

Collin County Community College District

# Investment Report

As of January 31, 2026

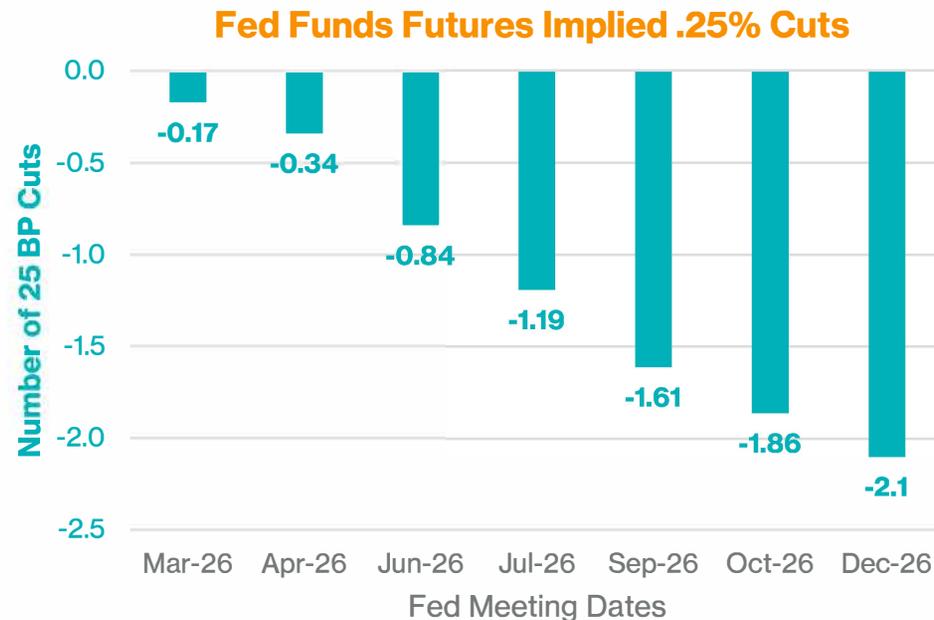


**M E E D E R**  
PUBLIC FUNDS

# OBSERVATIONS AND EXPECTATIONS

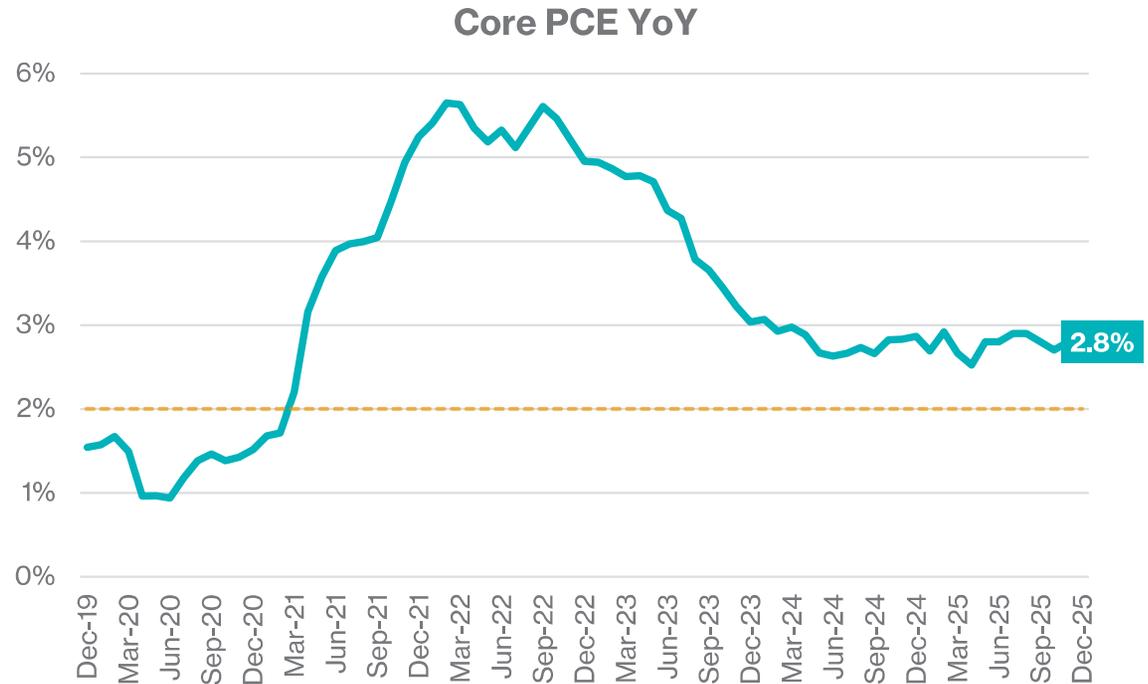
- Interest rates across the yield curve were up slightly for January
- The Fed paused their recent rate cutting by holding rates steady at their January meeting
- Economic growth continued to expand at a solid pace
- Labor market data showed there's not much hiring or firing taking place
- Inflation remained sticky and above the Fed 2 percent target rate

- The Fed Funds futures market is ever changing with the release of new economic and market data.
- At the end of January, the futures market was pricing in about two .25% Fed cuts by the end of 2026.

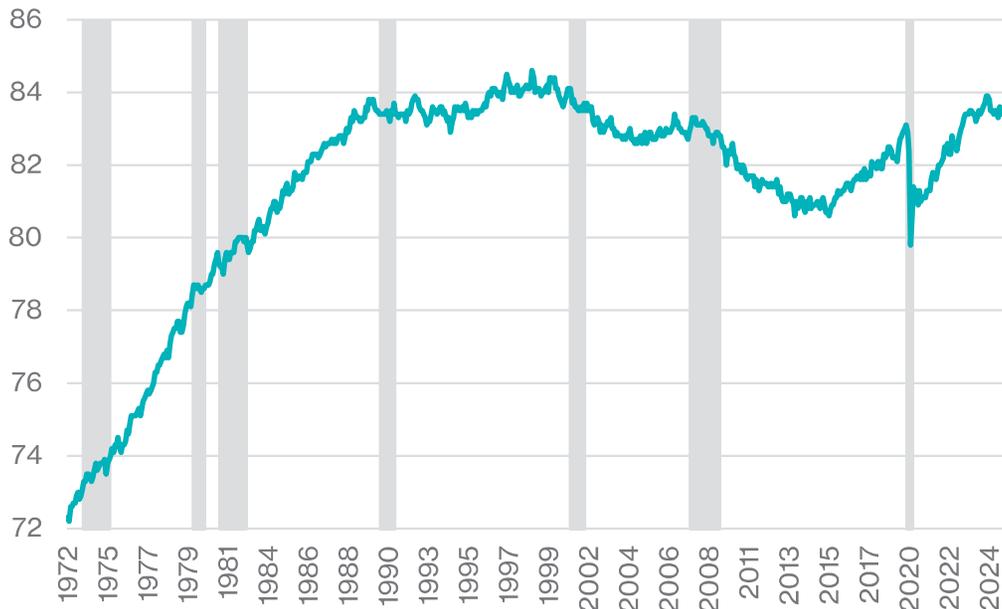


- Core Personal Consumption Expenditure YoY is the Fed’s preferred inflation gauge.
- Core excludes food and energy components.
- It’s been above the Fed’s 2% target for 58 consecutive months.
- Economists expect Core PCE YoY to remain above the Fed’s target this year.

SOURCES: BLOOMBERG



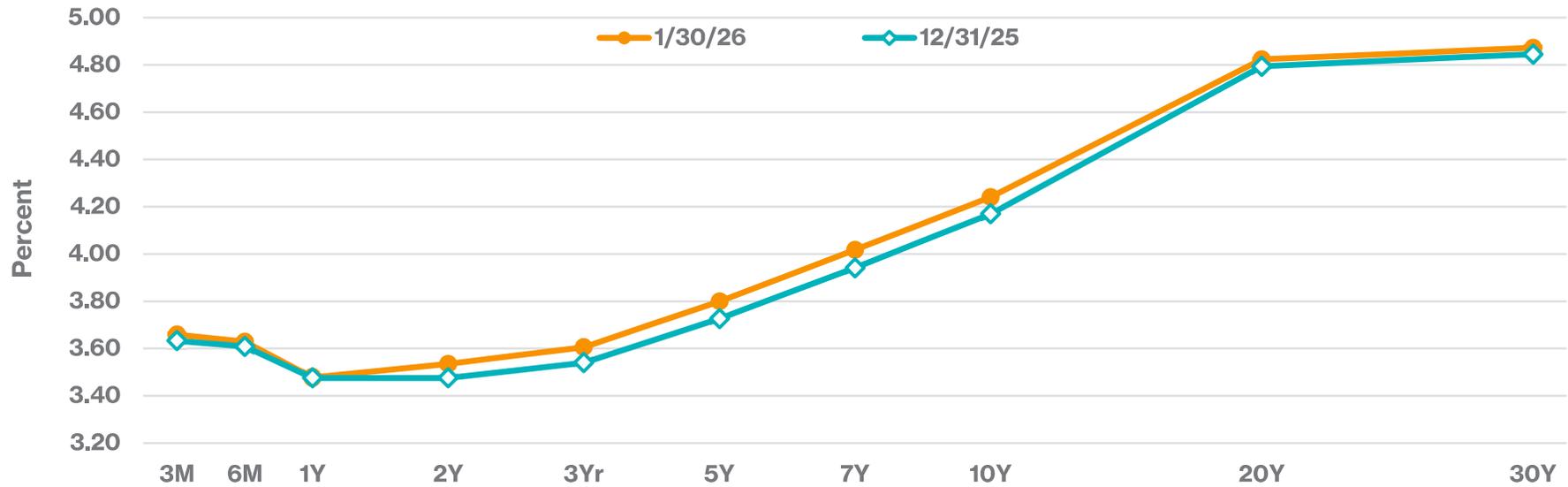
### Labor Force Participation Rate 25-54 Year Olds



