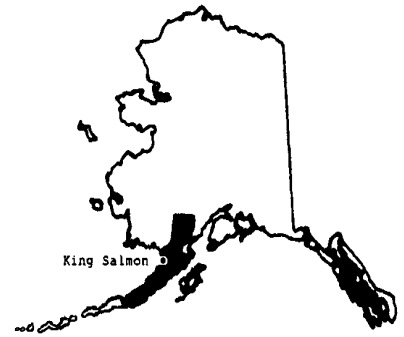


THE
 LAKE AND PENINSULA
 SCHOOL DISTRICT
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Lake and Peninsula School District
 FY2020 Projected Budget
 July 1, 2019 through June 30, 2020

Revised – March 19, 2020

Based upon the current available information, estimating State Foundation Revenue and Impact Aid entitlements, overall FY2020 revenue projections (including teacher housing) are as follows:

Borough Appropriation	1,360,065
Local Revenue	825,955
State Foundation	9,115,254
State Supplemental	192,529
State Broadband Support	4,290
TRS On Behalf of	726,534
PERS On Behalf of	130,675
Federal Sources	1,844,457
Fund Balance	123,450
Total	<u>\$14,323,209</u>

The School District has prepared a projected expenditure budget for \$14,323,209 in anticipated expenditures and transfers. This budget is based current law which maybe revised; there are various legislative proposals that potentially change these revenue estimates. Foundation and State Broadband support are two examples.

Due to SB53, the State is contributing directly to the retirement system an amount equal to the difference between our actuarially set contribution rate and the actual set by SB53 for FY2020. For LPSD the TRS is 30.47% vs. 12.56% and for the PERS 28.62% vs. 22%. The revenue amounts listed above for on behalf of contributions reflect management’s estimate of this contribution. The estimated expenses are recorded in this budget by function.

The Alaska State Board of Education is reviewing a new Chart of Accounts for Alaska School Districts effective July 1, 2018. This reclassification does not represent any change in actual programs but simply a re-ordering of expenditures in some of the functional categories.

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION

DESCRIPTION	PROJECTED FY20		DIFFERENCE
	Current Law - closed 1 school	REVISED FY20	
Borough Appropriation	\$ 1,360,065	\$ 1,360,065	0
Borough Special Item Funding	\$ -	\$ -	0
Interest	\$ 45,000	\$ 60,000	15,000
Other Local	\$ 682,955	\$ 765,955	83,000
Foundation	\$ 8,551,928	\$ 9,115,254	563,326
State Supplemental	\$ 191,385	\$ 192,529	1,144
TRS On-Behalf	\$ 607,127	\$ 726,534	119,407
PERS On-Behalf	\$ 110,556	\$ 130,675	20,119
Other State	\$ 4,290	\$ 4,290	0
Federal ERATE	\$ 1,049,913	\$ 1,049,913	0
Other Federal Pass through	\$ 10,000	\$ 10,000	0
Federal Impact Aid	\$ 784,544	\$ 784,544	0
Total	\$ 13,397,763	\$ 14,199,759	801,996
Budgeted Fund Balance	\$ 27,063	\$ 123,450	96,387
Total	\$ 13,424,826	\$ 14,323,209	898,383
Budgeted Expenditures	\$ 13,424,826	\$ 14,323,209	898,383
	\$ -	\$ -	

