

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2008 THRU JUNE 30, 2009
PRE CLOSE (UNAUDITED)

	2008-09		2007-08 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 27,305		\$ 27,517	
Lunch	1,778,944		1,440,310	
Snackbar	2,011,990		1,921,432	
Total Food Sales	\$ 3,818,239	32.45%	\$ 3,389,259	31.22%
Other Sales				
Supplies	8,815		7,934	
Banquets/special events	75,675		44,601	
Equipment	17,061		277	
	101,552	0.86%	52,812	0.49%
Other Income				
Interest on Investments	12,794		45,838	
Donations	0		0	
Miscellaneous	1,469		1,699	
	14,263	0.12%	47,537	0.44%
Revenue from State				
National School Lunch Program	4,477,806		4,220,282	
Special Breakfast Program	2,527,193		2,341,640	
Commodities	514,792		496,176	
TRS On-Behalf-Of	224,983		212,604	
After School Snack Program	19,182		27,885	
State Matching Funds	69,011		68,309	
	7,832,967	66.57%	7,366,897	67.86%
Total Income	11,767,021	100.00%	10,856,505	100.00%
Cost of Goods Sold				
Inventory 09/01/08	1,349,639		1,462,882	
Add: Purchases of Food	4,407,385		3,862,060	
Total Purchases and Inventory	5,757,023		5,324,942	
Less: Inventory 06/30/2009	927,232		837,232	
Cost of Food	4,829,792	41.00%	4,487,710	41.30%
Add: Salaries of Food Service Personnel	3,219,188	27.40%	2,995,832	27.60%
Stipends & Car Allowance	12,375	0.10%	12,275	0.10%
Medicare Tax	40,783	0.30%	37,347	0.30%
Health Insurance	617,838	5.30%	627,447	5.80%
Workman's Compensation Insurance	68,815	0.60%	64,964	0.60%
TRS On-Behalf-Of	221,091	1.90%	207,680	1.90%
Federal Grant Teacher Retirement	197,833	1.70%	184,887	1.70%
Early Retirement / Sick Leave	689	0.00%	5,885	0.10%
Payroll Cost	4,378,612	37.30%	4,136,316	38.10%
Total Cost of Goods Sold	9,208,404	78.30%	8,624,026	79.40%
Gross Margin on Sales	2,558,617	21.70%	2,232,479	20.60%

FOR THE PERIOD SEPTEMBER 1, 2008 THRU JUNE 30, 2009

PRE CLOSE (UNAUDITED)

	2008-09		2007-08 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	4,000		2,700	
Armored Car Services	11,764		11,250	
Equipment Repair	15,764		10,823	
Equipment Rentals	28,768		28,786	
General Supplies	35,305		35,665	
Chemicals	39,548		36,089	
Paper Products	305,913		295,227	
Office Supplies	27,643		23,436	
Utensils	19,869		4,888	
Banquet	0		0	
Vehicle Expense	7,334		10,039	
Teaching Materials	1,050		28	
Travel	10,092		8,834	
Fees and Dues	26,765		21,643	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	19,524		20,089	
Commodities Transportation	25,665		19,367	
Janitorial & Maintenance	585,188		576,495	
Utilities	459,269		447,411	
Other	0		0	
Total Operating Expense	1,623,460	13.80%	1,552,771	14.30%
Net Operating Income	935,157	7.90%	679,708	6.30%
Equipment < \$5,000	110,409		44,990	
Capital Outlay	162,000		51,543	
Net Profit (Loss)	\$ 662,749		\$ 583,175	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2008	End of Period 06/30/2009	Increase (Decrease)
Cash in Bank	\$ 251,076	\$ 139,046	\$ (112,030)
Revolving Fund	6,135	1,650	(4,485)
Time Deposits	0	0	0
Investments	1,451,820	1,464,140	12,319
Receivable	205,028	9,858	(195,170)
Other	0	0	0
Inventories	1,349,639	927,232	(422,407)
Accounts Payable	(377,651)	(206,748)	170,902
Interfund Payable	674,373	1,854,014	1,179,641
Deferred Revenue	(170,909)	(136,931)	33,979
			\$ <u>662,749</u>