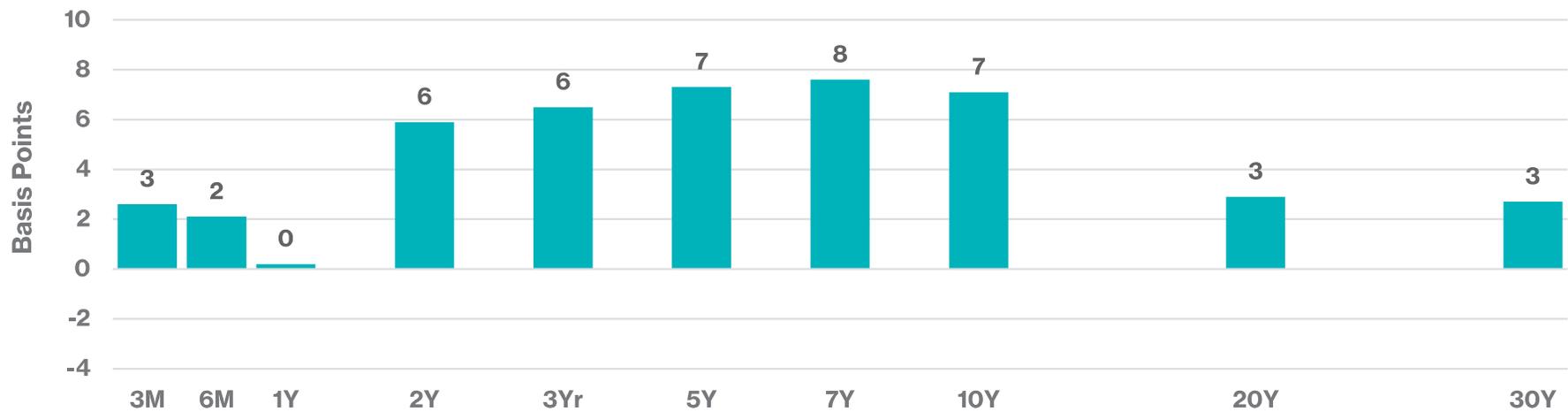
- The labor force participation rate (LFPR) for “prime aged workers” (25-54 year olds) has been climbing since pandemic lows.
- Fed Chair Powell stated recently that the labor market is stable.
- The large increase in the LFPR in 1970s and 1980s was primarily due to many more women entering the workforce.

SOURCE: BLOOMBERG

### U.S. Treasury Yield Curve Change



### Basis Point Change



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## Portfolio Summary

**3.92**

Weighted Average Yield to Maturity

**0.49**

Weighted Average Maturity (Years)

**0.57**

Portfolio Effective Duration (Years)

**0.49**

Weighted Average Life (Years)

**AA+**

Average Credit Rating

## Portfolio Position

**Par Value** \$595,872,245

**Principal Cost** \$594,388,226

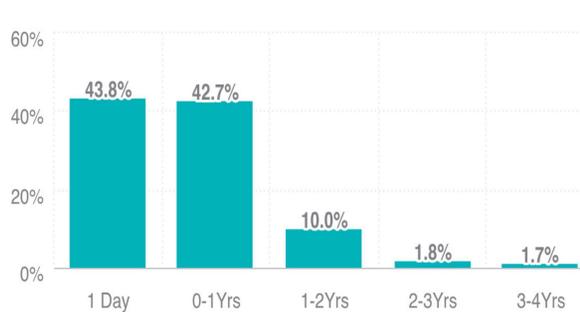
**Book Value** \$595,192,894

**Market Value** \$596,063,574

**Unrealized Gain/Loss** \$870,680

**Accrued Interest** \$2,542,603

## Maturity Distribution



## Sector Allocation



● LGIP	40.11%
● U.S. Treasuries	32.13%
● U.S. Agencies	16.45%
● Commercial Paper	7.62%
● Money Market Funds	3.68%
● Bank Deposits	0.01%
● Maturity/Sale Receivable	0.00%

# Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
Bank Deposits	74,919.64	74,919.64	74,919.64	0.01%	1	0.00
LGIP	237,081,619.31	237,081,619.31	237,081,619.31	40.11%	1	3.76
Money Market Funds	21,750,705.56	21,750,705.56	21,750,705.56	3.68%	1	3.57
Commercial Paper	45,465,000.00	45,019,927.19	45,019,927.20	7.62%	93	4.00
U.S. Treasuries	189,500,000.00	189,935,762.20	189,346,040.51	32.13%	410	4.01
U.S. Agencies	97,000,000.00	97,200,640.00	96,919,681.53	16.45%	250	4.16
Maturity/Sale Receivable	5,000,000.00	5,000,000.00	5,000,000.00	0.00%	0	4.29
<b>TOTAL</b>	<b>595,872,244.51</b>	<b>596,063,573.90</b>	<b>595,192,893.74</b>	<b>100.00%</b>	<b>180</b>	<b>3.92</b>
<b>CASH AND ACCRUED INTEREST</b>						
Purchased Accrued Interest		47,414.98	47,414.98			
<b>TOTAL CASH AND INVESTMENTS</b>	<b>595,872,244.51</b>	<b>596,110,988.88</b>	<b>595,240,308.72</b>		<b>180</b>	<b>3.92</b>
<b>TOTAL EARNINGS</b>						
	<b>CURRENT MONTH</b>					
	1,934,554.92					

## Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
<b>2020 BOND SERIES</b>						
LGIP	1	16,854,473.30	16,854,473.30	2.84	3.69	1
<b>TOTAL</b>	<b>1</b>	<b>16,854,473.30</b>	<b>16,854,473.30</b>	<b>2.85</b>	<b>3.69</b>	<b>1</b>
<b>BUILDING</b>						
LGIP	3	47,398,354.35	47,398,354.35	7.99	3.82	1
Money Market Funds	1	12,493,742.86	12,493,742.86	2.11	3.57	1
U.S. Treasuries	8	55,000,000.00	54,805,983.52	9.36	3.86	537
U.S. Agencies	1	10,000,000.00	9,995,353.63	1.69	3.55	325
<b>TOTAL</b>	<b>14</b>	<b>129,892,097.21</b>	<b>129,693,434.35</b>	<b>21.13</b>	<b>3.79</b>	<b>263</b>
<b>DEBT SERVICE</b>						
LGIP	1	1,269,351.16	1,269,351.16	0.21	3.69	1
Money Market Funds	1	255,699.83	255,699.83	0.04	3.57	1
Commercial Paper	1	11,100,000.00	11,090,084.00	1.87	4.08	9
<b>TOTAL</b>	<b>3</b>	<b>12,625,050.99</b>	<b>12,615,134.99</b>	<b>2.13</b>	<b>4.03</b>	<b>8</b>
<b>OPERATING</b>						
Bank Deposits	1	74,919.64	74,919.64	0.01	0.00	1
LGIP	4	140,333,153.59	140,333,153.59	23.65	3.74	1
Money Market Funds	1	887,128.91	887,128.91	0.15	3.57	1
U.S. Treasuries	4	22,500,000.00	22,458,085.85	3.83	4.27	675
U.S. Agencies	4	48,000,000.00	47,942,448.76	8.26	4.78	174
<b>TOTAL</b>	<b>14</b>	<b>211,795,202.14</b>	<b>211,695,736.75</b>	<b>35.88</b>	<b>4.03</b>	<b>112</b>
<b>REVENUE BOND</b>						
LGIP	1	23,251,425.83	23,251,425.83	3.92	3.86	1
Money Market Funds	1	6,292,868.83	6,292,868.83	1.06	3.57	1

## Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
Commercial Paper	5	34,365,000.00	33,929,843.20	5.72	3.98	121
U.S. Treasuries	4	62,000,000.00	62,049,826.35	10.53	4.22	177
U.S. Agencies	1	29,000,000.00	28,986,525.52	4.91	3.55	325
<b>TOTAL</b>	<b>12</b>	<b>154,909,294.66</b>	<b>154,510,489.72</b>	<b>26.17</b>	<b>3.96</b>	<b>159</b>
<b>STABILIZATION</b>						
LGIP	1	7,974,861.08	7,974,861.08	1.34	3.69	1
Money Market Funds	1	1,821,265.13	1,821,265.13	0.31	3.57	1
U.S. Treasuries	6	50,000,000.00	50,032,144.80	8.50	3.80	438
U.S. Agencies	1	10,000,000.00	9,995,353.63	1.69	3.55	325
<b>TOTAL</b>	<b>9</b>	<b>69,796,126.21</b>	<b>69,823,624.63</b>	<b>11.83</b>	<b>3.75</b>	<b>361</b>
<b>GRAND TOTAL</b>	<b>53</b>	<b>595,872,244.51</b>	<b>595,192,893.74</b>	<b>100.00</b>	<b>3.92</b>	<b>180</b>



