated tax rate that would provide the school district with approximately the same amount of tax revenue it received in the prior year. If property values rise, the effective tax rate will drop and vice versa.”

The following statements must be included in the ordinance, resolution, or order setting this year’s tax rate. The statements must be in larger type than the type used in any other portion of the document.

Also included in the resolution is specific language that must be posted on the District’s homepage website.

The following statement is included in the tax rate adoption resolution:

“THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.”

The following statement will also be included on the District’s website home page after adoption of the tax rate:

Coppell Independent School District ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.

Board of Trustees Tax Rate Motion and Resolution to be used in accordance with Texas Tax Code 26.05(b);

I. Board Motion for adopting the Tax Rate Resolution

Motion by Board of Trustee Member:

“I move that the property tax rate be increased by the adoption of a tax rate of **\$1.4605**, which is effectively a 3.46 percent increase in the tax rate and that the accompanying Resolution setting the tax rate be approved and adopted by the Board of Trustees.”

“I move that the Board adopt a tax rate of **\$1.1700** for the amount of taxes needed to fund maintenance and operation expenditures for the 2018-2019 fiscal year.”

“I move that the Board adopt a tax rate of **\$0.2905** for the amount of taxes needed to service the District’s debt for the 2018-2019 fiscal year.”

“THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.”

Recommendation: The Board of Trustees adopts the resolution as presented.