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION ALL SCHOOLS OPEN

	DESCRIPTION	Projected FY20		DIFFERENCE
		closed 1 School	Revised FY20	
Instruction				
	Certificated Salaries	\$2,192,123	\$2,277,082	\$84,959
	Non Certificated Salary	\$150,364	\$244,000	\$93,636
	On-Behalf PERS/TRS	\$370,305	\$449,988	\$79,683
	Fringe Benefits	\$1,028,143	\$1,128,700	\$100,557
	Housing Allowance/Subsidy	\$223,500	\$234,000	\$10,500
	Transportation Allowance	\$38,200	\$40,000	\$1,800
	Professional Services		\$4,000	\$4,000
	Staff Travel	\$50,000	\$50,000	\$0
	Utilities	\$0	\$250	\$250
	Purchased Services	\$800	\$800	\$0
	Supplies & Materials	\$232,100	\$242,000	\$9,900
	Other Expense & Indirect	\$2,000	\$2,000	\$0
	Subtotal	\$4,287,535	\$4,672,820	\$385,285
Lake View Home School				
	Certificated Salaries		\$4,871	\$4,871
	On-Behalf PERS/TRS		\$872	\$872
	Fringe Benefits		\$1,842	\$1,842
	Supplies & Materials		\$5,000	\$5,000
	Subtotal	\$0	\$12,585	\$12,585
Career & Tech Ed.				
	Certificated Salaries	\$90,000	\$95,400	\$5,400
	Non Certificated Salary	\$20,000	\$20,000	\$0
	On-Behalf PERS/TRS	\$15,471	\$17,086	\$1,615
	Fringe Benefits	\$39,839	\$56,200	\$16,361
	Professional Services	\$18,000	\$24,000	\$6,000
	Staff Travel	\$0	\$6,000	\$6,000
	Student Travel	\$65,000	\$65,000	\$0
	Supplies & Materials	\$8,000	\$40,000	\$32,000
	Purchased Services	\$0	\$2,750	\$2,750
	Subtotal	\$256,310	\$326,436	\$70,126
		\$4,543,845	\$5,011,841	\$467,996
Special Education				
	Certificated Salaries	\$410,465	\$404,900	(\$5,565)
	Non Certificated Salary	\$238,975	\$284,400	\$45,425
	On-Behalf PERS/TRS	\$84,168	\$93,750	\$9,582
	Fringe Benefits	\$384,418	\$328,200	(\$56,218)
	Housing Allowance/Subsidy	\$35,800	\$35,800	\$0
	Transportation Allowance	\$2,700	\$2,700	\$0
	Staff Travel	\$20,000	\$20,000	\$0
	Utilities		\$100	\$100
	Supplies & Materials	\$4,400	\$4,400	\$0
	Tuition	\$80,000	\$0	(\$80,000)
	Other Expense & Indirect	\$200	\$200	\$0
		\$1,261,126	\$1,174,450	(\$86,676)

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION ALL SCHOOLS OPEN

DESCRIPTION	Projected FY20		DIFFERENCE
	closed 1 School	Revised FY20	
Special Education Support Services			
Certificated Salaries	\$38,917	\$36,500	(\$2,417)
On-Behalf PERS/TRS	\$6,689	\$6,537	(\$152)
Fringe Benefits	\$5,710	\$5,400	(\$310)
Professional Services	\$143,500	\$143,500	\$0
Staff Travel	\$5,000	\$5,000	\$0
Supplies & Materials	\$0	\$250	\$250
	\$199,816	\$197,187	(\$2,629)
Support Services - Pupils			
Certificated Salaries	\$0	\$0	\$0
On-Behalf PERS/TRS	\$24,345	\$25,341	\$996
Fringe Benefits	\$0	\$1,000	\$1,000
Housing Allowance/Subsidy	\$7,300	\$4,500	(\$2,800)
Transportation Allowance	\$1,200	\$1,200	\$0
Staff Travel	\$1,500	\$4,000	\$2,500
Supplies & Materials	\$500	\$500	\$0
	\$34,845	\$36,541	\$1,696
Support Services - Instruction			
Certificated Salaries	\$181,831	\$252,400	\$70,569
Non Certificated Salary	\$31,358	\$61,300	\$29,942
On-Behalf PERS/TRS	\$38,752	\$49,252	\$10,500
Fringe Benefits	\$127,813	\$145,800	\$17,987
Housing Allowance/Subsidy	\$20,000	\$0	(\$20,000)
Transportation Allowance	\$2,500	\$1,500	(\$1,000)
Professional Services	\$6,000	\$6,000	\$0
Staff Travel	\$22,000	\$50,000	\$28,000
Utilities	\$0	\$1,500	\$1,500
Supplies & Materials	\$8,000	\$7,500	(\$500)
Purchased Services	\$0	\$10,800	\$10,800
Other Expense & Indirect	\$1,500	\$1,500	\$0
	\$439,754	\$587,552	\$147,798