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	DATE MATURITY	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
<b>2020 BOND SERIES</b>												
<b>LGIP</b>												
TEXPOOL	TexPool	01/31/2026 01/31/2026	16,854,473.30	16,854,473.30 0.00	16,854,473.30	3.69		1	16,854,473.30	0.00 16,854,473.30	2.85	AAA
<b>LGIP TOTAL</b>			<b>16,854,473.30</b>	<b>16,854,473.30</b> <b>0.00</b>	<b>16,854,473.30</b>	<b>3.69</b>		<b>1</b>	<b>16,854,473.30</b>	<b>0.00</b> <b>16,854,473.30</b>	<b>2.85</b>	<b>AAA</b>
<b>2020 BOND SERIES TOTAL</b>			<b>16,854,473.30</b>	<b>16,854,473.30</b> <b>0.00</b>	<b>16,854,473.30</b>	<b>3.69</b>		<b>1</b>	<b>16,854,473.30</b>	<b>0.00</b> <b>16,854,473.30</b>	<b>2.85</b>	<b>AAA</b>
<b>BUILDING</b>												
<b>LGIP</b>												
TEXSTAR	TexSTAR	01/31/2026 01/31/2026	3,380,880.54	3,380,880.54 0.00	3,380,880.54	3.70		1	3,380,880.54	0.00 3,380,880.54	0.57	AAA
TEXPOOL	TexPool	01/31/2026 01/31/2026	7,914,859.05	7,914,859.05 0.00	7,914,859.05	3.69		1	7,914,859.05	0.00 7,914,859.05	1.34	AAA
13999998	Texas Connect	01/31/2026 01/31/2026	36,102,614.76	36,102,614.76 0.00	36,102,614.76	3.86		1	36,102,614.76	0.00 36,102,614.76	6.11	NA
<b>LGIP TOTAL</b>			<b>47,398,354.35</b>	<b>47,398,354.35</b> <b>0.00</b>	<b>47,398,354.35</b>	<b>3.82</b>		<b>1</b>	<b>47,398,354.35</b>	<b>0.00</b> <b>47,398,354.35</b>	<b>8.02</b>	<b>AAA</b>
<b>MONEY MARKET FUNDS</b>												
31846V567	FIRST AMER;GVT OBLG.Z	01/31/2026 01/31/2026	12,493,742.86	12,493,742.86 0.00	12,493,742.86	3.57		1	12,493,742.86	0.00 12,493,742.86	2.11	Aaa AAA
<b>MONEY MARKET FUNDS TOTAL</b>			<b>12,493,742.86</b>	<b>12,493,742.86</b> <b>0.00</b>	<b>12,493,742.86</b>	<b>3.57</b>		<b>1</b>	<b>12,493,742.86</b>	<b>0.00</b> <b>12,493,742.86</b>	<b>2.11</b>	<b>AAA</b>
<b>U.S. TREASURIES</b>												
91282CGV7	US TREASURY 3.750 04/15/26	04/14/2025 04/15/2025	10,000,000.00	9,975,000.00 0.00	9,975,000.00	4.01	04/15/2026	74	10,001,171.90	6,171.90 9,995,000.00	1.69	Aat AA+
91282CJP7	US TREASURY 4.375 12/15/26	12/05/2024 12/06/2024	5,000,000.00	5,021,679.69 0.00	5,021,679.69	4.15	12/15/2026	318	5,033,398.45	24,098.77 5,009,299.68	0.85	Aat AA+
91282CKJ9	US TREASURY 4.500 04/15/27	04/14/2025 04/15/2025	10,000,000.00	10,117,968.75 0.00	10,117,968.75	3.88	04/15/2027	439	10,111,328.10	40,546.85 10,070,781.25	1.71	Aat AA+
91282CLG4	US TREASURY 3.750 08/15/27	09/05/2024 09/05/2024	4,000,000.00	4,011,406.25 0.00	4,011,406.25	3.65	08/15/2027	561	4,012,968.76	7,021.37 4,005,947.39	0.68	Aat AA+
91282CPL9	US TREASURY 3.375 11/30/27	12/22/2025 12/23/2025	10,000,000.00	9,975,781.25 21,325.55	9,997,106.80	3.50	11/30/2027	668	9,971,875.00	(5,276.48) 9,977,151.48	1.69	Aat AA+
91282CFZ9	US TREASURY 3.875 11/30/27	12/12/2024 12/13/2024	5,000,000.00	4,966,015.62 0.00	4,966,015.62	4.12	11/30/2027	668	5,029,492.20	50,441.91 4,979,050.29	0.85	Aat AA+
9128284V9	US TREASURY 2.875 08/15/28	09/05/2024 09/05/2024	6,000,000.00	5,840,625.00 0.00	5,840,625.00	3.60	08/15/2028	927	5,898,750.00	1,236.98 5,897,513.02	1.00	Aat AA+



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
9128285M8	US TREASURY 3:125 11/15/28	12/12/2024 12/13/2024	5,000,000.00	4,818,750.00 0.00	4,818,750.00	4.14	11/15/2028	1,019	98.77 4,938,281.25	67,040.85 4,871,240.40	0.84	Aa1 AA+
<b>U.S. TREASURIES TOTAL</b>			<b>55,000,000.00</b>	<b>54,727,226.56 21,325.55</b>	<b>54,748,552.11</b>	<b>3.86</b>		<b>537</b>	<b>100.00 54,997,265.66</b>	<b>191,282.14 54,805,983.52</b>	<b>9.30</b>	<b>AA+</b>
<b>U.S. AGENCIES</b>												
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2025 12/23/2025	10,000,000.00	9,994,780.00 972.22	9,995,752.22	3.55	12/22/2026	325	99.98 9,997,600.00	2,246.37 9,995,353.63	1.69	Aa1 A+
<b>U.S. AGENCIES TOTAL</b>			<b>10,000,000.00</b>	<b>9,994,780.00 972.22</b>	<b>9,995,752.22</b>	<b>3.55</b>		<b>325</b>	<b>99.98 9,997,600.00</b>	<b>2,246.37 9,995,353.63</b>	<b>1.69</b>	<b>AA+</b>
<b>MATURITY/SALE RECEIVABLE</b>												
91282CJV4	UNITED STATES TREASURY 4:25 01/31/2026	01/10/2025 01/13/2025	5,000,000.00	5,000,000.00 0.00	5,000,000.00	4.29	01/31/2026	0	100.00 5,000,000.00	0.00 5,000,000.00	0.00	NA NA
<b>MATURITY/SALE RECEIVABLE TOTAL</b>			<b>5,000,000.00</b>	<b>5,000,000.00 0.00</b>	<b>5,000,000.00</b>	<b>4.29</b>		<b>0</b>	<b>100.00 5,000,000.00</b>	<b>0.00 5,000,000.00</b>	<b>0.00</b>	<b>AA+</b>
<b>BUILDING TOTAL</b>			<b>129,892,097.21</b>	<b>129,614,103.77 22,297.77</b>	<b>129,636,401.54</b>	<b>3.79</b>		<b>263</b>	<b>129,886,962.87</b>	<b>193,528.52 129,693,434.35</b>	<b>2.13</b>	<b>AA+</b>

### DEBT SERVICE

LGIP												
TEXPOOL	TexPool	01/31/2026 01/31/2026	1,269,351.16	1,269,351.16 0.00	1,269,351.16	3.69		1	1.00 1,269,351.16	0.00 1,269,351.16	0.21	AAA
<b>LGIP TOTAL</b>			<b>1,269,351.16</b>	<b>1,269,351.16 0.00</b>	<b>1,269,351.16</b>	<b>3.69</b>		<b>1</b>	<b>1.00 1,269,351.16</b>	<b>0.00 1,269,351.16</b>	<b>0.21</b>	<b>AAA</b>
<b>MONEY MARKET FUNDS</b>												
31846V567	FIRST AMER:GVT OBLG:Z	01/31/2026 01/31/2026	255,699.83	255,699.83 0.00	255,699.83	3.57		1	1.00 255,699.83	0.00 255,699.83	0.04	Aaa AAA
<b>MONEY MARKET FUNDS TOTAL</b>			<b>255,699.83</b>	<b>255,699.83 0.00</b>	<b>255,699.83</b>	<b>3.57</b>		<b>1</b>	<b>1.00 255,699.83</b>	<b>0.00 255,699.83</b>	<b>0.04</b>	<b>AAA</b>
<b>COMMERCIAL PAPER</b>												
10924JB90	BRIGHTHOUS 02/09/26	10/08/2025 10/09/2025	11,000,000.00	10,947,541.50 0.00	10,947,541.50	4.08	02/09/2026	9	99.91 11,090,084.00	0.00 11,090,084.00	1.88	NA A-1
<b>COMMERCIAL PAPER TOTAL</b>			<b>11,100,000.00</b>	<b>10,947,541.50 0.00</b>	<b>10,947,541.50</b>	<b>4.08</b>		<b>9</b>	<b>99.91 11,090,084.00</b>	<b>0.00 11,090,084.00</b>	<b>1.88</b>	<b>A-1</b>
<b>DEBT SERVICE TOTAL</b>			<b>12,625,050.99</b>	<b>12,472,592.49 0.00</b>	<b>12,472,592.49</b>	<b>4.03</b>		<b>8</b>	<b>12,615,134.99</b>	<b>0.00 12,615,134.99</b>	<b>2.13</b>	<b>A+</b>



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
<b>OPERATING</b>												
<b>BANK DEPOSITS</b>												
51532MEED	JPMorgan Chase Commercial Checking Account	01/31/2026 01/31/2026	74,919.64	74,919.64 0.00	74,919.64	0.00		1	1.00 74,919.64	0.00 74,919.64	0.01	NA NA
<b>BANK DEPOSITS TOTAL</b>			<b>74,919.64</b>	<b>74,919.64 0.00</b>	<b>74,919.64</b>	<b>0.00</b>		<b>1</b>	<b>1.00 74,919.64</b>	<b>0.00 74,919.64</b>	<b>0.01</b>	<b>NA</b>
<b>LGIP</b>												
TXRANGE	Texas Range Texas- DAILY Fund	01/31/2026 01/31/2026	6,038,976.56	6,038,976.56 0.00	6,038,976.56	3.72		1	1.00 6,038,976.56	0.00 6,038,976.56	1.02	AAA
TEXSTAR	TexSTAR	01/31/2026 01/31/2026	516,105.63	516,105.63 0.00	516,105.63	3.70		1	1.00 516,105.63	0.00 516,105.63	0.09	AAA
TEXPOOL	TexPool	01/31/2026 01/31/2026	92,009,676.62	92,009,676.62 0.00	92,009,676.62	3.69		1	1.00 92,009,676.62	0.00 92,009,676.62	15.57	AAA
139999998	Texas Connect	01/31/2026 01/31/2026	41,768,394.78	41,768,394.78 0.00	41,768,394.78	3.86		1	1.00 41,768,394.78	0.00 41,768,394.78	7.07	NA
<b>LGIP TOTAL</b>			<b>140,333,153.59</b>	<b>140,333,153.59 0.00</b>	<b>140,333,153.59</b>	<b>3.74</b>		<b>1</b>	<b>1.00 140,333,153.59</b>	<b>0.00 140,333,153.59</b>	<b>23.74</b>	<b>AAA</b>
<b>MONEY MARKET FUNDS</b>												
31846V567	FIRST AMER/GVT OBLG.Z	01/31/2026 01/31/2026	887,128.91	887,128.91 0.00	887,128.91	3.57		1	1.00 887,128.91	0.00 887,128.91	0.15	Aaa AAA
<b>MONEY MARKET FUNDS TOTAL</b>			<b>887,128.91</b>	<b>887,128.91 0.00</b>	<b>887,128.91</b>	<b>3.57</b>		<b>1</b>	<b>1.00 887,128.91</b>	<b>0.00 887,128.91</b>	<b>0.15</b>	<b>AAA</b>
<b>U.S. TREASURIES</b>												
91282CGR6	US TREASURY 4.625 03/15/26	04/29/2024 04/29/2024	7,500,000.00	7,446,386.72 0.00	7,446,386.72	5.03	03/15/2026	43	100.07 7,505,566.43	8,853.66 7,496,712.76	1.27	Aa1 AA+
91282CKR1	US TREASURY 4.500 05/15/27	05/23/2025 05/27/2025	5,000,000.00	5,049,609.38 0.00	5,049,609.38	3.97	05/15/2027	469	101.18 5,059,179.70	26,843.78 5,032,335.92	0.86	Aa1 AA+
91282CEV9	US TREASURY 3.250 06/30/29	06/26/2025 06/27/2025	5,000,000.00	4,907,812.50 0.00	4,907,812.50	3.75	06/30/2029	1,246	98.71 4,935,546.90	13,944.06 4,921,602.84	0.84	Aa1 AA+
91282CLC3	US TREASURY 4.000 07/31/29	07/16/2025 07/17/2025	5,000,000.00	5,008,593.75 0.00	5,008,593.75	3.95	07/31/2029	1,277	101.09 5,054,687.50	47,253.18 5,007,434.32	0.86	Aa1 AA+
<b>U.S. TREASURIES TOTAL</b>			<b>22,500,000.00</b>	<b>22,412,402.35 0.00</b>	<b>22,412,402.35</b>	<b>4.27</b>		<b>678</b>	<b>100.25 22,554,980.53</b>	<b>96,894.68 22,458,085.85</b>	<b>3.82</b>	<b>AA+</b>
<b>U.S. AGENCIES</b>												
3133EN7J3	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 02/02/2026	01/27/2023 02/02/2023	7,500,000.00	7,472,550.00 0.00	7,472,550.00	4.01	02/02/2026	2	100.00 7,500,000.00	25.02 7,499,974.98	1.27	Aa1 AA+



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3133EP7C3	FED FARM CR BNKS 4.625 04/01/26	04/30/2024 04/30/2024	7,500,000.00	7,444,333.73 0.00	7,444,333.73	5.03	04/01/2026	60	100.15 7,511,250.00	15,935.18 7,495,314.82	1.27	Aa1 AA+
3130AWTQ3	FHLBANKS 4.625 09/11/26	09/25/2023 09/25/2023	25,000,000.00	24,759,469.25 0.00	24,759,469.25	4.97	09/11/2026	223	100.56 25,138,750.00	181,29.08 24,950,620.92	4.25	Aa1 AA+
3130AXU63	FHLBANKS 4.625 11/7/26	11/22/2023 11/22/2023	8,000,000.00	7,986,936.00 0.00	7,986,936.00	4.68	11/7/2026	290	100.78 8,062,400.00	65,861.96 7,996,538.04	1.36	Aa1 AA+
<b>U.S. AGENCIES TOTAL</b>			<b>48,000,000.00</b>	<b>47,663,288.98</b> <b>0.00</b>	<b>47,663,288.98</b>	<b>4.78</b>		<b>174</b>	<b>100.44</b> <b>48,212,400.00</b>	<b>269,951.24</b> <b>47,942,448.76</b>	<b>8.16</b>	<b>AA+</b>
<b>OPERATING TOTAL</b>			<b>211,795,202.14</b>	<b>211,370,893.47</b> <b>0.00</b>	<b>211,370,893.47</b>	<b>4.03</b>		<b>112</b>	<b>212,062,582.67</b>	<b>366,845.92</b> <b>211,695,736.75</b>	<b>35.88</b>	<b>AAA</b>

### REVENUE BOND

<b>LGIP</b>												
139999998	Texas Connect	01/31/2026 01/31/2026	23,251,425.83	23,251,425.83 0.00	23,251,425.83	3.86		1	1.00 23,251,425.83	0.00 23,251,425.83	3.93	NA
<b>LGIP TOTAL</b>			<b>23,251,425.83</b>	<b>23,251,425.83</b> <b>0.00</b>	<b>23,251,425.83</b>	<b>3.86</b>		<b>1</b>	<b>1.00</b> <b>23,251,425.83</b>	<b>0.00</b> <b>23,251,425.83</b>	<b>3.93</b>	<b>NA</b>

<b>MONEY MARKET FUNDS</b>												
31846V567	FIRST AMER:GVT OBLG:Z	01/31/2026 01/31/2026	6,292,868.83	6,292,868.83 0.00	6,292,868.83	3.57		1	1.00 6,292,868.83	0.00 6,292,868.83	1.06	Aaa AAA
<b>MONEY MARKET FUNDS TOTAL</b>			<b>6,292,868.83</b>	<b>6,292,868.83</b> <b>0.00</b>	<b>6,292,868.83</b>	<b>3.57</b>		<b>1</b>	<b>1.00</b> <b>6,292,868.83</b>	<b>0.00</b> <b>6,292,868.83</b>	<b>1.06</b>	<b>AAA</b>

<b>COMMERCIAL PAPER</b>												
06743VCL2	BARCLAYS CAPITAL 03/20/26	06/26/2025 06/27/2025	10,000,000.00	9,688,188.89 0.00	9,688,188.89	4.36	03/20/2026	48	99.45 9,944,905.56	0.00 9,944,905.56	1.68	NA A-1
22533JFJ7	CREDIT AGRIN Y 06/18/26	12/22/2025 12/22/2025	5,000,000.00	4,905,808.34 0.00	4,905,808.34	3.88	06/18/2026	138	98.55 4,927,504.17	(0.01) 4,927,504.17	0.83	P-1 A-1
63873KG19	NATIXIS NY 07/01/26	01/02/2026 01/02/2026	6,500,000.00	6,379,100.00 0.00	6,379,100.00	3.79	07/01/2026	151	98.45 6,399,250.00	0.00 6,399,250.00	1.08	P-1 A-1
40060XG20	GTA FUNDING 07/02/26	01/02/2026 01/02/2026	6,500,000.00	6,377,447.92 0.00	6,377,447.92	3.82	07/02/2026	152	98.43 6,397,760.42	(0.00) 6,397,760.42	1.08	P-1 A-1
8919BGA8	TD 07/10/26	01/02/2026 01/02/2026	6,365,000.00	6,240,691.55 0.00	6,240,691.55	3.79	07/10/2026	160	98.36 6,250,423.05	0.00 6,250,423.05	1.06	P-1 A-1
<b>COMMERCIAL PAPER TOTAL</b>			<b>34,365,000.00</b>	<b>33,591,236.70</b> <b>0.00</b>	<b>33,591,236.70</b>	<b>3.98</b>		<b>121</b>	<b>98.74</b> <b>33,929,843.19</b>	<b>(0.01)</b> <b>33,929,843.20</b>	<b>5.74</b>	<b>A-1</b>

<b>U.S. TREASURIES</b>												
9128ZCHH7	US TREASURY 4.125 06/15/26	12/20/2024 12/23/2024	18,500,000.00	18,460,253.91 0.00	18,460,253.91	4.28	06/15/2026	135	100.20 18,536,132.91	46,014.12 18,490,118.78	3.14	Aa1 AA+



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CKY6	US TREASURY 4.625 06/30/26	06/26/2025 06/27/2025	15,000,000.00	15,090,820.31 0.00	15,090,820.31	4.01	06/30/2026	150	100.38 15,057,421.95	20,649.60 15,036,772.35	2.55	Aa1 AA+
91282CHM6	US TREASURY 4.500 07/15/26	12/20/2024 12/23/2024	18,500,000.00	18,556,367.19 0.00	18,556,367.19	4.29	07/15/2026	165	100.38 18,570,820.41	54,573.97 18,516,246.43	3.14	Aa1 AA+
91282CJP7	US TREASURY 4.375 12/15/26	12/20/2024 12/23/2024	10,000,000.00	10,015,234.38 0.00	10,015,234.38	4.29	12/15/2026	318	100.67 10,066,796.90	60,108.12 10,006,688.78	1.70	Aa1 AA+
<b>U.S. TREASURIES TOTAL</b>			<b>62,000,000.00</b>	<b>62,122,675.79</b> <b>0.00</b>	<b>62,122,675.79</b>	<b>4.22</b>		<b>177</b>	<b>100.37</b> <b>62,231,172.16</b>	<b>181,345.81</b> <b>62,049,826.35</b>	<b>10.53</b>	<b>AA+</b>
<b>U.S. AGENCIES</b>												
3133ET5B9	FED FARM CR BKNS 3.500 12/22/26	12/22/2025 12/23/2025	29,000,000.00	28,984,862.00 2,819.44	28,987,681.44	3.55	12/22/2026	325	99.98 28,993,040.00	6,514.48 28,986,525.52	4.91	Aa1 A+
<b>U.S. AGENCIES TOTAL</b>			<b>29,000,000.00</b>	<b>28,984,862.00</b> <b>2,819.44</b>	<b>28,987,681.44</b>	<b>3.55</b>		<b>325</b>	<b>99.98</b> <b>28,993,040.00</b>	<b>6,514.48</b> <b>28,986,525.52</b>	<b>4.91</b>	<b>AA+</b>
<b>REVENUE BOND TOTAL</b>			<b>154,909,294.66</b>	<b>154,243,069.15</b> <b>2,819.44</b>	<b>154,245,888.59</b>	<b>3.96</b>		<b>159</b>	<b>154,698,350.01</b>	<b>187,860.29</b> <b>154,510,489.72</b>	<b>26.17</b>	<b>AA</b>

## STABILIZATION

<b>LGIP</b>												
TEXPOOL	TexPool	01/31/2026 01/31/2026	7,974,861.08	7,974,861.08 0.00	7,974,861.08	3.69		1	1.00 7,974,861.08	0.00 7,974,861.08	1.35	AAA
<b>LGIP TOTAL</b>			<b>7,974,861.08</b>	<b>7,974,861.08</b> <b>0.00</b>	<b>7,974,861.08</b>	<b>3.69</b>		<b>1</b>	<b>1.00</b> <b>7,974,861.08</b>	<b>0.00</b> <b>7,974,861.08</b>	<b>1.35</b>	<b>AAA</b>