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION ALL SCHOOLS OPEN

DESCRIPTION	Projected FY20		DIFFERENCE
	closed 1 School	Revised FY20	
Instructional Related Technology			
Certificated Salaries	\$37,388	\$40,700	\$3,312
Non Certificated Salary	\$109,285	\$109,285	\$0
On-Behalf PERS/TRS	\$12,714	\$15,032	\$2,318
Fringe Benefits	\$62,092	\$72,000	\$9,908
Staff Travel	\$20,000	\$17,000	(\$3,000)
Utilities	\$1,231,804	\$1,231,804	\$0
Supplies & Materials	\$40,000	\$40,000	\$0
	\$1,513,283	\$1,525,821	\$12,538
School Administration			
Certificated Salaries	\$434,316	\$504,940	\$70,624
On-Behalf PERS/TRS	\$66,064	\$90,435	\$24,371
Fringe Benefits	\$115,733	\$175,858	\$60,125
Housing Allowance/Subsidy	\$30,000	\$20,000	(\$10,000)
Transportation Allowance	\$3,200	\$1,600	(\$1,600)
Staff Travel	\$55,000	\$58,000	\$3,000
Supplies & Materials	\$1,000	\$1,200	\$200
Other Expense & Indirect	\$3,500	\$3,500	\$0
	\$708,813	\$855,533	\$146,720
School Admin. Support			
Non Certificated Salary	\$31,358	\$44,259	\$12,901
On-Behalf PERS/TRS	\$6,875	\$2,930	(\$3,945)
Fringe Benefits	\$28,900	\$38,400	\$9,500
Utilities	\$0	\$2,000	\$2,000
Supplies & Materials	\$66,064	\$1,000	(\$65,064)
	\$133,197	\$88,589	(\$44,608)
District Admin			
Certificated Salaries	\$164,762	\$173,685	\$8,923
On-Behalf PERS/TRS	\$28,770	\$32,705	\$3,935
Fringe Benefits	\$46,000	\$35,000	(\$11,000)
Professional Services	\$15,000	\$12,000	(\$3,000)
Staff Travel	\$20,000	\$20,000	\$0
Utilities	\$6,400	\$1,500	(\$4,900)
Supplies & Materials	\$6,000	\$7,500	\$1,500
	\$286,932	\$282,390	(\$4,542)
Board			
Certificated Salaries	\$8,405	\$8,923	\$518
On-Behalf PERS/TRS	\$1,445	\$1,845	\$400
Fringe Benefits	\$256,010	\$256,010	\$0
Staff Travel	\$34,000	\$34,000	\$0
Tuition and Stipends	\$17,000	\$15,000	(\$2,000)
Other Expense & Indirect	\$10,000	\$10,000	\$0
	\$326,860	\$325,778	(\$1,082)

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION ALL SCHOOLS OPEN

DESCRIPTION	Projected FY20		DIFFERENCE
	closed 1 School	Revised FY20	
District Admin Support			
Non Certificated Salary	\$383,043	\$364,000	(\$19,043)
On-Behalf PERS/TRS	\$20,721	\$19,951	(\$770)
Fringe Benefits	\$198,618	\$188,600	(\$10,018)
Professional Services	\$27,000	\$35,000	\$8,000
Staff Travel	\$15,000	\$15,000	\$0
Utilities	\$0	\$300	\$300
Purchased Services & Insurance	\$40,000	\$55,000	\$15,000
Supplies & Materials	\$18,000	\$28,000	\$10,000
Other Expense	\$0	\$6,500	\$6,500
Indirect	(\$46,241)	(\$78,212)	(\$31,971)
	\$656,141	\$634,139	(\$22,002)
Maintenance			
Non Certificated Salary	\$726,400	\$766,700	\$40,300
On-Behalf PERS/TRS	\$31,610	\$35,918	\$4,308
Fringe Benefits	\$407,500	\$454,700	\$47,200
Transportation Allowance	\$3,000	\$2,500	(\$500)
Professional Services	\$85,000	\$75,000	(\$10,000)
Staff Travel	\$125,000	\$125,000	\$0
Utilities	\$854,832	\$976,655	\$121,823
Purchased Services & Insurance	\$142,400	\$166,800	\$24,400
Rentals	\$31,800	\$31,800	\$0
Supplies & Materials	\$207,882	\$207,882	\$0
	\$2,615,424	\$2,842,955	\$227,531
Pupil Activities			
Certificated Salaries	\$69,500	\$79,200	\$9,700
Non Certificated Salary	\$20,766	\$20,766	\$0
On-Behalf PERS/TRS	\$9,754	\$15,567	\$5,813
Fringe Benefits	\$33,370	\$37,000	\$3,630
Professional Services	\$0	\$2,500	\$2,500
Staff Travel	\$256,500	\$256,500	\$0
Supplies & Materials	\$0	\$4,000	\$4,000
Purchased Services	\$2,000	\$2,000	\$0
Other Expense & Indirect	\$2,900	\$2,900	\$0
	\$394,790	\$420,433	\$25,643
Transfers			
Transfer Food Services	\$310,000	\$340,000	\$0
	\$13,424,826	\$14,323,209	\$898,383

Lake and Peninsula School District
Budget Information FY20 Revised

		Projected FY20		
	Description	Close 1 school	FY20 Revised	Difference
100	Instruction	\$4,543,845	\$5,011,841	467,996.00
200	Special Education	\$1,261,126	\$1,174,450	(86,676.00)
220	Special Education Support	\$199,816	\$197,187	(2,629.00)
300	Support Services - Pupils	\$34,845	\$36,541	1,696.00
350	Support Services - Instruction	\$439,754	\$587,552	147,798.00
360	Instructional Related Technology	\$1,513,283	\$1,525,821	12,538.00
400	School Administration	\$708,813	\$855,533	146,720.00
450	School Admin. Support	\$133,197	\$88,589	(44,608.00)
510	District Admin	\$286,932	\$282,390	(4,542.00)
511	Board	\$326,860	\$325,778	(1,082.00)
550	District Admin Support	\$656,141	\$634,139	(22,002.00)
600	Maintenance	\$2,615,424	\$2,842,955	227,531.00
700	Pupil Activities	\$394,790	\$420,433	25,643.00
900	Transfers	\$310,000	\$340,000	30,000.00
Grand Total		\$13,424,826	\$14,323,209	898,383.00