<b>MONEY MARKET FUNDS</b>												
31846V567	FIRST AMER;GVT OBLG;Z	01/31/2026 01/31/2026	1,821,265.13	1,821,265.13 0.00	1,821,265.13	3.57		1	1.00 1,821,265.13	0.00 1,821,265.13	0.31	Aaa AAA
<b>MONEY MARKET FUNDS TOTAL</b>			<b>1,821,265.13</b>	<b>1,821,265.13</b> <b>0.00</b>	<b>1,821,265.13</b>	<b>3.57</b>		<b>1</b>	<b>1.00</b> <b>1,821,265.13</b>	<b>0.00</b> <b>1,821,265.13</b>	<b>0.31</b>	<b>AAA</b>

<b>U.S. TREASURIES</b>												
91282CGV7	US TREASURY 3.750 04/15/26	04/14/2025 04/15/2025	5,000,000.00	4,987,500.00 0.00	4,987,500.00	4.01	04/15/2026	74	100.01 5,000,585.95	3,085.95 4,997,500.00	0.85	Aa1 AA+
91282CJP7	US TREASURY 4.375 12/15/26	12/05/2024 12/06/2024	10,000,000.00	10,043,359.37 0.00	10,043,359.37	4.15	12/15/2026	318	100.67 10,066,796.90	48,197.55 10,018,599.35	1.70	Aa1 AA+
91282CJT9	US TREASURY 4.000 01/15/27	01/12/2026 01/13/2026	10,000,000.00	10,046,093.80 0.00	10,046,093.80	3.53	01/15/2027	349	100.41 10,040,625.00	(3,082.47) 10,043,707.47	1.70	Aa1 AA+
91282CNE7	US TREASURY 3.875 05/31/27	06/26/2025 06/27/2025	10,000,000.00	10,023,437.50 0.00	10,023,437.50	3.75	05/31/2027	485	100.43 10,042,968.80	26,832.60 10,016,136.20	1.70	Aa1 AA+
91282CPL9	US TREASURY 3.375 11/30/27	12/22/2025 12/23/2025	10,000,000.00	9,975,781.25 21,325.55	9,997,106.80	3.50	11/30/2027	668	99.72 9,971,875.00	(5,276.48) 9,977,151.48	1.69	Aa1 AA+



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CFZ9	US TREASURY 3.875 11/30/27	12/12/2024 12/13/2024	5,000,000.00	4,966,015.62 0.00	4,966,015.62	4.12	11/30/2027	668	100.59 5,029,492.20	50,441.91 4,979,050.29	0.85	Aa1 AA+
<b>U.S. TREASURIES TOTAL</b>			<b>50,000,000.00</b>	<b>50,042,187.54 21,325.55</b>	<b>50,063,513.09</b>	<b>3.80</b>		<b>438</b>	<b>100.31 50,152,343.85</b>	<b>120,199.05 50,032,144.80</b>	<b>8.49</b>	<b>AA+</b>
<b>U.S. AGENCIES</b>												
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2025 12/23/2025	10,000,000.00	9,994,780.00 972.22	9,995,752.22	3.55	12/22/2026	325	99.98 9,997,600.00	2,246.37 9,995,353.63	1.69	Aa1 A+
<b>U.S. AGENCIES TOTAL</b>			<b>10,000,000.00</b>	<b>9,994,780.00 972.22</b>	<b>9,995,752.22</b>	<b>3.55</b>		<b>325</b>	<b>99.98 9,997,600.00</b>	<b>2,246.37 9,995,353.63</b>	<b>1.69</b>	<b>AA+</b>
<b>STABILIZATION TOTAL</b>			<b>69,796,126.21</b>	<b>69,833,093.75 22,297.77</b>	<b>69,855,391.52</b>	<b>3.75</b>		<b>361</b>	<b>69,946,070.06</b>	<b>122,445.43 69,823,624.63</b>	<b>11.83</b>	<b>AA+</b>
<b>GRAND TOTAL</b>												
			<b>595,872,244.51</b>	<b>594,388,225.93 47,414.98</b>	<b>594,435,640.91</b>	<b>3.92</b>		<b>180</b>	<b>596,063,573.90</b>	<b>870,680.15 595,192,893.74</b>	<b>100.00</b>	<b>AA+</b>



## Cash Reconciliation Report

REVENUE BOND						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
<b>BUY</b>						
01/02/2026	89119BGA8	TD 07/10/26	6,365,000.00	07/10/2026	6,240,691.55	-6,240,691.55
01/02/2026	40060XG20	GTA FUNDING 07/02/26	6,500,000.00	07/02/2026	6,377,447.92	-6,377,447.92
01/02/2026	63873KG19	NATIXIS NY 07/01/26	6,500,000.00	07/01/2026	6,379,100.00	-6,379,100.00
<b>BUY TOTAL</b>			<b>19,365,000.00</b>		<b>18,997,239.47</b>	<b>-18,997,239.47</b>
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
<b>COUPON</b>						
01/15/2026	91282CHM6	US TREASURY 4.500 07/15/26	0.00	07/15/2026	0.00	416,250.00
<b>COUPON TOTAL</b>			<b>0.00</b>		<b>0.00</b>	<b>416,250.00</b>
STABILIZATION						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
<b>BUY</b>						
01/13/2026	91282CJT9	US TREASURY 4.000 01/15/27	10,000,000.00	01/15/2027	10,046,093.80	-10,243,919.89
<b>BUY TOTAL</b>			<b>10,000,000.00</b>		<b>10,046,093.80</b>	<b>-10,243,919.89</b>
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
<b>COUPON</b>						
01/13/2026	3133EN6A3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 01/13/2026	0.00	01/13/2026	0.00	200,000.00
01/15/2026	91282CJT9	US TREASURY 4.000 01/15/27	0.00	01/15/2027	0.00	200,000.00
<b>COUPON TOTAL</b>			<b>0.00</b>		<b>0.00</b>	<b>400,000.00</b>
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
<b>MATURITY</b>						
01/13/2026	3133EN6A3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 01/13/2026	-10,000,000.00	01/13/2026	-10,000,000.00	10,000,000.00
<b>MATURITY TOTAL</b>			<b>-10,000,000.00</b>		<b>-10,000,000.00</b>	<b>10,000,000.00</b>



## Transaction Statement

STABILIZATION									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY	01/12/2026	01/13/2026	91282CJT9	US TREASURY 4.000 01/15/27	10,000,000.00	10,046,093.80	197,826.09	(10,243,919.89)	3.53
<b>BUY TOTAL</b>					<b>10,000,000.00</b>	<b>10,046,093.80</b>	<b>197,826.09</b>	<b>(10,243,919.89)</b>	<b>3.53</b>
MATURITY									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE		TOTAL	NET REALIZED GAIN/LOSS
	01/13/2026	01/13/2026	3133ENGA3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 01/13/2026	(10,000,000.00)	10,000,000.00		10,000,000.00	0.00
<b>MATURITY TOTAL</b>					<b>(10,000,000.00)</b>	<b>10,000,000.00</b>		<b>10,000,000.00</b>	<b>0.00</b>
REVENUE BOND									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY	01/02/2026	01/02/2026	89119BGA8	TD 07/10/26	6,365,000.00	6,240,691.55	0.00	(6,240,691.55)	3.79
	01/02/2026	01/02/2026	40060XG20	GTA FUNDING 07/02/26	6,500,000.00	6,377,447.92	0.00	(6,377,447.92)	3.82
	01/02/2026	01/02/2026	63873KG19	NATIXIS NY 07/01/26	6,500,000.00	6,379,100.00	0.00	(6,379,100.00)	3.79
<b>BUY TOTAL</b>					<b>19,365,000.00</b>	<b>18,997,239.47</b>	<b>0.00</b>	<b>(18,997,239.47)</b>	<b>3.80</b>
BUILDING									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE		TOTAL	NET REALIZED GAIN/LOSS
	01/31/2026	02/02/2026	91282CJV4	UNITED STATES TREASURY 4.25 01/31/2026		5,000,000.00		0.00	