Lake and Peninsula Borough School District

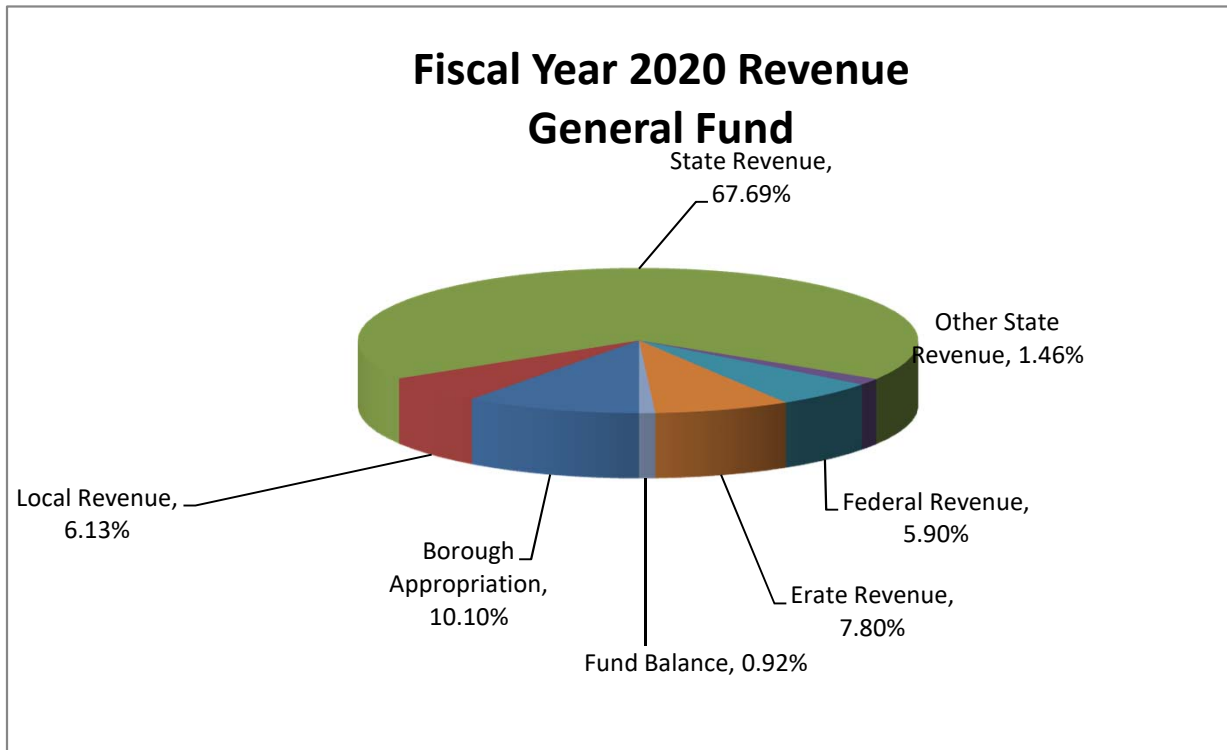
General Fund FY20 Revised Budget

Without PERS & TRS On-Behalf

Revenue

Borough Appropriation	\$ 1,360,065	10.10%
Local Revenue	825,955	6.13%
State Revenue	9,115,254	67.69%
Other State Revenue	196,819	1.46%
Federal Revenue	794,544	5.90%
Erate Revenue	1,049,913	7.80%
Fund Balance	123,450	0.92%
Total Revenue Budget	<u>\$ 13,466,000</u>	<u>100.00%</u>

As this chart illustrates, the primary source of funding for the Lake and Peninsula Borough School District is the State of Alaska. The Lake and Peninsula Borough funds the District's local contribution, through a funding appropriation. An amount comes from the federal government in the form of Impact Aid.



Lake and Peninsula Borough School District

General Fund FY20 Budget
Without PERS & TRS On-Behalf

Expenditures by Object

Certified Salaries	\$ 3,878,601	28.80%
Non-Certified Salaries	1,914,710	14.22%
Employee Benefits (Includes Worker's Comp)	3,268,510	24.27%
Professional/Technical Services	302,000	2.24%
Travel	725,500	5.39%
Utilities	2,214,109	16.44%
Purchased Services	269,950	2.00%
Supplies & Materials	589,232	4.38%
Other Expenses	(36,612)	-0.27%
Transfer to Other Funds	340,000	2.52%
	<u>\$ 13,466,000</u>	<u>100.00%</u>