## Transaction Statement

**MATURITY TOTAL**

5,000,000.00

0.00



## Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	AMORTIZATION	TOTAL	UNAMORTIZED BALANCE
<b>BUILDING</b>										
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	10,000,000.00	9,994,780.00	(5,220.00)	9,994,909.07	444.56	9,995,353.63	573.63		(4,646.37)
91282CJV4	UNITED STATES TREASURY 4.25 01/31/2026	5,000,000.00	4,998,046.88	(1,953.12)	4,999,847.01	152.99	0.00	1,953.12		0.00
912828AV9	US TREASURY 2.875 08/15/28	6,000,000.00	5,840,625.00	(159,375.00)	5,894,082.03	3,430.99	5,997,513.02	56,888.02		(102,486.98)
9128285M8	US TREASURY 3.125 11/15/28	5,000,000.00	4,818,750.00	(181,250.00)	4,867,319.43	3,920.97	4,871,240.40	52,490.40		(128,759.60)
91282CPL9	US TREASURY 3.375 11/30/27	10,000,000.00	9,975,781.25	(24,218.75)	9,976,089.55	1,061.93	9,977,151.48	1,370.23		(22,848.52)
91282CGV7	US TREASURY 3.750 04/15/26	10,000,000.00	9,975,000.00	(25,000.00)	9,992,876.71	2,123.29	9,995,000.00	20,000.00		(5,000.00)
91282CLG4	US TREASURY 3.750 08/15/27	4,000,000.00	4,011,406.25	11,406.25	4,006,276.62	(329.23)	4,005,947.39	(5,458.86)		5,947.39
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,966,015.62	(33,984.38)	4,978,076.62	973.67	4,979,050.29	13,034.67		(20,949.71)
91282CJP7	US TREASURY 4.375 12/15/26	5,000,000.00	5,021,679.69	21,679.69	5,010,209.11	(909.43)	5,009,299.68	(12,380.01)		9,299.68
91282CKJ9	US TREASURY 4.500 04/15/27	10,000,000.00	10,117,968.75	117,968.75	10,075,790.88	(5,009.63)	10,070,781.25	(47,187.50)		70,781.25
<b>TOTAL</b>		<b>70,000,000.00</b>	<b>69,720,053.44</b>	<b>(279,946.56)</b>	<b>69,795,477.04</b>	<b>5,860.10</b>	<b>64,801,337.14</b>	<b>81,283.70</b>		<b>(198,662.86)</b>
<b>DEBT SERVICE</b>										
10924JB90	BRIGHTHOUS 02/09/26	11,100,000.00	10,947,541.50	(152,458.50)	11,051,659.50	38,424.50	11,090,084.00	142,542.50		(9,916.00)
<b>TOTAL</b>		<b>11,100,000.00</b>	<b>10,947,541.50</b>	<b>(152,458.50)</b>	<b>11,051,659.50</b>	<b>38,424.50</b>	<b>11,090,084.00</b>	<b>142,542.50</b>		<b>(9,916.00)</b>
<b>OPERATING</b>										
3133EP7C3	FED FARM CR BNKS 4.625 04/01/26	7,500,000.00	7,444,333.73	(55,666.27)	7,492,853.12	2,461.70	7,495,314.82	50,981.09		(4,685.18)
3133EN7J3	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 02/02/2026	7,500,000.00	7,472,550.00	(27,450.00)	7,499,199.46	775.53	7,499,974.98	27,424.98		(25.02)
3130AWTQ3	FHLBANKS 4.625 09/11/26	25,000,000.00	24,759,469.25	(240,530.75)	24,943,725.64	6,895.28	24,950,620.92	191,151.67		(49,379.08)
3130AXU63	FHLBANKS 4.625 11/17/26	8,000,000.00	7,986,936.00	(13,064.00)	7,996,166.68	371.35	7,996,538.04	9,602.04		(3,461.96)
91282CEV9	US TREASURY 3.250 06/30/29	5,000,000.00	4,907,812.50	(92,187.50)	4,919,650.79	1,952.06	4,921,602.84	13,790.34		(78,397.16)
91282CLC3	US TREASURY 4.000 07/31/29	5,000,000.00	5,008,593.75	8,593.75	5,007,614.94	(180.61)	5,007,434.32	(1159.43)		7,434.32
91282CKR1	US TREASURY 4.500 05/15/27	5,000,000.00	5,049,609.38	49,609.38	5,034,477.83	(21,41.91)	5,032,335.92	(17,273.46)		32,335.92
91282CGR6	US TREASURY 4.625 03/15/26	7,500,000.00	7,446,386.72	(53,613.28)	7,494,286.47	2,426.29	7,496,712.76	50,326.04		(3,287.24)
<b>TOTAL</b>		<b>70,500,000.00</b>	<b>70,075,691.33</b>	<b>(424,308.67)</b>	<b>70,387,974.92</b>	<b>12,559.69</b>	<b>70,400,534.61</b>	<b>324,843.28</b>		<b>(99,465.39)</b>



## Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	AMORTIZATION	TOTAL	UNAMORTIZED BALANCE
06743VCL2	BARCLAYS CAPITAL 03/20/26	10,000,000.00	9,688,188.89	(311,811.11)	9,908,566.67	36,338.89	9,944,905.56	256,716.67		(55,094.44)
22533JUF7	CREDIT AGRIN Y 06/18/26	5,000,000.00	4,905,808.34	(94,191.66)	4,911,100.01	16,404.17	4,927,504.17	21,695.83		(72,495.83)
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	29,000,000.00	28,984,862.00	(15,138.00)	28,985,236.29	1,289.23	28,986,525.52	1,663.52		(13,474.48)
40060XG20	GTA FUNDING 07/02/26	6,500,000.00	6,377,447.92	(122,552.08)	0.00	20,312.50	6,397,760.42	20,312.50		(102,239.58)
63873KG19	NATIXIS NY 07/01/26	6,500,000.00	6,379,100.00	(120,900.00)	0.00	20,150.00	6,399,250.00	20,150.00		(100,750.00)
8919BGA8	TD 07/10/26	6,365,000.00	6,240,691.55	(124,308.45)	0.00	19,731.50	6,260,423.05	19,731.50		(104,576.95)
91282CHH7	US TREASURY 4.125 06/15/26	18,500,000.00	18,460,253.91	(39,746.09)	18,487,832.83	2,285.95	18,490,118.78	29,864.87		(9,881.22)
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,015,234.38	15,234.38	10,007,342.89	(654.11)	10,006,688.78	(8,545.60)		6,688.78
91282CHM6	US TREASURY 4.500 07/15/26	18,500,000.00	18,556,967.19	56,967.19	18,519,317.40	(3,070.97)	18,516,246.43	(40,120.76)		16,246.43
91282CKY6	US TREASURY 4.625 06/30/26	15,000,000.00	15,090,820.31	90,820.31	15,044,422.98	(7,650.62)	15,036,772.35	(54,047.96)		36,772.35
<b>TOTAL</b>		<b>125,365,000.00</b>	<b>124,698,774.49</b>	<b>(666,225.51)</b>	<b>105,863,819.06</b>	<b>105,136.53</b>	<b>124,966,195.06</b>	<b>267,420.57</b>		<b>(398,804.94)</b>
<b>STABILIZATION</b>										
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	10,000,000.00	9,994,780.00	(5,220.00)	9,994,909.07	444.56	9,995,353.63	573.63		(4,646.37)
3133EN6A3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 01/13/2026	10,000,000.00	10,032,100.00	32,100.00	10,000,352.69	(352.69)	0.00	(32,100.00)		0.00
91282CPL9	US TREASURY 3.375 11/30/27	10,000,000.00	9,975,781.25	(24,218.75)	9,975,089.55	1,061.93	9,977,151.48	1,370.23		(22,848.52)
91282CGV7	US TREASURY 3.750 04/15/26	5,000,000.00	4,987,500.00	(12,500.00)	4,996,438.36	1,061.64	4,997,500.00	10,000.00		(2,500.00)
91282CNE7	US TREASURY 3.875 05/31/27	10,000,000.00	10,023,437.50	23,437.50	10,017,169.72	(1,033.52)	10,016,136.20	(7,301.30)		16,136.20
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,966,015.62	(33,984.38)	4,978,076.62	973.67	4,979,050.29	13,034.67		(20,949.71)
91282CJT9	US TREASURY 4.000 01/15/27	10,000,000.00	10,046,093.80	46,093.80	0.00	(2,386.33)	10,043,707.47	(2,386.33)		43,707.47
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,043,359.37	43,359.37	10,020,418.21	(1,818.86)	10,018,599.35	(24,760.02)		18,599.35
<b>TOTAL</b>		<b>70,000,000.00</b>	<b>70,069,067.54</b>	<b>36,967.54</b>	<b>59,983,454.22</b>	<b>(2,049.60)</b>	<b>60,027,498.42</b>	<b>(41,569.12)</b>		<b>27,498.42</b>
<b>GRAND TOTAL</b>		<b>346,965,000.00</b>	<b>345,511,128.30</b>	<b>(1,485,971.70)</b>	<b>317,082,384.74</b>	<b>159,931.22</b>	<b>331,285,649.23</b>	<b>774,520.93</b>		<b>(679,350.77)</b>



## Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
<b>2020 BOND SERIES</b>									
TEXPOOL	TexPool	2026-01-31	16,854,473.30	16,854,473.30	0.00	0.00	53,006.55	53,006.55	0.00
<b>TOTAL</b>			<b>16,854,473.30</b>	<b>16,854,473.30</b>	<b>0.00</b>	<b>0.00</b>	<b>53,006.55</b>	<b>53,006.55</b>	<b>0.00</b>
<b>BUILDING</b>									
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	2025-12-23	10,000,000.00	9,994,780.00	8,750.00	0.00	29,166.67	0.00	37,916.67
31846V567	FIRST AMER:GVT OBLG:Z	2026-01-31	12,493,742.86	12,493,742.86	64,235.29	0.00	38,002.65	64,235.29	38,002.65
TEXPOOL	TexPool	2026-01-31	7,914,859.05	7,914,859.05	0.00	0.00	24,859.97	24,859.97	0.00
TEXSTAR	TexSTAR	2026-01-31	3,380,880.54	3,380,880.54	0.00	0.00	10,612.16	10,612.16	0.00
13999998	Texas Connect	2026-01-31	36,102,614.76	36,102,614.76	0.00	0.00	122,318.81	122,318.81	0.00
91282CJV4	UNITED STATES TREASURY 4.25 01/31/2026	2025-01-13	5,000,000.00	5,000,000.00	88,926.63	0.00	17,323.37	0.00	106,250.00
9128284V9	US TREASURY 2.875 08/15/28	2024-09-05	6,000,000.00	5,840,625.00	65,156.25	0.00	14,531.25	0.00	79,687.50
9128285M8	US TREASURY 3.125 11/15/28	2024-12-13	5,000,000.00	4,818,750.00	20,286.60	0.00	13,380.52	0.00	33,667.13
91282CPL9	US TREASURY 3.375 11/30/27	2025-12-23	10,000,000.00	9,975,781.25	29,670.33	0.00	28,743.13	0.00	58,413.46
91282CGV7	US TREASURY 3.750 04/15/26	2025-04-15	10,000,000.00	9,975,000.00	80,357.14	0.00	31,936.81	0.00	112,293.96
91282CLG4	US TREASURY 3.750 08/15/27	2024-09-05	4,000,000.00	4,011,406.25	56,657.61	0.00	12,635.87	0.00	69,293.48
91282CFZ9	US TREASURY 3.875 11/30/27	2024-12-13	5,000,000.00	4,966,015.62	17,032.97	0.00	16,500.69	0.00	33,533.65
91282CJP7	US TREASURY 4.375 12/15/26	2024-12-06	5,000,000.00	5,021,679.69	10,216.35	0.00	18,629.81	0.00	28,846.15
91282CKJ9	US TREASURY 4.500 04/15/27	2025-04-15	10,000,000.00	10,117,968.75	96,428.57	0.00	38,324.18	0.00	134,752.75
<b>TOTAL</b>			<b>129,892,097.21</b>	<b>129,614,103.77</b>	<b>537,717.74</b>	<b>0.00</b>	<b>416,965.89</b>	<b>222,026.23</b>	<b>732,657.39</b>
<b>DEBT SERVICE</b>									
10924JB90	BRIGHTHOUS 02/09/26	2025-10-09	11,100,000.00	10,947,541.50	0.00	0.00	0.00	0.00	0.00
31846V567	FIRST AMER:GVT OBLG:Z	2026-01-31	255,699.83	255,699.83	796.57	0.00	778.11	796.57	778.11
TEXPOOL	TexPool	2026-01-31	1,269,351.16	1,269,351.16	0.00	0.00	3,918.98	3,918.98	0.00
<b>TOTAL</b>			<b>12,625,050.99</b>	<b>12,472,592.49</b>	<b>796.57</b>	<b>0.00</b>	<b>4,697.09</b>	<b>4,715.55</b>	<b>778.11</b>
<b>OPERATING</b>									
3133EP7C3	FED FARM CR BNKS 4.625 04/01/26	2024-04-30	7,500,000.00	7,444,333.73	86,718.75	0.00	28,906.25	0.00	115,625.00



## Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
3133EN7J3	FEDERAL FARM CREDIT BANKS FUND- ING CORP 3.875 02/02/2026	2023-02-02	7,500,000.00	7,472,550.00	120,286.46	0.00	24,218.75	0.00	144,505.21
3130AWTQ3	FHLBANKS 4.625 09/11/26	2023-09-25	25,000,000.00	24,759,469.25	353,298.61	0.00	96,354.17	0.00	449,652.78
3130AXU63	FHLBANKS 4.625 11/17/26	2023-11-22	8,000,000.00	7,986,936.00	45,222.22	0.00	30,833.33	0.00	76,055.56
31846V567	FIRST AMER:GVT OBLG:Z	2026-01-31	887,128.91	887,128.91	2,518.09	0.00	2,700.12	2,518.09	2,700.12
51532MEED	JPMorgan Chase Commercial Checking Account	2026-01-31	74,919.64	74,919.64	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2026-01-31	92,009,676.62	92,009,676.62	0.00	0.00	233,515.56	233,515.56	0.00
TEXSTAR	TexSTAR	2026-01-31	516,105.63	516,105.63	0.00	0.00	1,620.00	1,620.00	0.00
13999998	Texas Connect	2026-01-31	41,768,394.78	41,768,394.78	0.00	0.00	141,517.89	141,517.89	0.00
TXRANGE	Texas Range TexasDAILY Fund	2026-01-31	6,038,976.56	6,038,976.56	0.00	0.00	18,997.66	18,997.66	0.00
91282CEV9	US TREASURY 3.250 06/30/29	2025-06-27	5,000,000.00	4,907,812.50	448.90	0.00	13,915.75	0.00	14,364.64
91282CLC3	US TREASURY 4.000 07/31/29	2025-07-17	5,000,000.00	5,008,593.75	83,695.65	0.00	16,866.83	0.00	100,552.49
91282CKR1	US TREASURY 4.500 05/15/27	2025-05-27	5,000,000.00	5,049,609.38	29,212.71	0.00	19,267.96	0.00	48,480.66
91282CGR6	US TREASURY 4.625 03/15/26	2024-04-29	7,500,000.00	7,446,386.72	103,487.57	0.00	29,704.77	0.00	133,192.33
<b>TOTAL</b>			<b>211,795,202.14</b>	<b>211,370,893.47</b>	<b>824,888.96</b>	<b>0.00</b>	<b>658,409.03</b>	<b>398,169.20</b>	<b>1,085,128.79</b>
<b>REVENUE BOND</b>									
06743VCL2	BARCLAYS CPITAL 03/20/26	2025-06-27	10,000,000.00	9,688,188.89	0.00	0.00	0.00	0.00	0.00
22533UFJ7	CREDIT AGR NY 06/18/26	2025-12-22	5,000,000.00	4,905,808.34	0.00	0.00	0.00	0.00	0.00
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	2025-12-23	29,000,000.00	28,984,862.00	25,375.00	0.00	84,583.33	0.00	109,958.33
31846V567	FIRST AMER:GVT OBLG:Z	2026-01-31	6,292,868.83	6,292,868.83	31,936.63	0.00	20,473.40	31,936.63	20,473.40
40060XG20	GTA FUNDING 07/02/26	2026-01-02	6,500,000.00	6,377,447.92	0.00	0.00	0.00	0.00	0.00
63873KG19	NATIXIS NY 07/01/26	2026-01-02	6,500,000.00	6,379,100.00	0.00	0.00	0.00	0.00	0.00
89119BGA8	TD 07/10/26	2026-01-02	6,365,000.00	6,240,691.55	0.00	0.00	0.00	0.00	0.00
13999998	Texas Connect	2026-01-31	23,251,425.83	23,251,425.83	0.00	0.00	78,774.95	78,774.95	0.00
91282CHH7	US TREASURY 4.125 06/15/26	2024-12-23	18,500,000.00	18,460,253.91	35,640.45	0.00	64,991.41	0.00	100,631.87
91282CJP7	US TREASURY 4.375 12/15/26	2024-12-23	10,000,000.00	10,015,234.38	20,432.69	0.00	37,259.62	0.00	57,692.31
91282CHM6	US TREASURY 4.500 07/15/26	2024-12-23	18,500,000.00	18,556,367.19	384,578.80	0.00	70,766.50	416,250.00	39,095.30
91282CKY6	US TREASURY 4.625 06/30/26	2025-06-27	15,000,000.00	15,090,820.31	1,916.44	0.00	59,409.53	0.00	61,325.97



## Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
<b>TOTAL</b>			<b>154,909,294.66</b>	<b>154,243,069.15</b>	<b>499,880.02</b>	<b>0.00</b>	<b>416,259.74</b>	<b>526,961.58</b>	<b>389,177.18</b>
<b>STABILIZATION</b>									
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	2025-12-23	10,000,000.00	9,994,780.00	8,750.00	0.00	29,166.67	0.00	37,916.67
3133EN6A3	FEDERAL FARM CREDIT BANKS FUND- ING CORP 4.0 01/13/2026	2023-01-17	0.00	0.00	186,666.67	0.00	13,333.33	200,000.00	0.00
31846V567	FIRST AMER.GVT OBLG.Z	2026-01-31	1,821,265.13	1,821,265.13	34,688.37	0.00	5,306.34	34,688.37	5,306.34
TEXPOOL	TexPool	2026-01-31	7,974,861.08	7,974,861.08	0.00	0.00	25,048.41	25,048.41	0.00
91282CPL9	US TREASURY 3.375 11/30/27	2025-12-23	10,000,000.00	9,975,781.25	29,670.33	0.00	28,743.13	0.00	58,413.46
91282CGV7	US TREASURY 3.750 04/15/26	2025-04-15	5,000,000.00	4,987,500.00	40,178.57	0.00	15,968.41	0.00	56,146.98
91282CNE7	US TREASURY 3.875 05/31/27	2025-06-27	10,000,000.00	10,023,437.50	34,065.93	0.00	33,001.37	0.00	67,067.31
91282CFZ9	US TREASURY 3.875 11/30/27	2024-12-13	5,000,000.00	4,966,015.62	17,032.97	0.00	16,500.69	0.00	33,533.65
91282CJT9	US TREASURY 4.000 01/15/27	2026-01-13	10,000,000.00	10,046,093.80	0.00	(197,826.09)	20,958.44	200,000.00	18,784.53
91282CJP7	US TREASURY 4.375 12/15/26	2024-12-06	10,000,000.00	10,043,359.37	20,432.69	0.00	37,259.62	0.00	57,692.31
<b>TOTAL</b>			<b>69,796,126.21</b>	<b>69,833,093.75</b>	<b>371,485.53</b>	<b>(197,826.09)</b>	<b>225,286.40</b>	<b>459,736.78</b>	<b>334,861.25</b>

<b>GRAND TOTAL</b>			<b>595,872,244.51</b>	<b>594,388,225.93</b>	<b>2,234,768.81</b>	<b>(197,826.09)</b>	<b>1,774,623.71</b>	<b>1,664,615.89</b>	<b>2,542,602.72</b>
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## Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	MATURITY	FINAL COUPON RATE	YIELD	INTEREST EARNED	AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
<b>2020 BOND SERIES</b>											
TEXPOOL	TexPool	16,854,473.30	16,911,338.25	16,854,473.30	01/31/2026	5.34	3.69	53,006.55	0.00	0.00	53,006.55
<b>TOTAL</b>		<b>16,854,473.30</b>	<b>16,911,338.25</b>	<b>16,854,473.30</b>		<b>5.34</b>	<b>3.69</b>	<b>53,006.55</b>	<b>0.00</b>	<b>0.00</b>	<b>53,006.55</b>
<b>BUILDING</b>											
139999998	Texas Connect	36,102,614.76	35,980,295.95	36,102,614.76	01/31/2026	0.00	3.86	122,318.81	0.00	0.00	122,318.81
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	10,000,000.00	9,994,909.07	9,995,353.63	12/22/2026	3.50	3.55	29,166.67	444.56	0.00	29,611.23
31846V567	FIRST AMERGVT OBLG:Z	12,493,742.86	12,430,021.91	12,493,742.86	01/31/2026	3.58	3.57	38,002.65	0.00	0.00	38,002.65
9128284V9	US TREASURY 2.875 08/15/28	6,000,000.00	5,894,082.03	5,897,513.02	08/15/2028	2.88	3.60	14,531.25	3,430.99	0.00	17,962.24
9128285M8	US TREASURY 3.125 11/15/28	5,000,000.00	4,867,319.43	4,871,240.40	11/15/2028	3.13	4.14	13,380.52	3,920.97	0.00	17,301.49
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,978,076.62	4,979,050.29	11/30/2027	3.88	4.12	16,500.69	973.67	0.00	17,474.36
91282CGV7	US TREASURY 3.750 04/15/26	10,000,000.00	9,992,876.71	9,995,000.00	04/15/2026	3.75	4.01	31,936.81	2,123.29	0.00	34,060.10
91282CJP7	US TREASURY 4.375 12/15/26	5,000,000.00	5,010,209.11	5,009,299.68	12/15/2026	4.38	4.15	18,629.81	(909.43)	0.00	17,720.38
91282CJV4	UNITED STATES TREASURY 4.25 01/31/2026	5,000,000.00	4,999,847.01	5,000,000.00	01/31/2026	4.25	4.29	17,323.37	152.99	0.00	17,476.36
91282CKJ9	US TREASURY 4.500 04/15/27	10,000,000.00	10,075,790.88	10,070,781.25	04/15/2027	4.50	3.88	38,324.18	(5,009.63)	0.00	33,314.54
91282CLG4	US TREASURY 3.750 08/15/27	4,000,000.00	4,006,276.62	4,005,947.39	08/15/2027	3.75	3.65	12,635.87	(329.23)	0.00	12,306.64
91282CPL9	US TREASURY 3.375 11/30/27	10,000,000.00	9,976,089.55	9,977,151.48	11/30/2027	3.38	3.50	28,743.13	1,061.93	0.00	29,805.06
TEXPOOL	TexPool	7,914,859.05	7,889,999.08	7,914,859.05	01/31/2026	5.34	3.69	24,859.97	0.00	0.00	24,859.97
TEXSTAR	TexSTAR	3,380,880.54	3,370,268.38	3,380,880.54	01/31/2026	5.30	3.70	10,612.16	0.00	0.00	10,612.16
<b>TOTAL</b>		<b>129,892,097.21</b>	<b>129,466,062.36</b>	<b>129,693,434.35</b>		<b>2.77</b>	<b>3.79</b>	<b>416,965.89</b>	<b>5,860.10</b>	<b>0.00</b>	<b>422,825.98</b>
<b>DEBT SERVICE</b>											
10924JB90	BRIGHTHOUS 02/09/26	11,100,000.00	11,051,659.50	11,090,084.00	02/09/2026	0.00	4.08	0.00	38,424.50	0.00	38,424.50
31846V567	FIRST AMERGVT OBLG:Z	255,699.83	254,973.84	255,699.83	01/31/2026	3.58	3.57	778.11	0.00	0.00	778.11
TEXPOOL	TexPool	1,269,351.16	1,155,560.68	1,269,351.16	01/31/2026	5.34	3.69	3,918.98	0.00	0.00	3,918.98
<b>TOTAL</b>		<b>12,625,050.99</b>	<b>12,462,194.02</b>	<b>12,615,134.99</b>		<b>0.61</b>	<b>4.03</b>	<b>4,697.09</b>	<b>38,424.50</b>	<b>0.00</b>	<b>43,121.59</b>
<b>OPERATING</b>											



**Earnings by Fund**

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	AMORTIZATION/ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
139999998	Texas Connect	41,768,394.78	41,626,876.89	41,768,394.78	01/31/2026	0.00	3.86	141,517.89	0.00	0.00	141,517.89
3130AWTQ3	FHLBANKS 4.625 09/11/26	25,000,000.00	24,943,725.64	24,950,620.92	09/11/2026	4.63	4.97	96,354.17	6,895.28	0.00	103,249.44
3130AXU63	FHLBANKS 4.625 11/17/26	8,000,000.00	7,996,166.68	7,996,538.04	11/17/2026	4.63	4.68	30,833.33	371.35	0.00	31,204.69
3133EN7J3	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 02/02/2026	7,500,000.00	7,499,199.46	7,499,974.98	02/02/2026	3.88	4.01	24,218.75	775.53	0.00	24,994.28
3133EP7C3	FED FARM CR BNKS 4.625 04/01/26	7,500,000.00	7,492,853.12	7,495,314.82	04/01/2026	4.63	5.03	28,906.25	2,461.70	0.00	31,367.95
31846V567	FIRST AMERGVGT OBLG,Z	887,128.91	885,058.68	887,128.91	01/31/2026	3.58	3.57	2,700.12	0.00	0.00	2,700.12
51532MEED	JPMorgan Chase Commercial Checking Account	74,919.64	82,688.13	74,919.64	01/31/2026	0.00	0.00	0.00	0.00	0.00	0.00
91282CEV9	US TREASURY 3.250 06/30/29	5,000,000.00	4,919,650.79	4,921,602.84	06/30/2029	3.25	3.75	13,915.75	1,952.06	0.00	15,867.80
91282CGR6	US TREASURY 4.625 03/15/26	7,500,000.00	7,494,286.47	7,496,712.76	03/15/2026	4.63	5.03	29,704.77	2,426.29	0.00	32,131.06
91282CKR1	US TREASURY 4.500 05/15/27	5,000,000.00	5,034,477.83	5,032,335.92	05/15/2027	4.50	3.97	19,267.96	(2,141.91)	0.00	17,126.05
91282CLC3	US TREASURY 4.000 07/31/29	5,000,000.00	5,007,614.94	5,007,434.32	07/31/2029	4.00	3.95	16,856.83	(180.61)	0.00	16,676.22
TEXPOOL	TexPool	92,009,676.62	19,391,355.60	92,009,676.62	01/31/2026	5.34	3.69	233,515.56	0.00	0.00	233,515.56
TEXSTAR	TexSTAR	516,105.63	514,485.63	516,105.63	01/31/2026	5.30	3.70	1,620.00	0.00	0.00	1,620.00
TXRANGE	Texas Plange TexasDAILY Fund	6,038,976.56	6,019,978.90	6,038,976.56	01/31/2026	5.04	3.72	18,997.66	0.00	0.00	18,997.66
<b>TOTAL</b>		<b>211,795,202.14</b>	<b>198,908,418.75</b>	<b>211,695,736.75</b>		<b>3.96</b>	<b>4.04</b>	<b>658,409.03</b>	<b>12,559.69</b>	<b>0.00</b>	<b>670,968.72</b>
<b>REVENUE BOND</b>											
06743VGL2	BARCLAYS CPITAL 03/20/26	10,000,000.00	9,908,566.67	9,944,905.56	03/20/2026	0.00	4.36	0.00	36,338.89	0.00	36,338.89
139999998	Texas Connect	23,251,425.83	23,172,650.88	23,251,425.83	01/31/2026	0.00	3.86	78,774.95	0.00	0.00	78,774.95
22533JUF7	CREDIT AGRIN Y 06/18/26	5,000,000.00	4,911,000.01	4,927,504.17	06/18/2026	0.00	3.88	0.00	16,404.17	0.00	16,404.17
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	29,000,000.00	28,985,236.29	28,986,525.52	12/22/2026	3.50	3.55	84,583.33	1,289.23	0.00	85,872.56
31846V567	FIRST AMERGVGT OBLG,Z	6,292,868.83	24,842,732.33	6,292,868.83	01/31/2026	3.58	3.57	20,473.40	0.00	0.00	20,473.40
40060XG20	GTA FUNDING 07/02/26	6,500,000.00	0.00	6,397,760.42	07/02/2026	0.00	3.82	0.00	20,312.50	0.00	20,312.50
63873KG19	NATIXIS NY 07/01/26	6,500,000.00	0.00	6,399,250.00	07/01/2026	0.00	3.79	0.00	20,150.00	0.00	20,150.00
8919BGA8	TD 07/10/26	6,365,000.00	0.00	6,260,423.05	07/10/2026	0.00	3.79	0.00	19,731.50	0.00	19,731.50
91282CHH7	US TREASURY 4.125 06/15/26	18,500,000.00	18,487,832.83	18,490,118.78	06/15/2026	4.13	4.28	64,991.41	2,285.95	0.00	67,277.37



## Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
91282CHM6	US TREASURY 4.500 07/15/26	18,500,000.00	18,519,317.40	18,516,246.43	07/15/2026	4.50	4.29	70,766.50	(3,070.97)	0.00	67,695.53
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,007,342.89	10,006,688.78	12/15/2026	4.38	4.29	37,259.62	(654.11)	0.00	36,605.51
91282CKY6	US TREASURY 4.625 06/30/26	15,000,000.00	15,044,422.98	15,036,772.35	06/30/2026	4.63	4.01	59,409.53	(7,650.62)	0.00	51,758.91
<b>TOTAL</b>		<b>154,909,294.66</b>	<b>153,879,202.27</b>	<b>154,510,489.72</b>		<b>2.57</b>	<b>3.96</b>	<b>416,258.74</b>	<b>105,136.53</b>	<b>0.00</b>	<b>521,395.27</b>
<b>STABILIZATION</b>											
3133EN6A3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.0 01/13/2026	0.00	10,000,352.69	0.00	01/13/2026	4.00	3.88	13,333.33	(352.69)	0.00	12,980.64
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	10,000,000.00	9,994,909.07	9,995,353.63	12/22/2026	3.50	3.55	29,166.67	444.56	0.00	29,611.23
31846V567	FIRST AMER GVT OBLG;Z	1,821,265.13	1,630,881.59	1,821,265.13	01/31/2026	3.58	3.57	5,306.34	0.00	0.00	5,306.34
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,978,076.62	4,979,050.29	11/30/2027	3.88	4.12	16,500.69	973.67	0.00	17,474.36
91282CGV7	US TREASURY 3.750 04/15/26	5,000,000.00	4,996,438.36	4,997,500.00	04/15/2026	3.75	4.01	15,968.41	1,061.64	0.00	17,030.05
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,020,418.21	10,018,599.35	12/15/2026	4.38	4.15	37,259.62	(1,818.86)	0.00	35,440.75
91282CJT9	US TREASURY 4.000 01/15/27	10,000,000.00	0.00	10,043,707.47	01/15/2027	4.00	3.53	20,958.44	(2,386.33)	0.00	18,572.11
91282CNE7	US TREASURY 3.875 05/31/27	10,000,000.00	10,017,169.72	10,016,136.20	05/31/2027	3.88	3.75	33,001.37	(1,033.52)	0.00	31,967.86
91282CPL9	US TREASURY 3.375 11/30/27	10,000,000.00	9,976,089.55	9,977,151.48	11/30/2027	3.38	3.50	28,743.13	1,061.93	0.00	29,805.06
TEXPOOL	TexPool	7,974,861.08	7,949,812.67	7,974,861.08	01/31/2026	5.34	3.69	25,048.41	0.00	0.00	25,048.41
<b>TOTAL</b>		<b>69,796,126.21</b>	<b>69,564,148.48</b>	<b>69,823,624.63</b>		<b>3.99</b>	<b>3.75</b>	<b>225,286.40</b>	<b>(2,049.60)</b>	<b>0.00</b>	<b>223,236.81</b>
<b>GRAND TOTAL</b>		<b>595,872,244.51</b>	<b>521,191,364.13</b>	<b>595,192,893.74</b>		<b>3.32</b>	<b>3.92</b>	<b>1,774,623.71</b>	<b>159,931.22</b>	<b>0.00</b>	<b>1,934,554.92</b>

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